

**PORT OF PALM BEACH DISTRICT  
CASH AND INVESTMENTS  
SEPTEMBER 30, 2020**

**UNRESTRICTED CASH AND CASH EQUIVALENTS:**

<b>Money Market Fund Sweep Account</b>		\$ 12,037,724
<b>Operating Cash Accounts</b>	\$ 5,213,855	
Petty Cash	\$ 1,550	
<b>Total Unrestricted Cash</b>	<u>\$ 5,215,405</u>	
<b>Total Unrestricted</b>		<b>\$ 17,253,129</b>

**BOARD DESIGNATED CASH:**

<b>Capital Improvement:</b>		
FDOT Seaport Matching Grant Projects (1)	\$ 4,370,594	
Less: Grant Receivable	\$ (39,513)	
Net Grants	<u>\$ 4,331,081</u>	
Other Capital Improvement	\$ 793,314	
<b>Total Capital Improvement - Board Designated</b>		\$ 5,124,395
<b>Deposits and Other</b>		\$ 225,000
<b>Renewal &amp; Replacement - Cruise Terminal Infrastructure Fee</b>		<u>\$ 122,341</u>
<b>Total Board Designated</b>		<b>\$ 5,471,736</b>
<b>Total Unrestricted and Board Designated</b>		<b>\$ 22,724,865</b>

**RESTRICTED CASH AND CASH EQUIVALENTS:**

<b>Bond Restricted - Covenants</b>		
Renewal and Replacement - Other	\$ 1,927,283	
Port Development	\$ 1,392,996	
<b>Total Bond Restricted Covenant Cash</b>	<u>\$ 3,320,278</u>	
<b>Bond Restricted - Debt Service</b>		
Reserve for Revenue Bonds	\$ 4,350,101	
Sinking Fund Bond Escrows for P&I	\$ 483,724	
<b>Total Debt Service Money Market Funds</b>	<u>\$ 4,833,825</u>	
<b>Total Restricted</b>		<b>\$ 8,154,104</b>
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 30,878,968</b>

(1) - See list of active FDOT Grant projects.

**Port of Palm Beach - FDOT Seaport Grant Agreements**

<b>FDOT Project No.</b>	<b>Contract No.</b>	<b>Project Description</b>	<b>Execution Date</b>	<b>Expiration Date</b>	<b>Funding Ratio</b>	<b>Total Project Cost</b>	<b>Total FDOT Funding</b>	<b>Original Port Match</b>	<b>Port's Current Match Requirement @ 09/30/20</b>	<b>STATUS</b>
422827-1-94-03	G0995	Berth 17 - JPA & SJPA Non-Bond	04/01/16	12/31/20	50 / 50	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 995,278	Remains open. Substantial construction complete. Proj. under litigation with o/s LMH invoices from March 2018 to present.
436215-1-94-01	G1L41	On Port Rail Facility Expansion	-	12/31/24	50 / 50	\$ 8,399,294	\$ 4,199,647	\$ 1,049,912	\$ 1,049,912	A new PTGA replacing the old rail grant. Remaining phases consist of replacing obsolete rail and switches, to be completed over 4 years. Currently this project is on hold until RFQ under CCNA for design consultants is selected.
434833-1-94-02	G1I90	Berth 1 Rehabilitation - Utility Infrastructure	01/30/20	10/31/24	75 / 25	\$ 1,250,000	\$ 937,500	\$ 312,500	\$ 299,330	Planning & design phase completed. In March 2020 the Board approved bid award for shore power replacement contract to Wilco Electric. Construction in Progress.
442200-1-94-01	G1560	Multi-Ship Passenger Loading Bridge	01/31/19	12/31/21	50 / 50	\$ 2,500,000	\$ 1,250,000	\$ 1,250,000	\$ 1,223,986	Conceptual design phase completed. Next phase is final design, which has been suspended.
440705-1-94-02	G1H34	Annex Property Site Improvements	06/22/20	10/31/24	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Bidding underway.
444885-1-94-01	G1564	Perimeter Security Detection System	02/04/19	02/28/22	75 / 25	\$ 68,350	\$ 51,263	\$ 17,087	\$ 17,087	In discussion phase
444885-1-94-02	G1J80	Port Command & Control System	06/22/20	11/30/24	75 / 25	\$ 140,000	\$ 105,000	\$ 35,000	\$ 35,000	In discussion phase

**\$ 4,370,594** Total Remaining Match

**PORT OF PALM BEACH DISTRICT  
AMERICAN EXPRESS MONTHLY STATEMENT  
ENDING ON 09/28/20**

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**BUSINESS DEVELOPMENT FUND:**

VENENZIA PIZZA - LUNCH w/ P. ZIELINSKI TO DISCUSS EMPLOYEE TRAINING-M. ALMIRA	\$ 57.00
MILLER'S ALE HOUSE-LUNCH w/ STAN PAYNE & M. MEEKINS- DISCUSSED LUXURY YACHT BUSINESS IN FORT PIERCE PORT-M. ALMIRA	\$ 55.30
WAWA STORE-FUEL-FPC FALL MEETING ORLANDO, FL-M. ALMIRA	\$ 26.20
HYATT REGENCY ORLANDO-HOTEL ROOM-FPC ORLANDO, FL FALL MEETING-M. ALMIRA	\$ 155.00
AMAZON.COM-DRONE/ACCESSORIES-BUSINESS DEV./MARKETING & PUBLIC RELATIONS	\$ 159.17
AMAZON.COM-DRONE/ACCESSORIES-BUSINESS DEV./MARKETING & PUBLIC RELATIONS	\$ 534.37
AMAZON.COM-DRONE/ACCESSORIES-BUSINESS DEV./MARKETING & PUBLIC RELATIONS	\$ 34.99
ROMANA PIZZA-GIS TRAINING LUNCH-R. CODDINGTON, C. BAKER, A. HOFFMAN AND TRAINER	\$ 53.00
OTTERBOX-CELL PHONE CASE FOR YAREMI FARINAS	\$ 67.36
THE BUSINESS JOURNAL-FL PORTS RANKED BY CARGO VALUE	\$ 12.00
FORUM CLUB - PALM BEACH-VIRTUAL LUNCHEON REGISTRATION FOR COMM. ANDERSON	\$ 15.00
LABAMBA-LUNCH WITH GLEN, TINA, JOEY DIAS - GULFSTREAM & PR-Y. FARINAS	\$ 87.90
SUN SENTINEL-MONTHLY SUBSCRIPTION	\$ 15.96
MCCLATCHY-MIAMI HEARALD SUBSCRIPTION	\$ 15.99

① CHECK # 6514 - 10/16/20

**\$ 1,289.24**

**OPERATIONS AND MAINTENANCE FUND:**

LOGMEIN USA-VIRTUAL MEETING SUBSCRIPTION	\$ 19.00
SIMPLISAFE.COM-MONTHLY SECURITY CAMERAS - PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM-MONTHLY SECURITY CAMERAS - PEANUT ISLAND	\$ 24.99
RIVIERA GENERATOR-STARTER FIXED ON PORT GENERATOR	\$ 65.00
ALI-GATOR TIRE-MOUNT AND BALANCE TIRES VEH #94	\$ 75.00
EXXONMOBIL-GAS FOR SEA ARK	\$ 61.81
AMAZON.COM-SERVICE PROTECTION FOR BODY CAMS	\$ 51.33
AMAZON.COM-BODY CAMS FOR THE RAIL CREW	\$ 369.79
SIMPLISAFE.COM-MONTHLY SECURITY CAMERAS	\$ 24.99
1800FLOWERS.COM-GET WELL FOR PAUL ZIELINSKI	\$ 89.84
1800FLOWERS.COM-GET WELL FOR KEN HERN	\$ 90.93
AMAZON.COM-PAIN RELIEVERS FOR KITCHEN SUPPLY	\$ 25.01
AMAZON.COM-HANDSOAP FOR KITCHEN	\$ 32.00
WALGREENS-EXEC CANDY REPLENISH	\$ 11.24
AMAZON.COM-UGREEN EXT HARD DRIVE & CRUCIAL P2	\$ 72.94
MICHAELS-FALL WREATH FOR LOBBY (DECORATION)	\$ 34.66
PUBLIX-CONGRATS BREAKFAST FOR M. ALMIRA - FPC CHAIRMAN	\$ 10.75
AMAZON.COM-IPHONE CASE & 3-MOUNTING BRACKETS	\$ 50.49
AMAZON.COM-DEHUMIDIFIER FOR COPY ROOM	\$ 66.99
PARK AVENUE BBQ-DINNER FOR KEN HERN & WIFE (SICKNESS)	\$ 26.75
TRIBUTE CENTER STORE-FLORAL ARRANGEMENT FOR THE PASSING OF AP JONES	\$ 104.94
AMAZON.COM-2 BOOKS FOR DEPUTY CLERK	\$ 17.78

① CHECK # 24277 - 10/16/20

**\$ 1,351.22**

**RENEWAL AND REPLACEMENT**

AMAZON.COM-MATERIALS FOR PORT BEAUTIFICATION PROJECT	\$ 4,140.00
C.R. LAURENCE-2-WAY COMMUNICATOR FOR FRONT DESK/MOC	\$ 1,552.92

① CHECK NUMBER 2982 ISSUED ON 10/16/20

**\$ 5,692.92**

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 09/28/20.

**PORT OF PALM BEACH DISTRICT  
CASH BALANCES  
For the Month of September 2020**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	SWEEP MONEY MARKET	TOTAL OPERATIONS - UNRESTRICTED
<i>Begin Balance 10/01/2019</i>	<i>8,330,607.94</i>	<i>322,448.08</i>	<i>-</i>	<i>13,899.43</i>	<i>1,550.00</i>	<i>11,930,331.46</i>	<i>20,598,836.91</i>
Beginning Balance 09/1/2020	7,447,702.65	844,703.16	-	18,249.16	1,550.00	12,037,546.01	20,349,750.98
Receipts	1,133,390.60	32,497.73	6,050.38	-	-	-	1,171,938.71
Transfers In	-	-	467,562.24	254,000.00	-	-	721,562.24
Interest	2,661.47	-	-	-	-	177.65	2,839.12
Payments	(23,769.14)	(37,256.44)	(467,562.24)	(254,145.40)	-	-	(782,733.22)
Transfers Out	(1,210,228.76)	-	-	-	-	-	(1,210,228.76)
Ending Balance 09/30/2020	7,349,756.82	839,944.45	6,050.38	18,103.76	1,550.00	12,037,723.66	20,253,129.07
<b>NET CHANGE (Current)</b>	<b>(97,945.83)</b>	<b>(4,758.71)</b>	<b>6,050.38</b>	<b>(145.40)</b>	<b>-</b>	<b>177.65</b>	<b>(96,621.91)</b>
<b>NET CHANGE (YTD)</b>	<b>(980,851.12)</b>	<b>517,496.37</b>	<b>6,050.38</b>	<b>4,204.33</b>	<b>-</b>	<b>107,392.20</b>	<b>(345,707.84)</b>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT	RENEWAL & REPLACEMENT IMPRESS	CAPITAL IMPROVEMENT	CAPITAL IMPROVEMENT IMPRESS	TOTAL RESTRICTED
<i>Begin Balance 10/01/2019</i>	<i>375,000.00</i>	<i>1,093,892.54</i>	<i>-</i>	<i>1,733,785.96</i>	<i>0.00</i>	<i>1,210,384.81</i>	<i>-</i>	<i>4,413,063.31</i>
Beginning Balance 09/1/2020	225,000.00	1,352,755.50	-	2,025,795.35	-	2,037,044.59	-	5,640,595.44
Receipts	-	-	-	-	-	156,422.58	-	156,422.58
Transfers In	-	78,257.99	38,017.92	78,257.99	54,429.50	-	69,072.56	318,035.96
Interest	-	-	-	-	-	-	-	-
Payments	-	-	(38,017.92)	-	(54,429.50)	-	(69,072.56)	(161,519.98)
Transfers Out	-	(38,017.92)	-	(54,429.50)	-	(69,072.56)	-	(161,519.98)
Ending Balance 09/30/2020	225,000.00	1,392,995.57	-	2,049,623.84	-	2,124,394.61	-	5,792,014.02
<b>NET CHANGE (Current)</b>	<b>-</b>	<b>40,240.07</b>	<b>-</b>	<b>23,828.49</b>	<b>-</b>	<b>87,350.02</b>	<b>-</b>	<b>151,418.58</b>
<b>NET CHANGE (YTD)</b>	<b>(150,000.00)</b>	<b>299,103.03</b>	<b>-</b>	<b>315,837.88</b>	<b>(0.00)</b>	<b>914,009.80</b>	<b>-</b>	<b>1,378,950.71</b>

	TOTAL DEBT SERVICE ACCOUNTS	TOTAL ALL CASH
<i>Begin Balance 10/01/2019</i>	<i>4,857,612.79</i>	<i>29,869,513.01</i>
Beginning Balance 09/1/2020	8,342,574.47	34,332,920.89
Receipts	-	1,328,361.29
Transfers In	332,150.54	1,371,748.74
Interest/Dividends	68.10	2,907.22
Payments	(3,840,967.99) ①	(4,785,221.19)
Transfers Out	-	(1,371,748.74)
Ending Balance 09/30/2020	4,833,825.12	30,878,968.21
<b>NET CHANGE (Current)</b>	<b>(3,508,749.35)</b>	<b>(3,453,952.68)</b>
<b>NET CHANGE (YTD)</b>	<b>(23,787.67)</b>	<b>1,009,455.20</b>

Note:

① Payment of annual principal and semi-annual interest on Series 2013 & 2016 Revenue Bonds.