

**PORT OF PALM BEACH
FLASH REPORT
October 2020**

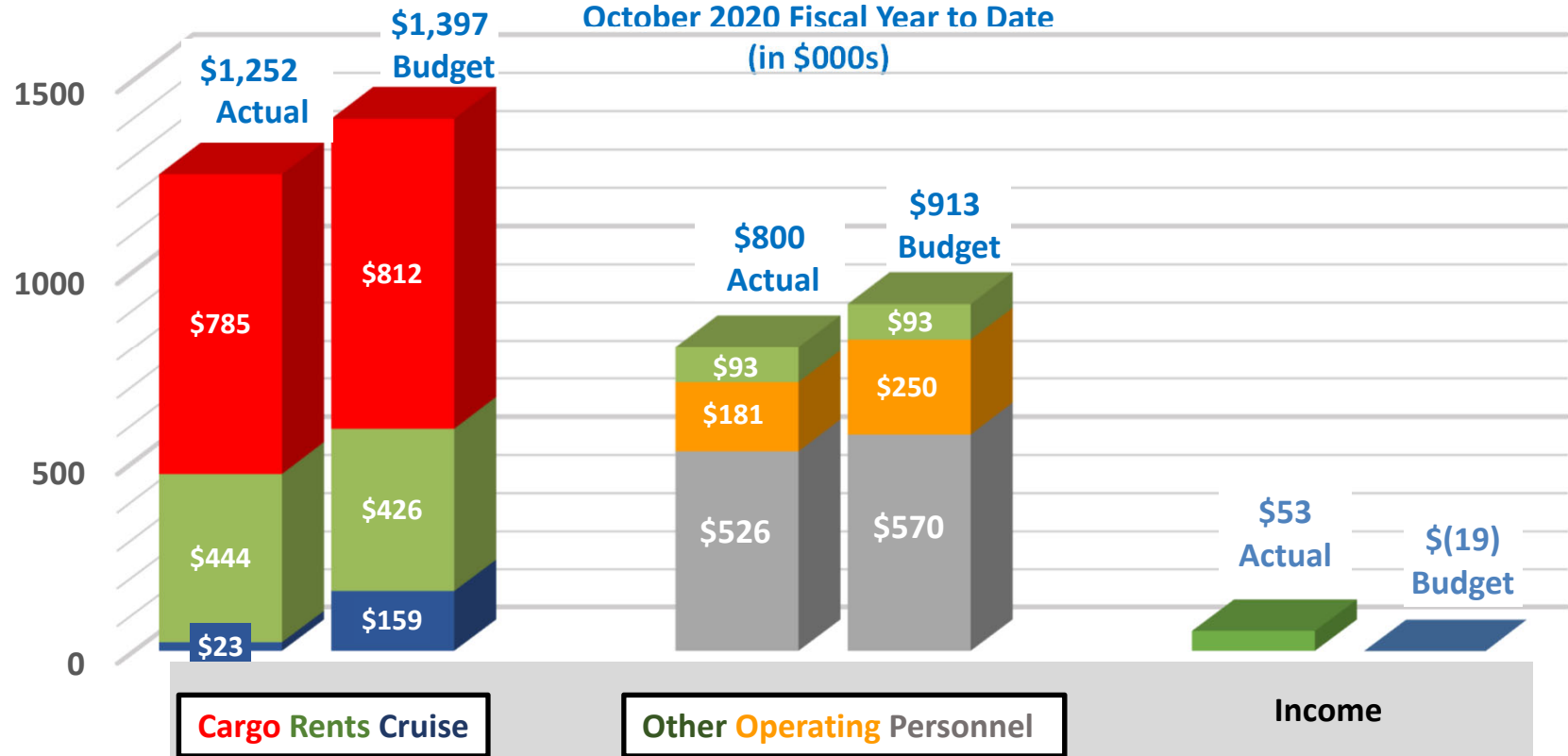
OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2021	2020
Container Tonnage	112.6	120.1
All Other Tonnage	91.3	97.3
Total Tonnage	203.9	217.4
TEU's	22.3	26.7
Vessels - actual #	97	145
Rail Cars	1.1	1.6
Passengers	0	15.7
Cars Parked	0	1.5

CASH LIQUIDITY – (in Millions)		
As of October 31, 2020		
	FY 21	FY 20
Unrestricted	\$16.7	\$17.4
Board Restricted	\$5.3	\$4.4
Bond Restricted	\$7.7	\$7.7
Total	\$31.1	\$29.5
Days Coverage	771	660

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of October 31, 2020		
	Total	Port
Total All Projects	\$16.9	\$4.9
Expended To Date	\$1.1	\$0.5
Remaining	\$15.8	\$4.4

**PORT OF PALM BEACH
FLASH REPORT**

October 2020 Fiscal Year to Date
(in \$000s)



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2021	Prior Year 2020	% of Port	FY 20 - \$ Per Acre
TROPICAL	\$561.1	\$574.7	44.8%	\$125.1
FLORIDA SUGAR	\$139.2	\$116.7	11.1%	\$201.0
TEETERS	\$85.3	\$47.6	6.8%	\$124.0
PORT CONTRACTORS	\$82.7	\$22.0	6.6%	\$2,479.6
GULFSTREAM	\$74.3	\$95.9	5.9%	\$563.5

Port of Palm Beach District
Statement of Net Position
October 31, 2020
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$	22,028,019
Accounts receivable (net of allowance for uncollectables)		922,195
Grants receivable		0
Dividends receivable		102
Prepaid items		809,356
Restricted assets:		
Cash and cash equivalents		9,092,687
Accounts Receivable - reimbursed expenses		21,130
Total Current Assets		32,873,489

Noncurrent Assets:

Prepaid items - Master Plan		104,031
Total Other Noncurrent Assets		104,031

Capital Assets:

Land		28,119,220
Building and improvements		54,503,529
Slips and improvements		61,170,787
Other improvements		39,223,639
Wharf and loading ramps		13,805,493
Autos and trucks		463,844
Furniture and fixtures		383,881
Machinery and equipment		2,992,409
Computer equipment		1,223,606
Construction in progress		402,006
Less: Accumulated Depreciation		(78,810,359)
Total Capital Assets (net of accumulated depreciation)		123,478,055

Total Noncurrent Assets **123,582,086**

Total Assets **\$ 156,455,575**

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,183,086
Deferred loss on bond refunding, net		245,867
Total Deferred Outflows of Resources		\$ 1,428,953

**Port of Palm Beach District
Statement of Net Position
October 31, 2020
(Unaudited)**

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 1,045,598
Unearned revenue	266,201
Compensated absences payable - short-term	224,720
Payable from restricted assets:	
Security deposits	225,000
Accounts payable and accrued expenses	137,183
Contracts payable	1,125,901
Accrued revenue bonds interest payable	38,120
Current portion of revenue bond payable	3,760,921
Total Current Liabilities	<u>6,823,644</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	224,720
Other post-employment benefits	149,534
Net pension liability	3,889,504
Restricted capital appreciation revenue bond interest payable	8,197,693
Revenue bonds payable (less unamortized bond discount and current portion)	9,421,156
Total Noncurrent Liabilities	<u>21,882,607</u>

Total Liabilities	<u>28,706,251</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>306,609</u>
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NET POSITION

Net Investment in capital assets	110,541,841
Restricted for debt service	(3,069,798)
Restricted for renewal and replacement	2,189,918
Restricted for business development	1,395,701
Designated - Capital improvement	1,157,896
Unrestricted - Operations	16,656,110
Total Net Position	<u>\$ 128,871,668</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and One Months Ending Saturday, October 31, 2020

	<u>Actual October 2020</u>	<u>Current Actual FY 2021 YTD</u>	<u>Prior Actual FY 2020 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2021 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	312,662	312,662	323,589	(10,927)	350,416	(37,754)
Dockage	244,453	244,453	172,239	72,214	205,410	39,043
Parking	0	0	33,421	(33,421)	41,515	(41,515)
Passengers - Multi-day	0	0	265,073	(265,073)	247,343	(247,343)
Storage	8,434	8,434	11,727	(3,293)	7,930	504
Water	12,148	12,148	30,454	(18,306)	18,099	(5,951)
Line Handling	16,200	16,200	11,510	4,690	10,799	5,401
Switching	38,292	38,292	53,130	(14,838)	55,545	(17,253)
Licenses and Permits	0	0	0	0	0	0
Vessel Bunkers	6,761	6,761	6,324	437	6,368	393
Cargo Terminal Fee	66,190	66,190	69,793	(3,603)	72,210	(6,020)
Security Fees - Cargo	53,562	53,562	55,355	(1,793)	54,599	(1,037)
Special Detail Security Fees	3,038	3,038	2,430	608	1,250	1,788
Identification Badging	570	570	780	(210)	317	253
Harbor Master Fee	17,160	17,160	18,965	(1,805)	20,455	(3,295)
Rent	443,708	443,708	394,431	49,277	425,780	17,928
Miscellaneous Income	28,402	28,402	93,570	(65,168)	9,405	18,997
Total Operating Revenues	<u>1,251,580</u>	<u>1,251,580</u>	<u>1,542,791</u>	<u>(291,211)</u>	<u>1,527,441</u>	<u>(275,861)</u>
Less: Direct Marketing Support	0	0	147,001	(147,001)	130,074	(130,074)
Net Operating Revenues	<u>1,251,580</u>	<u>1,251,580</u>	<u>1,395,790</u>	<u>(144,210)</u>	<u>1,397,367</u>	<u>(145,787)</u>
Operating Expenses:						
Administrative and HR	72,214	72,214	52,279	19,935	76,568	(4,354)
Office - Finance and IT	82,893	82,893	76,403	6,490	107,927	(25,034)
Engineering	1,000	1,000	1,000	0	1,000	0
Consultant	4,195	4,195	3,000	1,195	3,000	1,195
Legal	15,109	15,109	51,895	(36,786)	15,000	109
General Maintenance	164,207	164,207	147,648	16,559	189,102	(24,895)
Railroad	7,614	7,614	13,232	(5,618)	13,030	(5,416)
Operations	19,638	19,638	12,588	7,050	20,021	(383)
General Expense	164,849	164,849	147,733	17,116	178,269	(13,420)
Security	145,028	145,028	164,209	(19,181)	177,458	(32,430)
Business Development	74,667	74,667	78,162	(3,495)	72,251	2,416
Cruise Terminal	18,155	18,155	40,045	(21,890)	27,433	(9,278)
Maritime Office Complex	22,212	22,212	26,006	(3,794)	23,822	(1,610)
Southgate Complex	7,184	7,184	8,104	(920)	7,652	(468)
Renewal and Replacement	936	936	1,213	(277)	935	1
Total Operating Expenses	<u>799,901</u>	<u>799,901</u>	<u>823,517</u>	<u>(23,616)</u>	<u>913,468</u>	<u>(113,567)</u>
Oper. Income Before Depr & Amort	<u>451,679</u>	<u>451,679</u>	<u>572,273</u>	<u>(120,594)</u>	<u>483,899</u>	<u>(32,220)</u>
Less: Depreciation Expense	385,350	385,350	364,017	21,333	415,000	(29,650)
Less: Amortization Expense	4,620	4,620	4,335	285	4,335	285
Operating Income (Loss)	<u>61,709</u>	<u>61,709</u>	<u>203,921</u>	<u>(142,212)</u>	<u>64,564</u>	<u>(2,855)</u>
Non-Oper. Revenues (Expenses):						
Interest Income	142	142	27,231	(27,089)	12,000	(11,858)
Insurance Recoveries	0	0	2,260	(2,260)	0	0
Grant Revenue	86,867	86,867	0	86,867	0	86,867
Gain or (Loss) on Disposal of Assets	0	0	0	0	0	0
Grant Expenses	0	0	0	0	0	0
Interest Expense	(95,568)	(95,568)	(94,954)	(614)	(95,568)	0
Total Non-Oper. Revenue (Expenses)	<u>(8,559)</u>	<u>(8,559)</u>	<u>(65,463)</u>	<u>56,904</u>	<u>(83,568)</u>	<u>75,009</u>
Income (Loss) before contributions	<u>53,150</u>	<u>53,150</u>	<u>138,458</u>	<u>(85,308)</u>	<u>(19,004)</u>	<u>72,154</u>
Capital Contributions	41,103	41,103	826,227	(785,124)		
Change in Net Position	<u>94,253</u>	<u>94,253</u>	<u>964,685</u>	<u>(870,432)</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	361,711	384,166	22,455	2,993,277	3,354,988	361,711	384,166	22,455
Overtime	10,805	15,576	4,771	134,195	145,000	10,805	15,576	4,771
F.I.C.A. Taxes	25,356	29,662	4,306	231,716	257,072	25,356	29,662	4,306
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	84,472	92,321	7,849	1,023,378	1,107,850	84,472	92,321	7,849
Florida Retirement Benefits	43,162	48,402	5,240	376,315	419,477	43,162	48,402	5,240
	<u>525,506</u>	<u>570,127</u>	<u>44,621</u>	<u>4,759,881</u>	<u>5,285,387</u>	<u>525,506</u>	<u>570,127</u>	<u>44,621</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	32,809	32,895	86	371,934	404,743	32,809	32,895	86
Tenant Property Taxes	0	0	0	1,000	1,000	0	0	0
Legal Fees	15,109	15,000	(109)	484,891	500,000	15,109	15,000	(109)
Audit & Accounting Fees	7,330	7,330	0	64,670	72,000	7,330	7,330	0
Consultants	4,195	3,000	(1,195)	34,805	39,000	4,195	3,000	(1,195)
Engineering Fees	1,000	1,000	0	86,000	87,000	1,000	1,000	0
Trustee Fees For Bond Issues	1,640	1,640	0	5,860	7,500	1,640	1,640	0
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Uniforms	833	835	2	30,167	31,000	833	835	2

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	10,622	11,350	728	94,378	105,000	10,622	11,350	728
Buildings & Grounds Expenses	58,137	61,421	3,284	535,863	594,000	58,137	61,421	3,284
Trash Removal	7,686	4,542	(3,144)	46,814	54,500	7,686	4,542	(3,144)
Railroad Expense	0	0	0	35,000	35,000	0	0	0
Locomotive Expense	663	2,213	1,550	77,957	78,620	663	2,213	1,550
Employee Development & Training	1,300	1,300	0	8,700	10,000	1,300	1,300	0
Office Expenses	4,656	5,543	887	61,844	66,500	4,656	5,543	887
Information Technology	11,940	13,107	1,167	159,670	171,610	11,940	13,107	1,167
Contract Security	34,435	68,490	34,055	787,445	821,880	34,435	68,490	34,055
Other Security Expense	4,524	4,445	(79)	65,476	70,000	4,524	4,445	(79)
TWIC & ID Badging	125	417	292	4,875	5,000	125	417	292
Tenant Operating Costs	0	0	0	25,000	25,000	0	0	0
	197,004	234,528	37,524	3,059,349	3,256,353	197,004	234,528	37,524

BUSINESS DEVELOPMENT:

Registration & Training Fees	1,000	1,000	0	18,500	19,500	1,000	1,000	0
Community Affairs	250	250	0	46,250	46,500	250	250	0
Travel Expenses - Employees	0	0	0	14,169	14,169	0	0	0
Travel Expenses - Board	0	0	0	40,000	40,000	0	0	0
Trade Development	1,556	1,555	(1)	48,444	50,000	1,556	1,555	(1)

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
Dues & Subscriptions	7,289	6,392	(897)	61,071	68,360	7,289	6,392	(897)
Marketing	0	0	0	16,000	16,000	0	0	0
Website & Other	0	58	58	700	700	0	58	58
	<u>10,095</u>	<u>9,255</u>	<u>(840)</u>	<u>245,134</u>	<u>255,229</u>	<u>10,095</u>	<u>9,255</u>	<u>(840)</u>

UTILITY SERVICES:

Water & Sewer	31,834	54,042	22,208	616,666	648,500	31,834	54,042	22,208
Electricity	23,062	30,417	7,355	341,938	365,000	23,062	30,417	7,355
Telephone Expense	7,618	10,752	3,134	121,382	129,000	7,618	10,752	3,134
	<u>62,514</u>	<u>95,211</u>	<u>32,697</u>	<u>1,079,986</u>	<u>1,142,500</u>	<u>62,514</u>	<u>95,211</u>	<u>32,697</u>

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	936	935	(1)	499,064	500,000	936	935	(1)
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OTHER EXPENSES:

Miscellaneous Expenses	3,848	3,417	(431)	44,652	48,500	3,848	3,417	(431)
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**TOTAL OPERATING
EXPENSES**

<u>799,903</u>	<u>913,473</u>	<u>113,570</u>	<u>9,688,066</u>	<u>10,487,969</u>	<u>799,903</u>	<u>913,473</u>	<u>113,570</u>
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	58,244	76,272	18,028	602,777	661,021	58,244	76,272	18,028
F.I.C.A. Expense	4,190	5,835	1,645	46,379	50,569	4,190	5,835	1,645
Telephone	2,964	6,667	3,703	77,036	80,000	2,964	6,667	3,703
Computer Training/Consulting	6,188	3,700	(2,488)	56,562	62,750	6,188	3,700	(2,488)
Computer Maintenance	4,166	7,822	3,656	89,694	93,860	4,166	7,822	3,656
Postage	209	417	208	4,791	5,000	209	417	208
Office Maintenance	520	667	147	7,480	8,000	520	667	147
Records Storage	352	292	(60)	3,148	3,500	352	292	(60)
Computer Software & Supplies	1,586	1,585	(1)	13,414	15,000	1,586	1,585	(1)
Printing	0	1,250	1,250	15,000	15,000	0	1,250	1,250
Public Notice Publication	124	667	543	7,876	8,000	124	667	543
Miscellaneous - Office	1,504	1,505	1	23,496	25,000	1,504	1,505	1
Office Supplies	2,313	1,250	(1,063)	12,687	15,000	2,313	1,250	(1,063)
Bank Service Charges	535	0	(535)	(535)	0	535	0	(535)
Total	82,895	107,929	25,034	959,805	1,042,700	82,895	107,929	25,034

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
<u>GENERAL MAINTENANCE</u>								
Salaries	67,021	70,602	3,581	544,858	611,879	67,021	70,602	3,581
Overtime	366	2,308	1,942	29,634	30,000	366	2,308	1,942
Overtime - Line Handling	4,081	4,038	(43)	30,919	35,000	4,081	4,038	(43)
F.I.C.A. Expense	5,236	5,975	739	46,545	51,781	5,236	5,975	739
Telephone	1,067	1,000	(67)	10,933	12,000	1,067	1,000	(67)
Water	25,715	47,917	22,202	549,285	575,000	25,715	47,917	22,202
Water - Maintenance Office	401	292	(109)	3,099	3,500	401	292	(109)
Stormwater Assessment	5,717	5,833	116	64,283	70,000	5,717	5,833	116
Electricity	9,539	11,250	1,711	125,461	135,000	9,539	11,250	1,711
Equipment Rental	0	0	0	20,000	20,000	0	0	0
Generator Supplies	2,960	2,960	0	17,040	20,000	2,960	2,960	0
Building & Grounds	24,889	24,890	1	75,111	100,000	24,889	24,890	1
Trash Removal	4,602	1,250	(3,352)	10,398	15,000	4,602	1,250	(3,352)
Uniforms	315	315	0	14,685	15,000	315	315	0
Gas & Oil	1,770	2,500	730	28,230	30,000	1,770	2,500	730
Supplies	4,635	2,083	(2,552)	20,365	25,000	4,635	2,083	(2,552)
Equipment Repair	5,892	5,890	(2)	29,108	35,000	5,892	5,890	(2)
Total	164,206	189,103	24,897	1,619,954	1,784,160	164,206	189,103	24,897

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	90,539	90,027	(512)	689,691	780,230	90,539	90,027	(512)
Overtime	6,210	5,192	(1,018)	38,790	45,000	6,210	5,192	(1,018)
F.I.C.A. Expense	7,057	7,284	227	56,073	63,130	7,057	7,284	227
Subscriptions	1,963	1,667	(296)	18,037	20,000	1,963	1,667	(296)
Security Equipment Repairs	693	695	2	24,307	25,000	693	695	2
Telephone	768	667	(101)	7,232	8,000	768	667	(101)
Uniforms	518	520	2	14,482	15,000	518	520	2
Identification Badging	125	417	292	4,875	5,000	125	417	292
Riviera Beach Police Presence	0	6,250	6,250	75,000	75,000	0	6,250	6,250
Contract Security - Cargo & TWIC	5,853	5,167	(686)	56,147	62,000	5,853	5,167	(686)
Miscellaneous - Security	851	417	(434)	4,149	5,000	851	417	(434)
Contract Security - Cruise	28,582	52,073	23,491	596,298	624,880	28,582	52,073	23,491
Contract Security - Parking	0	5,000	5,000	60,000	60,000	0	5,000	5,000
Radio Maintenance	1,868	2,083	215	23,132	25,000	1,868	2,083	215
Total	145,027	177,459	32,432	1,668,213	1,813,240	145,027	177,459	32,432

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	5,504	5,192	(312)	39,496	45,000	5,504	5,192	(312)
Overtime	148	4,038	3,890	34,852	35,000	148	4,038	3,890
F.I.C.A. Expense	420	706	286	5,700	6,120	420	706	286
Locomotive Rental	0	0	0	25,000	25,000	0	0	0
Locomotive Fuel & Oil	531	2,083	1,552	24,469	25,000	531	2,083	1,552
Track R&M Exp.	0	0	0	35,000	35,000	0	0	0
Locomotive Inspections	0	0	0	8,620	8,620	0	0	0
Locomotive R&M Exp.	132	130	(2)	19,868	20,000	132	130	(2)
Miscellaneous	879	880	1	6,121	7,000	879	880	1
Total	<u>7,614</u>	<u>13,029</u>	<u>5,415</u>	<u>199,126</u>	<u>206,740</u>	<u>7,614</u>	<u>13,029</u>	<u>5,415</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	53,808	51,797	(2,011)	395,099	448,907	53,808	51,797	(2,011)
Florida Retirement System	6,726	6,804	78	52,238	58,964	6,726	6,804	78
F.I.C.A. Expense	3,291	3,716	425	28,914	32,205	3,291	3,716	425
Miscellaneous	430	430	0	1,570	2,000	430	430	0
Telephone Expense	394	250	(144)	2,606	3,000	394	250	(144)
Promotion	0	0	0	8,000	8,000	0	0	0
Trade Development	1,050	1,050	0	20,950	22,000	1,050	1,050	0
Trade Development - Dining	506	505	(1)	14,494	15,000	506	505	(1)
Trade Missions	0	0	0	3,000	3,000	0	0	0
Travel Expenses	0	0	0	14,169	14,169	0	0	0
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	0	0	0	8,000	8,000	0	0	0
Community Relations	0	0	0	31,500	31,500	0	0	0
Postage & Shipping	0	58	58	700	700	0	58	58
Trade Development - Sponsorships	0	0	0	10,000	10,000	0	0	0
Registration Fees	300	300	0	14,700	15,000	300	300	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
Membership Dues	6,223	6,225	2	55,137	61,360	6,223	6,225	2
Training	700	700	0	3,800	4,500	700	700	0
Subscriptions	991	167	(824)	1,009	2,000	991	167	(824)
Advertising	0	0	0	8,000	8,000	0	0	0
Community Grants - Waldron	0	0	0	3,000	3,000	0	0	0
Community Grants - Ciklin	0	0	0	3,000	3,000	0	0	0
Community Grants - Richards	0	0	0	3,000	3,000	0	0	0
Community Grants -Enright	0	0	0	3,000	3,000	0	0	0
Community Grants -Anderson	250	250	0	2,750	3,000	250	250	0
Total	74,669	72,252	(2,417)	720,636	795,305	74,669	72,252	(2,417)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	3,958	3,958	0	43,542	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	64,151	64,166	15	491,950	556,101	64,151	64,166	15
Contract Admin. Services	300	3,709	3,409	44,210	44,510	300	3,709	3,409
FICA Expense	3,804	4,735	931	37,235	41,039	3,804	4,735	931
Total	<u>72,213</u>	<u>76,568</u>	<u>4,355</u>	<u>616,937</u>	<u>689,150</u>	<u>72,213</u>	<u>76,568</u>	<u>4,355</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	15,109	15,000	(109)	484,891	500,000	15,109	15,000	(109)
Total	15,109	15,000	(109)	484,891	500,000	15,109	15,000	(109)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	1,000	1,000	0	11,000	12,000	1,000	1,000	0
Fees and Expenses	0	0	0	75,000	75,000	0	0	0
Total	1,000	1,000	0	86,000	87,000	1,000	1,000	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>CONSULTING</u>								
Consultants - Governmental	4,195	3,000	(1,195)	34,805	39,000	4,195	3,000	(1,195)
Total	4,195	3,000	(1,195)	34,805	39,000	4,195	3,000	(1,195)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Saturday, October 31, 2020**

	Current Actual FY 2021 YTD	Original Budget FY 2021 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	October Current Actual	October Original Budget	Monthly Variance
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	3,360	3,360	0	26,640	30,000	3,360	3,360	0
Janitorial Services & Supplies	61	333	272	3,939	4,000	61	333	272
Miscellaneous	0	0	0	1,500	1,500	0	0	0
Electric	2,598	2,917	319	32,402	35,000	2,598	2,917	319
Telephone	804	667	(137)	7,196	8,000	804	667	(137)
Trash Removal	362	375	13	4,138	4,500	362	375	13
HVAC Repairs & Maint.	0	0	0	4,000	4,000	0	0	0
Total	7,185	7,652	467	79,815	87,000	7,185	7,652	467

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	7,330	7,330	0	64,670	72,000	7,330	7,330	0
Transcription Services for Board Meetings	603	1,000	397	11,397	12,000	603	1,000	397
Bad Debt Expense	0	0	0	75,000	75,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	32,809	32,895	86	361,934	394,743	32,809	32,895	86
Group Health / Dental / Vision	81,921	89,562	7,641	992,821	1,074,742	81,921	89,562	7,641
Employee Basic Life Insurance	1,291	1,430	139	15,869	17,160	1,291	1,430	139
Employee S/Term Disability Ins.	1,261	1,329	68	14,687	15,948	1,261	1,329	68
Florida Retirement System	36,436	41,598	5,162	324,077	360,513	36,436	41,598	5,162
Trustee Fees For Bonds	1,640	1,640	0	5,860	7,500	1,640	1,640	0
Drug-Free Workplace	0	0	0	2,000	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	75	0	(75)	4,925	5,000	75	0	(75)
Training	1,300	1,300	0	8,700	10,000	1,300	1,300	0
Ad Valorem Taxes	0	0	0	1,000	1,000	0	0	0
Miscellaneous	184	185	1	4,816	5,000	184	185	1
Total	<u>164,850</u>	<u>178,269</u>	<u>13,419</u>	<u>1,898,756</u>	<u>2,063,606</u>	<u>164,850</u>	<u>178,269</u>	<u>13,419</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	5,280	5,280	0	74,720	80,000	5,280	5,280	0
Electric	2,858	5,000	2,142	57,142	60,000	2,858	5,000	2,142
Electric - Chiller Plant	2,023	2,917	894	32,977	35,000	2,023	2,917	894
Telephone	484	417	(67)	4,516	5,000	484	417	(67)
Telephone - Elevator	322	250	(72)	2,678	3,000	322	250	(72)
HVAC Repairs & Maintenance	2,329	2,320	(9)	47,671	50,000	2,329	2,320	(9)
Janitorial Services & Supplies	4,859	11,250	6,391	130,141	135,000	4,859	11,250	6,391
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	<u>18,155</u>	<u>27,434</u>	<u>9,279</u>	<u>352,845</u>	<u>371,000</u>	<u>18,155</u>	<u>27,434</u>	<u>9,279</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	7,157	7,160	3	62,843	70,000	7,157	7,160	3
Trash Removal	2,722	2,917	195	32,278	35,000	2,722	2,917	195
Electricity	3,010	5,000	1,990	56,990	60,000	3,010	5,000	1,990
Electric - Chiller Plant	3,034	3,333	299	36,966	40,000	3,034	3,333	299
Telephone	399	375	(24)	4,101	4,500	399	375	(24)
Telephone - Elevator	322	292	(30)	3,178	3,500	322	292	(30)
HVAC Repairs & Maintenance	2,245	2,245	0	57,755	60,000	2,245	2,245	0
Janitorial Services & Supplies	3,322	2,500	(822)	26,678	30,000	3,322	2,500	(822)
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	<u>22,211</u>	<u>23,822</u>	<u>1,611</u>	<u>283,789</u>	<u>306,000</u>	<u>22,211</u>	<u>23,822</u>	<u>1,611</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	935	935	500,000	500,000	0	935	935
Condition/Boundary Survey	936	0	(936)	(936)	0	936	0	(936)
Total	936	935	(1)	499,064	500,000	936	935	(1)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and One Months Ending Saturday, October 31, 2020**

	<u>Current Actual FY 2021 YTD</u>	<u>Original Budget FY 2021 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>October Current Actual</u>	<u>October Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	18,186	18,443	257	141,654	159,840	18,186	18,443	257
FICA Expense	1,358	1,411	53	10,870	12,228	1,358	1,411	53
Tenant Operations	0	0	0	25,000	25,000	0	0	0
Miscellaneous	0	0	0	3,000	3,000	0	0	0
Uniforms	0	0	0	1,000	1,000	0	0	0
Telephone	94	167	73	1,906	2,000	94	167	73
Total	<u>19,638</u>	<u>20,021</u>	<u>383</u>	<u>183,430</u>	<u>203,068</u>	<u>19,638</u>	<u>20,021</u>	<u>383</u>
Total Operating Expenses	<u>799,903</u>	<u>913,473</u>	<u>113,570</u>	<u>9,688,066</u>	<u>10,487,969</u>	<u>799,903</u>	<u>913,473</u>	<u>113,570</u>