



## **FOR IMMEDIATE RELEASE**

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### **PORT OF PALM BEACH'S MEDIA CONTACT**

Yaremi Farinas

561-319-0098

yfarinas@portofpalmbeach.com

### **Port of Palm Beach files legal action against Teeters Agency & Stevedoring, Inc. and Monarch Shipping Co., LTD**

**Riviera Beach, FL.** – This week, the Port of Palm Beach filed a complaint in Palm Beach County Circuit Court against Port tenants Teeters Agency & Stevedoring, Inc. and Monarch Shipping Co., Ltd (collectively referred to as the Defendants). This is an action by the Port to evict the Defendants from real property located at the Port's facilities in Palm Beach County, Florida, and for damages over \$475,857.41, exclusive of fees, interest and costs, and to enforce the Port's liens under maritime law against the Defendants property located at the Port facilities. Over the last year, Defendants have repeatedly failed to timely submit their respective payments to the Port under their Leases and Tariffs. It is apparent from Defendants' current circumstances that they are presently insolvent, and have abandoned the leased premises.

“Unfortunately, the Port has no choice but to take action to protect the interests of other Port tenants, as well as hundreds of individuals that have left automobiles and other cargo with the Defendants. On a daily basis we are receiving inquiries from these individuals who have been unable to obtain their belongings from the Defendants” said Port Executive Director Manuel Almira.

The Port retained a contractor, who was formerly employed by Teeters, to work with customers who have cargo and other items within the possession of Teeters.

Customers are encouraged to visit the [port's website](#) for a breakdown of the recovery process. They can also call our pre-recorded information line at 561-383-4141 to listen to the message in English and Creole.

### **About Port of Palm Beach**

Located in Riviera Beach, the Port of Palm Beach is a full-service, diversified port, offering cruise and cargo services to more than 30 onsite tenants and users. At 162 acres, the Port's efficiency is unparalleled, processing more than \$14 billion in commodities, 2.5 million tons of cargo, and 500,000 cruise passengers annually. As one of the largest employers in Palm Beach County, the Port of Palm Beach and its tenants employ more than 2,850 people. Through the contribution of more than \$185 million in business revenue and \$17.5 million in tenant-contributed state and local annual tax revenue, the Port of Palm Beach is a large economic engine in South Florida. For more information, visit [www.portofpalmbeach.com](http://www.portofpalmbeach.com).