

**PORT OF PALM BEACH DISTRICT
CASH AND INVESTMENTS
MAY 31, 2020**

UNRESTRICTED CASH AND CASH EQUIVANENTS:

Money Market Fund Sweep Account		\$ 12,035,647
Operating Cash Accounts	\$ 5,738,717	
Petty Cash	\$ 1,550	
Total Unrestricted Cash	<u>\$ 5,740,267</u>	
Total Unrestricted		\$ 17,775,913

BOARD DESIGNATED CASH:

Capital Improvement:		
FDOT Seaport Matching Grant Projects (1)	\$ 3,733,567	
Less: Grant Receivable	\$ (300,921)	
Net Grants	<u>\$ 3,432,646</u>	
Other Capital Improvement	\$ 752,734	
Total Capital Improvement - Board Designated		\$ 4,185,380
Deposits and Other		\$ 225,000
Renewal & Replacement - Cruise Terminal Infrastructure Fee		<u>\$ 122,341</u>
Total Board Designated		\$ 4,532,721
Total Unrestricted and Board Designated		\$ 22,308,635

RESTRICTED CASH AND CASH EQUIVANENTS:

Bond Restricted - Covenants		
Renewal and Replacement - Other	\$ 1,725,295	
Port Development	\$ 1,372,702	
Total Bond Restricted Covenant Cash		\$ 3,097,996
Bond Restricted - Debt Service		
Reserve for Revenue Bonds	\$ 4,396,384	
Sinking Fund Bond Escrows for P&I	\$ 2,962,633	
Total Debt Service Money Market Funds		<u>\$ 7,359,017</u>
Total Restricted		\$ 10,457,013
TOTAL CASH AND INVESTMENTS		\$ 32,765,647

(1) - See list of active FDOT Grant projects.

Port of Palm Beach - FDOT Seaport Grant Agreements

FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Funding Ratio	Total Project Cost	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 05/31/20	STATUS
422827-1-94-03	G0995	Berth 17 - JPA & SJA Non-Bond	04/01/16	12/31/20	50 / 50	\$ 3,000,000	\$ 1,500,000	\$ 1,500,000	\$ 995,278	Remains open. Substantial construction complete. Proj. under litigation with o/s LMH invoices from March 2018 to present.
439974-1-94-01	G0E90	MOB Demo. & Capacity Improv. - Design & Permit	05/26/17	07/30/20	50 / 50	\$ 340,000	\$ 170,000	\$ 170,000	\$ -	Design & permitting contract complete. Grant to remain open until construction completion.
440705-1-94-01	G0O78	MOB Demo. & Container Yard Improvements	08/28/17	06/30/20	50 / 50	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ 26,939	Construction completed and final reimbursement request submitted and project in process of closing out..
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion for Container Yard	07/29/14	06/30/20	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 107,864	construction started in Jan. 2020. Project was delayed but is estimated to be completed sometime this summer due to COVID-19.
436215-1-94-01	ARL88	On Port Rail Facility Expansion	09/22/14	12/31/19	50 / 50	\$ 9,735,248	\$ 4,867,624	\$ 1,049,912	\$ 1,049,912	Phase II of project complete. Phase III is on hold. Remaining phases to be completed over 4 years. Grant is being rolled over into a new PTGA.
434833-1-94-01	ARS49	Berth 1 Expansion - Construction & Design	03/06/15	06/30/20	71 / 29	\$ 5,055,386	\$ 3,599,290	\$ 1,456,097	\$ -	Planning & design phase completed. Project is substantially completed. All grant funds used and received and in process of closing out.
434833-1-94-02	G1I90	Berth 1 Rehabilitation - Utility Infrastructure	01/30/20	10/31/24	75 / 25	\$ 1,250,000	\$ 937,500	\$ 312,500	\$ 312,500	Planning & design phase completed. In March 2020 the Board approved bid award for shore power replacement contract to Wilco Electric. Construction is delayed due to COVID19.
442200-1-94-01	G1560	Multi-Ship Passenger Loading Bridge	01/31/19	12/31/21	50 / 50	\$ 2,500,000	\$ 1,250,000	\$ 1,250,000	\$ 1,223,986	Conceptual design phase completed. Next phase is final design, which has been suspended.
444885-1-94-01	G1564	Perimeter Security Detection System	02/04/19	02/28/22	75 / 25	\$ 68,350	\$ 51,263	\$ 17,087	\$ 17,087	Bidding underway.

\$ 3,733,566.76

Total Remaining Match

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 05/28/20**

BUSINESS DEVELOPMENT FUND:

AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE	\$ (29.00)
WALMART.COM-PHOTO FRAMES FOR COMMISSIONER PHOTOS	\$ 65.40
SUNSENTAL-MONTHLY SUBSCRIPTION	\$ 15.96
AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE	\$ (29.00)
AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE	\$ (29.00)
APPLE WEB STORE-APPLECARE+ COVERAGE FOR IPAD - M. MEEKINS	\$ 73.83
AMAZON.COM-4-SNUGGS FOR 7th GEN - M. MEEKINS	\$ 79.96

① CHECK # 6478 - 06/16/20

\$ 148.15

OPERATIONS AND MAINTENANCE FUND:

AMAZON.COM-200 NITRILE GLOVES	\$ 57.94
AMAZON.COM-600 NITRILE GLOVES	\$ 170.87
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE	\$ (31.90)
AMAZON.COM-400 FACE MASKS	\$ 338.04
SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND	\$ 24.99
INDUSTRIAL HARDWARE-COMPARTMENT LATCH FOR WATER BOX #19	\$ 42.40
AMAZON.COM-1,000 NITRILE GLOVES	\$ 288.00
AMAZON.COM-500 FACE MASKS-KEN HERN	\$ 593.57
LOGMEIN USA-REMOTE COMMUNICATION SUBSCRIPTION-RICHARD LAIRD	\$ 19.00
AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE-MANUEL ALMIRA	\$ (29.00)
USPS.COM-PO BOX 9935 RENEWAL	\$ 326.00
AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE	\$ (29.00)
AMAZON.COM-3 SNUGG IPAD COVERS AND 2 MEDS FOR THE OFFICE	\$ 80.05
OFFICE DEPOT-26 FOLDERS FOR FINANCE	\$ 55.64
AMAZON.COM-1 9V BATTTS/12	\$ 25.00
AMAZON.COM-2 MINI MOOS	\$ 38.76
WALGREENS-CANDY FOR EXECUTIVES	\$ 19.25
AMAZON.COM-BATTERIES AND TOASTER FOR KITCHEN	\$ 49.99
AMAZON.COM-IPHONE CASE (A. FAWCETT)	\$ 35.68
AMAZON.COM-WINDOW ENVELOPES (BEA/PAYROLL)	\$ 117.45
AMERICAN EXPRESS-CREDIT FOR APRIL DELINQUENCY CHARGE	\$ (37.97)
AMAZON.COM-CERTIFICATE HOLDERS TO USE FOR THE YEARS OF SERVICE AWARDS	\$ 68.97

① CHECK # 23926 - 06/16/20

\$ 2,248.72