

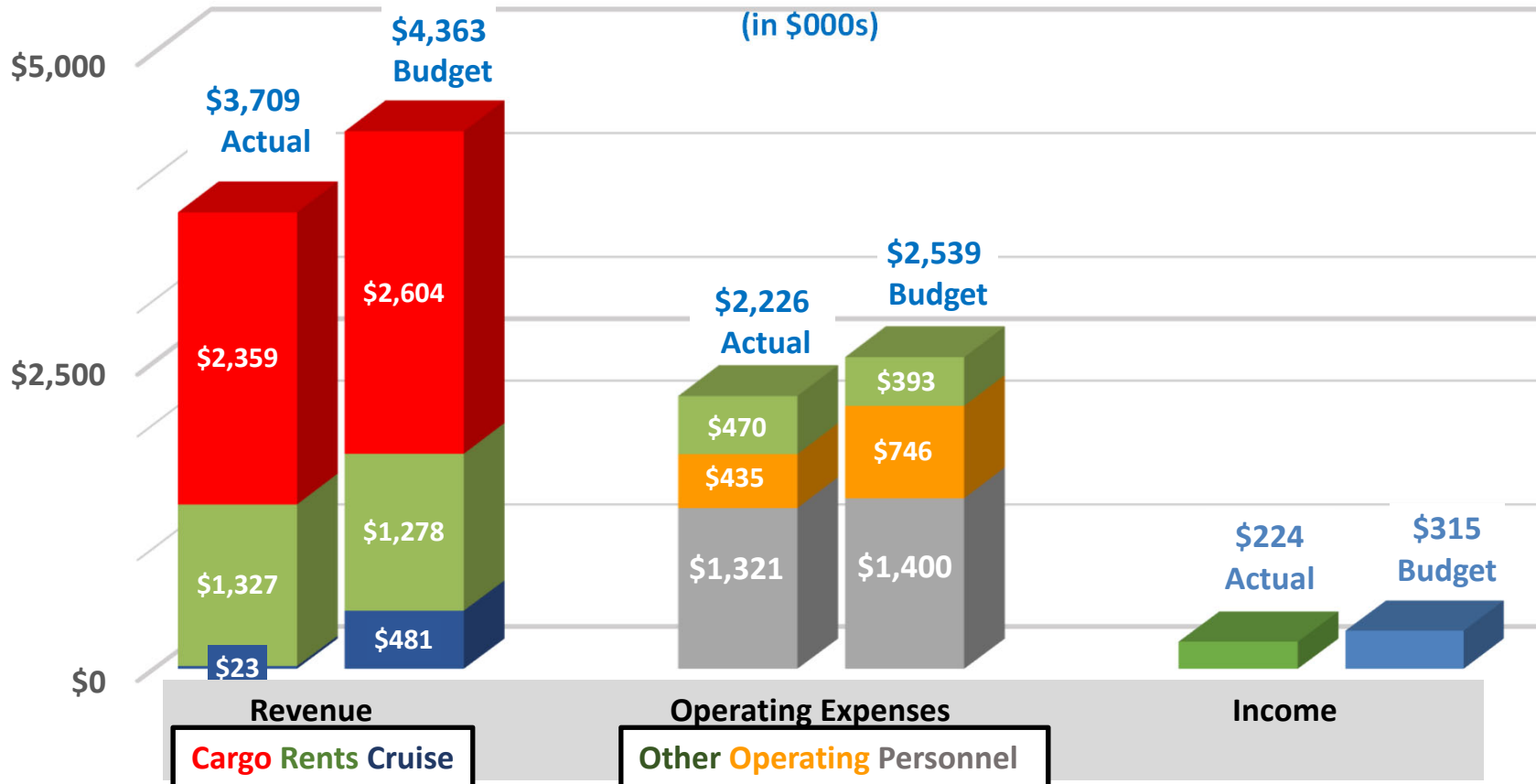
**PORT OF PALM BEACH  
FLASH REPORT  
December 2020**

<b>OPERATING STATISTICS – (in Thousands)</b>		
<b>FISCAL YEAR-TO-DATE</b>		
	<b>2021</b>	<b>2020</b>
<b>Container Tonnage</b>	<b>342.6</b>	<b>364.1</b>
<b>All Other Tonnage</b>	<b>227.9</b>	<b>325.1</b>
<b>Total Tonnage</b>	<b>570.5</b>	<b>689.2</b>
<b>TEU's</b>	<b>66.6</b>	<b>74.5</b>
<b>Vessels - actual #</b>	<b>299</b>	<b>434</b>
<b>Rail Cars</b>	<b>3.4</b>	<b>4.5</b>
<b>Passengers</b>	<b>0</b>	<b>72.5</b>
<b>Cars Parked</b>	<b>0</b>	<b>7.4</b>

<b>CASH LIQUIDITY – (in Millions)</b>		
<b>As of December 31, 2020</b>		
	<b>FY 21</b>	<b>FY 20</b>
<b>Unrestricted</b>	<b>\$16.8</b>	<b>\$16.6</b>
<b>Board Restricted</b>	<b>\$5.3</b>	<b>\$4.3</b>
<b>Bond Restricted</b>	<b>\$9.6</b>	<b>\$8.6</b>
<b>Total</b>	<b>\$31.7</b>	<b>\$29.5</b>
<b>Days Coverage</b>	<b>761</b>	<b>628</b>

<b>CAPITAL PROGRAMS - CASH REQUIRED (in Millions)</b>		
<b>As of December 31, 2020</b>		
	<b>Total</b>	<b>Port</b>
<b>Total All Projects</b>	<b>\$16.9</b>	<b>\$4.9</b>
<b>Expended To Date</b>	<b>\$1.3</b>	<b>\$0.6</b>
<b>Remaining</b>	<b>\$15.6</b>	<b>\$4.3</b>

**PORT OF PALM BEACH  
FLASH REPORT  
December 2020 Fiscal Year to Date  
(in \$000s)**



**REVENUE - TOP FIVE TENANTS – (in \$000s)**

Fiscal Year to Date				
	Actual 2021	Prior Year 2020	% of Port	FY 20 - \$ Per Acre
TROPICAL	\$1,637.3	\$1,720.4	44.1%	\$125.1
FLORIDA SUGAR	\$374.6	\$433.6	10.1%	\$201.0
TEETERS	\$304.2	\$130.6	8.2%	\$124.0
PORT CONTRACTORS	\$200.0	\$115.7	5.4	\$2,479.6
GULFSTREAM	\$178.9	\$249.8	4.8%	\$563.5

**Port of Palm Beach District**  
**Statement of Net Position**  
**December 31, 2020**  
**(Unaudited)**

**ASSETS**

**Current Assets:**

Cash and cash equivalents	\$	21,786,256
Accounts receivable (net of allowance for uncollectables)		367,630
Grants receivable		105,000
Dividends receivable		150
Prepaid items		723,458
Restricted assets:		
Cash and cash equivalents		9,943,834
Accounts Receivable - reimbursed expenses		3,130
<b>Total Current Assets</b>		<b>32,929,458</b>

**Noncurrent Assets:**

Prepaid items - Master Plan		95,320
<b>Total Other Noncurrent Assets</b>		<b>95,320</b>

**Capital Assets:**

Land		28,119,220
Building and improvements		54,503,529
Slips and improvements		61,170,787
Other improvements		39,223,639
Wharf and loading ramps		13,805,493
Autos and trucks		463,844
Furniture and fixtures		383,881
Machinery and equipment		2,992,409
Computer equipment		1,223,606
Construction in progress		502,887
Less: Accumulated Depreciation		(79,578,652)
<b>Total Capital Assets (net of accumulated depreciation)</b>		<b>122,810,643</b>

<b>Total Noncurrent Assets</b>		<b>122,905,963</b>
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<b>Total Assets</b>	<b>\$</b>	<b>155,835,421</b>
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**DEFERRED OUTFLOWS OF RESOURCES**

**Deferred outflows of resources:**

Pension related items		1,183,086
Deferred loss on bond refunding, net		224,798
<b>Total Deferred Outflows of Resources</b>	<b>\$</b>	<b>1,407,884</b>

**Port of Palm Beach District  
Statement of Net Position  
December 31, 2020  
(Unaudited)**

**LIABILITIES**

**Current Liabilities:**

Accounts payable and accrued expenses	\$ 488,996
Unearned revenue	57,930
Compensated absences payable - short-term	224,720
Payable from restricted assets:	
Security deposits	225,000
Accounts payable and accrued expenses	109,566
Contracts payable	936,543
Accrued revenue bonds interest payable	75,179
Current portion of revenue bond payable	3,760,921
<b>Total Current Liabilities</b>	<b><u>5,878,855</u></b>

**Noncurrent Liabilities:**

Compensated absences payable - long-term	224,720
Other post-employment benefits	149,534
Net pension liability	3,889,504
Restricted capital appreciation revenue bond interest payable	8,329,804
Revenue bonds payable (less unamortized bond discount and current portion)	9,422,053
<b>Total Noncurrent Liabilities</b>	<b><u>22,015,615</u></b>

<b>Total Liabilities</b>	<b><u>27,894,470</u></b>
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**DEFERRED INFLOWS OF RESOURCES**

**Deferred inflows of resources:**

Pension related items	<u>306,609</u>
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**NET POSITION**

Net Investment in capital assets	109,852,463
Restricted for debt service	(2,574,564)
Restricted for renewal and replacement	2,246,281
Restricted for business development	1,535,698
Designated - Capital improvement	1,132,354
Unrestricted - Operations	16,849,994
<b>Total Net Position</b>	<b><u>\$ 129,042,226</u></b>

**Port of Palm Beach District**  
**(Unaudited)**  
**Schedule of Revenues and Expenses - Actual and Budget**  
**For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Actual December 2020</u>	<u>Current Actual FY 2021 YTD</u>	<u>Prior Actual FY 2020 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2021 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
<b>Operating Revenues:</b>						
Wharfage	287,161	879,896	1,007,963	(128,067)	996,735	(116,839)
Dockage	244,596	663,742	594,667	69,075	708,560	(44,818)
Parking	0	0	165,527	(165,527)	122,018	(122,018)
Passengers - Multi-day	0	0	1,222,911	(1,222,911)	757,090	(757,090)
Storage	7,812	27,683	45,517	(17,834)	23,790	3,893
Water	7,926	27,658	74,752	(47,094)	54,297	(26,639)
Line Handling	13,640	35,800	39,630	(3,830)	38,612	(2,812)
Switching	50,324	126,519	154,070	(27,551)	156,877	(30,358)
Licenses and Permits	109,000	115,000	123,100	(8,100)	115,000	0
Vessel Bunkers	4,461	14,970	27,464	(12,494)	25,927	(10,957)
Cargo Terminal Fee	68,017	189,335	212,715	(23,380)	219,101	(29,766)
Security Fees - Cargo	56,883	154,204	169,525	(15,321)	170,285	(16,081)
Special Detail Security Fees	10,046	14,366	18,799	(4,433)	3,750	10,616
Identification Badging	960	1,740	1,710	30	951	789
Harbor Master Fee	17,820	49,335	55,925	(6,590)	59,880	(10,545)
Rent	427,222	1,327,259	1,167,963	159,296	1,277,528	49,731
Miscellaneous Income	41,597	81,092	123,902	(42,810)	30,609	50,483
Total Operating Revenues	<u>1,347,465</u>	<u>3,708,599</u>	<u>5,206,140</u>	<u>(1,497,541)</u>	<u>4,761,010</u>	<u>(1,052,411)</u>
Less: Direct Marketing Support	0	0	677,819	(677,819)	398,143	(398,143)
<b>Net Operating Revenues</b>	<b><u>1,347,465</u></b>	<b><u>3,708,599</u></b>	<b><u>4,528,321</u></b>	<b><u>(819,722)</u></b>	<b><u>4,362,867</u></b>	<b><u>(654,268)</u></b>
<b>Operating Expenses:</b>						
Administrative and HR	56,300	177,683	187,320	(9,637)	183,771	(6,088)
Office - Finance and IT	77,965	226,877	259,322	(32,445)	272,818	(45,941)
Engineering	1,921	3,921	10,567	(6,646)	3,920	1
Consultant	3,000	10,195	9,000	1,195	9,000	1,195
Legal	72,176	148,999	74,809	74,190	149,000	(1)
General Maintenance	131,904	413,915	503,664	(89,749)	502,082	(88,167)
Railroad	8,113	25,555	49,599	(24,044)	36,986	(11,431)
Operations	13,265	46,081	44,980	1,101	46,911	(830)
General Expense	158,446	475,876	464,206	11,670	505,699	(29,823)
Security	114,283	363,811	533,469	(169,658)	463,485	(99,674)
Business Development	61,229	189,292	217,787	(28,495)	183,222	6,070
Cruise Terminal	16,486	53,057	93,818	(40,761)	80,170	(27,113)
Maritime Office Complex	15,064	58,143	80,721	(22,578)	66,975	(8,832)
Southgate Complex	4,397	15,840	26,240	(10,400)	17,990	(2,150)
Renewal and Replacement	3,594	17,074	4,859	12,215	17,075	(1)
Total Operating Expenses	<u>738,143</u>	<u>2,226,319</u>	<u>2,560,361</u>	<u>(334,042)</u>	<u>2,539,104</u>	<u>(312,785)</u>
<b>Oper. Income Before Depr &amp; Amort</b>	<b><u>609,322</u></b>	<b><u>1,482,280</u></b>	<b><u>1,967,960</u></b>	<b><u>(485,680)</u></b>	<b><u>1,823,763</u></b>	<b><u>(341,483)</u></b>
Less: Depreciation Expense	383,417	1,153,643	1,093,808	59,835	1,245,000	(91,357)
Less: Amortization Expense	4,620	13,859	13,006	853	13,006	853
<b>Operating Income (Loss)</b>	<b><u>221,285</u></b>	<b><u>314,778</u></b>	<b><u>861,146</u></b>	<b><u>(546,368)</u></b>	<b><u>565,757</u></b>	<b><u>(250,979)</u></b>
<b>Non-Oper. Revenues (Expenses):</b>						
Interest Income	212	5,603	75,001	(69,398)	36,000	(30,397)
Insurance Recoveries	0	0	2,260	(2,260)	0	0
Grant Revenue	0	191,867	0	191,867	0	191,867
Gain or (Loss) on Disposal of Assets	0	0	0	0	0	0
Grant Expenses	(1,838)	(1,838)	(56,780)	54,942	0	(1,838)
Interest Expense	(95,568)	(286,703)	(284,863)	(1,840)	(286,703)	0
Total Non-Oper. Revenue (Expenses)	<u>(97,194)</u>	<u>(91,071)</u>	<u>(264,382)</u>	<u>173,311</u>	<u>(250,703)</u>	<u>159,632</u>
<b>Income (Loss) before contributions</b>	<b><u>124,091</u></b>	<b><u>223,707</u></b>	<b><u>596,764</u></b>	<b><u>(373,057)</u></b>	<b><u>315,054</u></b>	<b><u>(91,347)</u></b>
Capital Contributions	0	41,103	1,262,595	(1,221,492)		
Change in Net Position	<u>124,091</u>	<u>264,810</u>	<u>1,859,359</u>	<u>(1,594,549)</u>		

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>SALARIES &amp; BENEFITS:</u></b>								
Salaries & Contract Labor	875,086	901,497	26,411	2,479,902	3,354,988	261,066	258,666	(2,400)
Overtime	28,400	39,038	10,638	116,600	145,000	9,591	11,154	1,563
F.I.C.A. Taxes	60,647	69,213	8,566	196,425	257,072	17,818	19,775	1,957
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	251,895	276,962	25,067	855,955	1,107,850	86,915	92,321	5,406
Florida Retirement Benefits	104,431	112,936	8,505	315,046	419,477	30,909	32,268	1,359
	1,320,459	1,399,646	79,187	3,964,928	5,285,387	406,299	414,184	7,885

**SERVICES & SUPPLIES:**

Commercial Property & Liability	100,334	98,686	(1,648)	304,409	404,743	32,828	32,895	67
Tenant Property Taxes	1,594	1,000	(594)	(594)	1,000	1,542	950	(592)
Legal Fees	148,999	149,000	1	351,001	500,000	72,176	72,000	(176)
Audit & Accounting Fees	22,300	22,300	0	49,700	72,000	5,970	5,970	0
Consultants	10,195	9,000	(1,195)	28,805	39,000	3,000	3,000	0
Engineering Fees	3,921	3,920	(1)	83,079	87,000	1,921	1,920	(1)
Trustee Fees For Bond Issues	2,623	2,625	2	4,877	7,500	983	985	2
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Uniforms	1,069	1,070	1	29,931	31,000	236	235	(1)

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	29,747	31,835	2,088	75,253	105,000	10,813	11,310	497
Buildings & Grounds Expenses	147,639	162,739	15,100	446,361	594,000	52,544	59,076	6,532
Trash Removal	19,206	13,625	(5,581)	35,294	54,500	5,948	4,542	(1,406)
Railroad Expense	0	0	0	35,000	35,000	0	0	0
Locomotive Expense	8,696	12,440	3,744	69,924	78,620	3,286	4,238	952
Employee Development & Training	2,300	2,300	0	7,700	10,000	1,000	1,000	0
Office Expenses	15,289	16,626	1,337	51,211	66,500	6,229	5,543	(686)
Information Technology	31,380	39,865	8,485	140,230	171,610	14,087	17,747	3,660
Contract Security	95,516	205,470	109,954	726,364	821,880	34,458	68,490	34,032
Other Security Expense	20,888	13,820	(7,068)	49,112	70,000	9,443	4,725	(4,718)
TWIC & ID Badging	1,157	1,250	93	3,843	5,000	0	417	417
Tenant Operating Costs	0	0	0	25,000	25,000	0	0	0
	662,853	787,571	124,718	2,593,500	3,256,353	256,464	295,043	38,579

**BUSINESS DEVELOPMENT:**

Registration & Training Fees	2,400	2,400	0	17,100	19,500	700	700	0
Community Affairs	5,938	5,937	(1)	40,562	46,500	4,251	4,250	(1)
Travel Expenses - Employees	975	975	0	13,194	14,169	0	0	0
Travel Expenses - Board	0	0	0	40,000	40,000	0	0	0
Trade Development	2,421	2,420	(1)	47,579	50,000	467	465	(2)

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>December Current Actual</b>	<b>December Original Budget</b>	<b>Monthly Variance</b>
Dues & Subscriptions	25,089	22,506	(2,583)	43,271	68,360	10,261	9,417	(844)
Marketing	4,169	4,170	1	11,831	16,000	2,845	2,845	0
Website & Other	68	174	106	632	700	0	58	58
	41,060	38,582	(2,478)	214,169	255,229	18,524	17,735	(789)

**UTILITY SERVICES:**

Water & Sewer	83,071	162,125	79,054	565,429	648,500	25,830	54,042	28,212
Electricity	66,823	91,250	24,427	298,177	365,000	16,793	30,417	13,624
Telephone Expense	23,740	32,250	8,510	105,260	129,000	7,906	10,752	2,846
	173,634	285,625	111,991	968,866	1,142,500	50,529	95,211	44,682

**RENEWAL & REPLACEMENT:**

Renewal & Replacement Exp.	17,074	17,075	1	482,926	500,000	3,595	3,595	0
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**OTHER EXPENSES:**

Miscellaneous Expenses	11,239	10,606	(633)	37,261	48,500	2,737	3,032	295
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**TOTAL OPERATING  
EXPENSES**

<b>2,226,319</b>	<b>2,539,105</b>	<b>312,786</b>	<b>8,261,650</b>	<b>10,487,969</b>	<b>738,148</b>	<b>828,800</b>	<b>90,652</b>
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**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>December Current Actual</b>	<b>December Original Budget</b>	<b>Monthly Variance</b>
<b><u>FINANCE &amp; I.T.</u></b>								
Salaries	156,006	177,967	21,961	505,015	661,021	51,035	50,848	(187)
F.I.C.A. Expense	11,065	13,615	2,550	39,504	50,569	3,594	3,890	296
Telephone	9,665	20,000	10,335	70,335	80,000	3,216	6,667	3,451
Computer Training/Consulting	8,563	6,080	(2,483)	54,187	62,750	1,188	1,190	2
Computer Maintenance	12,498	23,465	10,967	81,362	93,860	4,166	7,822	3,656
Postage	545	1,250	705	4,455	5,000	256	417	161
Office Maintenance	2,016	2,000	(16)	5,984	8,000	964	667	(297)
Records Storage	1,055	875	(180)	2,445	3,500	352	292	(60)
Computer Software & Supplies	10,319	10,320	1	4,681	15,000	8,733	8,735	2
Printing	491	3,750	3,259	14,509	15,000	0	1,250	1,250
Public Notice Publication	1,627	2,001	374	6,373	8,000	688	667	(21)
Miscellaneous - Office	7,743	7,745	2	17,257	25,000	2,474	2,475	1
Office Supplies	4,679	3,750	(929)	10,321	15,000	801	1,250	449
Bank Service Charges	605	0	(605)	(605)	0	500	0	(500)
<b>Total</b>	<b>226,877</b>	<b>272,818</b>	<b>45,941</b>	<b>815,823</b>	<b>1,042,700</b>	<b>77,967</b>	<b>86,170</b>	<b>8,203</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>December Current Actual</b>	<b>December Original Budget</b>	<b>Monthly Variance</b>
<b><u>GENERAL MAINTENANCE</u></b>								
Salaries	159,656	164,737	5,081	452,223	611,879	45,524	47,068	1,544
Overtime	2,371	8,077	5,706	27,629	30,000	587	2,308	1,721
Overtime - Line Handling	9,138	9,423	285	25,862	35,000	2,656	2,692	36
F.I.C.A. Expense	12,557	13,941	1,384	39,224	51,781	3,579	3,983	404
Telephone	3,230	3,000	(230)	8,770	12,000	1,077	1,000	(77)
Water	64,911	143,750	78,839	510,089	575,000	19,792	47,917	28,125
Water - Maintenance Office	1,009	875	(134)	2,491	3,500	322	292	(30)
Stormwater Assessment	17,152	17,500	348	52,848	70,000	5,717	5,833	116
Electricity	26,205	33,750	7,545	108,795	135,000	8,062	11,250	3,188
Equipment Rental	8,338	8,340	2	11,662	20,000	4,069	4,070	1
Generator Supplies	3,185	3,185	0	16,815	20,000	225	225	0
Building & Grounds	64,729	64,730	1	35,271	100,000	26,218	26,220	2
Trash Removal	9,951	3,750	(6,201)	5,049	15,000	2,861	1,250	(1,611)
Uniforms	465	465	0	14,535	15,000	150	150	0
Gas & Oil	5,407	7,500	2,093	24,593	30,000	2,002	2,500	498
Supplies	12,796	6,249	(6,547)	12,204	25,000	4,547	2,083	(2,464)
Equipment Repair	12,817	12,810	(7)	22,183	35,000	4,517	4,515	(2)
<b>Total</b>	<b>413,917</b>	<b>502,082</b>	<b>88,165</b>	<b>1,370,243</b>	<b>1,784,160</b>	<b>131,905</b>	<b>163,356</b>	<b>31,451</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>December Current Actual</b>	<b>December Original Budget</b>	<b>Monthly Variance</b>
<b><u>SECURITY</u></b>								
Salaries	210,046	210,062	16	570,184	780,230	59,057	60,018	961
Overtime	15,045	12,115	(2,930)	29,955	45,000	5,697	3,462	(2,235)
F.I.C.A. Expense	16,431	16,997	566	46,699	63,130	4,733	4,856	123
Subscriptions	12,021	5,000	(7,021)	7,979	20,000	4,205	1,667	(2,538)
Security Equipment Repairs	2,568	2,570	2	22,432	25,000	975	975	0
Telephone	2,323	2,000	(323)	5,677	8,000	772	667	(105)
Uniforms	518	520	2	14,482	15,000	0	0	0
Identification Badging	1,157	1,250	93	3,843	5,000	0	417	417
Riviera Beach Police Presence	0	18,750	18,750	75,000	75,000	0	6,250	6,250
Contract Security - Cargo & TWIC	16,540	15,500	(1,040)	45,460	62,000	5,906	5,167	(739)
Miscellaneous - Security	1,886	1,251	(635)	3,114	5,000	123	417	294
Contract Security - Cruise	78,976	156,220	77,244	545,904	624,880	28,552	52,073	23,521
Contract Security - Parking	0	15,000	15,000	60,000	60,000	0	5,000	5,000
Radio Maintenance	6,299	6,250	(49)	18,701	25,000	4,263	2,083	(2,180)
<b>Total</b>	<b>363,810</b>	<b>463,485</b>	<b>99,675</b>	<b>1,449,430</b>	<b>1,813,240</b>	<b>114,283</b>	<b>143,052</b>	<b>28,769</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>RAILROAD</u></b>								
Salaries	12,581	12,115	(466)	32,419	45,000	3,739	3,462	(277)
Overtime	1,846	9,423	7,577	33,154	35,000	651	2,692	2,041
F.I.C.A. Expense	1,072	1,648	576	5,048	6,120	326	471	145
Locomotive Rental	0	0	0	25,000	25,000	0	0	0
Locomotive Fuel & Oil	2,502	6,250	3,748	22,498	25,000	1,131	2,083	952
Track R&M Exp.	0	0	0	35,000	35,000	0	0	0
Locomotive Inspections	2,155	2,155	0	6,465	8,620	2,155	2,155	0
Locomotive R&M Exp.	4,039	4,035	(4)	15,961	20,000	0	0	0
Miscellaneous	1,360	1,360	0	5,640	7,000	111	110	(1)
<b>Total</b>	<b><u>25,555</u></b>	<b><u>36,986</u></b>	<b><u>11,431</u></b>	<b><u>181,185</u></b>	<b><u>206,740</u></b>	<b><u>8,113</u></b>	<b><u>10,973</u></b>	<b><u>2,860</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>BUSINESS DEVELOPMENT</u></b>								
Salaries	125,736	120,859	(4,877)	323,171	448,907	35,964	34,531	(1,433)
Florida Retirement System	15,712	15,875	163	43,252	58,964	4,493	4,536	43
F.I.C.A. Expense	7,186	8,671	1,485	25,019	32,205	1,948	2,477	529
Miscellaneous	54	55	1	1,946	2,000	23	25	2
Telephone Expense	1,189	750	(439)	1,811	3,000	396	250	(146)
Promotion	370	370	0	7,630	8,000	370	370	0
Trade Development	1,225	1,225	0	20,775	22,000	0	0	0
Trade Development - Dining	1,196	1,195	(1)	13,804	15,000	467	465	(2)
Trade Missions	0	0	0	3,000	3,000	0	0	0
Travel Expenses	975	975	0	13,194	14,169	0	0	0
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	0	0	0	8,000	8,000	0	0	0
Community Relations	2,501	2,500	(1)	28,999	31,500	2,501	2,500	(1)
Postage & Shipping	68	174	106	632	700	0	58	58
Trade Development - Sponsorships	0	0	0	10,000	10,000	0	0	0
Registration Fees	300	300	0	14,700	15,000	0	0	0

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<b>Current Actual FY 2021 YTD</b>	<b>Original Budget FY 2021 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>December Current Actual</b>	<b>December Original Budget</b>	<b>Monthly Variance</b>
Membership Dues	20,437	20,435	(2)	40,923	61,360	9,131	9,130	(1)
Training	2,100	2,100	0	2,400	4,500	700	700	0
Subscriptions	3,008	501	(2,507)	(1,008)	2,000	1,011	167	(844)
Advertising	3,799	3,800	1	4,201	8,000	2,475	2,475	0
Community Grants - Waldron	662	662	0	2,338	3,000	250	250	0
Community Grants - Ciklin	450	450	0	2,550	3,000	0	0	0
Community Grants - Richards	1,000	1,000	0	2,000	3,000	1,000	1,000	0
Community Grants -Enright	625	625	0	2,375	3,000	500	500	0
Community Grants -Anderson	700	700	0	2,300	3,000	0	0	0
<b>Total</b>	<b>189,293</b>	<b>183,222</b>	<b>(6,071)</b>	<b>606,012</b>	<b>795,305</b>	<b>61,229</b>	<b>59,434</b>	<b>(1,795)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>ADMIN. &amp; H.R.</u></b>								
Salaries - Commissioners	11,875	11,875	0	35,625	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	156,350	149,720	(6,630)	399,751	556,101	49,614	42,777	(6,837)
Contract Admin. Services	300	11,128	10,828	44,210	44,510	0	3,709	3,709
FICA Expense	9,158	11,049	1,891	31,881	41,039	2,728	3,157	429
<b>Total</b>	<b><u>177,683</u></b>	<b><u>183,772</u></b>	<b><u>6,089</u></b>	<b><u>511,467</u></b>	<b><u>689,150</u></b>	<b><u>56,300</u></b>	<b><u>53,601</u></b>	<b><u>(2,699)</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>LEGAL</u></b>								
Fees and Expenses	148,999	149,000	1	351,001	500,000	72,176	72,000	(176)
<b>Total</b>	<b>148,999</b>	<b>149,000</b>	<b>1</b>	<b>351,001</b>	<b>500,000</b>	<b>72,176</b>	<b>72,000</b>	<b>(176)</b>



**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>ENGINEERING</u></b>								
Retainer - CH2MHILL	3,000	3,000	0	9,000	12,000	1,000	1,000	0
Fees and Expenses	921	920	(1)	74,079	75,000	921	920	(1)
<b>Total</b>	<b><u>3,921</u></b>	<b><u>3,920</u></b>	<b><u>(1)</u></b>	<b><u>83,079</u></b>	<b><u>87,000</u></b>	<b><u>1,921</u></b>	<b><u>1,920</u></b>	<b><u>(1)</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>CONSULTING</u></b>								
Consultants - Governmental	10,195	9,000	(1,195)	28,805	39,000	3,000	3,000	0
<b>Total</b>	<b>10,195</b>	<b>9,000</b>	<b>(1,195)</b>	<b>28,805</b>	<b>39,000</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>SOUTHGATE COMPLEX</u></b>								
Buildings & Grounds	5,115	5,115	0	24,885	30,000	815	815	0
Janitorial Services & Supplies	162	1,000	838	3,838	4,000	80	333	253
Miscellaneous	0	0	0	1,500	1,500	0	0	0
Electric	7,043	8,750	1,707	27,957	35,000	2,328	2,917	589
Telephone	2,434	2,000	(434)	5,566	8,000	812	667	(145)
Trash Removal	1,086	1,125	39	3,414	4,500	363	375	12
HVAC Repairs & Maint.	0	0	0	4,000	4,000	0	0	0
<b>Total</b>	<b>15,840</b>	<b>17,990</b>	<b>2,150</b>	<b>71,160</b>	<b>87,000</b>	<b>4,398</b>	<b>5,107</b>	<b>709</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>GENERAL EXPENSE</u></b>								
Audit & Accounting Services	22,300	22,300	0	49,700	72,000	5,970	5,970	0
Transcription Services for Board Meetings	4,271	3,000	(1,271)	7,729	12,000	2,668	1,000	(1,668)
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	100,334	98,686	(1,648)	294,409	394,743	32,828	32,895	67
Group Health / Dental / Vision	244,156	268,685	24,529	830,586	1,074,742	84,325	89,562	5,237
Employee Basic Life Insurance	3,929	4,290	361	13,231	17,160	1,316	1,430	114
Employee S/Term Disability Ins.	3,810	3,987	177	12,138	15,948	1,274	1,329	55
Florida Retirement System	88,719	97,061	8,342	271,794	360,513	26,416	27,732	1,316
Trustee Fees For Bonds	2,623	2,625	2	4,877	7,500	983	985	2
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	1,644	1,570	(74)	3,356	5,000	119	120	1
Training	2,300	2,300	0	7,700	10,000	1,000	1,000	0
Ad Valorem Taxes	1,594	1,000	(594)	(594)	1,000	1,542	950	(592)
Miscellaneous	196	195	(1)	4,804	5,000	6	5	(1)
<b>Total</b>	<b><u>475,876</u></b>	<b><u>505,699</u></b>	<b><u>29,823</u></b>	<b><u>1,587,730</u></b>	<b><u>2,063,606</u></b>	<b><u>158,447</u></b>	<b><u>162,978</u></b>	<b><u>4,531</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Three Months Ending Thursday, December 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>CRUISE TERMINAL</u></b>								
Building & Grounds	13,040	13,040	0	66,960	80,000	4,253	4,255	2
Electric	8,639	15,000	6,361	51,361	60,000	3,146	5,000	1,854
Electric - Chiller Plant	6,096	8,750	2,654	28,904	35,000	(85)	2,917	3,002
Telephone	1,464	1,250	(214)	3,536	5,000	488	417	(71)
Telephone - Elevator	976	750	(226)	2,024	3,000	325	250	(75)
HVAC Repairs & Maintenance	7,640	7,630	(10)	42,360	50,000	3,445	3,445	0
Janitorial Services & Supplies	15,200	33,750	18,550	119,800	135,000	4,913	11,250	6,337
Window Cleaning	0	0	0	3,000	3,000	0	0	0
<b>Total</b>	<b><u>53,055</u></b>	<b><u>80,170</u></b>	<b><u>27,115</u></b>	<b><u>317,945</u></b>	<b><u>371,000</u></b>	<b><u>16,485</u></b>	<b><u>27,534</u></b>	<b><u>11,049</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>MARITIME OFFICE COMPLEX</u></b>								
Building & Grounds	15,649	15,650	1	54,351	70,000	4,257	4,255	(2)
Trash Removal	8,169	8,750	581	26,831	35,000	2,724	2,917	193
Electricity	9,695	15,000	5,305	50,305	60,000	3,469	5,000	1,531
Electric - Chiller Plant	9,145	10,000	855	30,855	40,000	(127)	3,333	3,460
Telephone	1,202	1,125	(77)	3,298	4,500	401	375	(26)
Telephone - Elevator	976	875	(101)	2,524	3,500	325	292	(33)
HVAC Repairs & Maintenance	8,071	8,075	4	51,929	60,000	3,918	3,920	2
Janitorial Services & Supplies	5,236	7,500	2,264	24,764	30,000	97	2,500	2,403
Window Cleaning	0	0	0	3,000	3,000	0	0	0
<b>Total</b>	<b><u>58,143</u></b>	<b><u>66,975</u></b>	<b><u>8,832</u></b>	<b><u>247,857</u></b>	<b><u>306,000</u></b>	<b><u>15,064</u></b>	<b><u>22,592</u></b>	<b><u>7,528</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>RENEWAL AND REPLACEMENT</u></b>								
<b>Non-Capital Expenses:</b>	<b>0</b>	<b>17,075</b>	<b>17,075</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>3,595</b>	<b>3,595</b>
Gates & Fencing Repairs & Maint.	4,250	0	(4,250)	(4,250)	0	0	0	0
Operating Equip. Purchase/Replacement	1,849	0	(1,849)	(1,849)	0	0	0	0
Condition/Boundary Survey	2,807	0	(2,807)	(2,807)	0	936	0	(936)
Dock & Slip Repairs & Maint.	8,168	0	(8,168)	(8,168)	0	2,659	0	(2,659)
<b>Total</b>	<b>17,074</b>	<b>17,075</b>	<b>1</b>	<b>482,926</b>	<b>500,000</b>	<b>3,595</b>	<b>3,595</b>	<b>0</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<b><u>OPERATIONS</u></b>								
Salaries - Operations	42,536	43,034	498	117,304	159,840	12,175	12,295	120
FICA Expense	3,178	3,292	114	9,050	12,228	910	941	31
Tenant Operations	0	0	0	25,000	25,000	0	0	0
Miscellaneous	0	0	0	3,000	3,000	0	0	0
Uniforms	86	85	(1)	914	1,000	86	85	(1)
Telephone	281	500	219	1,719	2,000	94	167	73
<b>Total</b>	<b>46,081</b>	<b>46,911</b>	<b>830</b>	<b>156,987</b>	<b>203,068</b>	<b>13,265</b>	<b>13,488</b>	<b>223</b>
<b>Total Operating Expenses</b>	<b>2,226,319</b>	<b>2,539,105</b>	<b>312,786</b>	<b>8,261,650</b>	<b>10,487,969</b>	<b>738,148</b>	<b>828,800</b>	<b>90,652</b>