

**PORT OF PALM BEACH DISTRICT
CASH AND INVESTMENTS
JUNE 30, 2020**

UNRESTRICTED CASH AND CASH EQUIVANENTS:

Money Market Fund Sweep Account		\$ 12,036,499
Operating Cash Accounts	\$ 4,489,350	
Petty Cash	\$ 1,550	
Total Unrestricted Cash	<u>\$ 4,490,900</u>	
Total Unrestricted		\$ 16,527,399

BOARD DESIGNATED CASH:

Capital Improvement:		
FDOT Seaport Matching Grant Projects (1)	\$ 4,465,899	
Less: Grant Receivable	\$ (85,004)	
Net Grants	<u>\$ 4,380,895</u>	
Other Capital Improvement	\$ 818,997	
Total Capital Improvement - Board Designated		\$ 5,199,892
Deposits and Other		\$ 225,000
Renewal & Replacement - Cruise Terminal Infrastructure Fee		<u>\$ 122,341</u>
Total Board Designated		\$ 5,547,233
Total Unrestricted and Board Designated		\$ 22,074,632

RESTRICTED CASH AND CASH EQUIVANENTS:

Bond Restricted - Covenants		
Renewal and Replacement - Other	\$ 1,793,344	
Port Development	\$ 1,441,348	
Total Bond Restricted Covenant Cash	<u>\$ 3,234,693</u>	
Bond Restricted - Debt Service		
Reserve for Revenue Bonds	\$ 4,396,593	
Sinking Fund Bond Escrows for P&I	\$ 3,290,335	
Total Debt Service Money Market Funds	<u>\$ 7,686,928</u>	
Total Restricted		\$ 10,921,621
TOTAL CASH AND INVESTMENTS		\$ 32,996,253

(1) - See list of active FDOT Grant projects.

Port of Palm Beach - FDOT Seaport Grant Agreements

FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Funding Ratio	Total Project Cost	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 06/30/20	STATUS
422827-1-94-03	G0995	Berth 17 - JPA & SJPA Non-Bond	04/01/16	12/31/20	50 / 50	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 995,278	Remains open. Substantial construction complete. Proj. under litigation with o/s LMH invoices from March 2018 to present.
439974-1-94-01	G0E90	MOB Demo. & Capacity Improv. - Design & Permit	05/26/17	07/30/20	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ -	Design & permitting contract complete. Project in process of closing out.
440705-1-94-01	G0O78	MOB Demo. & Container Yard Improvements	08/28/17	06/30/20	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	Construction completed and final reimbursement paid and project in process of closing out.
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion for Container Yard	07/29/14	06/30/20	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 82,136	Construction completed and awaiting final invoice and project in process of closing out.
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/19	50 / 50	\$ 9,735,248	\$ 4,867,624	\$ 1,049,912	\$ 1,049,912	Phase II of project complete. Phase III is on hold. Remaining phases to be completed over 4 years. Grant is being rolled over into a new PTGA.
434833-1-94-01	ARS49	Berth 1 Expansion - Construction & Design	03/06/15	06/30/20	71 / 29	\$ 5,055,386	\$ 3,599,290	\$ 1,456,097	\$ -	Construction completed. All grant funds used and received and in process of closing out.
434833-1-94-02	G1I90	Berth 1 Rehabilitation - Utility Infrastructure	01/30/20	10/31/24	75 / 25	\$ 1,250,000	\$ 937,500	\$ 312,500	\$ 312,500	Planning & design phase completed. In March 2020 the Board approved bid award for shore power replacement contract to Wilco Electric. Construction is underway.
442200-1-94-01	G1560	Multi-Ship Passenger Loading Bridge	01/31/19	12/31/21	50 / 50	\$ 2,500,000	\$ 1,250,000	\$ 1,250,000	\$ 1,223,986	Conceptual design phase completed. Next phase is final design, which has been suspended.
440705-1-94-02	G1H34	Annex Property Site Improvements	06/22/20	10/31/24	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Bidding underway.
444885-1-94-01	G1564	Perimeter Security Detection System	02/04/19	02/28/22	75 / 25	\$ 68,350	\$ 51,263	\$ 17,087	\$ 17,087	Bidding underway.
444885-1-94-02	G1J80	Port Command & Control System	06/22/20	11/30/24	75 / 25	\$ 140,000	\$ 105,000	\$ 35,000	\$ 35,000	In discussion phase

\$ 4,465,898.85 Total Remaining Match

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 06/28/20**

BUSINESS DEVELOPMENT FUND:

BAVARIA HAUS-LUNCH MEETING-R. CODDINGTON AND M. MEEKINS. DISCUSSED:DAY TRIP TO PORT MIAMI TO LOOK AT A LOADING BRIDGE	\$ 78.42
FLASH PARKING-PARKING WHILE VISITING PORT MIAMI-R. CODDINGTON	\$ 10.00
AAPA-COMMUNICATION AWARDS COMPETITION-YAREMI FARINANS	\$ 500.00
SUNSENTAL-MONTHLY SUBSCRIPTION	\$ 15.96
FORUM CLUB-1 TICKET FOR COMM. WALDRON FOR THE ROBERT M. GATES VIRTUAL LUNCH	\$ 15.00
AAA-ANNUAL MEMBERSHIP FOR MANUAL ALMIRA	\$ 131.00
PUBLIX-TREAT FOR CARL BAKER'S 29TH ANNIVERSARY	\$ 8.21
JUPITER DONUTS-TREATS FOR EMPLOYEES-SOCIAL DISTANCING DONUTS	\$ 49.99
RACETRAC-FUEL-ATTENDING FPC SUMMER BD MTG IN TAMPA, FL-M. ALMIRA	\$ 31.94
TAMPA INT'L AIRPORT-PARKING-ATTENDING FPC SUMMER BD MTG IN TAMPA, FL-M. ALMIRA	\$ 18.00
VENEZIA PIZZA-LUNCH-DISCUSSED PERSONNEL ISSUES-M. ALMIRA	\$ 35.07

① **CHECK # 6482 - 07/20/20**

\$ 893.59

OPERATIONS AND MAINTENANCE FUND:

AMAZON.COM-CANDY FOR EXECUTIVES	\$ 6.99
AMAZON.COM-ZIPLOCK STORAGE BAGS	\$ 17.97
AMAZON.COM-BINDER POCKETS (JACKIE)	\$ 4.16
AMAZON.COM-STAPLE PULLER (RECEPTIONIST)	\$ 4.79
AMAZON.COM-STAPLE PULLER (RECEPTIONIST)	\$ 6.99
AMAZON.COM-ADHESIVE ATTACHING STRIPS (J. MACHADO)	\$ 23.59
AMAZON.COM-ELECTRIC STAPLER (PAUL)	\$ 27.45
AMAZON.COM-ELECTRIC CALCULATOR	\$ 62.45
AMAZON.COM-ELECTRIC HOLE PUNCH (P. ZIELINSKI)	\$ 118.11
WF*JOSS&MN-WALL CLOCK FOR RECEPTION AREA	\$ 114.49
PUBLIX.COM-CANDY FOR EXECUTIVES	\$ 14.27
TAX COLLECTOR-REGISTRATION RENEWAL, VESSEL NO FL 1344FN-HIN BWCK3704F58	\$ 11.25
BROWARD MOTORSPORTS-PARTS FOR PORT MULE #5	\$ 160.00
LOWES-LAMP FOR OFFICE-M. ALMIRA	\$ 37.43
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
LOGMEIN USA-REMOTE COMMUNICATION SUBSCRIPTION-R. LAIRD	\$ 19.00

① **CHECK # 24017 - 07/20/20**

\$ 678.92

RENEWAL & REPLACEMENT FUND:

THE BUSHEL STOP-16 YDS RED LAVA ROCK-PORT BEAUTIFICATION PROJ./MAIN ENTRANCE	\$ 3,000.00
CHECK NUMBER 2966 ISSUED ON 7/20/20	<u>\$ 3,000.00</u>

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 06/28/20.