

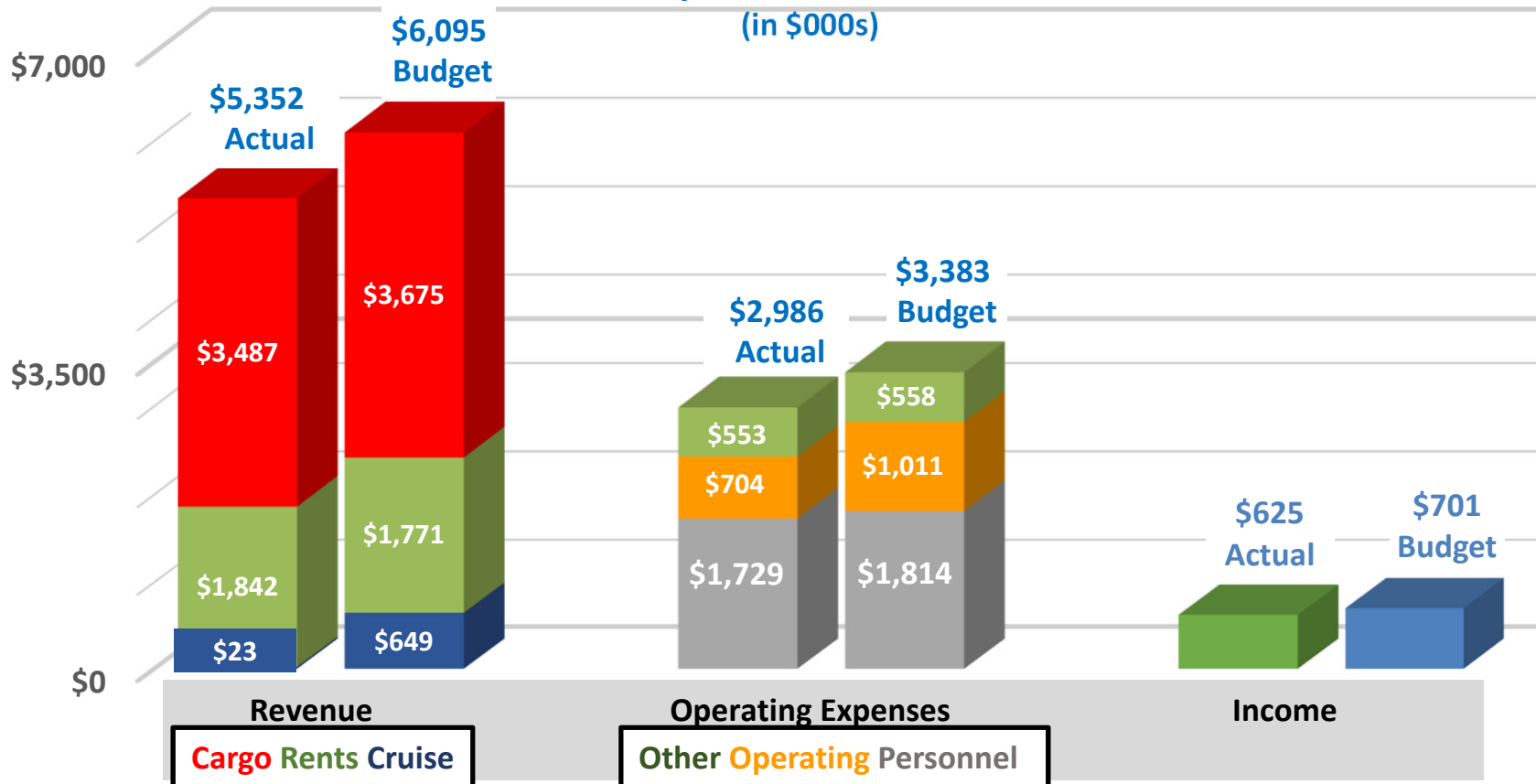
**PORT OF PALM BEACH
FLASH REPORT
January 2021**

OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2021	2020
Container Tonnage	447.4	487.8
All Other Tonnage	334.9	433.9
Total Tonnage	782.3	921.7
TEU's	87.5	103.3
Vessels - actual #	401	561
Rail Cars	4.5	5.7
Passengers	0	100.6
Cars Parked	0	10.1

CASH LIQUIDITY – (in Millions)		
As of January 31, 2021		
	FY 21	FY 20
Unrestricted	\$17.3	\$17.7
Board Restricted	\$5.3	\$5.0
Bond Restricted	\$10.0	\$9.0
Total	\$32.6	\$31.7
Days Coverage	779	690

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of January 31, 2021		
	Total	Port
Total All Projects	\$16.9	\$4.9
Expended To Date	\$1.3	\$0.6
Remaining	\$15.6	\$4.3

**PORT OF PALM BEACH
FLASH REPORT
January 2021 Fiscal Year to Date
(in \$000s)**



Cargo Rents

Other Personnel

REVENUE - TOP FIVE TENANTS – (in \$000s)

Fiscal Year to Date				
	Actual 2021	Prior Year 2020	% of Port	FY 20 - \$ Per Acre
TROPICAL	\$2,308.1	\$2,335.3	43.1%	\$125.1
FLORIDA SUGAR	\$495.5	\$595.7	9.3%	\$201.0
TEETERS	\$376.6	\$178.4	7.0%	\$124.0
PORT CONTRACTORS	\$276.7	\$151.3	5.2%	\$2,479.6
STONEROCK	\$258.4	\$191.3	4.8%	\$660.9

**Port of Palm Beach District
Statement of Net Position
January 31, 2021
(Unaudited)**

ASSETS

Current Assets:

Cash and cash equivalents	\$ 22,282,430
Accounts receivable (net of allowance for uncollectables)	917,729
Grants receivable	105,000
Dividends receivable	102
Prepaid items	674,047
Restricted assets:	
Cash and cash equivalents	10,276,193
Accounts Receivable - reimbursed expenses	7,380
Total Current Assets	<u>34,262,881</u>

Noncurrent Assets:

Prepaid items - Master Plan	90,965
Total Other Noncurrent Assets	<u>90,965</u>

Capital Assets:

Land	28,119,220
Building and improvements	54,503,528
Slips and improvements	61,170,787
Other improvements	39,223,639
Wharf and loading ramps	13,805,493
Autos and trucks	463,844
Furniture and fixtures	383,881
Machinery and equipment	2,992,409
Computer equipment	1,223,606
Construction in progress	587,143
Less: Accumulated Depreciation	(79,960,635)
Total Capital Assets (net of accumulated depreciation)	<u>122,512,915</u>

Total Noncurrent Assets **122,603,880**

Total Assets **\$ 156,866,761**

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items	1,183,086
Deferred loss on bond refunding, net	214,264
Total Deferred Outflows of Resources	<u>\$ 1,397,350</u>

**Port of Palm Beach District
Statement of Net Position
January 31, 2021
(Unaudited)**

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 449,033
Unearned revenue	691,254
Compensated absences payable - short-term	224,720
Payable from restricted assets:	
Security deposits	225,000
Accounts payable and accrued expenses	41,127
Contracts payable	945,907
Accrued revenue bonds interest payable	93,709
Current portion of revenue bond payable	3,760,921
Total Current Liabilities	<u>6,431,671</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	224,720
Other post-employment benefits	149,534
Net pension liability	3,889,504
Restricted capital appreciation revenue bond interest payable	8,395,859
Revenue bonds payable (less unamortized bond discount and current portion)	9,422,501
Total Noncurrent Liabilities	<u>22,082,118</u>

Total Liabilities	<u>28,513,789</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>306,609</u>
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NET POSITION

Net Investment in capital assets	109,543,754
Restricted for debt service	(2,326,951)
Restricted for renewal and replacement	2,243,029
Restricted for business development	1,611,800
Designated - Capital improvement	1,104,812
Unrestricted - Operations	17,267,269
Total Net Position	<u>\$ 129,443,713</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Four Months Ending Sunday, January 31, 2021

	<u>Actual January 2021</u>	<u>Current Actual FY 2021 YTD</u>	<u>Prior Actual FY 2020 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2021 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	501,754	1,381,650	1,493,355	(111,705)	1,464,468	(82,818)
Dockage	363,580	1,027,322	868,247	159,075	1,013,816	13,506
Parking	0	0	237,160	(237,160)	163,667	(163,667)
Passengers - Multi-day	0	0	1,696,264	(1,696,264)	1,024,533	(1,024,533)
Storage	4,758	32,441	73,500	(41,059)	31,720	721
Water	7,955	35,613	98,964	(63,351)	72,396	(36,783)
Line Handling	16,620	52,420	54,120	(1,700)	52,309	111
Switching	40,277	166,797	205,312	(38,515)	203,486	(36,689)
Licenses and Permits	32,500	147,500	139,700	7,800	147,500	0
Vessel Bunkers	5,691	20,661	43,252	(22,591)	38,828	(18,167)
Cargo Terminal Fee	65,290	254,625	286,271	(31,646)	294,539	(39,914)
Security Fees - Cargo	55,588	209,792	231,603	(21,811)	231,024	(21,232)
Special Detail Security Fees	8,696	23,063	22,219	844	5,000	18,063
Identification Badging	450	2,190	2,595	(405)	1,268	922
Harbor Master Fee	18,315	67,650	73,730	(6,080)	78,691	(11,041)
Rent	514,799	1,842,058	1,585,630	256,428	1,770,804	71,254
Miscellaneous Income	7,242	88,334	8,135	80,199	40,048	48,286
Total Operating Revenues	<u>1,643,515</u>	<u>5,352,116</u>	<u>7,120,057</u>	<u>(1,767,941)</u>	<u>6,634,097</u>	<u>(1,281,981)</u>
Less: Direct Marketing Support	0	0	940,797	(940,797)	538,787	(538,787)
Net Operating Revenues	<u>1,643,515</u>	<u>5,352,116</u>	<u>6,179,260</u>	<u>(827,144)</u>	<u>6,095,310</u>	<u>(743,194)</u>
Operating Expenses:						
Administrative and HR	49,925	227,607	240,210	(12,603)	237,373	(9,766)
Office - Finance and IT	77,942	304,819	339,117	(34,298)	358,751	(53,932)
Engineering	1,679	5,600	27,858	(22,258)	5,600	0
Consultant	3,000	13,195	12,000	1,195	12,000	1,195
Legal	89,779	238,778	81,394	157,384	239,000	(222)
General Maintenance	124,439	538,354	648,447	(110,093)	659,062	(120,708)
Railroad	8,109	33,664	56,995	(23,331)	48,049	(14,385)
Operations	13,179	59,260	58,305	955	60,314	(1,054)
General Expense	156,435	632,311	614,672	17,639	663,277	(30,966)
Security	107,988	471,799	706,238	(234,439)	605,561	(133,762)
Business Development	51,938	241,230	269,604	(28,374)	232,640	8,590
Cruise Terminal	25,989	79,046	129,843	(50,797)	108,263	(29,217)
Maritime Office Complex	24,004	82,147	101,083	(18,936)	91,057	(8,910)
Southgate Complex	4,228	20,068	31,070	(11,002)	23,112	(3,044)
Renewal and Replacement	21,377	38,451	35,612	2,839	38,455	(4)
Total Operating Expenses	<u>760,011</u>	<u>2,986,329</u>	<u>3,352,448</u>	<u>(366,119)</u>	<u>3,382,514</u>	<u>(396,185)</u>
Oper. Income Before Depr & Amort	<u>883,504</u>	<u>2,365,787</u>	<u>2,826,812</u>	<u>(461,025)</u>	<u>2,712,796</u>	<u>(347,009)</u>
Less: Depreciation Expense	381,983	1,535,626	1,458,814	76,812	1,660,000	(124,374)
Less: Amortization Expense	4,620	18,479	18,399	80	17,342	1,137
Operating Income (Loss)	<u>496,901</u>	<u>811,682</u>	<u>1,349,599</u>	<u>(537,917)</u>	<u>1,035,454</u>	<u>(223,772)</u>
Non-Oper. Revenues (Expenses):						
Interest Income	150	5,753	99,121	(93,368)	48,000	(42,247)
Insurance Recoveries	0	0	2,260	(2,260)	0	0
Grant Revenue	0	191,867	0	191,867	0	191,867
Gain or (Loss) on Disposal of Assets	0	0	0	0	0	0
Grant Expenses	0	(1,838)	(56,780)	54,942	0	(1,838)
Interest Expense	(95,568)	(382,271)	(379,817)	(2,454)	(382,271)	0
Total Non-Oper. Revenue (Expenses)	<u>(95,418)</u>	<u>(186,489)</u>	<u>(335,216)</u>	<u>148,727</u>	<u>(334,271)</u>	<u>147,782</u>
Income (Loss) before contributions	<u>401,483</u>	<u>625,193</u>	<u>1,014,383</u>	<u>(389,190)</u>	<u>701,183</u>	<u>(75,990)</u>
Capital Contributions	0	41,103	1,346,706	(1,305,603)		
Change in Net Position	<u>401,483</u>	<u>666,296</u>	<u>2,361,089</u>	<u>(1,694,793)</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	1,130,017	1,160,163	30,146	2,224,971	3,354,988	254,931	258,666	3,735
Overtime	40,728	50,192	9,464	104,272	145,000	12,328	11,154	(1,174)
F.I.C.A. Taxes	80,305	88,987	8,682	176,767	257,072	19,659	19,775	116
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	342,350	369,283	26,933	765,500	1,107,850	90,455	92,321	1,866
Florida Retirement Benefits	135,918	145,204	9,286	283,559	419,477	31,488	32,268	780
	<u>1,729,318</u>	<u>1,813,829</u>	<u>84,511</u>	<u>3,556,069</u>	<u>5,285,387</u>	<u>408,861</u>	<u>414,184</u>	<u>5,323</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	133,170	131,581	(1,589)	271,573	404,743	32,836	32,895	59
Tenant Property Taxes	1,594	1,000	(594)	(594)	1,000	0	0	0
Legal Fees	238,778	239,000	222	261,222	500,000	89,779	90,000	221
Audit & Accounting Fees	25,300	25,300	0	46,700	72,000	3,000	3,000	0
Consultants	13,195	12,000	(1,195)	25,805	39,000	3,000	3,000	0
Engineering Fees	5,600	5,600	0	81,400	87,000	1,679	1,680	1
Trustee Fees For Bond Issues	2,623	2,625	2	4,877	7,500	0	0	0
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Uniforms	1,239	1,240	1	29,761	31,000	170	170	0

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	44,376	47,275	2,899	60,624	105,000	14,630	15,440	810
Buildings & Grounds Expenses	197,028	213,355	16,327	396,972	594,000	49,389	50,616	1,227
Trash Removal	24,613	18,167	(6,446)	29,887	54,500	5,405	4,542	(863)
Railroad Expense	0	0	0	35,000	35,000	0	0	0
Locomotive Expense	11,972	16,768	4,796	66,648	78,620	3,276	4,328	1,052
Employee Development & Training	2,599	2,600	1	7,401	10,000	299	300	1
Office Expenses	21,011	22,169	1,158	45,489	66,500	5,721	5,543	(178)
Information Technology	45,540	57,162	11,622	126,070	171,610	14,162	17,297	3,135
Contract Security	122,290	273,960	151,670	699,590	821,880	26,774	68,490	41,716
Other Security Expense	26,968	17,570	(9,398)	43,032	70,000	6,081	3,750	(2,331)
TWIC & ID Badging	1,157	1,667	510	3,843	5,000	0	417	417
Tenant Operating Costs	0	0	0	25,000	25,000	0	0	0
	919,053	1,089,039	169,986	2,337,300	3,256,353	256,201	301,468	45,267

BUSINESS DEVELOPMENT:

Registration & Training Fees	3,599	3,600	1	15,901	19,500	1,200	1,200	0
Community Affairs	6,467	6,466	(1)	40,033	46,500	529	529	0
Travel Expenses - Employees	1,007	1,005	(2)	13,162	14,169	32	30	(2)
Travel Expenses - Board	0	0	0	40,000	40,000	0	0	0
Trade Development	2,604	2,605	1	47,396	50,000	183	185	2

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
Dues & Subscriptions	31,888	28,458	(3,430)	36,472	68,360	6,798	5,952	(846)
Marketing	4,169	4,170	1	11,831	16,000	0	0	0
Website & Other	68	232	164	632	700	0	58	58
	49,802	46,536	(3,266)	205,427	255,229	8,742	7,954	(788)

UTILITY SERVICES:

Water & Sewer	110,348	216,167	105,819	538,152	648,500	27,277	54,042	26,765
Electricity	92,522	121,667	29,145	272,478	365,000	25,699	30,417	4,718
Telephone Expense	31,520	43,002	11,482	97,480	129,000	7,775	10,752	2,977
	234,390	380,836	146,446	908,110	1,142,500	60,751	95,211	34,460

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	38,452	38,455	3	461,548	500,000	21,378	21,380	2
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OTHER EXPENSES:

Miscellaneous Expenses	15,317	13,823	(1,494)	33,183	48,500	4,079	3,217	(862)
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**TOTAL OPERATING
EXPENSES**

2,986,332	3,382,518	396,186	7,501,637	10,487,969	760,012	843,414	83,402
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	207,041	228,815	21,774	453,980	661,021	51,035	50,848	(187)
F.I.C.A. Expense	14,837	17,505	2,668	35,732	50,569	3,772	3,890	118
Telephone	12,739	26,667	13,928	67,261	80,000	3,075	6,667	3,592
Computer Training/Consulting	15,350	12,870	(2,480)	47,400	62,750	6,788	6,790	2
Computer Maintenance	17,186	31,287	14,101	76,674	93,860	4,689	7,822	3,133
Postage	625	1,667	1,042	4,375	5,000	80	417	337
Office Maintenance	2,380	2,667	287	5,620	8,000	363	667	304
Records Storage	1,406	1,167	(239)	2,094	3,500	352	292	(60)
Computer Software & Supplies	13,004	13,005	1	1,996	15,000	2,685	2,685	0
Printing	781	5,000	4,219	14,219	15,000	290	1,250	960
Public Notice Publication	1,778	2,668	890	6,222	8,000	151	667	516
Miscellaneous - Office	10,433	10,435	2	14,567	25,000	2,690	2,690	0
Office Supplies	6,128	5,000	(1,128)	8,872	15,000	1,448	1,250	(198)
Bank Service Charges	1,130	0	(1,130)	(1,130)	0	524	0	(524)
Total	304,818	358,753	53,935	737,882	1,042,700	77,942	85,935	7,993

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	205,521	211,804	6,283	406,358	611,879	45,865	47,068	1,203
Overtime	2,769	10,385	7,616	27,231	30,000	398	2,308	1,910
Overtime - Line Handling	11,923	12,115	192	23,077	35,000	2,785	2,692	(93)
F.I.C.A. Expense	16,159	17,924	1,765	35,622	51,781	3,602	3,983	381
Telephone	4,314	4,000	(314)	7,686	12,000	1,083	1,000	(83)
Water	86,237	191,667	105,430	488,763	575,000	21,327	47,917	26,590
Water - Maintenance Office	1,241	1,167	(74)	2,259	3,500	233	292	59
Stormwater Assessment	22,869	23,333	464	47,131	70,000	5,717	5,833	116
Electricity	35,282	45,000	9,718	99,718	135,000	9,077	11,250	2,173
Equipment Rental	12,406	12,410	4	7,594	20,000	4,069	4,070	1
Generator Supplies	7,282	7,285	3	12,718	20,000	4,097	4,100	3
Building & Grounds	80,422	80,425	3	19,578	100,000	15,693	15,695	2
Trash Removal	12,024	5,000	(7,024)	2,976	15,000	2,073	1,250	(823)
Uniforms	635	635	0	14,365	15,000	170	170	0
Gas & Oil	7,103	10,000	2,897	22,897	30,000	1,696	2,500	804
Supplies	14,581	8,332	(6,249)	10,419	25,000	1,786	2,083	297
Equipment Repair	17,585	17,580	(5)	17,415	35,000	4,768	4,770	2
Total	538,353	659,062	120,709	1,245,807	1,784,160	124,439	156,981	32,542

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

<u>SECURITY</u>	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
Salaries	269,127	270,080	953	511,103	780,230	59,082	60,018	936
Overtime	24,061	15,577	(8,484)	20,939	45,000	9,016	3,462	(5,554)
F.I.C.A. Expense	21,420	21,853	433	41,710	63,130	4,989	4,856	(133)
Subscriptions	16,225	6,667	(9,558)	3,775	20,000	4,205	1,667	(2,538)
Security Equipment Repairs	2,568	2,570	2	22,432	25,000	0	0	0
Telephone	3,101	2,667	(434)	4,899	8,000	778	667	(111)
Uniforms	518	520	2	14,482	15,000	0	0	0
Identification Badging	1,157	1,667	510	3,843	5,000	0	417	417
Riviera Beach Police Presence	0	25,000	25,000	75,000	75,000	0	6,250	6,250
Contract Security - Cargo & TWIC	21,735	20,667	(1,068)	40,265	62,000	5,195	5,167	(28)
Miscellaneous - Security	3,156	1,668	(1,488)	1,844	5,000	1,270	417	(853)
Contract Security - Cruise	100,555	208,293	107,738	524,325	624,880	21,579	52,073	30,494
Contract Security - Parking	0	20,000	20,000	60,000	60,000	0	5,000	5,000
Radio Maintenance	8,175	8,333	158	16,825	25,000	1,876	2,083	207
Total	<u>471,798</u>	<u>605,562</u>	<u>133,764</u>	<u>1,341,442</u>	<u>1,813,240</u>	<u>107,990</u>	<u>142,077</u>	<u>34,087</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	16,848	15,577	(1,271)	28,152	45,000	4,267	3,462	(805)
Overtime	1,975	12,115	10,140	33,025	35,000	129	2,692	2,563
F.I.C.A. Expense	1,399	2,118	719	4,721	6,120	327	471	144
Locomotive Rental	0	0	0	25,000	25,000	0	0	0
Locomotive Fuel & Oil	3,531	8,333	4,802	21,469	25,000	1,029	2,083	1,054
Track R&M Exp.	0	0	0	35,000	35,000	0	0	0
Locomotive Inspections	2,155	2,155	0	6,465	8,620	0	0	0
Locomotive R&M Exp.	6,286	6,280	(6)	13,714	20,000	2,247	2,245	(2)
Miscellaneous	1,470	1,470	0	5,530	7,000	111	110	(1)
Total	<u>33,664</u>	<u>48,048</u>	<u>14,384</u>	<u>173,076</u>	<u>206,740</u>	<u>8,110</u>	<u>11,063</u>	<u>2,953</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	161,700	155,391	(6,309)	287,207	448,907	35,964	34,531	(1,433)
Florida Retirement System	20,204	20,411	207	38,760	58,964	4,493	4,536	43
F.I.C.A. Expense	9,863	11,148	1,285	22,342	32,205	2,677	2,477	(200)
Miscellaneous	54	55	1	1,946	2,000	0	0	0
Telephone Expense	1,582	1,000	(582)	1,418	3,000	392	250	(142)
Promotion	370	370	0	7,630	8,000	0	0	0
Trade Development	1,225	1,225	0	20,775	22,000	0	0	0
Trade Development - Dining	1,379	1,380	1	13,621	15,000	183	185	2
Trade Missions	0	0	0	3,000	3,000	0	0	0
Travel Expenses	1,007	1,005	(2)	13,162	14,169	32	30	(2)
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	0	0	0	8,000	8,000	0	0	0
Community Relations	2,501	2,500	(1)	28,999	31,500	0	0	0
Postage & Shipping	68	232	164	632	700	0	58	58
Trade Development - Sponsorships	0	0	0	10,000	10,000	0	0	0
Registration Fees	800	800	0	14,200	15,000	500	500	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
Membership Dues	25,895	25,890	(5)	35,465	61,360	5,457	5,455	(2)
Training	2,799	2,800	1	1,701	4,500	700	700	0
Subscriptions	4,019	668	(3,351)	(2,019)	2,000	1,011	167	(844)
Advertising	3,799	3,800	1	4,201	8,000	0	0	0
Community Grants - Waldron	662	662	0	2,338	3,000	0	0	0
Community Grants - Ciklin	550	550	0	2,450	3,000	100	100	0
Community Grants - Richards	1,250	1,250	0	1,750	3,000	250	250	0
Community Grants -Enright	675	675	0	2,325	3,000	50	50	0
Community Grants -Anderson	829	829	0	2,171	3,000	129	129	0
Total	241,231	232,641	(8,590)	554,074	795,305	51,938	49,418	(2,520)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	15,833	15,833	0	31,667	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	198,935	192,497	(6,438)	357,166	556,101	42,585	42,777	192
Contract Admin. Services	300	14,837	14,537	44,210	44,510	0	3,709	3,709
FICA Expense	12,540	14,206	1,666	28,499	41,039	3,382	3,157	(225)
Total	<u>227,608</u>	<u>237,373</u>	<u>9,765</u>	<u>461,542</u>	<u>689,150</u>	<u>49,925</u>	<u>53,601</u>	<u>3,676</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	238,778	239,000	222	261,222	500,000	89,779	90,000	221
Total	238,778	239,000	222	261,222	500,000	89,779	90,000	221

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Sunday, January 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	4,000	4,000	0	8,000	12,000	1,000	1,000	0
Fees and Expenses	1,600	1,600	0	73,400	75,000	679	680	1
Total	5,600	5,600	0	81,400	87,000	1,679	1,680	1

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>CONSULTING</u>								
Consultants - Governmental	13,195	12,000	(1,195)	25,805	39,000	3,000	3,000	0
Total	13,195	12,000	(1,195)	25,805	39,000	3,000	3,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	5,944	5,945	1	24,056	30,000	830	830	0
Janitorial Services & Supplies	286	1,333	1,047	3,714	4,000	123	333	210
Miscellaneous	0	0	0	1,500	1,500	0	0	0
Electric	9,134	11,667	2,533	25,866	35,000	2,091	2,917	826
Telephone	3,254	2,667	(587)	4,746	8,000	821	667	(154)
Trash Removal	1,450	1,500	50	3,050	4,500	363	375	12
HVAC Repairs & Maint.	0	0	0	4,000	4,000	0	0	0
Total	20,068	23,112	3,044	66,932	87,000	4,228	5,122	894

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	25,300	25,300	0	46,700	72,000	3,000	3,000	0
Transcription Services for Board Meetings	6,783	4,000	(2,783)	5,217	12,000	2,513	1,000	(1,513)
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	133,170	131,581	(1,589)	261,573	394,743	32,836	32,895	59
Group Health / Dental / Vision	332,051	358,247	26,196	742,691	1,074,742	87,895	89,562	1,667
Employee Basic Life Insurance	5,227	5,720	493	11,933	17,160	1,298	1,430	132
Employee S/Term Disability Ins.	5,072	5,316	244	10,876	15,948	1,263	1,329	66
Florida Retirement System	115,714	124,793	9,079	244,799	360,513	26,995	27,732	737
Trustee Fees For Bonds	2,623	2,625	2	4,877	7,500	0	0	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	1,974	1,900	(74)	3,026	5,000	330	330	0
Training	2,599	2,600	1	7,401	10,000	299	300	1
Ad Valorem Taxes	1,594	1,000	(594)	(594)	1,000	0	0	0
Miscellaneous	204	195	(9)	4,796	5,000	8	0	(8)
Total	<u>632,311</u>	<u>663,277</u>	<u>30,966</u>	<u>1,431,295</u>	<u>2,063,606</u>	<u>156,437</u>	<u>157,578</u>	<u>1,141</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>CRUISE TERMINAL</u>								
Building & Grounds	17,073	17,070	(3)	62,927	80,000	4,032	4,030	(2)
Electric	12,214	20,000	7,786	47,786	60,000	3,575	5,000	1,425
Electric - Chiller Plant	8,826	11,667	2,841	26,174	35,000	2,730	2,917	187
Telephone	1,953	1,667	(286)	3,047	5,000	488	417	(71)
Telephone - Elevator	1,302	1,000	(302)	1,698	3,000	325	250	(75)
HVAC Repairs & Maintenance	11,871	11,860	(11)	38,129	50,000	4,230	4,230	0
Janitorial Services & Supplies	25,807	45,000	19,193	109,193	135,000	10,607	11,250	643
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	79,046	108,264	29,218	291,954	371,000	25,987	28,094	2,107

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	20,218	20,220	2	49,782	70,000	4,569	4,570	1
Trash Removal	11,139	11,667	528	23,861	35,000	2,969	2,917	(52)
Electricity	13,826	20,000	6,174	46,174	60,000	4,131	5,000	869
Electric - Chiller Plant	13,240	13,333	93	26,760	40,000	4,095	3,333	(762)
Telephone	1,598	1,500	(98)	2,902	4,500	395	375	(20)
Telephone - Elevator	1,302	1,167	(135)	2,198	3,500	325	292	(33)
HVAC Repairs & Maintenance	13,167	13,170	3	46,833	60,000	5,096	5,095	(1)
Janitorial Services & Supplies	7,659	10,000	2,341	22,341	30,000	2,423	2,500	77
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	82,149	91,057	8,908	223,851	306,000	24,003	24,082	79

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	38,455	38,455	500,000	500,000	0	21,380	21,380
Gates & Fencing Repairs & Maint.	0	0	0	0	0	(4,250)	0	4,250
Portwide Paving	15,067	0	(15,067)	(15,067)	0	15,067	0	(15,067)
Operating Equip. Purchase/Replacement	1,849	0	(1,849)	(1,849)	0	0	0	0
Roof Replacement/Repairs - Port Wide Exp.	9,625	0	(9,625)	(9,625)	0	9,625	0	(9,625)
Condition/Boundary Survey	3,743	0	(3,743)	(3,743)	0	936	0	(936)
Dock & Slip Repairs & Maint.	8,168	0	(8,168)	(8,168)	0	0	0	0
Total	38,452	38,455	3	461,548	500,000	21,378	21,380	2

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Sunday, January 31, 2021**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	54,712	55,329	617	105,128	159,840	12,175	12,295	120
FICA Expense	4,087	4,233	146	8,141	12,228	910	941	31
Tenant Operations	0	0	0	25,000	25,000	0	0	0
Miscellaneous	0	0	0	3,000	3,000	0	0	0
Uniforms	86	85	(1)	914	1,000	0	0	0
Telephone	375	667	292	1,625	2,000	93	167	74
Total	<u>59,260</u>	<u>60,314</u>	<u>1,054</u>	<u>143,808</u>	<u>203,068</u>	<u>13,178</u>	<u>13,403</u>	<u>225</u>
Total Operating Expenses	<u>2,986,331</u>	<u>3,382,518</u>	<u>396,187</u>	<u>7,501,638</u>	<u>10,487,969</u>	<u>760,013</u>	<u>843,414</u>	<u>83,401</u>