

**PORT OF PALM BEACH DISTRICT
CASH AND INVESTMENTS
JULY 31, 2020**

UNRESTRICTED CASH AND CASH EQUIVALENTS:

Money Market Fund Sweep Account		\$ 12,037,072	
Operating Cash Accounts	\$ 4,919,949		
Petty Cash	\$ 1,550		
Total Unrestricted Cash	<u> </u>	\$ 4,921,499	
Total Unrestricted			\$ 16,958,571

BOARD DESIGNATED CASH:

Capital Improvement:			
FDOT Seaport Matching Grant Projects (1)	\$ 4,383,763		
Less: Grant Receivable	\$ (156,426)		
Net Grants	<u> </u>	\$ 4,227,338	
Other Capital Improvement	<u> </u>	\$ 833,242	
Total Capital Improvement - Board Designated		\$ 5,060,579	
Deposits and Other		\$ 225,000	
Renewal & Replacement - Cruise Terminal Infrastructure Fee		<u> </u>	\$ 122,341
Total Board Designated			\$ 5,407,920
Total Unrestricted and Board Designated			<u><u> </u></u>
			\$ 22,366,492

RESTRICTED CASH AND CASH EQUIVALENTS:

Bond Restricted - Covenants			
Renewal and Replacement - Other	\$ 1,856,049		
Port Development	<u> </u>	\$ 1,516,815	
Total Bond Restricted Covenant Cash		\$ 3,372,864	
Bond Restricted - Debt Service			
Reserve for Revenue Bonds	\$ 4,396,766		
Sinking Fund Bond Escrows for P&I	<u> </u>	\$ 3,618,038	
Total Debt Service Money Market Funds		<u> </u>	\$ 8,014,804
Total Restricted			<u><u> </u></u>
			\$ 11,387,668
TOTAL CASH AND INVESTMENTS			<u><u> </u></u>
			\$ 33,754,160

(1) - See list of active FDOT Grant projects.

Port of Palm Beach - FDOT Seaport Grant Agreements										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Funding Ratio	Total Project Cost	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 07/31/20	STATUS
422827-1-94-03	G0995	Berth 17 - JPA & SJPA Non-Bond	04/01/16	12/31/20	50 / 50	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 995,278	Remains open. Substantial construction complete. Proj. under litigation with o/s LMH invoices from March 2018 to present.
439974-1-94-01	G0E90	MOB Demo. & Capacity Improv. - Design & Permit	05/26/17	07/30/20	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ -	Design & permitting contract complete. Project in process of closing out.
440705-1-94-01	G0O78	MOB Demo. & Container Yard Improvements	08/28/17	06/30/20	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	Construction completed and final reimbursement paid and project in process of closing out.
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion for Container Yard	07/29/14	06/30/20	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ -	Construction completed and final reimbursement paid and project in process of closing out.
436215-1-94-01	G1L41	On Port Rail Facility Expansion	09/22/14	12/31/24	50 / 50	\$ 8,399,294	\$ 4,199,646	\$ 1,049,912	\$ 1,049,912	Phase II of project complete. Phase III is on hold. Remaining phases to be completed over 4 years.
434833-1-94-01	ARS49	Berth 1 Expansion Construction & Design	03/06/15	06/30/20	71 / 29	\$ 5,055,386	\$ 3,599,290	\$ 1,456,097	\$ -	Construction completed. All grant funds used and received and in process of closing out.
434833-1-94-02	G1I90	Berth 1 Rehabilitation - Utility Infrastructure	01/30/20	10/31/24	75 / 25	\$ 1,250,000	\$ 937,500	\$ 312,500	\$ 312,500	Planning & design phase completed. In March 2020 the Board approved bid award for shore power replacement contract to Wilco Electric. Construction is underway.
442200-1-94-01	G1560	Multi-Ship Passenger Loading Bridge	01/31/19	12/31/21	50 / 50	\$ 2,500,000	\$ 1,250,000	\$ 1,250,000	\$ 1,223,986	Conceptual design phase completed. Next phase is final design, which has been suspended.
440705-1-94-02	G1H34	Annex Property Site Improvements	06/22/20	10/31/24	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Bidding underway.
444885-1-94-01	G1564	Perimeter Security Detection System	02/04/19	02/28/22	75 / 25	\$ 68,350	\$ 51,263	\$ 17,087	\$ 17,087	In discussion phase
444885-1-94-02	G1J80	Port Command & Control System	06/22/20	11/30/24	75 / 25	\$ 140,000	\$ 105,000	\$ 35,000	\$ 35,000	In discussion phase

\$ 4,383,763 Total Remaining Match

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 07/28/20**

BUSINESS DEVELOPMENT FUND:

RAFIKI TIKI-LUNCH MEETING-PORT ENGINEER R. CODDINGTON AND C. LONG/KIMLEY-HORN-DISCUSSED BERTH 1 SHORE POWER	\$ 40.17
SUNSENTAL-MONTHLY SUBSCRIPTION-YAREMI FARINAS	\$ 15.96
FORUM CLUB-MEMBERSHIP DUES FOR NEW FORUM CLUB SEASON	\$ 450.00
SELFISH MARINA-LUNCH MEETING-MANNY ALMIRA, MIKE ZALLE (FL SUGAR & MOLASSES) AND KEN HERN. DISCUSSED UPCOMING TARIFF INCREASE RATE	\$ 108.47
LABAMBA-LUNCH MEETING-MANUEL ALMIRA, GLENN DIAS AND JOEY DIAS OF HEAVYLIFT. DISCUSSED CONDITIONS OF WAREHOUSES #11 AND 12	\$ 54.81
LABAMBA-LUNCH MEETING-MANUEL ALMIRA, KEN HERN & COMM. RICHARDS. DICUSSED CAPITAL PROGRAM & PORT IMPROVEMENT	\$ 52.41

① **CHECK # 6485 - 08/13/20**

\$ 721.82

OPERATIONS AND MAINTENANCE FUND:

USPS-CREDIT FOR CLOSED PO BOX 9935	\$ (244.50)
AMAZON-ELECTRIC STAPLERS	\$ 111.00
AMAZON-SNUGG IPAD COVERS	\$ 12.53
AMAZON-FOUR WEBCAMS FOR GOTOMEETINGS	\$ 159.96
AMAZON-SNUGG IPAD COVERS (2)	\$ 39.98
EXHIBIT INDEXES-TABS FOR BOARD MEETING BINIDERS	\$ 29.90
AMAZON-BAGGIES FOR OPEN REAMS OF PAPER	\$ 9.58
EXHIBIT INDEXES-TABS FOR BOARD MEETING BINIDERS	\$ 220.05
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
AMAZON-12 GREEN FENCE SCREENS 6' X 50'	\$ 635.88
UNITED REFRIGERATION-3 AC UNITS FOR PEANUT ISLAND	\$ 116.61
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
EXXON MOBIL-GAS FOR SEA ARK	\$ 37.57
AMAZON-GOJO HAND CLEANER FOR MAINTENANCE EMPLOYEES	\$ 88.08
LOGMEIN USA-REMOTE COMMUNICATION SUBSCRIPTION	\$ 19.00

① **CHECK # 24076 - 08/13/20**

\$ 1,285.62

RENEWAL & REPLACEMENT FUND:

C.R. LAURENCE INC-PARTS FOR MOC/RECEPTION USCE/TERMINAL PASSENGER TICKETING	\$ 2,959.31
CHECK NUMBER 2973 ISSUED ON 8/13/20	<u>\$ 2,959.31</u>

① **THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 07/28/20.**