

**PORT OF PALM BEACH
FLASH REPORT
November 2020**

OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2021	2020
Container Tonnage	221.2	252.1
All Other Tonnage	140.8	195.4
Total Tonnage	362.0	447.5
TEU's	42.8	52.5
Vessels - actual #	180	290
Rail Cars	2.1	2.9
Passengers	0	37.7
Cars Parked	0	3.9

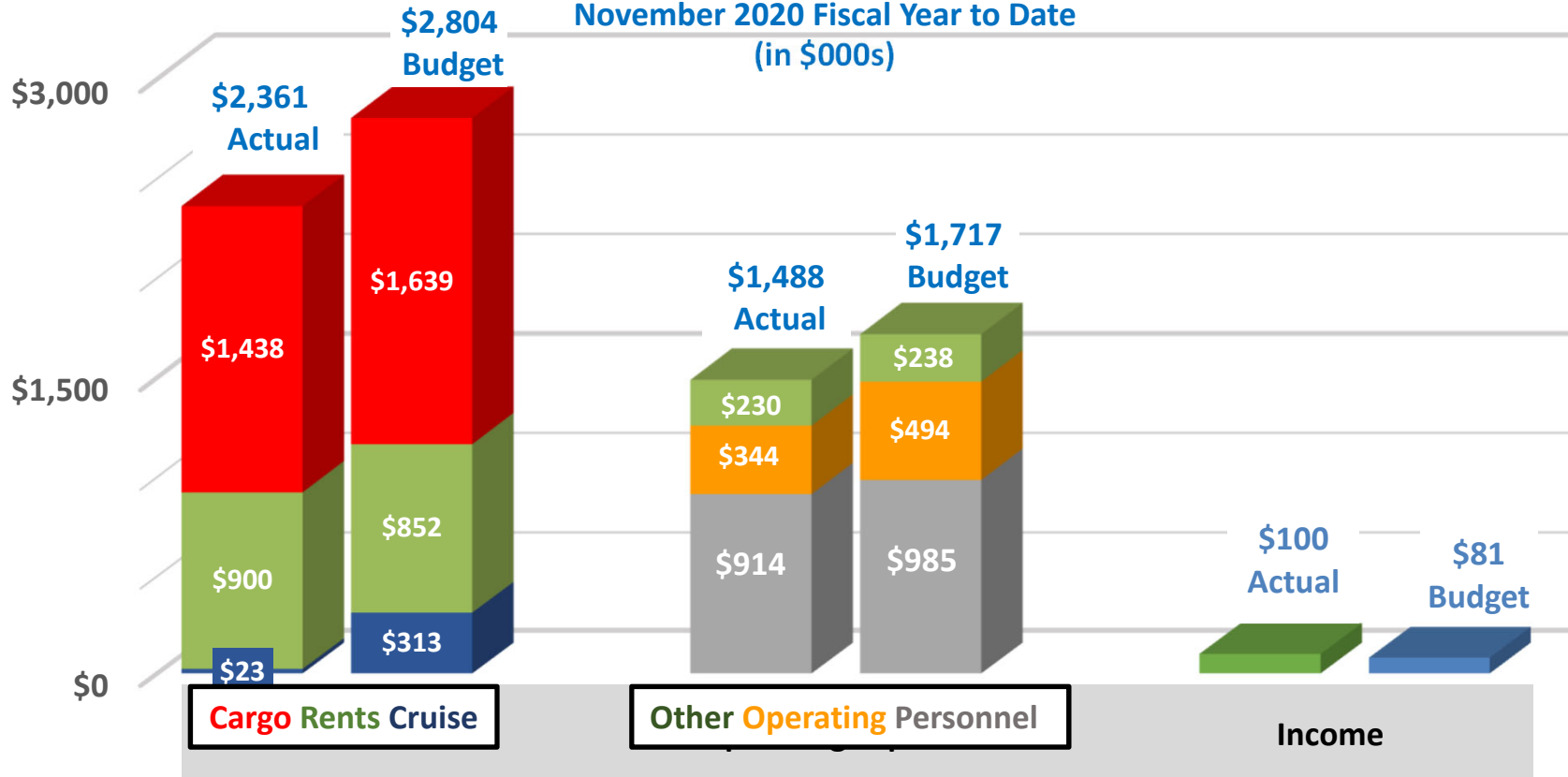
CASH LIQUIDITY – (in Millions)		
As of November 30, 2020		
	FY 21	FY 20
Unrestricted	\$16.4	\$16.7
Board Restricted	\$5.1	\$4.1
Bond Restricted	\$9.4	\$8.2
Total	\$30.9	\$29.0
Days Coverage	749	643

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of November 30, 2020		
	Total	Port
Total All Projects	\$16.9	\$4.9
Expended To Date	\$1.3	\$0.6
Remaining	\$15.6	\$4.3

PORT OF PALM BEACH

FLASH REPORT

November 2020 Fiscal Year to Date
(in \$000s)



REVENUE - TOP FIVE TENANTS – (in \$000s)

Fiscal Year to Date

	Actual 2021	Prior Year 2020	% of Port	FY 20 - \$ Per Acre
TROPICAL	\$1,079.0	\$1,162.6	45.7%	\$125.1
FLORIDA SUGAR	\$238.8	\$266.0	10.1%	\$201.0
TEETERS	\$186.0	\$85.3	7.9%	\$124.0
PORT CONTRACTORS	\$108.9	\$56.1	4.6%	\$2,479.6
GULFSTREAM	\$130.7	\$158.6	5.5%	\$563.5

Port of Palm Beach District
Statement of Net Position
November 30, 2020
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$	21,394,855
Accounts receivable (net of allowance for uncollectables)		771,263
Grants receivable		105,000
Dividends receivable		100
Prepaid items		760,844
Restricted assets:		
Cash and cash equivalents		9,464,556
Accounts Receivable - reimbursed expenses		21,134
Total Current Assets		<u>32,517,752</u>

Noncurrent Assets:

Prepaid items - Master Plan		99,676
Total Other Noncurrent Assets		<u>99,676</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,503,524
Slips and improvements		61,170,787
Other improvements		39,223,639
Wharf and loading ramps		13,805,493
Autos and trucks		463,844
Furniture and fixtures		383,881
Machinery and equipment		2,992,409
Computer equipment		1,223,606
Construction in progress		417,214
Less: Accumulated Depreciation		(79,195,235)
Total Capital Assets (net of accumulated depreciation)		<u>123,108,382</u>

Total Noncurrent Assets		<u>123,208,058</u>
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Total Assets	\$	<u>155,725,810</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,183,086
Deferred loss on bond refunding, net		235,332
Total Deferred Outflows of Resources	\$	<u>1,418,418</u>

Port of Palm Beach District
Statement of Net Position
November 30, 2020
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 533,863
Unearned revenue	161,785
Compensated absences payable - short-term	224,720
Payable from restricted assets:	
Security deposits	225,000
Accounts payable and accrued expenses	50,332
Contracts payable	957,103
Accrued revenue bonds interest payable	56,650
Current portion of revenue bond payable	3,760,921
Total Current Liabilities	<u>5,970,374</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	224,720
Other post-employment benefits	149,534
Net pension liability	3,889,504
Restricted capital appreciation revenue bond interest payable	8,263,748
Revenue bonds payable (less unamortized bond discount and current portion)	9,421,604
Total Noncurrent Liabilities	<u>21,949,110</u>

Total Liabilities	<u>27,919,484</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>306,609</u>
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NET POSITION

Net Investment in capital assets	110,161,189
Restricted for debt service	(2,822,191)
Restricted for renewal and replacement	2,242,533
Restricted for business development	1,469,615
Designated - Capital improvement	1,152,369
Unrestricted - Operations	16,714,620
Total Net Position	<u>\$ 128,918,135</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Two Months Ending Monday, November 30, 2020

	<u>Actual November 2020</u>	<u>Current Actual FY 2021 YTD</u>	<u>Prior Actual FY 2020 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2021 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	280,074	592,735	682,941	(90,206)	680,589	(87,854)
Dockage	174,694	419,146	337,605	81,541	433,647	(14,501)
Parking	0	0	86,875	(86,875)	81,361	(81,361)
Passengers - Multi-day	0	0	635,315	(635,315)	487,661	(487,661)
Storage	11,436	19,870	25,917	(6,047)	15,860	4,010
Water	7,584	19,732	38,192	(18,460)	36,198	(16,466)
Line Handling	5,960	22,160	25,560	(3,400)	24,905	(2,745)
Switching	37,903	76,196	101,321	(25,125)	104,513	(28,317)
Licenses and Permits	6,000	6,000	6,800	(800)	6,800	(800)
Vessel Bunkers	3,748	10,509	14,836	(4,327)	14,586	(4,077)
Cargo Terminal Fee	55,128	121,318	143,574	(22,256)	147,752	(26,434)
Security Fees - Cargo	43,759	97,321	110,895	(13,574)	111,858	(14,537)
Special Detail Security Fees	1,283	4,320	6,289	(1,969)	2,500	1,820
Identification Badging	210	780	1,155	(375)	634	146
Harbor Master Fee	14,355	31,515	37,280	(5,765)	39,980	(8,465)
Rent	456,329	900,037	787,998	112,039	851,654	48,383
Miscellaneous Income	11,093	39,495	103,157	(63,662)	19,650	19,845
Total Operating Revenues	<u>1,109,556</u>	<u>2,361,134</u>	<u>3,145,710</u>	<u>(784,576)</u>	<u>3,060,148</u>	<u>(699,014)</u>
Less: Direct Marketing Support	0	0	352,186	(352,186)	256,454	(256,454)
Net Operating Revenues	<u>1,109,556</u>	<u>2,361,134</u>	<u>2,793,524</u>	<u>(432,390)</u>	<u>2,803,694</u>	<u>(442,560)</u>
Operating Expenses:						
Administrative and HR	49,169	121,382	125,347	(3,965)	130,170	(8,788)
Office - Finance and IT	66,019	148,912	179,928	(31,016)	186,650	(37,738)
Engineering	1,000	2,000	9,567	(7,567)	8,250	(6,250)
Consultant	3,000	7,195	6,000	1,195	6,000	1,195
Legal	61,714	76,823	66,694	10,129	77,000	(177)
General Maintenance	117,804	282,011	334,253	(52,242)	338,726	(56,715)
Railroad	9,827	17,442	37,671	(20,229)	26,013	(8,571)
Operations	13,179	32,816	32,003	813	33,423	(607)
General Expense	152,580	317,430	307,997	9,433	342,721	(25,291)
Security	104,500	249,528	366,131	(116,603)	320,434	(70,906)
Business Development	53,397	128,064	159,652	(31,588)	123,788	4,276
Cruise Terminal	18,416	36,571	68,783	(32,212)	52,637	(16,066)
Maritime Office Complex	20,867	43,079	55,812	(12,733)	44,383	(1,304)
Southgate Complex	4,259	11,443	16,792	(5,349)	12,883	(1,440)
Renewal and Replacement	12,543	13,479	4,224	9,255	13,480	(1)
Total Operating Expenses	<u>688,274</u>	<u>1,488,175</u>	<u>1,770,854</u>	<u>(282,679)</u>	<u>1,716,558</u>	<u>(228,383)</u>
Oper. Income Before Depr & Amort	<u>421,282</u>	<u>872,959</u>	<u>1,022,670</u>	<u>(149,711)</u>	<u>1,087,136</u>	<u>(214,177)</u>
Less: Depreciation Expense	384,877	770,226	729,020	41,206	830,000	(59,774)
Less: Amortization Expense	4,620	9,239	8,671	568	8,671	568
Operating Income (Loss)	<u>31,785</u>	<u>93,494</u>	<u>284,979</u>	<u>(191,485)</u>	<u>248,465</u>	<u>(154,971)</u>
Non-Oper. Revenues (Expenses):						
Interest Income	5,249	5,391	51,079	(45,688)	24,000	(18,609)
Insurance Recoveries	0	0	2,260	(2,260)	0	0
Grant Revenue	105,000	191,867	0	191,867	0	191,867
Gain or (Loss) on Disposal of Assets	0	0	0	0	0	0
Grant Expenses	0	0	0	0	0	0
Interest Expense	(95,568)	(191,135)	(189,909)	(1,226)	(191,135)	0
Total Non-Oper. Revenue (Expenses)	<u>14,681</u>	<u>6,123</u>	<u>(136,570)</u>	<u>142,693</u>	<u>(167,135)</u>	<u>173,258</u>
Income (Loss) before contributions	<u>46,466</u>	<u>99,617</u>	<u>148,409</u>	<u>(48,792)</u>	<u>81,330</u>	<u>18,287</u>
Capital Contributions	0	41,103	1,262,595	(1,221,492)		
Change in Net Position	<u>46,466</u>	<u>140,720</u>	<u>1,411,004</u>	<u>(1,270,284)</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	614,019	642,831	28,812	2,740,969	3,354,988	252,307	258,666	6,359
Overtime	18,809	27,885	9,076	126,191	145,000	8,004	12,308	4,304
F.I.C.A. Taxes	42,831	49,437	6,606	214,241	257,072	17,478	19,775	2,297
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	164,980	184,642	19,662	942,870	1,107,850	80,507	92,321	11,814
Florida Retirement Benefits	73,523	80,668	7,145	345,954	419,477	30,360	32,268	1,908
	914,162	985,463	71,301	4,371,225	5,285,387	388,656	415,338	26,682

SERVICES & SUPPLIES:

Commercial Property & Liability	67,506	65,791	(1,715)	337,237	404,743	34,698	32,895	(1,803)
Tenant Property Taxes	52	50	(2)	948	1,000	52	50	(2)
Legal Fees	76,823	77,000	177	423,177	500,000	61,714	62,000	286
Audit & Accounting Fees	16,330	16,330	0	55,670	72,000	9,000	9,000	0
Consultants	7,195	6,000	(1,195)	31,805	39,000	3,000	3,000	0
Engineering Fees	2,000	8,250	6,250	85,000	87,000	1,000	7,250	6,250
Trustee Fees For Bond Issues	1,640	1,640	0	5,860	7,500	0	0	0
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Uniforms	833	835	2	30,167	31,000	0	0	0

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	18,933	20,525	1,592	86,067	105,000	8,311	9,175	864
Buildings & Grounds Expenses	95,096	103,663	8,567	498,904	594,000	36,958	42,241	5,283
Trash Removal	13,258	9,083	(4,175)	41,242	54,500	5,573	4,542	(1,031)
Railroad Expense	0	0	0	35,000	35,000	0	0	0
Locomotive Expense	5,410	8,202	2,792	73,210	78,620	4,745	5,988	1,243
Employee Development & Training	1,300	1,300	0	8,700	10,000	0	0	0
Office Expenses	9,061	11,083	2,022	57,439	66,500	4,406	5,543	1,137
Information Technology	17,293	22,118	4,825	154,317	171,610	5,354	9,012	3,658
Contract Security	61,057	136,980	75,923	760,823	821,880	26,623	68,490	41,867
Other Security Expense	11,445	9,095	(2,350)	58,555	70,000	6,920	4,650	(2,270)
TWIC & ID Badging	1,157	833	(324)	3,843	5,000	1,032	417	(615)
Tenant Operating Costs	0	0	0	25,000	25,000	0	0	0
	<u>406,389</u>	<u>498,778</u>	<u>92,389</u>	<u>2,849,964</u>	<u>3,256,353</u>	<u>209,386</u>	<u>264,253</u>	<u>54,867</u>

BUSINESS DEVELOPMENT:

Registration & Training Fees	1,700	1,700	0	17,800	19,500	700	700	0
Community Affairs	1,687	1,687	0	44,813	46,500	1,437	1,437	0
Travel Expenses - Employees	975	975	0	13,194	14,169	975	975	0
Travel Expenses - Board	0	0	0	40,000	40,000	0	0	0
Trade Development	1,954	1,955	1	48,046	50,000	398	400	2

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
Dues & Subscriptions	14,828	13,089	(1,739)	53,532	68,360	7,539	6,697	(842)
Marketing	1,324	1,325	1	14,676	16,000	1,324	1,325	1
Website & Other	68	116	48	632	700	68	58	(10)
	22,536	20,847	(1,689)	232,693	255,229	12,441	11,592	(849)

UTILITY SERVICES:

Water & Sewer	57,241	108,083	50,842	591,259	648,500	25,407	54,042	28,635
Electricity	50,029	60,833	10,804	314,971	365,000	26,967	30,417	3,450
Telephone Expense	15,834	21,498	5,664	113,166	129,000	8,218	10,752	2,534
	123,104	190,414	67,310	1,019,396	1,142,500	60,592	95,211	34,619

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	13,479	13,480	1	486,521	500,000	12,544	12,545	1
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OTHER EXPENSES:

Miscellaneous Expenses	8,503	7,574	(929)	39,997	48,500	4,656	4,157	(499)
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**TOTAL OPERATING
EXPENSES**

1,488,173	1,716,556	228,383	8,999,796	10,487,969	688,275	803,096	114,821
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	104,971	127,120	22,149	556,050	661,021	46,727	50,848	4,121
F.I.C.A. Expense	7,471	9,725	2,254	43,098	50,569	3,282	3,890	608
Telephone	6,449	13,333	6,884	73,551	80,000	3,485	6,667	3,182
Computer Training/Consulting	7,375	4,890	(2,485)	55,375	62,750	1,188	1,190	2
Computer Maintenance	8,332	15,643	7,311	85,528	93,860	4,166	7,822	3,656
Postage	289	833	544	4,711	5,000	81	417	336
Office Maintenance	1,052	1,333	281	6,948	8,000	532	667	135
Records Storage	703	583	(120)	2,797	3,500	352	292	(60)
Computer Software & Supplies	1,586	1,585	(1)	13,414	15,000	0	0	0
Printing	491	2,500	2,009	14,509	15,000	491	1,250	759
Public Notice Publication	939	1,334	395	7,061	8,000	815	667	(148)
Miscellaneous - Office	5,270	5,270	0	19,730	25,000	3,766	3,765	(1)
Office Supplies	3,878	2,500	(1,378)	11,122	15,000	1,565	1,250	(315)
Bank Service Charges	106	0	(106)	(106)	0	(430)	0	430
Total	148,912	186,649	37,737	893,788	1,042,700	66,020	78,725	12,705

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	114,132	117,669	3,537	497,747	611,879	47,111	47,068	(43)
Overtime	1,784	5,769	3,985	28,216	30,000	1,418	3,462	2,044
Overtime - Line Handling	6,482	6,731	249	28,518	35,000	2,401	2,692	291
F.I.C.A. Expense	8,978	9,958	980	42,803	51,781	3,743	3,983	240
Telephone	2,153	2,000	(153)	9,847	12,000	1,086	1,000	(86)
Water	45,119	95,833	50,714	529,881	575,000	19,404	47,917	28,513
Water - Maintenance Office	687	583	(104)	2,813	3,500	286	292	6
Stormwater Assessment	11,435	11,667	232	58,565	70,000	5,717	5,833	116
Electricity	18,143	22,500	4,357	116,857	135,000	8,604	11,250	2,646
Equipment Rental	4,269	4,270	1	15,731	20,000	4,269	4,270	1
Generator Supplies	2,960	2,960	0	17,040	20,000	0	0	0
Building & Grounds	38,511	38,510	(1)	61,489	100,000	13,622	13,620	(2)
Trash Removal	7,089	2,500	(4,589)	7,911	15,000	2,488	1,250	(1,238)
Uniforms	315	315	0	14,685	15,000	0	0	0
Gas & Oil	3,405	5,000	1,595	26,595	30,000	1,635	2,500	865
Supplies	8,249	4,166	(4,083)	16,751	25,000	3,613	2,083	(1,530)
Equipment Repair	8,299	8,295	(4)	26,701	35,000	2,407	2,405	(2)
Total	<u>282,010</u>	<u>338,726</u>	<u>56,716</u>	<u>1,502,150</u>	<u>1,784,160</u>	<u>117,804</u>	<u>149,625</u>	<u>31,821</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	150,988	150,044	(944)	629,242	780,230	60,449	60,018	(431)
Overtime	9,348	8,654	(694)	35,652	45,000	3,138	3,462	324
F.I.C.A. Expense	11,698	12,140	442	51,432	63,130	4,642	4,856	214
Subscriptions	7,816	3,333	(4,483)	12,184	20,000	5,852	1,667	(4,185)
Security Equipment Repairs	1,593	1,595	2	23,407	25,000	900	900	0
Telephone	1,551	1,333	(218)	6,449	8,000	783	667	(116)
Uniforms	518	520	2	14,482	15,000	0	0	0
Identification Badging	1,157	833	(324)	3,843	5,000	1,032	417	(615)
Riviera Beach Police Presence	0	12,500	12,500	75,000	75,000	0	6,250	6,250
Contract Security - Cargo & TWIC	10,633	10,333	(300)	51,367	62,000	4,780	5,167	387
Miscellaneous - Security	1,763	834	(929)	3,237	5,000	913	417	(496)
Contract Security - Cruise	50,424	104,147	53,723	574,456	624,880	21,843	52,073	30,230
Contract Security - Parking	0	10,000	10,000	60,000	60,000	0	5,000	5,000
Radio Maintenance	2,036	4,167	2,131	22,964	25,000	168	2,083	1,915
Total	249,525	320,433	70,908	1,563,715	1,813,240	104,500	142,977	38,477

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	8,842	8,654	(188)	36,158	45,000	3,338	3,462	124
Overtime	1,195	6,731	5,536	33,805	35,000	1,047	2,692	1,645
F.I.C.A. Expense	747	1,177	430	5,373	6,120	327	471	144
Locomotive Rental	0	0	0	25,000	25,000	0	0	0
Locomotive Fuel & Oil	1,371	4,167	2,796	23,629	25,000	839	2,083	1,244
Track R&M Exp.	0	0	0	35,000	35,000	0	0	0
Locomotive Inspections	0	0	0	8,620	8,620	0	0	0
Locomotive R&M Exp.	4,039	4,035	(4)	15,961	20,000	3,906	3,905	(1)
Miscellaneous	1,249	1,250	1	5,751	7,000	370	370	0
Total	<u>17,443</u>	<u>26,014</u>	<u>8,571</u>	<u>189,297</u>	<u>206,740</u>	<u>9,827</u>	<u>12,983</u>	<u>3,156</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	89,772	86,328	(3,444)	359,135	448,907	35,964	34,531	(1,433)
Florida Retirement System	11,219	11,339	120	47,745	58,964	4,493	4,536	43
F.I.C.A. Expense	5,239	6,193	954	26,966	32,205	1,948	2,477	529
Miscellaneous	31	30	(1)	1,969	2,000	(399)	(400)	(1)
Telephone Expense	793	500	(293)	2,207	3,000	399	250	(149)
Promotion	0	0	0	8,000	8,000	0	0	0
Trade Development	1,225	1,225	0	20,775	22,000	175	175	0
Trade Development - Dining	729	730	1	14,271	15,000	223	225	2
Trade Missions	0	0	0	3,000	3,000	0	0	0
Travel Expenses	975	975	0	13,194	14,169	975	975	0
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	0	0	0	8,000	8,000	0	0	0
Community Relations	0	0	0	31,500	31,500	0	0	0
Postage & Shipping	68	116	48	632	700	68	58	(10)
Trade Development - Sponsorships	0	0	0	10,000	10,000	0	0	0
Registration Fees	300	300	0	14,700	15,000	0	0	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
Membership Dues	11,306	11,305	(1)	50,054	61,360	5,082	5,080	(2)
Training	1,400	1,400	0	3,100	4,500	700	700	0
Subscriptions	1,997	334	(1,663)	3	2,000	1,007	167	(840)
Advertising	1,324	1,325	1	6,676	8,000	1,324	1,325	1
Community Grants - Waldron	412	412	0	2,588	3,000	412	412	0
Community Grants - Ciklin	450	450	0	2,550	3,000	450	450	0
Community Grants - Richards	0	0	0	3,000	3,000	0	0	0
Community Grants -Enright	125	125	0	2,875	3,000	125	125	0
Community Grants -Anderson	700	700	0	2,300	3,000	450	450	0
Total	128,065	123,787	(4,278)	667,240	795,305	53,396	51,536	(1,860)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	7,917	7,917	0	39,583	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	106,736	106,943	207	449,365	556,101	42,585	42,777	192
Contract Admin. Services	300	7,418	7,118	44,210	44,510	0	3,709	3,709
FICA Expense	6,430	7,892	1,462	34,609	41,039	2,626	3,157	531
Total	<u>121,383</u>	<u>130,170</u>	<u>8,787</u>	<u>567,767</u>	<u>689,150</u>	<u>49,169</u>	<u>53,601</u>	<u>4,432</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	76,823	77,000	177	423,177	500,000	61,714	62,000	286
Total	76,823	77,000	177	423,177	500,000	61,714	62,000	286

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	2,000	2,000	0	10,000	12,000	1,000	1,000	0
Fees and Expenses	0	6,250	6,250	75,000	75,000	0	6,250	6,250
Total	2,000	8,250	6,250	85,000	87,000	1,000	7,250	6,250

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
<u>CONSULTING</u>								
Consultants - Governmental	7,195	6,000	(1,195)	31,805	39,000	3,000	3,000	0
Total	7,195	6,000	(1,195)	31,805	39,000	3,000	3,000	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	4,300	4,300	0	25,700	30,000	940	940	0
Janitorial Services & Supplies	82	667	585	3,918	4,000	21	333	312
Miscellaneous	0	0	0	1,500	1,500	0	0	0
Electric	4,715	5,833	1,118	30,285	35,000	2,117	2,917	800
Telephone	1,622	1,333	(289)	6,378	8,000	818	667	(151)
Trash Removal	724	750	26	3,776	4,500	362	375	13
HVAC Repairs & Maint.	0	0	0	4,000	4,000	0	0	0
Total	11,443	12,883	1,440	75,557	87,000	4,258	5,232	974

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	16,330	16,330	0	55,670	72,000	9,000	9,000	0
Transcription Services for Board Meetings	1,603	2,000	397	10,397	12,000	1,000	1,000	0
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	67,506	65,791	(1,715)	327,237	394,743	34,698	32,895	(1,803)
Group Health / Dental / Vision	159,831	179,124	19,293	914,911	1,074,742	77,910	89,562	11,652
Employee Basic Life Insurance	2,613	2,860	247	14,547	17,160	1,323	1,430	107
Employee S/Term Disability Ins.	2,535	2,658	123	13,413	15,948	1,275	1,329	54
Florida Retirement System	62,304	69,329	7,025	298,209	360,513	25,867	27,732	1,865
Trustee Fees For Bonds	1,640	1,640	0	5,860	7,500	0	0	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	1,525	1,450	(75)	3,475	5,000	1,450	1,450	0
Training	1,300	1,300	0	8,700	10,000	0	0	0
Ad Valorem Taxes	52	50	(2)	948	1,000	52	50	(2)
Miscellaneous	190	190	0	4,810	5,000	6	5	(1)
Total	<u>317,429</u>	<u>342,722</u>	<u>25,293</u>	<u>1,746,177</u>	<u>2,063,606</u>	<u>152,581</u>	<u>164,453</u>	<u>11,872</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
<u>CRUISE TERMINAL</u>								
Building & Grounds	8,787	8,785	(2)	71,213	80,000	3,507	3,505	(2)
Electric	5,493	10,000	4,507	54,507	60,000	2,634	5,000	2,366
Electric - Chiller Plant	6,181	5,833	(348)	28,819	35,000	4,159	2,917	(1,242)
Telephone	976	833	(143)	4,024	5,000	493	417	(76)
Telephone - Elevator	651	500	(151)	2,349	3,000	329	250	(79)
HVAC Repairs & Maintenance	4,196	4,185	(11)	45,804	50,000	1,867	1,865	(2)
Janitorial Services & Supplies	10,287	22,500	12,213	124,713	135,000	5,428	11,250	5,822
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	36,571	52,636	16,065	334,429	371,000	18,417	25,204	6,787

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	November Current Actual	November Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	11,392	11,395	3	58,608	70,000	4,235	4,235	0
Trash Removal	5,445	5,833	388	29,555	35,000	2,723	2,917	194
Electricity	6,225	10,000	3,775	53,775	60,000	3,215	5,000	1,785
Electric - Chiller Plant	9,272	6,667	(2,605)	30,728	40,000	6,238	3,333	(2,905)
Telephone	801	750	(51)	3,699	4,500	402	375	(27)
Telephone - Elevator	651	583	(68)	2,849	3,500	329	292	(37)
HVAC Repairs & Maintenance	4,153	4,155	2	55,847	60,000	1,908	1,910	2
Janitorial Services & Supplies	5,139	5,000	(139)	24,861	30,000	1,817	2,500	683
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	43,078	44,383	1,305	262,922	306,000	20,867	20,562	(305)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	13,480	13,480	500,000	500,000	0	12,545	12,545
Gates & Fencing Repairs & Maint.	4,250	0	(4,250)	(4,250)	0	4,250	0	(4,250)
Operating Equip. Purchase/Replacement	1,849	0	(1,849)	(1,849)	0	1,849	0	(1,849)
Condition/Boundary Survey	1,871	0	(1,871)	(1,871)	0	936	0	(936)
Dock & Slip Repairs & Maint.	5,509	0	(5,509)	(5,509)	0	5,509	0	(5,509)
Total	<u>13,479</u>	<u>13,480</u>	<u>1</u>	<u>486,521</u>	<u>500,000</u>	<u>12,544</u>	<u>12,545</u>	<u>1</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Two Months Ending Monday, November 30, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>November Current Actual</u>	<u>November Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	30,361	30,738	377	129,479	159,840	12,175	12,295	120
FICA Expense	2,268	2,352	84	9,960	12,228	910	941	31
Tenant Operations	0	0	0	25,000	25,000	0	0	0
Miscellaneous	0	0	0	3,000	3,000	0	0	0
Uniforms	0	0	0	1,000	1,000	0	0	0
Telephone	187	333	146	1,813	2,000	94	167	73
Total	<u>32,816</u>	<u>33,423</u>	<u>607</u>	<u>170,252</u>	<u>203,068</u>	<u>13,179</u>	<u>13,403</u>	<u>224</u>
Total Operating Expenses	<u>1,488,172</u>	<u>1,716,556</u>	<u>228,384</u>	<u>8,999,797</u>	<u>10,487,969</u>	<u>688,276</u>	<u>803,096</u>	<u>114,820</u>