

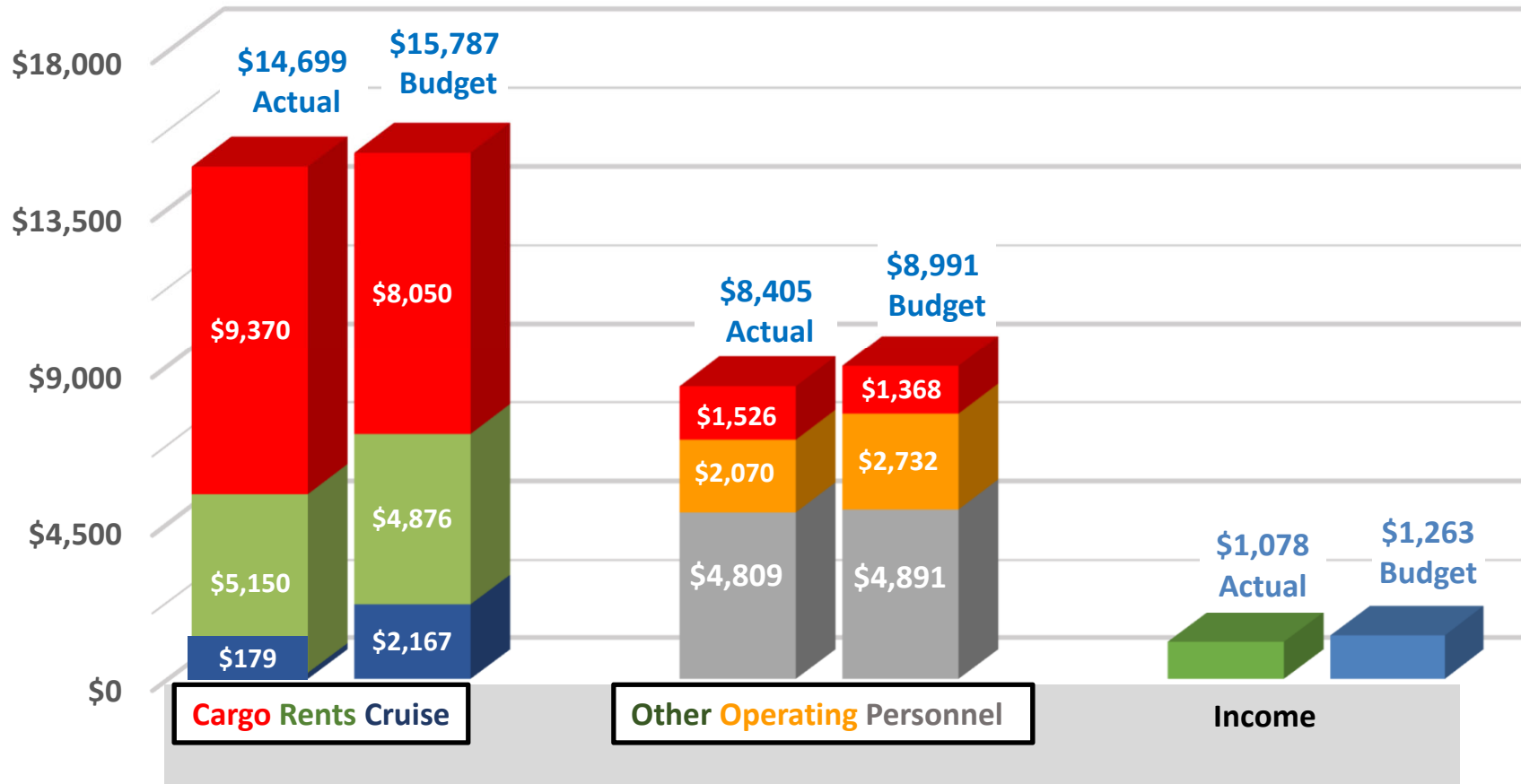
PORT OF PALM BEACH
FLASH REPORT
August 31, 2021

OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2021	2020
Container Tonnage	1,265.1	1,208.9
All Other Tonnage	1,059.4	1,064.7
Total Tonnage	2,324.5	2,273.6
TEU's	237.9	251.1
Vessels - actual #	1,146	1,312
Rail Cars	12.8	13.3
Passengers	13.3	141.1
Cars Parked	0.4	14.6

CASH LIQUIDITY – (in Millions)		
As of August 31, 2021		
	FY 21	FY 20
Unrestricted	\$19.0	\$17.3
Board Restricted	\$3.8	\$5.4
Bond Restricted	\$11.5	\$11.6
Total	\$34.3	\$34.3
Days Coverage	773	695

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of August 31, 2021		
	Total	Port
Total All Projects	\$16.1	\$4.2
Expended To Date	\$3.4	\$1.1
Remaining	\$12.7	\$3.1

**PORT OF PALM BEACH
FLASH REPORT
August 2021 Fiscal Year to Date
(in \$000s)**



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2021	Prior Year 2020	% of Port	FY 20 - \$ Per Acre
TROPICAL	\$6,397.4	\$6,143.0	43.5%	\$125.1
FLORIDA SUGAR	\$1,483.5	\$1,473.5	10.1%	\$201.0
TEETERS	\$845.8	\$519.2	5.6%	\$124.0
PORT CONTRACTORS	\$749.2	\$580.5	5.1%	\$2,479.6
STONEROCK	\$613.0	\$543.2	4.2%	\$660.9

**Port of Palm Beach District
Statement of Net Position
August 31, 2021
(Unaudited)**

ASSETS

Current Assets:

Cash and cash equivalents	\$	22,209,091
Accounts receivable (net of allowance for uncollectables)		968,943
Grants receivable		410,518
Prepaid items		364,473
Restricted assets:		
Cash and cash equivalents		12,061,864
Accounts Receivable - reimbursed expenses		45,000
Total Current Assets		<u>36,059,889</u>

Noncurrent Assets:

Prepaid items - Master Plan		60,476
Total Other Noncurrent Assets		<u>60,476</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,545,589
Slips and improvements		62,748,067
Other improvements		39,365,569
Wharf and loading ramps		13,878,765
Autos and trucks		485,656
Furniture and fixtures		383,881
Machinery and equipment		2,990,452
Computer equipment		1,205,259
Construction in progress		2,470,721
Less: Accumulated Depreciation		(82,539,197)
Total Capital Assets (net of accumulated depreciation)		<u>123,653,982</u>

Total Noncurrent Assets		<u>123,714,458</u>
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Total Assets	\$	<u>159,774,347</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,505,194
Deferred loss on bond refunding, net		140,523
Total Deferred Outflows of Resources	\$	<u>1,645,717</u>

Port of Palm Beach District
Statement of Net Position
August 31, 2021
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 757,832
Unearned revenue	412,982
Compensated absences payable - short-term	224,720
Payable from restricted assets:	
Security deposits	525,000
Accounts payable and accrued expenses	59,952
Contracts payable	13,837
Accrued revenue bonds interest payable	105,875
Current portion of revenue bond payable	3,760,921
Total Current Liabilities	<u>5,861,119</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	224,720
Other post-employment benefits	149,534
Net pension liability	4,962,859
Restricted capital appreciation revenue bond interest payable	8,858,249
Revenue bonds payable (less unamortized bond discount and current portion)	9,425,637
Total Noncurrent Liabilities	<u>23,620,999</u>

Total Liabilities	<u>29,482,118</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>120,512</u>
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NET POSITION

Net Investment in capital assets	110,594,110
Restricted for debt service	(593,593)
Restricted for renewal and replacement	2,405,620
Restricted for business development	700,761
Unrestricted	18,710,536
Total Net Position	<u>\$ 131,817,434</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Eleven Months Ending Tuesday, August 31, 2021

	<u>Actual August 2021</u>	<u>Current Actual FY 2021 YTD</u>	<u>Prior Actual FY 2020 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2021 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	339,499	3,583,261	3,480,511	102,750	3,504,798	78,463
Dockage	218,832	2,774,027	2,471,848	302,179	2,469,987	304,040
Parking	35,432	47,365	357,813	(310,448)	534,149	(486,784)
Passengers - Multi-day	187,554	234,415	2,377,435	(2,143,020)	3,444,776	(3,210,361)
Storage	5,146	74,276	237,762	(163,486)	87,230	(12,954)
Water	12,576	113,070	202,178	(89,108)	199,089	(86,019)
Line Handling	20,227	153,558	146,168	7,390	144,102	9,456
Switching	47,274	487,088	474,424	12,664	470,170	16,918
Licenses and Permits	2,250	157,750	157,800	(50)	157,750	0
Vessel Bunkers	5,622	59,634	85,154	(25,520)	81,265	(21,631)
Cargo Terminal Fee	72,976	741,068	722,695	18,373	730,865	10,203
Security Fees - Cargo	53,198	588,585	588,709	(124)	575,914	12,671
Special Detail Security Fees	12,150	93,825	74,014	19,811	13,750	80,075
Identification Badging	670	6,670	5,475	1,195	3,508	3,162
Harbor Master Fee	16,364	187,103	189,680	(2,577)	195,860	(8,757)
Rent	492,209	5,149,722	4,523,970	625,752	4,876,467	273,255
Miscellaneous Income	210,112	349,705	67,321	282,384	109,198	240,507
Total Operating Revenues	<u>1,732,091</u>	<u>14,801,122</u>	<u>16,162,957</u>	<u>(1,361,835)</u>	<u>17,598,878</u>	<u>(2,797,756)</u>
Less: Direct Marketing Support	102,493	102,493	1,318,827	(1,216,334)	1,811,557	(1,709,064)
Net Operating Revenues	<u>1,629,598</u>	<u>14,698,629</u>	<u>14,844,130</u>	<u>(145,501)</u>	<u>15,787,321</u>	<u>(1,088,692)</u>
Operating Expenses:						
Administrative and HR	55,200	645,174	630,337	14,837	605,259	39,915
Office - Finance and IT	75,063	864,475	910,419	(45,944)	927,386	(62,911)
Engineering	1,000	56,922	114,093	(57,171)	56,920	2
Consultant	3,000	38,080	33,045	5,035	34,240	3,840
Legal	16,289	641,504	227,949	413,555	500,000	141,504
General Maintenance	126,725	1,372,296	1,532,684	(160,388)	1,630,705	(258,409)
Railroad	15,927	126,892	132,305	(5,413)	152,867	(25,975)
Operations	13,469	160,757	159,166	1,591	162,310	(1,553)
General Expense	157,391	1,760,002	2,109,627	(349,625)	1,809,028	(49,026)
Security	151,709	1,351,342	1,597,829	(246,487)	1,646,448	(295,106)
Business Development	55,782	642,326	624,968	17,358	608,696	33,630
Cruise Terminal	22,111	231,687	278,156	(46,469)	312,727	(81,040)
Maritime Office Complex	33,402	251,024	233,035	17,989	275,368	(24,344)
Southgate Complex	9,859	62,832	70,456	(7,624)	68,593	(5,761)
Renewal and Replacement	54,835	200,018	100,796	99,222	200,020	(2)
Total Operating Expenses	<u>791,762</u>	<u>8,405,331</u>	<u>8,754,865</u>	<u>(349,534)</u>	<u>8,990,567</u>	<u>(585,236)</u>
Oper. Income Before Depr & Amort	<u>837,836</u>	<u>6,293,298</u>	<u>6,089,265</u>	<u>204,033</u>	<u>6,796,754</u>	<u>(503,456)</u>
Less: Depreciation Expense	387,068	4,222,107	4,065,488	156,619	4,565,000	(342,893)
Less: Amortization Expense	4,620	50,816	50,596	220	47,690	3,126
Operating Income (Loss)	<u>446,148</u>	<u>2,020,375</u>	<u>1,973,181</u>	<u>47,194</u>	<u>2,184,064</u>	<u>(163,689)</u>
Non-Oper. Revenues (Expenses):						
Interest Income	575	7,944	157,498	(149,554)	130,000	(122,056)
Insurance Recoveries	0	24,684	2,260	22,424	0	24,684
Grant Revenue	0	105,000	7,586	97,414	0	105,000
Gain or (Loss) on Disposal of Assets	0	0	0	0	0	0
Grant Expenses	0	(28,360)	(140,990)	112,630	0	(28,360)
Interest Expense	(95,568)	(1,051,244)	(1,044,497)	(6,747)	(1,051,244)	0
Total Non-Oper. Revenue (Expenses)	<u>(94,993)</u>	<u>(941,976)</u>	<u>(1,018,143)</u>	<u>76,167</u>	<u>(921,244)</u>	<u>(20,732)</u>
Income (Loss) before contributions	<u>351,155</u>	<u>1,078,399</u>	<u>955,038</u>	<u>123,361</u>	<u>1,262,820</u>	<u>(184,421)</u>
Capital Contributions	117,442	2,248,546	2,642,260	(393,714)		
Change in Net Position	<u>468,597</u>	<u>3,326,945</u>	<u>3,597,298</u>	<u>(270,353)</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	3,080,665	3,066,030	(14,635)	274,323	3,354,988	262,215	258,457	(3,758)
Overtime	158,368	133,846	(24,522)	(13,368)	145,000	19,923	11,154	(8,769)
F.I.C.A. Taxes	231,148	237,297	6,149	25,924	257,072	19,421	19,775	354
Unemployment	1,784	1,000	(784)	(784)	1,000	406	0	(406)
Health and Life Insurance	949,602	1,015,529	65,927	158,248	1,107,850	88,310	92,321	4,011
Florida Retirement Benefits	387,803	387,210	(593)	31,674	419,477	36,002	32,268	(3,734)
	<u>4,809,370</u>	<u>4,840,912</u>	<u>31,542</u>	<u>476,017</u>	<u>5,285,387</u>	<u>426,277</u>	<u>413,975</u>	<u>(12,302)</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	364,403	361,848	(2,555)	40,340	404,743	32,733	32,895	162
Tenant Property Taxes	1,594	1,000	(594)	(594)	1,000	0	0	0
Legal Fees	641,504	500,000	(141,504)	(141,504)	500,000	16,289	0	(16,289)
Audit & Accounting Fees	69,600	69,600	0	2,400	72,000	0	0	0
Consultants	38,080	34,240	(3,840)	920	39,000	3,000	3,000	0
Engineering Fees	56,922	56,920	(2)	30,078	87,000	1,000	1,000	0
Trustee Fees For Bond Issues	2,673	2,675	2	4,827	7,500	0	0	0
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Drug-Free Workplace	705	705	0	1,295	2,000	210	210	0
Uniforms	9,267	9,270	3	21,733	31,000	6,430	6,430	0

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	99,199	87,180	(12,019)	5,801	105,000	6,631	3,410	(3,221)
Buildings & Grounds Expenses	503,510	510,320	6,810	90,490	594,000	50,741	50,266	(475)
Trash Removal	56,812	49,958	(6,854)	(2,312)	54,500	4,013	4,542	529
Railroad Expense	19,179	19,185	6	15,821	35,000	1,325	1,325	0
Locomotive Expense	39,602	48,267	8,665	39,018	78,620	7,420	7,598	178
Employee Development & Training	8,927	8,930	3	1,073	10,000	1,053	1,055	2
Office Expenses	61,787	60,961	(826)	4,713	66,500	7,350	5,543	(1,807)
Information Technology	119,862	122,238	2,376	51,748	171,610	10,161	9,012	(1,149)
Contract Security	366,970	753,390	386,420	454,910	821,880	60,713	68,490	7,777
Other Security Expense	85,073	52,710	(32,363)	(15,073)	70,000	8,133	5,595	(2,538)
TWIC & ID Badging	5,892	4,583	(1,309)	(892)	5,000	1,776	417	(1,359)
Tenant Operating Costs	0	0	0	25,000	25,000	0	0	0
	2,551,561	2,753,980	202,419	704,792	3,256,353	218,978	200,788	(18,190)

BUSINESS DEVELOPMENT:

Registration & Training Fees	10,872	5,800	(5,072)	8,628	19,500	1,026	0	(1,026)
Community Affairs	13,761	14,760	999	32,739	46,500	(250)	750	1,000
Travel Expenses - Employees	6,257	6,255	(2)	7,912	14,169	956	955	(1)
Travel Expenses - Board	0	0	0	40,000	40,000	0	0	0
Trade Development	7,934	7,935	1	42,066	50,000	1,297	1,295	(2)

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	August Current Actual	August Original Budget	Monthly Variance
Dues & Subscriptions	70,921	61,432	(9,489)	(2,561)	68,360	5,923	5,077	(846)
Marketing	12,606	12,605	(1)	3,394	16,000	3,427	3,425	(2)
Website & Other	90	638	548	610	700	0	58	58
	122,441	109,425	(13,016)	132,788	255,229	12,379	11,560	(819)

UTILITY SERVICES:

Water & Sewer	333,059	594,458	261,399	315,441	648,500	38,884	54,042	15,158
Electricity	264,360	334,583	70,223	100,640	365,000	28,596	30,417	1,821
Telephone Expense	86,965	118,248	31,283	42,035	129,000	7,602	10,752	3,150
	684,384	1,047,289	362,905	458,116	1,142,500	75,082	95,211	20,129

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	200,018	200,020	2	299,982	500,000	54,836	54,835	(1)
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OTHER EXPENSES:

Miscellaneous Expenses	37,558	38,937	1,379	10,942	48,500	4,207	3,967	(240)
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**TOTAL OPERATING
EXPENSES**

8,405,332	8,990,563	585,231	2,082,637	10,487,969	791,759	780,336	(11,423)
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	August Current Actual	August Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	606,601	610,173	3,572	54,420	661,021	51,774	50,848	(926)
F.I.C.A. Expense	44,268	46,679	2,411	6,301	50,569	3,809	3,890	81
Telephone	33,581	73,333	39,752	46,419	80,000	2,397	6,667	4,270
Computer Training/Consulting	23,663	21,200	(2,463)	39,087	62,750	1,188	1,190	2
Computer Maintenance	73,663	86,038	12,375	20,197	93,860	7,440	7,822	382
Postage	1,310	4,583	3,273	3,690	5,000	59	417	358
Office Maintenance	5,860	7,333	1,473	2,140	8,000	561	667	106
Records Storage	4,000	3,208	(792)	(500)	3,500	414	292	(122)
Computer Software & Supplies	22,536	15,000	(7,536)	(7,536)	15,000	1,533	0	(1,533)
Printing	3,177	13,750	10,573	11,823	15,000	1,585	1,250	(335)
Public Notice Publication	7,578	7,337	(241)	422	8,000	698	667	(31)
Miscellaneous - Office	21,988	25,000	3,012	3,012	25,000	2,570	2,240	(330)
Office Supplies	14,001	13,750	(251)	999	15,000	1,034	1,250	216
Bank Service Charges	2,249	0	(2,249)	(2,249)	0	0	0	0
Total	864,475	927,384	62,909	178,225	1,042,700	75,062	77,200	2,138

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	530,852	564,811	33,959	81,027	611,879	45,636	47,068	1,432
Overtime	5,726	27,692	21,966	24,274	30,000	834	2,308	1,474
Overtime - Line Handling	37,506	32,308	(5,198)	(2,506)	35,000	5,469	2,692	(2,777)
F.I.C.A. Expense	42,502	47,798	5,296	9,279	51,781	3,827	3,983	156
Telephone	11,995	11,000	(995)	5	12,000	1,229	1,000	(229)
Water	266,876	527,083	260,207	308,124	575,000	33,167	47,917	14,750
Water - Maintenance Office	3,293	3,208	(85)	207	3,500	0	292	292
Stormwater Assessment	62,890	64,167	1,277	7,110	70,000	5,717	5,833	116
Electricity	105,564	123,750	18,186	29,436	135,000	11,714	11,250	(464)
Equipment Rental	14,674	14,675	1	5,326	20,000	0	0	0
Generator Supplies	10,004	10,005	1	9,996	20,000	912	910	(2)
Building & Grounds	151,226	100,000	(51,226)	(51,226)	100,000	4,766	0	(4,766)
Trash Removal	21,619	13,750	(7,869)	(6,619)	15,000	955	1,250	295
Uniforms	5,044	5,045	1	9,956	15,000	3,635	3,635	0
Gas & Oil	25,539	27,500	1,961	4,461	30,000	3,601	2,500	(1,101)
Supplies	28,004	22,913	(5,091)	(3,004)	25,000	3,144	2,083	(1,061)
Equipment Repair	48,982	35,000	(13,982)	(13,982)	35,000	2,118	0	(2,118)
Total	<u>1,372,296</u>	<u>1,630,705</u>	<u>258,409</u>	<u>411,864</u>	<u>1,784,160</u>	<u>126,724</u>	<u>132,721</u>	<u>5,997</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	August Current Actual	August Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	703,852	720,212	16,360	76,378	780,230	59,251	60,018	767
Overtime	110,737	41,538	(69,199)	(65,737)	45,000	12,722	3,462	(9,260)
F.I.C.A. Expense	60,065	58,274	(1,791)	3,065	63,130	5,284	4,856	(428)
Subscriptions	45,867	18,333	(27,534)	(25,867)	20,000	4,414	1,667	(2,747)
Security Equipment Repairs	11,460	11,460	0	13,540	25,000	1,843	1,845	2
Telephone	8,735	7,333	(1,402)	(735)	8,000	715	667	(48)
Uniforms	3,819	3,820	1	11,181	15,000	2,795	2,795	0
Identification Badging	5,892	4,583	(1,309)	(892)	5,000	1,776	417	(1,359)
Riviera Beach Police Presence	1,223	68,750	67,527	73,777	75,000	855	6,250	5,395
Contract Security - Cargo & TWIC	58,763	56,833	(1,930)	3,237	62,000	5,000	5,167	167
Miscellaneous - Security	6,201	4,587	(1,614)	(1,201)	5,000	320	417	97
Contract Security - Cruise	302,322	572,807	270,485	322,558	624,880	51,778	52,073	295
Contract Security - Parking	4,662	55,000	50,338	55,338	60,000	3,080	5,000	1,920
Radio Maintenance	27,746	22,917	(4,829)	(2,746)	25,000	1,876	2,083	207
Total	1,351,344	1,646,447	295,103	461,896	1,813,240	151,709	146,717	(4,992)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	53,483	41,538	(11,945)	(8,483)	45,000	4,567	3,462	(1,105)
Overtime	4,399	32,308	27,909	30,601	35,000	898	2,692	1,794
F.I.C.A. Expense	4,309	5,649	1,340	1,811	6,120	408	471	63
Locomotive Rental	0	0	0	25,000	25,000	0	0	0
Locomotive Fuel & Oil	14,247	22,917	8,670	10,753	25,000	1,903	2,083	180
Track R&M Exp.	19,179	19,185	6	15,821	35,000	1,325	1,325	0
Locomotive Inspections	6,466	6,465	(1)	2,154	8,620	0	0	0
Locomotive R&M Exp.	18,889	18,885	(4)	1,111	20,000	5,517	5,515	(2)
Miscellaneous	5,920	5,920	0	1,080	7,000	1,309	1,310	1
Total	<u>126,892</u>	<u>152,867</u>	<u>25,975</u>	<u>79,848</u>	<u>206,740</u>	<u>15,927</u>	<u>16,858</u>	<u>931</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	433,116	414,375	(18,741)	15,791	448,907	36,245	34,531	(1,714)
Florida Retirement System	54,758	54,429	(329)	4,206	58,964	4,865	4,536	(329)
F.I.C.A. Expense	29,640	29,727	87	2,565	32,205	2,381	2,477	96
Miscellaneous	1,006	1,010	4	994	2,000	0	0	0
Telephone Expense	4,458	2,750	(1,708)	(1,458)	3,000	447	250	(197)
Promotion	6,257	6,255	(2)	1,743	8,000	1,977	1,975	(2)
Trade Development	1,575	1,575	0	20,425	22,000	0	0	0
Trade Development - Dining	6,359	6,360	1	8,641	15,000	1,297	1,295	(2)
Trade Missions	0	0	0	3,000	3,000	0	0	0
Travel Expenses	6,257	6,255	(2)	7,912	14,169	956	955	(1)
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	0	0	0	8,000	8,000	0	0	0
Community Relations	2,501	3,500	999	28,999	31,500	(1,000)	0	1,000
Postage & Shipping	90	638	548	610	700	0	58	58
Trade Development - Sponsorships	0	0	0	10,000	10,000	0	0	0
Registration Fees	1,300	1,300	0	13,700	15,000	0	0	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
Membership Dues	56,139	56,575	436	5,221	61,360	4,377	4,375	(2)
Training	9,572	4,500	(5,072)	(5,072)	4,500	1,026	0	(1,026)
Subscriptions	11,688	1,837	(9,851)	(9,688)	2,000	1,011	167	(844)
Advertising	6,349	6,350	1	1,651	8,000	1,450	1,450	0
Community Grants - Waldron	2,320	2,320	0	680	3,000	500	500	0
Community Grants - Ciklin	1,800	1,800	0	1,200	3,000	250	250	0
Community Grants - Richards	2,008	2,008	0	992	3,000	0	0	0
Community Grants -Enright	2,703	2,703	0	297	3,000	0	0	0
Community Grants -Anderson	2,429	2,429	0	571	3,000	0	0	0
Total	<u>642,325</u>	<u>608,696</u>	<u>(33,629)</u>	<u>152,980</u>	<u>795,305</u>	<u>55,782</u>	<u>52,819</u>	<u>(2,963)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	46,042	43,542	(2,500)	1,458	47,500	5,208	3,958	(1,250)
Salaries - Exec. Director & Staff	549,014	513,324	(35,690)	7,087	556,101	43,393	42,777	(616)
Contract Admin. Services	10,739	10,510	(229)	33,771	44,510	3,809	3,500	(309)
FICA Expense	39,379	37,883	(1,496)	1,660	41,039	2,789	3,157	368
Total	<u>645,174</u>	<u>605,259</u>	<u>(39,915)</u>	<u>43,976</u>	<u>689,150</u>	<u>55,199</u>	<u>53,392</u>	<u>(1,807)</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	641,504	500,000	(141,504)	(141,504)	500,000	16,289	0	(16,289)
Total	641,504	500,000	(141,504)	(141,504)	500,000	16,289	0	(16,289)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	August Current Actual	August Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	11,000	11,000	0	1,000	12,000	1,000	1,000	0
Fees and Expenses	45,922	45,920	(2)	29,078	75,000	0	0	0
Total	56,922	56,920	(2)	30,078	87,000	1,000	1,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	August Current Actual	August Original Budget	Monthly Variance
<u>CONSULTING</u>								
Consultants - Governmental	38,080	34,240	(3,840)	920	39,000	3,000	3,000	0
Total	38,080	34,240	(3,840)	920	39,000	3,000	3,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	21,140	21,145	5	8,860	30,000	5,653	5,655	2
Janitorial Services & Supplies	794	3,667	2,873	3,206	4,000	83	333	250
Miscellaneous	238	240	2	1,262	1,500	0	0	0
Electric	27,356	32,083	4,727	7,644	35,000	2,926	2,917	(9)
Telephone	9,395	7,333	(2,062)	(1,395)	8,000	917	667	(250)
Trash Removal	3,909	4,125	216	591	4,500	280	375	95
HVAC Repairs & Maint.	0	0	0	4,000	4,000	0	0	0
Total	<u>62,832</u>	<u>68,593</u>	<u>5,761</u>	<u>24,168</u>	<u>87,000</u>	<u>9,859</u>	<u>9,947</u>	<u>88</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	69,600	69,600	0	2,400	72,000	0	0	0
Transcription Services for Board Meetings	23,612	11,000	(12,612)	(11,612)	12,000	2,999	1,000	(1,999)
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Unemployment Compensation	1,784	1,000	(784)	(784)	1,000	406	0	(406)
General Commercial Prop & Liab Insurance	364,403	361,848	(2,555)	30,340	394,743	32,733	32,895	162
Group Health / Dental / Vision	920,875	985,180	64,305	153,867	1,074,742	85,646	89,562	3,916
Employee Basic Life Insurance	14,471	15,730	1,259	2,689	17,160	1,342	1,430	88
Employee S/Term Disability Ins.	14,256	14,619	363	1,692	15,948	1,321	1,329	8
Florida Retirement System	333,045	332,781	(264)	27,468	360,513	31,137	27,732	(3,405)
Trustee Fees For Bonds	2,673	2,675	2	4,827	7,500	0	0	0
Drug-Free Workplace	705	705	0	1,295	2,000	210	210	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	3,094	3,020	(74)	1,906	5,000	535	535	0
Training	8,927	8,930	3	1,073	10,000	1,053	1,055	2
Ad Valorem Taxes	1,594	1,000	(594)	(594)	1,000	0	0	0
Miscellaneous	964	940	(24)	4,036	5,000	8	0	(8)
Total	<u>1,760,003</u>	<u>1,809,028</u>	<u>49,025</u>	<u>303,603</u>	<u>2,063,606</u>	<u>157,390</u>	<u>155,748</u>	<u>(1,642)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	August Current Actual	August Original Budget	Monthly Variance
<u>CRUISE TERMINAL</u>								
Building & Grounds	58,905	58,900	(5)	21,095	80,000	8,582	8,580	(2)
Electric	32,643	55,000	22,357	27,357	60,000	3,148	5,000	1,852
Electric - Chiller Plant	24,431	32,083	7,652	10,569	35,000	2,848	2,917	69
Telephone	5,655	4,583	(1,072)	(655)	5,000	544	417	(127)
Telephone - Elevator	3,770	2,750	(1,020)	(770)	3,000	362	250	(112)
HVAC Repairs & Maintenance	35,666	35,660	(6)	14,334	50,000	1,179	1,180	1
Janitorial Services & Supplies	70,618	123,750	53,132	64,382	135,000	5,448	11,250	5,802
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	231,688	312,726	81,038	139,312	371,000	22,111	29,594	7,483

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	71,609	70,000	(1,609)	(1,609)	70,000	18,194	16,585	(1,609)
Trash Removal	31,284	32,083	799	3,716	35,000	2,778	2,917	139
Electricity	37,720	55,000	17,280	22,280	60,000	3,688	5,000	1,312
Electric - Chiller Plant	36,646	36,667	21	3,354	40,000	4,272	3,333	(939)
Telephone	4,446	4,125	(321)	54	4,500	415	375	(40)
Telephone - Elevator	3,770	3,208	(562)	(270)	3,500	362	292	(70)
HVAC Repairs & Maintenance	46,780	46,785	5	13,220	60,000	2,099	2,100	1
Janitorial Services & Supplies	18,769	27,500	8,731	11,231	30,000	1,593	2,500	907
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	<u>251,024</u>	<u>275,368</u>	<u>24,344</u>	<u>54,976</u>	<u>306,000</u>	<u>33,401</u>	<u>33,102</u>	<u>(299)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	5,625	200,020	194,395	494,375	500,000	5,625	54,835	49,210
Communication Equipment Expense	1,198	0	(1,198)	(1,198)	0	0	0	0
Portwide Paving	41,034	0	(41,034)	(41,034)	0	18,282	0	(18,282)
Operating Equip. Purchase/Replacement	1,656	0	(1,656)	(1,656)	0	0	0	0
Roof Replacement/Repairs - Port Wide Exp.	13,156	0	(13,156)	(13,156)	0	0	0	0
Security Equipment	1,083	0	(1,083)	(1,083)	0	1,083	0	(1,083)
Condition/Boundary Survey	15,883	0	(15,883)	(15,883)	0	936	0	(936)
Buildings and Grounds - Port-Wide	38,338	0	(38,338)	(38,338)	0	17,674	0	(17,674)
Cruise Terminal - Buildings & Grounds	1,300	0	(1,300)	(1,300)	0	0	0	0
MOC - Buildings and Grounds	5,700	0	(5,700)	(5,700)	0	0	0	0
Southgate - Buildings and Grounds	6,391	0	(6,391)	(6,391)	0	0	0	0
Dock & Slip Repairs & Maint.	16,787	0	(16,787)	(16,787)	0	2,400	0	(2,400)
Stormwater Systems	9,149	0	(9,149)	(9,149)	0	0	0	0
Chiller Plant Overhaul - R&M Expense	33,882	0	(33,882)	(33,882)	0	0	0	0
Submerged Land Quit Claim Deed	8,836	0	(8,836)	(8,836)	0	8,836	0	(8,836)
Total	200,018	200,020	2	299,982	500,000	54,836	54,835	(1)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Eleven Months Ending Tuesday, August 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	146,966	147,545	579	12,874	159,840	12,332	12,295	(37)
FICA Expense	10,985	11,287	302	1,243	12,228	923	941	18
Tenant Operations	0	0	0	25,000	25,000	0	0	0
Miscellaneous	1,241	1,240	(1)	1,759	3,000	0	0	0
Uniforms	404	405	1	596	1,000	0	0	0
Telephone	1,160	1,833	673	840	2,000	214	167	(47)
Total	<u>160,756</u>	<u>162,310</u>	<u>1,554</u>	<u>42,312</u>	<u>203,068</u>	<u>13,469</u>	<u>13,403</u>	<u>(66)</u>
Total Operating Expenses	<u>8,405,333</u>	<u>8,990,563</u>	<u>585,230</u>	<u>2,082,636</u>	<u>10,487,969</u>	<u>791,758</u>	<u>780,336</u>	<u>(11,422)</u>