

**PORT OF PALM BEACH DISTRICT
CASH AND INVESTMENTS
APRIL 30, 2020**

UNRESTRICTED CASH AND CASH EQUIVANENTS:

| | | |
|--|----|---------------|
| Money Market Fund Sweep Account | \$ | 12,033,861 |
| Operating Cash Accounts | \$ | 5,680,309 |
| Petty Cash | \$ | 1,550 |
| Total Unrestricted Cash | | \$ 5,681,859 |
| Total Unrestricted | | \$ 17,715,719 |

BOARD DESIGNATED CASH:

| | | |
|---|----|---------------|
| Capital Improvement: | | |
| FDOT Seaport Matching Grant Projects (1) | \$ | 3,766,567 |
| Less: Grant Receivable | \$ | (300,921) |
| Net Grants | \$ | 3,465,646 |
| Other Capital Improvement | \$ | 905,976 |
| Total Capital Improvement - Board Designated | | \$ 4,371,622 |
| Deposits and Other | | \$ 225,000 |
| Renewal & Replacement - Cruise Terminal Infrastructure Fee | | \$ 122,341 |
| Total Board Designated | | \$ 4,718,963 |
| Total Unrestricted and Board Designated | | \$ 22,434,682 |

RESTRICTED CASH AND CASH EQUIVANENTS:

| | | |
|--|----|---------------|
| Bond Restricted - Covenants | | |
| Renewal and Replacement - Other | \$ | 1,815,678 |
| Port Development | \$ | 1,305,172 |
| Total Bond Restricted Covenant Cash | | \$ 3,120,850 |
| Bond Restricted - Debt Service | | |
| Reserve for Revenue Bonds | \$ | 4,396,072 |
| Sinking Fund Bond Escrows for P&I | \$ | 2,634,891 |
| Total Debt Service Money Market Funds | | \$ 7,030,963 |
| Total Restricted | | \$ 10,151,813 |
| TOTAL CASH AND INVESTMENTS | | \$ 32,586,495 |

(1) - See list of active FDOT Grant projects.

Port of Palm Beach - FDOT Seaport Grant Agreements

| FDOT Project No. | Contract No. | Project Description | Execution Date | Expiration Date | Funding Ratio | Total Project Cost | Total FDOT Funding | Original Port Match | Port's Current Match Requirement @ 04/30/20 | STATUS |
|-------------------------|---------------------|--|-----------------------|------------------------|----------------------|---------------------------|---------------------------|----------------------------|--|---|
| 422827-1-94-03 | G0995 | Berth 17 - JPA & SJPA Non-Bond | 04/01/16 | 12/31/20 | 50 / 50 | \$ 3,000,000 | \$ 1,500,000 | \$ 1,500,000 | \$ 995,278 | Remains open. Substantial construction complete. Proj. under litigation with o/s LMH invoices from March 2018 to present. |
| 439974-1-94-01 | G0E90 | MOB Demo. & Capacity Improv. - Design & Permit | 05/26/17 | 07/30/20 | 50 / 50 | \$ 340,000 | \$ 170,000 | \$ 170,000 | \$ - | Design & permitting contract complete. Grant to remain open until construction completion. |
| 440705-1-94-01 | G0O78 | MOB Demo. & Container Yard Improvements | 08/28/17 | 06/30/20 | 50 / 50 | \$ 4,000,000 | \$ 2,000,000 | \$ 2,000,000 | \$ 26,939 | Construction completed and final reimbursement request submitted and project in process of closing out.. |
| 435033-1-94-01 | ARJ70 | Tropical Shipping Reefer Line Expansion for Container Yard | 07/29/14 | 06/30/20 | 50 / 50 | \$ 550,000 | \$ 275,000 | \$ 275,000 | \$ 107,864 | construction started in Jan. 2020. Project was delayed but is estimated to be completed sometime this summer due to COVID-19. |
| 436215-1-94-01 | ARL88 | On Port Rail Facility Expansion | 09/22/14 | 12/31/19 | 50 / 50 | \$ 9,735,248 | \$ 4,867,624 | \$ 1,049,912 | \$ 1,049,912 | Phase II of project complete. Phase III is on hold. Remaining phases to be completed over 4 years. Grant is being rolled over into a new PTGA. |
| 434833-1-94-01 | ARS49 | Berth 1 Expansion - Construction & Design | 03/06/15 | 06/30/20 | 71 / 29 | \$ 5,055,386 | \$ 3,599,290 | \$ 1,456,097 | \$ - | Planning & design phase completed. Project is substantially completed. All grant funds used and received and in process of closing out. |
| 434833-1-94-02 | G1I90 | Berth 1 Rehabilitation - Utility Infrastructure | 01/30/20 | 10/31/24 | 75 / 25 | \$ 1,250,000 | \$ 937,500 | \$ 312,500 | \$ 312,500 | Planning & design phase completed. In March 2020 the Board approved bid award for shore power replacement contract to Wilco Electric. Construction is delayed due to COVID19. |
| 442200-1-94-01 | G1560 | Multi-Ship Passenger Loading Bridge | 01/31/19 | 12/31/21 | 50 / 50 | \$ 2,500,000 | \$ 1,250,000 | \$ 1,250,000 | \$ 1,223,986 | Conceptual design phase completed. Next phase is final design, which has been suspended. |
| 444885-1-94-01 | G1564 | Perimeter Security Detection System | 02/04/19 | 02/28/22 | 75 / 25 | \$ 68,350 | \$ 51,263 | \$ 17,087 | \$ 17,087 | Bidding underway. |

\$ 3,733,566.76

Total Remaining Match

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 04/28/20**

BUSINESS DEVELOPMENT FUND:

| | |
|---|-------------------------|
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 29.00 |
| SUNSENTAL-MONTHLY SUBSCRIPTION | \$ 15.96 |
| HOOTSUITE-CREDIT ON DOUBLE CHARGE-ANNUAL SUBSCRIPTION | \$ (119.88) |
| SUNSENTAL-MONTHLY SUBSCRIPTION | \$ 15.96 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 29.00 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 29.00 |
| OTTERBOX PRODUCTS-CELL PHONE CASE & SCREEN FOR NEW DIRECTOR OF BUSINESS DEVELOPMENT | \$ 112.81 |
| ① CHECK # 6472 - 05/14/20 | <u>\$ 111.85</u> |

OPERATIONS AND MAINTENANCE FUND:

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|---|-------------------------|
| LOGMEIN USA-NETWORK VIDEO CONFERENCING | \$ 19.00 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 29.00 |
| SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND | \$ 24.99 |
| GUARDSO-CREDIT-CHARGES BEING DISPUTED | \$ (90.00) |
| SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND | \$ 24.99 |
| AMAZON.COM-DISPOSABLE STEERING WHEEL COVERS FOR SECURITY | \$ 20.97 |
| AMAZON.COM-50 FACE MASKS FOR PORT EMPLOYEES | \$ 49.90 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 31.90 |
| VENENZIA PIZZA-WELCOME LUNCH FOR NEW EMPLOYEE, MIKE MEEKINS | \$ 61.06 |
| OTTERBOX PRODUCTS-CELLPHONE CASE AND HOLSTER FOR RICK PLACERES | \$ 67.71 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 29.00 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-CREDIT WILL SHOW ON NEXT STATEMENT | \$ 37.97 |
| ① CHECK # 23844 - 05/14/20 | <u>\$ 306.49</u> |

RENEWAL & REPLACEMENT FUND:

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|---|-------------|
| INSTRUMART-FLOW METER FOR THE CRUISE SHIP | \$ 3,130.38 |
|---|-------------|