

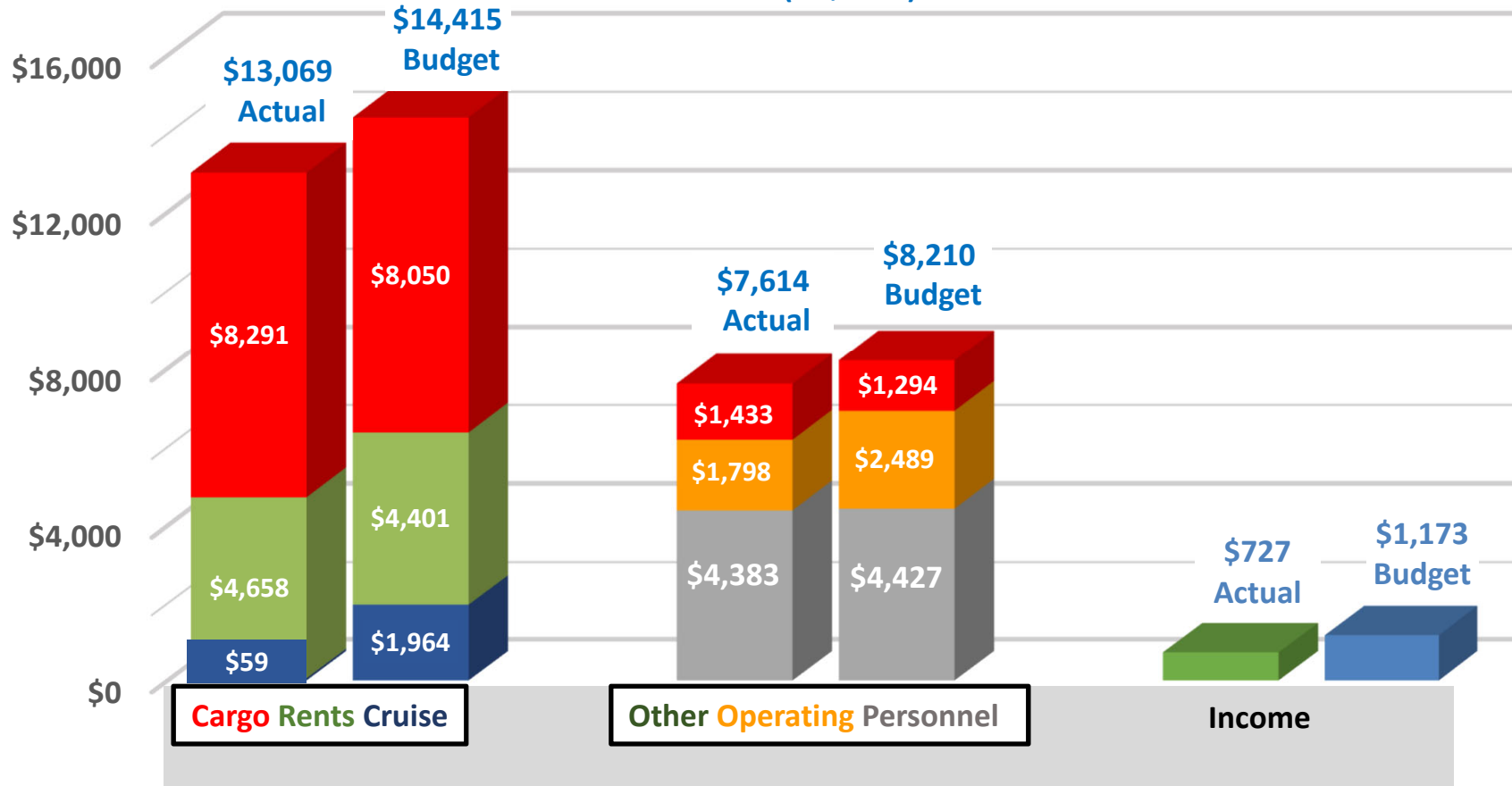
**PORT OF PALM BEACH  
FLASH REPORT  
July 31, 2021**

<b>OPERATING STATISTICS – (in Thousands)</b>		
<b>FISCAL YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>
<b>Container Tonnage</b>	<b>1,153.0</b>	<b>1,103.9</b>
<b>All Other Tonnage</b>	<b>940.7</b>	<b>1,007.6</b>
<b>Total Tonnage</b>	<b>2,093.7</b>	<b>2,111.5</b>
<b>TEU's</b>	<b>217.0</b>	<b>230.0</b>
<b>Vessels - actual #</b>	<b>1,034</b>	<b>1,224</b>
<b>Rail Cars</b>	<b>11.6</b>	<b>12.4</b>
<b>Passengers</b>	<b>2.6</b>	<b>141.1</b>
<b>Cars Parked</b>	<b>0.4</b>	<b>14.6</b>

<b>CASH LIQUIDITY – (in Millions)</b>		
<b>As of July 31, 2021</b>		
	<b>FY 21</b>	<b>FY 20</b>
<b>Unrestricted</b>	<b>\$18.2</b>	<b>\$17.0</b>
<b>Board Restricted</b>	<b>\$3.7</b>	<b>\$5.4</b>
<b>Bond Restricted</b>	<b>\$12.0</b>	<b>\$11.4</b>
<b>Total</b>	<b>\$33.4</b>	<b>\$33.8</b>
<b>Days Coverage</b>	<b>744</b>	<b>684</b>

<b>CAPITAL PROGRAMS - CASH REQUIRED (in Millions)</b>		
<b>As of July 31, 2021</b>		
	<b>Total</b>	<b>Port</b>
<b>Total All Projects</b>	<b>\$15.3</b>	<b>\$3.8</b>
<b>Expended To Date</b>	<b>\$3.3</b>	<b>\$1.0</b>
<b>Remaining</b>	<b>\$12.0</b>	<b>\$2.8</b>

**PORT OF PALM BEACH  
FLASH REPORT  
July 2021 Fiscal Year to Date  
(in \$000s)**



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2021	Prior Year 2020	% of Port	FY 20 - \$ Per Acre
TROPICAL	\$5,819.5	\$5,631.9	44.5%	\$125.1
FLORIDA SUGAR	\$1,329.9	\$1,383.6	10.2%	\$201.0
TEETERS	\$780.1	\$465.0	6.0%	\$124.0
PORT CONTRACTORS	\$720.1	\$522.0	5.5%	\$2,479.6
STONEROCK	\$566.9	\$496.8	4.3%	\$660.9

**Port of Palm Beach District**  
**Statement of Net Position**  
**July 31, 2021**  
**(Unaudited)**

**ASSETS**

**Current Assets:**

Cash and cash equivalents	\$	21,320,902
Accounts receivable (net of allowance for uncollectables)		784,990
Grants receivable		293,076
Prepaid items		397,666
Restricted assets:		
Cash and cash equivalents		12,570,997
Accounts Receivable - reimbursed expenses		151,190
<b>Total Current Assets</b>		<b><u>35,518,821</u></b>

**Noncurrent Assets:**

Prepaid items - Master Plan		64,832
<b>Total Other Noncurrent Assets</b>		<b><u>64,832</u></b>

**Capital Assets:**

Land		28,119,220
Building and improvements		54,545,589
Slips and improvements		62,748,067
Other improvements		39,365,569
Wharf and loading ramps		13,878,765
Autos and trucks		507,943
Furniture and fixtures		383,881
Machinery and equipment		2,993,709
Computer equipment		1,282,274
Construction in progress		2,280,197
Less: Accumulated Depreciation		(82,260,049)
<b>Total Capital Assets (net of accumulated depreciation)</b>		<b><u>123,845,165</u></b>

<b>Total Noncurrent Assets</b>		<b><u>123,909,997</u></b>
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<b>Total Assets</b>	<b>\$</b>	<b><u>159,428,818</u></b>
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**DEFERRED OUTFLOWS OF RESOURCES**

**Deferred outflows of resources:**

Pension related items		1,505,194
Deferred loss on bond refunding, net		151,058
<b>Total Deferred Outflows of Resources</b>	<b>\$</b>	<b><u>1,656,252</u></b>

**Port of Palm Beach District**  
**Statement of Net Position**  
**July 31, 2021**  
**(Unaudited)**

**LIABILITIES**

**Current Liabilities:**

Accounts payable and accrued expenses	\$ 632,977
Unearned revenue	518,498
Compensated absences payable - short-term	224,720
Payable from restricted assets:	
Security deposits	525,000
Accounts payable and accrued expenses	71,935
Contracts payable	239,671
Accrued revenue bonds interest payable	87,345
Current portion of revenue bond payable	3,760,921
<b>Total Current Liabilities</b>	<b><u>6,061,067</u></b>

**Noncurrent Liabilities:**

Compensated absences payable - long-term	224,720
Other post-employment benefits	149,534
Net pension liability	4,962,859
Restricted capital appreciation revenue bond interest payable	8,792,193
Revenue bonds payable (less unamortized bond discount and current portion)	9,425,189
<b>Total Noncurrent Liabilities</b>	<b><u>23,554,495</u></b>

<b>Total Liabilities</b>	<b><u>29,615,562</u></b>
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**DEFERRED INFLOWS OF RESOURCES**

**Deferred inflows of resources:**

Pension related items	<u>120,512</u>
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**NET POSITION**

Net Investment in capital assets	110,810,113
Restricted for debt service	(841,225)
Restricted for renewal and replacement	2,403,023
Restricted for business development	1,638,915
Unrestricted	17,338,170
<b>Total Net Position</b>	<b><u>\$ 131,348,996</u></b>

**Port of Palm Beach District**  
**(Unaudited)**  
**Schedule of Revenues and Expenses - Actual and Budget**  
**For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Actual July 2021</u>	<u>Current Actual FY 2021 YTD</u>	<u>Prior Actual FY 2020 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2021 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
<b>Operating Revenues:</b>						
Wharfage	326,851	3,243,762	3,219,058	24,704	3,227,527	16,235
Dockage	254,944	2,555,194	2,292,919	262,275	2,275,098	280,096
Parking	11,933	11,933	357,813	(345,880)	491,002	(479,069)
Passengers - Multi-day	46,861	46,861	2,377,435	(2,330,574)	3,106,797	(3,059,936)
Storage	8,991	69,129	223,210	(154,081)	79,300	(10,171)
Water	12,853	100,494	193,650	(93,156)	180,990	(80,496)
Line Handling	15,073	133,331	137,218	(3,887)	131,534	1,797
Switching	45,889	439,814	445,536	(5,722)	429,042	10,772
Licenses and Permits	0	155,500	157,800	(2,300)	155,500	0
Vessel Bunkers	6,522	54,012	80,570	(26,558)	74,964	(20,952)
Cargo Terminal Fee	73,821	668,093	667,022	1,071	672,104	(4,011)
Security Fees - Cargo	55,840	535,387	543,310	(7,923)	529,245	6,142
Special Detail Security Fees	7,650	81,675	71,224	10,451	12,500	69,175
Identification Badging	270	6,000	4,905	1,095	3,191	2,809
Harbor Master Fee	16,366	170,739	174,995	(4,256)	178,907	(8,168)
Rent	472,866	4,657,513	4,091,743	565,770	4,401,275	256,238
Miscellaneous Income	3,010	139,593	62,214	77,379	99,483	40,110
Total Operating Revenues	<u>1,359,740</u>	<u>13,069,030</u>	<u>15,100,622</u>	<u>(2,031,592)</u>	<u>16,048,459</u>	<u>(2,979,429)</u>
Less: Direct Marketing Support	0	0	1,318,827	(1,318,827)	1,633,819	(1,633,819)
<b>Net Operating Revenues</b>	<b><u>1,359,740</u></b>	<b><u>13,069,030</u></b>	<b><u>13,781,795</u></b>	<b><u>(712,765)</u></b>	<b><u>14,414,640</u></b>	<b><u>(1,345,610)</u></b>
<b>Operating Expenses:</b>						
Administrative and HR	54,048	589,974	578,566	11,408	551,866	38,108
Office - Finance and IT	71,305	789,412	835,102	(45,690)	850,188	(60,776)
Engineering	1,000	55,922	96,543	(40,621)	55,920	2
Consultant	6,840	35,080	30,045	5,035	31,240	3,840
Legal	18,363	625,216	206,857	418,359	500,000	125,216
General Maintenance	115,944	1,245,571	1,419,078	(173,507)	1,497,984	(252,413)
Railroad	7,244	110,965	122,867	(11,902)	136,009	(25,044)
Operations	13,350	147,288	146,031	1,257	148,908	(1,620)
General Expense	147,666	1,602,611	1,633,280	(30,669)	1,653,280	(50,669)
Security	146,461	1,199,634	1,497,859	(298,225)	1,499,733	(300,099)
Business Development	55,161	586,543	572,001	14,542	555,877	30,666
Cruise Terminal	13,980	209,576	262,249	(52,673)	283,133	(73,557)
Maritime Office Complex	18,808	217,622	209,070	8,552	242,267	(24,645)
Southgate Complex	5,468	52,973	65,535	(12,562)	58,647	(5,674)
Renewal and Replacement	7,155	145,183	83,501	61,682	145,185	(2)
Total Operating Expenses	<u>682,793</u>	<u>7,613,570</u>	<u>7,758,584</u>	<u>(145,014)</u>	<u>8,210,237</u>	<u>(596,667)</u>
<b>Oper. Income Before Depr &amp; Amort</b>	<b><u>676,947</u></b>	<b><u>5,455,460</u></b>	<b><u>6,023,211</u></b>	<b><u>(567,751)</u></b>	<b><u>6,204,403</u></b>	<b><u>(748,943)</u></b>
Less: Depreciation Expense	390,127	3,835,040	3,638,019	197,021	4,150,000	(314,960)
Less: Amortization Expense	4,620	46,197	45,997	200	43,354	2,843
<b>Operating Income (Loss)</b>	<b><u>282,200</u></b>	<b><u>1,574,223</u></b>	<b><u>2,339,195</u></b>	<b><u>(764,972)</u></b>	<b><u>2,011,049</u></b>	<b><u>(436,826)</u></b>
<b>Non-Oper. Revenues (Expenses):</b>						
Interest Income	382	7,370	154,488	(147,118)	118,000	(110,630)
Insurance Recoveries	0	24,684	2,260	22,424	0	24,684
Grant Revenue	0	105,000	7,586	97,414	0	105,000
Gain or (Loss) on Disposal of Assets	0	0	0	0	0	0
Grant Expenses	(2,500)	(28,360)	(140,990)	112,630	0	(28,360)
Interest Expense	(95,568)	(955,677)	(949,543)	(6,134)	(955,677)	0
Total Non-Oper. Revenue (Expenses)	<u>(97,686)</u>	<u>(846,983)</u>	<u>(926,199)</u>	<u>79,216</u>	<u>(837,677)</u>	<u>(9,306)</u>
<b>Income (Loss) before contributions</b>	<b><u>184,514</u></b>	<b><u>727,240</u></b>	<b><u>1,412,996</u></b>	<b><u>(685,756)</u></b>	<b><u>1,173,372</u></b>	<b><u>(446,132)</u></b>
Capital Contributions	0	2,131,104	2,602,750	(471,646)		
Change in Net Position	<u>184,514</u>	<u>2,858,344</u>	<u>4,015,746</u>	<u>(1,157,402)</u>		

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>SALARIES &amp; BENEFITS:</u></b>								
Salaries & Contract Labor	2,818,449	2,807,574	(10,875)	536,539	3,354,988	260,043	257,157	(2,886)
Overtime	138,445	122,692	(15,753)	6,555	145,000	19,409	11,154	(8,255)
F.I.C.A. Taxes	211,728	217,523	5,795	45,344	257,072	20,279	19,775	(504)
Unemployment	1,377	1,000	(377)	(377)	1,000	0	0	0
Health and Life Insurance	861,292	923,208	61,916	246,558	1,107,850	81,917	92,321	10,404
Florida Retirement Benefits	351,801	354,942	3,141	67,676	419,477	35,890	32,268	(3,622)
	4,383,092	4,426,939	43,847	902,295	5,285,387	417,538	412,675	(4,863)

**SERVICES & SUPPLIES:**

Commercial Property & Liability	331,670	328,953	(2,717)	73,073	404,743	32,614	32,895	281
Tenant Property Taxes	1,594	1,000	(594)	(594)	1,000	0	0	0
Legal Fees	625,216	500,000	(125,216)	(125,216)	500,000	18,363	0	(18,363)
Audit & Accounting Fees	69,600	69,600	0	2,400	72,000	0	0	0
Consultants	35,080	31,240	(3,840)	3,920	39,000	6,840	3,000	(3,840)
Engineering Fees	55,922	55,920	(2)	31,078	87,000	1,000	1,000	0
Trustee Fees For Bond Issues	2,673	2,675	2	4,827	7,500	50	50	0
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Drug-Free Workplace	495	495	0	1,505	2,000	0	0	0
Uniforms	2,837	2,840	3	28,163	31,000	178	180	2

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	92,568	83,770	(8,798)	12,432	105,000	6,955	2,500	(4,455)
Buildings & Grounds Expenses	452,769	460,053	7,284	141,231	594,000	21,589	28,596	7,007
Trash Removal	52,799	45,417	(7,382)	1,701	54,500	4,134	4,542	408
Railroad Expense	17,855	17,860	5	17,145	35,000	0	0	0
Locomotive Expense	32,183	40,668	8,485	46,437	78,620	1,464	2,083	619
Employee Development & Training	7,874	7,875	1	2,126	10,000	1,000	1,000	0
Office Expenses	54,435	55,421	986	12,065	66,500	3,831	5,543	1,712
Information Technology	109,702	113,227	3,525	61,908	171,610	8,737	9,012	275
Contract Security	306,257	684,900	378,643	515,623	821,880	55,130	68,490	13,360
Other Security Expense	76,941	47,115	(29,826)	(6,941)	70,000	10,853	6,695	(4,158)
TWIC & ID Badging	4,116	4,167	51	884	5,000	125	417	292
Tenant Operating Costs	0	0	0	25,000	25,000	0	0	0
	2,332,586	2,553,196	220,610	923,767	3,256,353	172,863	166,003	(6,860)

**BUSINESS DEVELOPMENT:**

Registration & Training Fees	9,846	5,800	(4,046)	9,654	19,500	1,526	500	(1,026)
Community Affairs	14,011	14,010	(1)	32,489	46,500	300	300	0
Travel Expenses - Employees	5,301	5,300	(1)	8,868	14,169	1,919	1,920	1
Travel Expenses - Board	0	0	0	40,000	40,000	0	0	0
Trade Development	6,637	6,640	3	43,363	50,000	1,669	1,670	1

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
Dues & Subscriptions	64,998	56,355	(8,643)	3,362	68,360	5,388	4,542	(846)
Marketing	9,179	9,180	1	6,821	16,000	0	0	0
Website & Other	90	580	490	610	700	0	58	58
	110,062	97,865	(12,197)	145,167	255,229	10,802	8,990	(1,812)

**UTILITY SERVICES:**

Water & Sewer	294,175	540,417	246,242	354,325	648,500	35,847	54,042	18,195
Electricity	235,764	304,167	68,403	129,236	365,000	28,618	30,417	1,799
Telephone Expense	79,359	107,502	28,143	49,641	129,000	7,922	10,752	2,830
	609,298	952,086	342,788	533,202	1,142,500	72,387	95,211	22,824

**RENEWAL & REPLACEMENT:**

Renewal & Replacement Exp.	145,183	145,185	2	354,817	500,000	7,155	7,155	0
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**OTHER EXPENSES:**

Miscellaneous Expenses	33,350	34,970	1,620	15,150	48,500	2,047	2,272	225
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**TOTAL OPERATING  
EXPENSES**

<b>7,613,571</b>	<b>8,210,241</b>	<b>596,670</b>	<b>2,874,398</b>	<b>10,487,969</b>	<b>682,792</b>	<b>692,306</b>	<b>9,514</b>
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**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>FINANCE &amp; I.T.</u></b>								
Salaries	554,827	559,326	4,499	106,194	661,021	51,774	50,848	(926)
F.I.C.A. Expense	40,460	42,789	2,329	10,109	50,569	3,809	3,890	81
Telephone	31,183	66,667	35,484	48,817	80,000	2,759	6,667	3,908
Computer Training/Consulting	22,475	20,010	(2,465)	40,275	62,750	1,188	1,190	2
Computer Maintenance	66,223	78,217	11,994	27,637	93,860	7,440	7,822	382
Postage	1,250	4,167	2,917	3,750	5,000	27	417	390
Office Maintenance	5,299	6,667	1,368	2,701	8,000	483	667	184
Records Storage	3,586	2,917	(669)	(86)	3,500	408	292	(116)
Computer Software & Supplies	21,004	15,000	(6,004)	(6,004)	15,000	109	0	(109)
Printing	1,592	12,500	10,908	13,408	15,000	0	1,250	1,250
Public Notice Publication	6,879	6,670	(209)	1,121	8,000	690	667	(23)
Miscellaneous - Office	19,418	22,760	3,342	5,582	25,000	1,436	1,435	(1)
Office Supplies	12,967	12,500	(467)	2,033	15,000	1,183	1,250	67
Bank Service Charges	2,249	0	(2,249)	(2,249)	0	0	0	0
<b>Total</b>	<b>789,412</b>	<b>850,190</b>	<b>60,778</b>	<b>253,288</b>	<b>1,042,700</b>	<b>71,306</b>	<b>76,395</b>	<b>5,089</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>GENERAL MAINTENANCE</u></b>								
Salaries	485,216	517,743	32,527	126,663	611,879	45,383	47,068	1,685
Overtime	4,892	25,385	20,493	25,108	30,000	1,121	2,308	1,187
Overtime - Line Handling	32,037	29,615	(2,422)	2,963	35,000	2,712	2,692	(20)
F.I.C.A. Expense	38,675	43,815	5,140	13,106	51,781	3,847	3,983	136
Telephone	10,766	10,000	(766)	1,234	12,000	1,213	1,000	(213)
Water	233,710	479,167	245,457	341,290	575,000	29,758	47,917	18,159
Water - Maintenance Office	3,293	2,917	(376)	207	3,500	354	292	(62)
Stormwater Assessment	57,173	58,333	1,160	12,827	70,000	5,735	5,833	98
Electricity	93,850	112,500	18,650	41,150	135,000	11,581	11,250	(331)
Equipment Rental	14,674	14,675	1	5,326	20,000	0	0	0
Generator Supplies	9,092	9,095	3	10,908	20,000	0	0	0
Building & Grounds	146,460	100,000	(46,460)	(46,460)	100,000	4,641	0	(4,641)
Trash Removal	20,664	12,500	(8,164)	(5,664)	15,000	975	1,250	275
Uniforms	1,409	1,410	1	13,591	15,000	178	180	2
Gas & Oil	21,938	25,000	3,062	8,062	30,000	2,491	2,500	9
Supplies	24,860	20,830	(4,030)	140	25,000	1,489	2,083	594
Equipment Repair	46,864	35,000	(11,864)	(11,864)	35,000	4,464	0	(4,464)
<b>Total</b>	<b>1,245,573</b>	<b>1,497,985</b>	<b>252,412</b>	<b>538,587</b>	<b>1,784,160</b>	<b>115,942</b>	<b>128,356</b>	<b>12,414</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>SECURITY</u></b>								
Salaries	644,600	660,195	15,595	135,630	780,230	58,381	60,018	1,637
Overtime	98,015	38,077	(59,938)	(53,015)	45,000	15,500	3,462	(12,038)
F.I.C.A. Expense	54,781	53,418	(1,363)	8,349	63,130	5,430	4,856	(574)
Subscriptions	41,453	16,667	(24,786)	(21,453)	20,000	4,205	1,667	(2,538)
Security Equipment Repairs	9,617	9,615	(2)	15,383	25,000	2,947	2,945	(2)
Telephone	8,019	6,667	(1,352)	(19)	8,000	853	667	(186)
Uniforms	1,024	1,025	1	13,976	15,000	0	0	0
Identification Badging	4,116	4,167	51	884	5,000	125	417	292
Riviera Beach Police Presence	368	62,500	62,132	74,632	75,000	263	6,250	5,987
Contract Security - Cargo & TWIC	53,763	51,667	(2,096)	8,237	62,000	6,789	5,167	(1,622)
Miscellaneous - Security	5,881	4,170	(1,711)	(881)	5,000	190	417	227
Contract Security - Cruise	250,544	520,733	270,189	374,336	624,880	46,496	52,073	5,577
Contract Security - Parking	1,582	50,000	48,418	58,418	60,000	1,582	5,000	3,418
Radio Maintenance	25,871	20,833	(5,038)	(871)	25,000	3,701	2,083	(1,618)
<b>Total</b>	<b>1,199,634</b>	<b>1,499,734</b>	<b>300,100</b>	<b>613,606</b>	<b>1,813,240</b>	<b>146,462</b>	<b>145,022</b>	<b>(1,440)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>RAILROAD</u></b>								
Salaries	48,916	38,077	(10,839)	(3,916)	45,000	5,170	3,462	(1,708)
Overtime	3,501	29,615	26,114	31,499	35,000	76	2,692	2,616
F.I.C.A. Expense	3,900	5,178	1,278	2,220	6,120	393	471	78
Locomotive Rental	0	0	0	25,000	25,000	0	0	0
Locomotive Fuel & Oil	12,345	20,833	8,488	12,655	25,000	1,464	2,083	619
Track R&M Exp.	17,855	17,860	5	17,145	35,000	0	0	0
Locomotive Inspections	6,466	6,465	(1)	2,154	8,620	0	0	0
Locomotive R&M Exp.	13,372	13,370	(2)	6,628	20,000	0	0	0
Miscellaneous	4,610	4,610	0	2,390	7,000	142	140	(2)
<b>Total</b>	<b>110,965</b>	<b>136,008</b>	<b>25,043</b>	<b>95,775</b>	<b>206,740</b>	<b>7,245</b>	<b>8,848</b>	<b>1,603</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>BUSINESS DEVELOPMENT</u></b>								
Salaries	396,871	379,844	(17,027)	52,036	448,907	36,245	34,531	(1,714)
Florida Retirement System	49,893	49,893	0	9,071	58,964	4,865	4,536	(329)
F.I.C.A. Expense	27,259	27,250	(9)	4,946	32,205	2,587	2,477	(110)
Miscellaneous	1,006	1,010	4	994	2,000	260	260	0
Telephone Expense	4,011	2,500	(1,511)	(1,011)	3,000	401	250	(151)
Promotion	4,280	4,280	0	3,720	8,000	0	0	0
Trade Development	1,575	1,575	0	20,425	22,000	0	0	0
Trade Development - Dining	5,062	5,065	3	9,938	15,000	1,669	1,670	1
Trade Missions	0	0	0	3,000	3,000	0	0	0
Travel Expenses	5,301	5,300	(1)	8,868	14,169	1,919	1,920	1
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	0	0	0	8,000	8,000	0	0	0
Community Relations	3,501	3,500	(1)	27,999	31,500	0	0	0
Postage & Shipping	90	580	490	610	700	0	58	58
Trade Development - Sponsorships	0	0	0	10,000	10,000	0	0	0
Registration Fees	1,300	1,300	0	13,700	15,000	500	500	0

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
Membership Dues	51,762	52,200	438	9,598	61,360	4,377	4,375	(2)
Training	8,546	4,500	(4,046)	(4,046)	4,500	1,026	0	(1,026)
Subscriptions	10,677	1,670	(9,007)	(8,677)	2,000	1,011	167	(844)
Advertising	4,899	4,900	1	3,101	8,000	0	0	0
Community Grants - Waldron	1,820	1,820	0	1,180	3,000	0	0	0
Community Grants - Ciklin	1,550	1,550	0	1,450	3,000	100	100	0
Community Grants - Richards	2,008	2,008	0	992	3,000	0	0	0
Community Grants -Enright	2,703	2,703	0	297	3,000	0	0	0
Community Grants -Anderson	2,429	2,429	0	571	3,000	200	200	0
<b>Total</b>	<b><u>586,543</u></b>	<b><u>555,877</u></b>	<b><u>(30,666)</u></b>	<b><u>208,762</u></b>	<b><u>795,305</u></b>	<b><u>55,160</u></b>	<b><u>51,044</u></b>	<b><u>(4,116)</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>ADMIN. &amp; H.R.</u></b>								
Salaries - Commissioners	40,834	39,583	(1,251)	6,666	47,500	5,208	3,958	(1,250)
Salaries - Exec. Director & Staff	505,621	470,547	(35,074)	50,480	556,101	43,393	42,777	(616)
Contract Admin. Services	6,929	7,010	81	37,581	44,510	2,157	2,200	43
FICA Expense	36,590	34,726	(1,864)	4,449	41,039	3,290	3,157	(133)
<b>Total</b>	<b><u>589,974</u></b>	<b><u>551,866</u></b>	<b><u>(38,108)</u></b>	<b><u>99,176</u></b>	<b><u>689,150</u></b>	<b><u>54,048</u></b>	<b><u>52,092</u></b>	<b><u>(1,956)</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>LEGAL</u></b>								
Fees and Expenses	625,216	500,000	(125,216)	(125,216)	500,000	18,363	0	(18,363)
<b>Total</b>	<b>625,216</b>	<b>500,000</b>	<b>(125,216)</b>	<b>(125,216)</b>	<b>500,000</b>	<b>18,363</b>	<b>0</b>	<b>(18,363)</b>



**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>ENGINEERING</u></b>								
Retainer - CH2MHILL	10,000	10,000	0	2,000	12,000	1,000	1,000	0
Fees and Expenses	45,922	45,920	(2)	29,078	75,000	0	0	0
<b>Total</b>	<b>55,922</b>	<b>55,920</b>	<b>(2)</b>	<b>31,078</b>	<b>87,000</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>CONSULTING</u></b>								
Consultants - Governmental	35,080	31,240	(3,840)	3,920	39,000	6,840	3,000	(3,840)
<b>Total</b>	<b>35,080</b>	<b>31,240</b>	<b>(3,840)</b>	<b>3,920</b>	<b>39,000</b>	<b>6,840</b>	<b>3,000</b>	<b>(3,840)</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>SOUTHGATE COMPLEX</u></b>								
Buildings & Grounds	15,487	15,490	3	14,513	30,000	1,379	1,380	1
Janitorial Services & Supplies	711	3,333	2,622	3,289	4,000	60	333	273
Miscellaneous	238	240	2	1,262	1,500	0	0	0
Electric	24,430	29,167	4,737	10,570	35,000	2,733	2,917	184
Telephone	8,478	6,667	(1,811)	(478)	8,000	915	667	(248)
Trash Removal	3,629	3,750	121	871	4,500	381	375	(6)
HVAC Repairs & Maint.	0	0	0	4,000	4,000	0	0	0
<b>Total</b>	<b>52,973</b>	<b>58,647</b>	<b>5,674</b>	<b>34,027</b>	<b>87,000</b>	<b>5,468</b>	<b>5,672</b>	<b>204</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>GENERAL EXPENSE</u></b>								
Audit & Accounting Services	69,600	69,600	0	2,400	72,000	0	0	0
Transcription Services for Board Meetings	20,613	10,000	(10,613)	(8,613)	12,000	1,040	1,000	(40)
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Unemployment Compensation	1,377	1,000	(377)	(377)	1,000	0	0	0
General Commercial Prop & Liab Insurance	331,670	328,953	(2,717)	63,073	394,743	32,614	32,895	281
Group Health / Dental / Vision	835,229	895,618	60,389	239,513	1,074,742	79,422	89,562	10,140
Employee Basic Life Insurance	13,128	14,300	1,172	4,032	17,160	1,239	1,430	191
Employee S/Term Disability Ins.	12,935	13,290	355	3,013	15,948	1,256	1,329	73
Florida Retirement System	301,908	305,049	3,141	58,605	360,513	31,025	27,732	(3,293)
Trustee Fees For Bonds	2,673	2,675	2	4,827	7,500	50	50	0
Drug-Free Workplace	495	495	0	1,505	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	2,559	2,485	(74)	2,441	5,000	0	0	0
Training	7,874	7,875	1	2,126	10,000	1,000	1,000	0
Ad Valorem Taxes	1,594	1,000	(594)	(594)	1,000	0	0	0
Miscellaneous	956	940	(16)	4,044	5,000	19	20	1
<b>Total</b>	<b><u>1,602,611</u></b>	<b><u>1,653,280</u></b>	<b><u>50,669</u></b>	<b><u>460,995</u></b>	<b><u>2,063,606</u></b>	<b><u>147,665</u></b>	<b><u>155,018</u></b>	<b><u>7,353</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>CRUISE TERMINAL</u></b>								
Building & Grounds	50,323	50,320	(3)	29,677	80,000	3,790	3,790	0
Electric	29,495	50,000	20,505	30,505	60,000	3,112	5,000	1,888
Electric - Chiller Plant	21,583	29,167	7,584	13,417	35,000	2,965	2,917	(48)
Telephone	5,111	4,167	(944)	(111)	5,000	545	417	(128)
Telephone - Elevator	3,407	2,500	(907)	(407)	3,000	363	250	(113)
HVAC Repairs & Maintenance	34,487	34,480	(7)	15,513	50,000	1,179	1,180	1
Janitorial Services & Supplies	65,170	112,500	47,330	69,830	135,000	2,026	11,250	9,224
Window Cleaning	0	0	0	3,000	3,000	0	0	0
<b>Total</b>	<b><u>209,576</u></b>	<b><u>283,134</u></b>	<b><u>73,558</u></b>	<b><u>161,424</u></b>	<b><u>371,000</u></b>	<b><u>13,980</u></b>	<b><u>24,804</u></b>	<b><u>10,824</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>July Current Actual</b>	<b>July Original Budget</b>	<b>Monthly Variance</b>
<b><u>MARITIME OFFICE COMPLEX</u></b>								
Building & Grounds	53,414	53,415	1	16,586	70,000	4,309	4,310	1
Trash Removal	28,506	29,167	661	6,494	35,000	2,778	2,917	139
Electricity	34,032	50,000	15,968	25,968	60,000	3,780	5,000	1,220
Electric - Chiller Plant	32,374	33,333	959	7,626	40,000	4,447	3,333	(1,114)
Telephone	4,031	3,750	(281)	469	4,500	415	375	(40)
Telephone - Elevator	3,407	2,917	(490)	93	3,500	363	292	(71)
HVAC Repairs & Maintenance	44,681	44,685	4	15,319	60,000	1,769	1,770	1
Janitorial Services & Supplies	17,176	25,000	7,824	12,824	30,000	946	2,500	1,554
Window Cleaning	0	0	0	3,000	3,000	0	0	0
<b>Total</b>	<b>217,621</b>	<b>242,267</b>	<b>24,646</b>	<b>88,379</b>	<b>306,000</b>	<b>18,807</b>	<b>20,497</b>	<b>1,690</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Ten Months Ending Saturday, July 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>RENEWAL AND REPLACEMENT</u></b>								
<b>Non-Capital Expenses:</b>	<b>0</b>	<b>145,185</b>	<b>145,185</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>7,155</b>	<b>7,155</b>
Communication Equipment Expense	1,198	0	(1,198)	(1,198)	0	0	0	0
Portwide Paving	22,753	0	(22,753)	(22,753)	0	0	0	0
Operating Equip. Purchase/Replacement	1,656	0	(1,656)	(1,656)	0	0	0	0
Roof Replacement/Repairs - Port Wide Exp.	13,156	0	(13,156)	(13,156)	0	0	0	0
Condition/Boundary Survey	14,947	0	(14,947)	(14,947)	0	936	0	(936)
Buildings and Grounds - Port-Wide	20,664	0	(20,664)	(20,664)	0	0	0	0
Cruise Terminal - Buildings & Grounds	1,300	0	(1,300)	(1,300)	0	0	0	0
MOC - Buildings and Grounds	5,700	0	(5,700)	(5,700)	0	0	0	0
Southgate - Buildings and Grounds	6,391	0	(6,391)	(6,391)	0	0	0	0
Dock & Slip Repairs & Maint.	14,387	0	(14,387)	(14,387)	0	6,219	0	(6,219)
Stormwater Systems	9,149	0	(9,149)	(9,149)	0	0	0	0
Chiller Plant Overhaul - R&M Expense	33,882	0	(33,882)	(33,882)	0	0	0	0
<b>Total</b>	<b>145,183</b>	<b>145,185</b>	<b>2</b>	<b>354,817</b>	<b>500,000</b>	<b>7,155</b>	<b>7,155</b>	<b>0</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>July Current Actual</u>	<u>July Original Budget</u>	<u>Monthly Variance</u>
<b><u>OPERATIONS</u></b>								
Salaries - Operations	134,635	135,249	614	25,205	159,840	12,332	12,295	(37)
FICA Expense	10,063	10,347	284	2,165	12,228	923	941	18
Tenant Operations	0	0	0	25,000	25,000	0	0	0
Miscellaneous	1,241	1,240	(1)	1,759	3,000	0	0	0
Uniforms	404	405	1	596	1,000	0	0	0
Telephone	946	1,667	721	1,054	2,000	95	167	72
<b>Total</b>	<b><u>147,289</u></b>	<b><u>148,908</u></b>	<b><u>1,619</u></b>	<b><u>55,779</u></b>	<b><u>203,068</u></b>	<b><u>13,350</u></b>	<b><u>13,403</u></b>	<b><u>53</u></b>
<b>Total Operating Expenses</b>	<b><u>7,613,572</u></b>	<b><u>8,210,241</u></b>	<b><u>596,669</u></b>	<b><u>2,874,397</u></b>	<b><u>10,487,969</u></b>	<b><u>682,791</u></b>	<b><u>692,306</u></b>	<b><u>9,515</u></b>