

**PORT OF PALM BEACH
FLASH REPORT
June 2020**

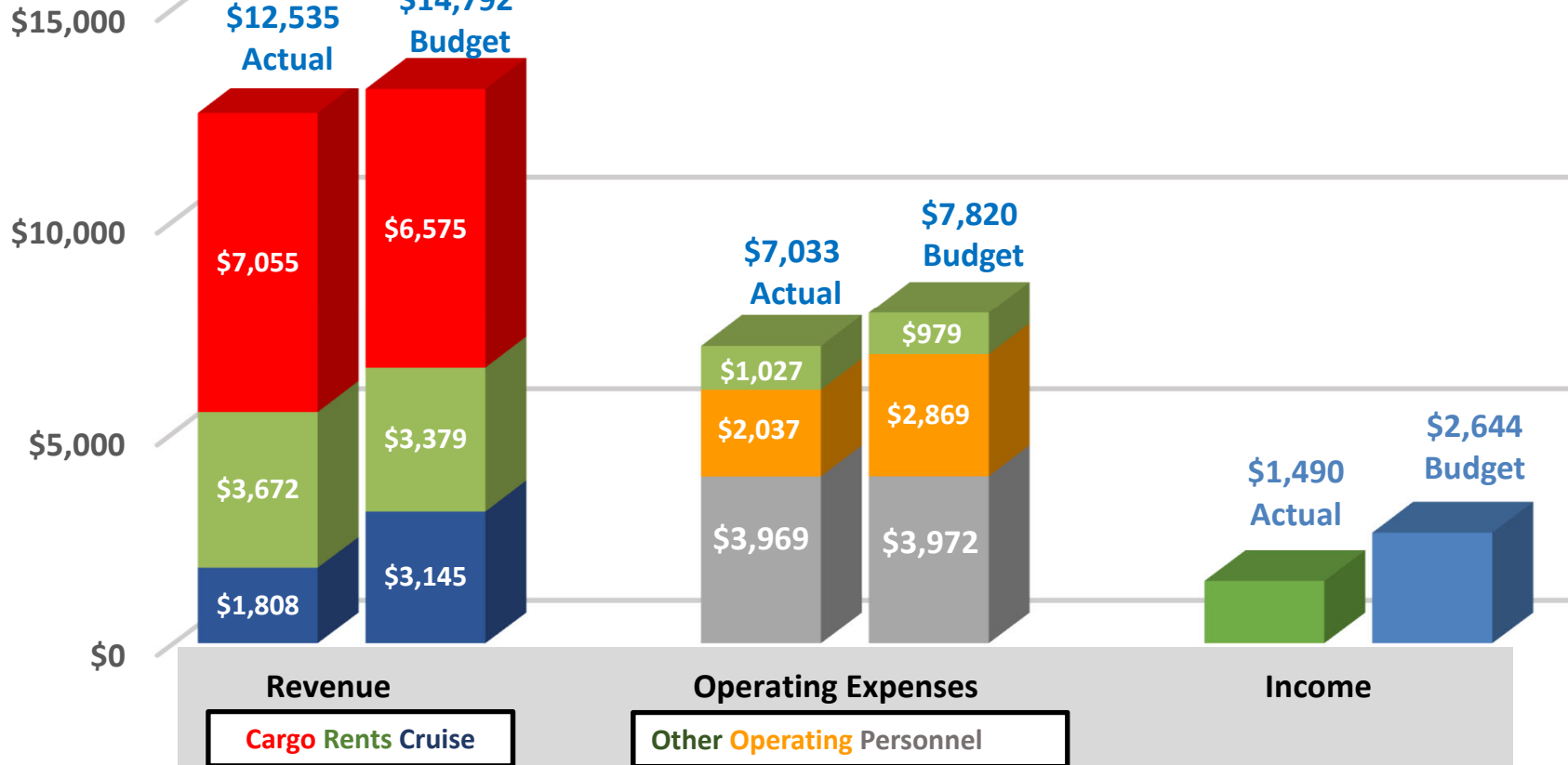
OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2020	2019
Container Tonnage	992.5	1,022.7
All Other Tonnage	920.5	789.4
Total Tonnage	1,913.0	1,812.1
TEU's	208.0	213.9
Vessels - actual #	1,116	1,203
Rail Cars	11.3	14.2
Passengers	141.1	341.0
Cars Parked	14.6	42.4

CASH LIQUIDITY – (in Millions)		
As of June 30, 2020		
	FY 20	FY 19
Unrestricted	\$16.5	\$15.9
Board Restricted	\$5.6	\$6.6
Bond Restricted	\$10.9	\$9.5
Total	\$33.0	\$32.0
Days Coverage	852	781

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of June 30, 2020		
	Total	Port
Total All Projects	\$28.1	\$8.8
Expended To Date	\$12.1	\$4.3
Remaining	\$16.0	\$4.5

**PORT OF PALM BEACH
FLASH REPORT**

June 2020 Fiscal Year to Date – (in \$000s)



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2020	Prior Year 2019	% of Port	FY 19 \$ Per Acre
TROPICAL	\$5,015.7	\$4,996.6	40.0%	\$123.6
BPCL	\$1,808.1	\$3,346.7	14.4%	\$167.4*
FLORIDA SUGAR	\$1,277.7	\$883.3	10.2%	\$137.9
GULFSTREAM	\$648.4	\$453.8	5.2%	\$528.3
PORT CONTRACTORS	\$459.3	\$169.3	3.7%	\$702.9

Port of Palm Beach District
Statement of Net Position
June 30, 2020
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$	21,727,291
Accounts receivable (net of allowance for uncollectables)		1,208,854
Grants receivable		85,004
Dividends receivable		573
Prepaid items		383,190
Restricted assets:		
Cash and cash equivalents		11,268,962
Accounts Receivable - reimbursed expenses		194,019
Total Current Assets		<u>34,867,893</u>

Noncurrent Assets:

Prepaid items - Master Plan		121,393
Total Other Noncurrent Assets		<u>121,393</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,285,011
Slips and improvements		49,742,290
Other improvements		34,149,533
Wharf and loading ramps		7,798,154
Autos and trucks		463,844
Furniture and fixtures		376,467
Machinery and equipment		2,834,166
Computer equipment		1,531,388
Construction in progress		22,134,119
Less: Accumulated Depreciation		(77,266,679)
Total Capital Assets (net of accumulated depreciation)		<u>124,167,513</u>

Total Noncurrent Assets		<u>124,288,906</u>
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Total Assets	\$	<u>159,156,799</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,183,086
Deferred loss on bond refunding, net		288,004
Total Deferred Outflows of Resources	\$	<u>1,471,090</u>

Port of Palm Beach District
Statement of Net Position
June 30, 2020
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 540,374
Unearned revenue	324,866
Compensated absences payable - short-term	168,264
Payable from restricted assets:	
Security deposits	225,000
Accounts payable and accrued expenses	45,699
Contracts payable	283,528
Accrued revenue bonds interest payable	102,042
Current portion of revenue bond payable	3,679,707
Total Current Liabilities	<u>5,369,480</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	168,264
Other post-employment benefits	285,247
Net pension liability	3,889,504
Restricted capital appreciation revenue bond interest payable	7,958,530
Revenue bonds payable (less unamortized bond discount and current portion)	13,180,285
Total Noncurrent Liabilities	<u>25,481,830</u>

Total Liabilities **30,851,310**

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>306,609</u>
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NET POSITION

Net Investment in capital assets	107,595,524
Restricted for debt service	(373,644)
Restricted for renewal and replacement	1,903,262
Restricted for business development	1,411,203
Designated - Capital improvement	2,149,577
Unrestricted - Operations	16,784,048
Total Net Position	<u>\$ 129,469,970</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Nine Months Ending Tuesday, June 30, 2020

	<u>Actual June 2020</u>	<u>Current Actual FY 2020 YTD</u>	<u>Prior Actual FY 2019 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2020 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	249,385	2,922,613	2,824,496	98,117	2,931,304	(8,691)
Dockage	230,433	2,001,198	1,810,693	190,505	1,801,311	199,887
Parking	(40)	357,813	1,040,313	(682,500)	1,124,854	(767,041)
Passengers - Multi-day	0	2,377,435	5,599,079	(3,221,644)	6,298,624	(3,921,189)
Storage	22,672	203,412	142,730	60,682	95,333	108,079
Water	13,712	180,004	73,191	106,813	72,765	107,239
Line Handling	8,950	124,008	81,869	42,139	88,519	35,489
Switching	32,179	409,998	519,002	(109,004)	517,977	(107,979)
Licenses and Permits	0	157,800	152,400	5,400	152,402	5,398
Vessel Bunkers	4,617	75,557	52,655	22,902	49,647	25,910
Cargo Terminal Fee	52,063	604,637	562,083	42,554	602,879	1,758
Security Fees - Cargo	45,948	488,017	470,924	17,093	458,075	29,942
Special Detail Security Fees	14,006	61,076	26,999	34,077	22,500	38,576
Identification Badging	375	4,470	12,055	(7,585)	6,853	(2,383)
Harbor Master Fee	18,315	158,825	149,090	9,735	161,202	(2,377)
Rent	415,595	3,672,043	3,487,055	184,988	3,804,420	(132,377)
Miscellaneous Income	11,538	54,721	813,592	(758,871)	345,599	(290,878)
Total Operating Revenues	<u>1,119,748</u>	<u>13,853,627</u>	<u>17,818,226</u>	<u>(3,964,599)</u>	<u>18,534,264</u>	<u>(4,680,637)</u>
Less: Direct Marketing Support	0	1,318,827	3,981,034	(2,662,207)	3,742,470	(2,423,643)
Net Operating Revenues	<u>1,119,748</u>	<u>12,534,800</u>	<u>13,837,192</u>	<u>(1,302,392)</u>	<u>14,791,794</u>	<u>(2,256,994)</u>
Operating Expenses:						
Administrative and HR	52,489	525,547	581,394	(55,847)	508,325	17,222
Office - Finance and IT	78,541	750,591	774,368	(23,777)	791,106	(40,515)
Engineering	2,712	82,132	70,102	12,030	59,000	23,132
Consultant	3,000	27,045	27,045	0	27,045	0
Legal	9,016	177,238	100,652	76,586	175,545	1,693
General Maintenance	111,735	1,285,071	1,422,200	(137,129)	1,494,987	(209,916)
Railroad	11,499	109,349	140,784	(31,435)	130,092	(20,743)
Operations	13,011	133,019	86,882	46,137	134,412	(1,393)
General Expense	181,460	1,457,335	1,382,910	74,425	1,461,773	(4,438)
Security	99,679	1,384,353	1,648,270	(263,917)	1,771,094	(386,741)
Business Development	49,986	521,873	521,777	96	576,249	(54,376)
Cruise Terminal	19,738	245,746	284,260	(38,514)	295,420	(49,674)
Maritime Office Complex	21,537	189,249	258,419	(69,170)	243,455	(54,206)
Southgate Complex	5,156	61,036	48,216	12,820	67,802	(6,766)
Renewal and Replacement	4,888	83,501	72,632	10,869	83,500	1
Maritime Office Building	0	0	1,330	(1,330)	0	0
Total Operating Expenses	<u>664,447</u>	<u>7,033,085</u>	<u>7,421,241</u>	<u>(388,156)</u>	<u>7,819,805</u>	<u>(786,720)</u>
Oper. Income Before Depr & Amort	<u>455,301</u>	<u>5,501,715</u>	<u>6,415,951</u>	<u>(914,236)</u>	<u>6,971,989</u>	<u>(1,470,274)</u>
Less: Depreciation Expense	363,121	3,276,525	3,335,027	(58,502)	3,763,215	(486,690)
Less: Amortization Expense	4,600	41,397	39,019	2,378	39,019	2,378
Operating Income (Loss)	<u>87,580</u>	<u>2,183,793</u>	<u>3,041,905</u>	<u>(858,112)</u>	<u>3,169,755</u>	<u>(985,962)</u>
Non-Oper. Revenues (Expenses):						
Interest Income	3,532	151,343	288,330	(136,987)	329,065	(177,722)
Insurance Recoveries	0	2,260	2,203	57	0	2,260
Grant Revenue	0	7,586	0	7,586	0	7,586
Gain or (Loss) on Disposal of Assets	0	0	(224,100)	224,100	0	0
Grant Expenses	0	0	0	0	0	0
Interest Expense	(94,954)	(854,589)	(891,340)	36,751	(854,622)	33
Total Non-Oper. Revenue (Expenses)	<u>(91,422)</u>	<u>(693,400)</u>	<u>(824,907)</u>	<u>131,507</u>	<u>(525,557)</u>	<u>(167,843)</u>
Income (Loss) before contributions	<u>(3,842)</u>	<u>1,490,393</u>	<u>2,216,998</u>	<u>(726,605)</u>	<u>2,644,198</u>	<u>(1,153,805)</u>
Capital Contributions	<u>275,889</u>	<u>2,531,327</u>	<u>1,614,301</u>	<u>917,026</u>		
Change in Net Position	<u>272,047</u>	<u>4,021,720</u>	<u>3,831,299</u>	<u>190,421</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	2,602,062	2,561,749	(40,313)	729,598	3,331,660	253,777	256,633	2,856
Overtime	111,559	111,538	(21)	33,441	145,000	19,856	11,155	(8,701)
F.I.C.A. Taxes	190,880	197,888	7,008	66,390	257,270	19,878	19,790	(88)
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	796,587	827,478	30,891	331,713	1,128,300	90,641	91,942	1,301
Florida Retirement Benefits	267,660	273,384	5,724	87,740	355,400	27,412	27,338	(74)
	<u>3,968,748</u>	<u>3,972,037</u>	<u>3,289</u>	<u>1,249,882</u>	<u>5,218,630</u>	<u>411,564</u>	<u>406,858</u>	<u>(4,706)</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	312,157	303,750	(8,407)	102,843	415,000	34,589	33,750	(839)
Tenant Property Taxes	54	55	1	946	1,000	0	0	0
Legal Fees	177,238	175,545	(1,693)	322,762	500,000	9,016	9,015	(1)
Audit & Accounting Fees	76,809	76,810	1	6,191	83,000	5,815	5,815	0
Consultants	27,045	27,045	0	11,955	39,000	3,000	3,000	0
Engineering Fees	82,132	59,000	(23,132)	(20,132)	62,000	2,712	1,000	(1,712)
Trustee Fees For Bond Issues	2,648	2,640	(8)	4,852	7,500	0	0	0
Bad Debt Expense	25,000	2,500	(22,500)	(15,000)	10,000	25,000	2,500	(22,500)
Drug-Free Workplace	1,335	1,335	0	665	2,000	0	0	0
Uniforms	13,088	13,100	12	17,912	31,000	0	0	0

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	62,192	75,450	13,258	42,808	105,000	6,941	7,060	119
Buildings & Grounds Expenses	429,761	427,372	(2,389)	206,739	636,500	34,177	33,408	(769)
Trash Removal	36,486	52,125	15,639	33,014	69,500	3,913	5,792	1,879
Railroad Expense	19,367	19,365	(2)	26,633	46,000	1,325	1,325	0
Locomotive Expense	22,820	36,410	13,590	73,680	96,500	3,066	5,072	2,006
Employee Development & Training	4,000	4,000	0	16,000	20,000	1,000	1,000	0
Office Expenses	41,356	54,378	13,022	31,144	72,500	7,377	6,043	(1,334)
Information Technology	114,357	114,395	38	53,353	167,710	15,385	15,385	0
Contract Security	536,030	1,021,444	485,414	825,895	1,361,925	7,024	113,494	106,470
Other Security Expense	64,220	59,875	(4,345)	7,280	71,500	4,430	3,875	(555)
TWIC & ID Badging	6,341	5,250	(1,091)	659	7,000	3,710	583	(3,127)
Tenant Operating Costs	3,200	3,200	0	21,800	25,000	0	0	0
	2,057,636	2,535,044	477,408	1,771,999	3,829,635	168,480	248,117	79,637

BUSINESS DEVELOPMENT:

Registration & Training Fees	1,575	1,575	0	32,925	34,500	500	500	0
Community Affairs	10,606	10,608	2	44,894	55,500	0	0	0
Travel Expenses - Employees	8,117	8,120	3	16,883	25,000	230	230	0
Travel Expenses - Board	3,181	3,181	0	36,819	40,000	0	0	0
Trade Development	24,774	24,775	1	48,726	73,500	186	190	4

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
Dues & Subscriptions	56,691	56,005	(686)	15,269	71,960	4,266	4,275	9
Marketing	14,469	14,470	1	50,881	65,350	1,460	1,460	0
Website & Other	6,065	4,131	(1,934)	(565)	5,500	700	459	(241)
	125,478	122,865	(2,613)	245,832	371,310	7,342	7,114	(228)

UTILITY SERVICES:

Water & Sewer	463,551	654,125	190,574	425,949	889,500	36,893	74,125	37,232
Electricity	223,378	318,747	95,369	201,622	425,000	23,926	35,416	11,490
Telephone Expense	82,101	108,006	25,905	61,899	144,000	8,512	12,001	3,489
	769,030	1,080,878	311,848	689,470	1,458,500	69,331	121,542	52,211

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	83,500	83,500	0	816,500	900,000	4,888	4,890	2
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OTHER EXPENSES:

Miscellaneous Expenses	28,694	25,478	(3,216)	15,806	44,500	2,841	1,042	(1,799)
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**TOTAL OPERATING
EXPENSES**

7,033,086	7,819,802	786,716	4,789,489	11,822,575	664,446	789,563	125,117
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	500,296	517,875	17,579	172,944	673,240	46,704	51,787	5,083
F.I.C.A. Expense	35,877	38,458	2,581	14,123	50,000	3,446	3,846	400
Telephone	46,681	60,000	13,319	33,319	80,000	3,970	6,667	2,697
Computer Training/Consulting	56,737	56,755	18	5,973	62,710	12,025	12,025	0
Computer Maintenance	45,591	45,595	4	44,409	90,000	3,360	3,360	0
Postage	3,439	3,750	311	1,561	5,000	2,173	417	(1,756)
Office Maintenance	6,866	6,000	(866)	1,134	8,000	2,585	667	(1,918)
Records Storage	2,714	2,625	(89)	786	3,500	302	292	(10)
Computer Software & Supplies	12,029	12,045	16	2,971	15,000	0	0	0
Printing	9,593	12,000	2,407	6,407	16,000	443	1,333	890
Public Notice Publication	4,079	6,003	1,924	3,921	8,000	206	667	461
Miscellaneous - Office	17,660	15,000	(2,660)	(2,660)	15,000	2,044	0	(2,044)
Office Supplies	9,029	15,000	5,971	10,971	20,000	1,282	1,667	385
Total	750,591	791,106	40,515	295,859	1,046,450	78,540	82,728	4,188

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	461,975	453,076	(8,899)	127,025	589,000	42,909	45,308	2,399
Overtime	10,580	23,077	12,497	19,420	30,000	432	2,308	1,876
Overtime - Line Handling	28,512	23,077	(5,435)	1,488	30,000	2,339	2,308	(31)
F.I.C.A. Expense	36,851	38,845	1,994	13,649	50,500	3,348	3,885	537
Telephone	7,798	10,500	2,702	6,202	14,000	1,022	1,167	145
Water	405,810	599,000	193,190	410,190	816,000	30,854	68,000	37,146
Water - Maintenance Office	2,589	2,625	36	911	3,500	322	292	(30)
Stormwater Assessment	55,152	52,500	(2,652)	14,848	70,000	5,717	5,833	116
Electricity	96,167	105,000	8,833	43,833	140,000	9,582	11,667	2,085
Equipment Rental	6,313	6,310	(3)	13,687	20,000	0	0	0
Generator Supplies	12,133	12,140	7	7,867	20,000	0	0	0
Building & Grounds	89,100	75,000	(14,100)	(14,100)	75,000	5,935	0	(5,935)
Trash Removal	8,476	15,000	6,524	11,524	20,000	828	1,667	839
Uniforms	3,085	3,090	5	11,915	15,000	0	0	0
Gas & Oil	15,737	27,000	11,263	19,263	35,000	2,009	3,000	991
Supplies	16,783	18,747	1,964	8,217	25,000	1,506	2,083	577
Equipment Repair	28,009	30,000	1,991	1,991	30,000	4,932	4,060	(872)
Total	<u>1,285,070</u>	<u>1,494,987</u>	<u>209,917</u>	<u>697,930</u>	<u>1,983,000</u>	<u>111,735</u>	<u>151,578</u>	<u>39,843</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	651,243	579,715	(71,528)	102,387	753,630	60,772	57,972	(2,800)
Overtime	54,559	34,615	(19,944)	(9,559)	45,000	17,085	3,462	(13,623)
F.I.C.A. Expense	51,816	46,996	(4,820)	9,279	61,095	5,724	4,700	(1,024)
Subscriptions	19,257	15,000	(4,257)	743	20,000	2,080	1,667	(413)
Security Equipment Repairs	28,416	25,000	(3,416)	(3,416)	25,000	525	0	(525)
Telephone	6,147	9,750	3,603	6,853	13,000	763	1,083	320
Uniforms	9,689	9,695	6	5,311	15,000	0	0	0
Identification Badging	6,341	5,250	(1,091)	659	7,000	3,710	583	(3,127)
Riviera Beach Police Presence	44,798	90,000	45,202	75,202	120,000	0	10,000	10,000
Contract Security - Cargo & TWIC	35,450	45,817	10,367	25,640	61,090	3,361	5,091	1,730
Miscellaneous - Security	4,308	3,753	(555)	692	5,000	171	417	246
Contract Security - Cruise	410,618	795,627	385,009	650,217	1,060,835	3,663	88,403	84,740
Contract Security - Parking	45,164	90,000	44,836	74,836	120,000	0	10,000	10,000
Radio Maintenance	16,547	19,875	3,328	9,953	26,500	1,825	2,208	383
Total	1,384,353	1,771,093	386,740	948,797	2,333,150	99,679	185,586	85,907

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	40,952	34,615	(6,337)	4,048	45,000	6,517	3,462	(3,055)
Overtime	17,908	30,769	12,861	22,092	40,000	0	3,077	3,077
F.I.C.A. Expense	4,380	5,002	622	2,125	6,505	482	500	18
Locomotive Rental	0	0	0	7,500	7,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	12,656	26,250	13,594	22,344	35,000	911	2,917	2,006
Track R&M Exp.	19,367	19,365	(2)	20,633	40,000	1,325	1,325	0
Locomotive Inspections	6,466	6,465	(1)	2,534	9,000	2,155	2,155	0
Locomotive R&M Exp.	3,698	3,695	(3)	31,302	35,000	0	0	0
Railroad Equipment	0	0	0	6,000	6,000	0	0	0
Miscellaneous	3,924	3,930	6	1,076	5,000	109	110	1
Total	109,351	130,091	20,740	129,654	239,005	11,499	13,546	2,047

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	332,993	380,745	47,752	161,977	494,970	35,687	38,074	2,387
Florida Retirement System	36,755	41,384	4,629	17,045	53,800	3,901	4,138	237
F.I.C.A. Expense	22,393	26,589	4,196	12,177	34,570	2,659	2,659	0
Miscellaneous	1,367	1,360	(7)	3,633	5,000	0	0	0
Website	6,065	3,375	(2,690)	(1,565)	4,500	700	375	(325)
Telephone Expense	3,708	4,131	423	1,792	5,500	398	459	61
Promotion	5,509	5,510	1	26,341	31,850	1,460	1,460	0
Trade Development	12,025	12,030	5	33,475	45,500	93	95	2
Trade Development - Dining	8,649	8,645	(4)	1,351	10,000	93	95	2
Trade Missions	0	0	0	8,000	8,000	0	0	0
Travel Expenses	8,117	8,120	3	16,883	25,000	230	230	0
Travel Expenses - Ciklin	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Anderson	1,168	1,168	0	6,832	8,000	0	0	0
Travel Expenses - Richards	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Waldron	0	0	0	8,000	8,000	0	0	0
Travel Expenses - Enright	2,013	2,013	0	5,987	8,000	0	0	0
Community Relations	3,133	3,135	2	37,367	40,500	0	0	0
Postage & Shipping	0	756	756	1,000	1,000	0	84	84
Trade Development - Sponsorships	4,100	4,100	0	5,900	10,000	0	0	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
Registration Fees	1,575	1,575	0	28,425	30,000	500	500	0
Membership Dues	47,081	47,085	4	9,879	56,960	3,641	3,640	(1)
Training	0	0	0	4,500	4,500	0	0	0
Subscriptions	8,786	8,095	(691)	1,214	10,000	625	635	10
Advertising	8,960	8,960	0	14,540	23,500	0	0	0
Publications	0	0	0	10,000	10,000	0	0	0
Community Grants - Waldron	1,592	1,592	0	1,408	3,000	0	0	0
Community Grants - Ciklin	755	755	0	2,245	3,000	0	0	0
Community Grants - Richards	1,092	1,092	0	1,908	3,000	0	0	0
Community Grants -Enright	1,930	1,930	0	1,070	3,000	0	0	0
Community Grants -Anderson	2,104	2,104	0	896	3,000	0	0	0
Total	521,870	576,249	54,379	438,280	960,150	49,987	52,444	2,457

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	35,625	35,625	0	11,875	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	426,860	434,272	7,412	137,695	564,555	41,786	43,427	1,641
Contract Admin. Services	32,261	5,625	(26,636)	(24,761)	7,500	3,424	625	(2,799)
FICA Expense	30,801	32,803	2,002	11,844	42,645	3,321	3,280	(41)
Total	<u>525,547</u>	<u>508,325</u>	<u>(17,222)</u>	<u>136,653</u>	<u>662,200</u>	<u>52,489</u>	<u>51,290</u>	<u>(1,199)</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	177,238	175,545	(1,693)	322,762	500,000	9,016	9,015	(1)
Total	177,238	175,545	(1,693)	322,762	500,000	9,016	9,015	(1)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	9,000	9,000	0	3,000	12,000	1,000	1,000	0
Fees and Expenses	73,132	50,000	(23,132)	(23,132)	50,000	1,712	0	(1,712)
Total	82,132	59,000	(23,132)	(20,132)	62,000	2,712	1,000	(1,712)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>CONSULTING</u>								
Consultants - Governmental	27,045	27,045	0	11,955	39,000	3,000	3,000	0
Total	27,045	27,045	0	11,955	39,000	3,000	3,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	26,643	25,000	(1,643)	(1,643)	25,000	823	0	(823)
Janitorial Services & Supplies	1,392	3,000	1,608	2,608	4,000	78	333	255
Miscellaneous	54	55	1	2,446	2,500	0	0	0
Electric	23,580	29,997	6,417	16,420	40,000	3,150	3,333	183
Telephone	6,064	6,375	311	2,436	8,500	749	708	(41)
Trash Removal	3,304	3,375	71	1,196	4,500	356	375	19
HVAC Repairs & Maint.	0	0	0	10,000	10,000	0	0	0
Total	61,037	67,802	6,765	33,463	94,500	5,156	4,749	(407)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	76,809	76,810	1	6,191	83,000	5,815	5,815	0
Transcription Services for Board Meetings	5,636	9,000	3,364	6,364	12,000	386	1,000	614
Bad Debt Expense	25,000	2,500	(22,500)	(15,000)	10,000	25,000	2,500	(22,500)
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	312,157	303,750	(8,407)	92,843	405,000	34,589	33,750	(839)
Group Health / Dental / Vision	773,084	801,000	27,916	319,916	1,093,000	87,909	89,000	1,091
Employee Basic Life Insurance	12,129	13,950	1,821	6,471	18,600	1,393	1,550	157
Employee S/Term Disability Ins.	11,374	12,528	1,154	5,326	16,700	1,339	1,392	53
Florida Retirement System	230,905	232,000	1,095	70,695	301,600	23,511	23,200	(311)
Trustee Fees For Bonds	2,648	2,640	(8)	4,852	7,500	0	0	0
Drug-Free Workplace	1,335	1,335	0	665	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	824	825	1	4,176	5,000	0	0	0
Training	4,000	4,000	0	16,000	20,000	1,000	1,000	0
Ad Valorem Taxes	54	55	1	946	1,000	0	0	0
Miscellaneous	1,381	1,380	(1)	3,619	5,000	517	515	(2)
Total	<u>1,457,336</u>	<u>1,461,773</u>	<u>4,437</u>	<u>534,064</u>	<u>1,991,400</u>	<u>181,459</u>	<u>159,722</u>	<u>(21,737)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	63,407	63,410	3	21,593	85,000	4,998	5,000	2
Electric	30,743	52,500	21,757	39,257	70,000	2,907	5,833	2,926
Electric - Chiller Plant	15,075	33,750	18,675	29,925	45,000	1,932	3,750	1,818
Telephone	3,267	4,875	1,608	3,233	6,500	480	542	62
Telephone - Elevator	2,194	3,375	1,181	2,306	4,500	320	375	55
HVAC Repairs & Maintenance	18,425	16,775	(1,650)	46,575	65,000	2,196	2,195	(1)
Janitorial Services & Supplies	112,635	120,735	8,100	48,365	161,000	6,905	13,415	6,510
Window Cleaning	0	0	0	3,000	3,000	0	0	0
Total	<u>245,746</u>	<u>295,420</u>	<u>49,674</u>	<u>194,254</u>	<u>440,000</u>	<u>19,738</u>	<u>31,110</u>	<u>11,372</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	Current Actual FY 2020 YTD	Original Budget FY 2020 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	38,610	38,615	5	46,390	85,000	5,419	5,420	1
Trash Removal	24,706	33,750	9,044	20,294	45,000	2,729	3,750	1,021
Electricity	35,201	56,250	21,049	39,799	75,000	3,457	6,250	2,793
Electric - Chiller Plant	22,612	41,250	18,638	32,388	55,000	2,898	4,583	1,685
Telephone	3,161	4,125	964	2,339	5,500	397	458	61
Telephone - Elevator	2,194	3,375	1,181	2,306	4,500	320	375	55
HVAC Repairs & Maintenance	39,835	39,840	5	20,165	60,000	2,044	2,045	1
Janitorial Services & Supplies	22,931	26,250	3,319	12,069	35,000	4,273	2,917	(1,356)
Window Cleaning	0	0	0	3,500	3,500	0	0	0
Total	189,250	243,455	54,205	179,250	368,500	21,537	25,798	4,261

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	83,500	83,500	900,000	900,000	0	4,890	4,890
Communication Equipment Expense	2,243	0	(2,243)	(2,243)	0	0	0	0
Office Furniture/Equip. Replacement - Expenses	964	0	(964)	(964)	0	0	0	0
Computer Systems - non-capital	1,006	0	(1,006)	(1,006)	0	0	0	0
Maintenance Tools	1,016	0	(1,016)	(1,016)	0	0	0	0
Buildings and Grounds - Port-Wide	39,292	0	(39,292)	(39,292)	0	0	0	0
Cruise Terminal - Buildings & Grounds	1,040	0	(1,040)	(1,040)	0	1,040	0	(1,040)
MOC - Buildings and Grounds	3,848	0	(3,848)	(3,848)	0	3,848	0	(3,848)
Dock & Slip Repairs & Maint.	17,656	0	(17,656)	(17,656)	0	0	0	0
Stormwater Systems	16,435	0	(16,435)	(16,435)	0	0	0	0
Total	83,500	83,500	0	816,500	900,000	4,888	4,890	2

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Tuesday, June 30, 2020**

	<u>Current Actual FY 2020 YTD</u>	<u>Original Budget FY 2020 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	119,857	120,201	344	36,408	156,265	12,020	12,020	0
FICA Expense	8,762	9,195	433	3,193	11,955	898	920	22
Tenant Operations	3,200	3,200	0	21,800	25,000	0	0	0
Miscellaneous	0	0	0	7,000	7,000	0	0	0
Uniforms	314	315	1	686	1,000	0	0	0
Telephone	887	1,500	613	1,113	2,000	93	167	74
Total	<u>133,020</u>	<u>134,411</u>	<u>1,391</u>	<u>70,200</u>	<u>203,220</u>	<u>13,011</u>	<u>13,107</u>	<u>96</u>
Total Operating Expenses	<u>7,033,086</u>	<u>7,819,802</u>	<u>786,716</u>	<u>4,789,489</u>	<u>11,822,575</u>	<u>664,446</u>	<u>789,563</u>	<u>125,117</u>