

**PORT OF PALM BEACH DISTRICT  
CASH AND INVESTMENTS  
OCTOBER 31, 2019**

**UNRESTRICTED CASH AND CASH EQUIVANENTS:**

|  |                     |                      |
|--|---------------------|----------------------|
| <b>Money Market Fund Sweep Account</b> |                     | \$ 11,949,712        |
| <b>Operating Cash Accounts</b>         | \$ 5,467,444        |                      |
| Petty Cash                             | \$ 1,550            |                      |
| <b>Total Unrestricted Cash</b>         | <u>\$ 5,468,994</u> |                      |
| <b>Total Unrestricted</b>              |                     | <b>\$ 17,418,706</b> |

**BOARD DESIGNATED CASH:**

|   |                     |                      |
|---|---------------------|----------------------|
| <b>Capital Improvement:</b>   |                     |                      |
| FDOT Seaport Matching Grant Projects (1)                              | \$ 4,060,751        |                      |
| Less: Grant Receivable  | \$ (1,668,808)      |                      |
| Net Grants  | <u>\$ 2,391,943</u> |                      |
| Other Capital Improvement   | \$ 1,394,491        |                      |
| <b>Total Capital Improvement - Board Designated</b>                   |                     | \$ 3,786,434         |
| <b>Deposits and Other</b>   |                     | \$ 375,000           |
| <b>Renewal &amp; Replacement - Cruise Terminal Infrastructure Fee</b> |                     | <u>\$ 200,044</u>    |
| <b>Total Board Designated</b>   |                     | <b>\$ 4,361,478</b>  |
| <b>Total Unrestricted and Board Designated</b>                        |                     | <b>\$ 21,780,184</b> |

**RESTRICTED CASH AND CASH EQUIVANENTS:**

|  |                     |                      |
|--|---------------------|----------------------|
| <b>Bond Restricted - Covenants</b>           |                     |                      |
| Renewal and Replacement - Other              | \$ 1,490,159        |                      |
| Port Development                             | \$ 1,034,266        |                      |
| <b>Total Bond Restricted Covenant Cash</b>   | <u>\$ 2,524,426</u> |                      |
| <b>Bond Restricted - Debt Service</b>        |                     |                      |
| Reserve for Revenue Bonds                    | \$ 4,371,102        |                      |
| Sinking Fund Bond Escrows for P&I            | \$ 821,399          |                      |
| <b>Total Debt Service Money Market Funds</b> | <u>\$ 5,192,501</u> |                      |
| <b>Total Restricted</b>                      |                     | <b>\$ 7,716,927</b>  |
| <b>TOTAL CASH AND INVESTMENTS</b>            |                     | <b>\$ 29,497,111</b> |

(1) - See list of active FDOT Grant projects.

**Port of Palm Beach - FDOT Seaport Grant Agreements**

| <b>FDOT Project No.</b> | <b>Contract No.</b> | <b>Project Description</b>                     | <b>Execution Date</b> | <b>Expiration Date</b> | <b>Funding Ratio</b> | <b>Total Project Cost</b> | <b>Total FDOT Funding</b> | <b>Original Port Match</b> | <b>Port's Current Match Requirement @ 10/31/19</b> | <b>STATUS</b>   |
|-------------------------|---------------------|--|-----------------------|------------------------|----------------------|---------------------------|---------------------------|----------------------------|--|---|
| 422827-1-94-03          | G0995               | Berth 17 - JPA & SJPA Non-Bond                 | 04/01/16              | 12/31/19               | 50 / 50              | \$ 3,000,000              | \$ 1,500,000              | \$ 1,500,000               | \$ 995,278   | Remains open. Substantial construction complete. Proj. under litigation with o/s LMH invoices from March 2018 to present. |
| 439974-1-94-01          | G0E90               | MOB Demo. & Capacity Improv. - Design & Permit | 05/26/17              | 12/31/19               | 50 / 50              | \$ 340,000                | \$ 170,000                | \$ 170,000                 | \$ 10,897  | Design & permitting contract complete. Grant to remain open until construction completion.                                |
| 440705-1-94-01          | G0O78               | MOB Demo. & Container Yard Improvements        | 08/28/17              | 12/31/19               | 50 / 50              | \$ 4,000,000              | \$ 2,000,000              | \$ 2,000,000               | \$ 229,296   | Open & Under construction   |
| 435033-1-94-01          | ARJ70               | Tropical Shipping Reefer Line Expansion        | 07/29/14              | 12/31/19               | 50 / 50              | \$ 550,000                | \$ 275,000                | \$ 275,000                 | \$ 275,000   | Project delayed until MOB Demo. & Cargo Improv. Project completion  |
| 436215-1-94-01          | ARL88               | On Port Rail Facility Expansion                | 09/22/14              | 12/31/19               | 50 / 50              | \$ 9,735,248              | \$ 4,867,624              | \$ 1,049,912               | \$ 1,049,912                                       | Phase II of project complete. Phase III is on hold. Remaining phases to be completed over 4 years.                        |
| 434833-1-94-01          | ARS49               | Berth 1 Expansion                              | 03/06/15              | 06/30/20               | 71 / 29              | \$ 5,055,386              | \$ 3,599,290              | \$ 1,456,097               | \$ 259,295   | Planning & design phase completed. Construction in progress.  |
| 442200-1-94-01          | G1560               | Multi-Ship Passenger Loading Bridge            | 01/31/19              | 12/31/21               | 50 / 50              | \$ 2,500,000              | \$ 1,250,000              | \$ 1,250,000               | \$ 1,223,986                                       | Conceptual design phase completed. Next phase is final design.  |
| 444885-1-94-01          | G1564               | Perimeter Security Detection System            | 02/04/19              | 02/28/22               | 75 / 25              | \$ 68,350                 | \$ 51,263                 | \$ 17,087                  | \$ 17,087  | Bidding underway.   |

**\$ 4,060,751.21** Total Remaining Match

**PORT OF PALM BEACH DISTRICT  
AMERICAN EXPRESS MONTHLY STATEMENT  
ENDING ON 10/28/19**

**BUSINESS DEVELOPMENT FUND:**

|  |                           |
|--|---------------------------|
| THIS IS IT CAFÉ-LUNCH-KEN HERN., RON CONNIGTON., GLEN DIAZ & JOE DIAZ                    | \$ 54.30                  |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)                 | \$ 29.00                  |
| THIS IS IT CAFÉ-LUNCH- P. ZELINSKI, J. KACZWARA & HEAVYLIFT-M. ALMIRA                    | \$ 50.05                  |
| IHOP-BREAKFAST MEETING- JEFF FISER OF TROPICAL-M. ALMIRA                                 | \$ 26.91                  |
| PA BBQ-LUNCH- CHAD TEETERS, AND CHRIS TEETERS-M. ALMIRA                                  | \$ 121.90                 |
| OKEECHOBEE STEAKHOUSE-LUNCH- MIKE ZEPPATIS, AROGNITE INTERNATIONAL-M. ALMIRA             | \$ 83.53                  |
| FRIGATES-LUNCH-PAUL ZIELINSKI AND CLARK BENNETT, SPECTRUM MUNICIPAL ADVISOR              | \$ 51.00                  |
| SUNPASS FLORIDA-SUNPASS REPLENISHMENT  | \$ 100.00                 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)                 | \$ 29.00                  |
| 4IMPRINT-TABLE DRAPE FOR EXHIBITIONS/TRADESHOWS-TACARIA ANDERSON-JONES                   | \$ 178.37                 |
| SOUTHWEST AIRLINES-BAGGAGE-OVERWEIGHT CHECKED BAG-TACARIA ANDERSON-JONES                 | \$ 75.00                  |
| UBER-TRANSPORTAITON-2019 BREAKBULK AMERICAS CONFERENCE-TACARIA ANDERSON-JONES            | \$ 34.60                  |
| HOMEWOOD SUITES-ROOM-2019 BREAKBULK AMERICAS CONFERENCE/TRADESHOW - T. ANDERSON-JONES    | \$ 475.96                 |
| HOMEWOOD SUITES-ROOM-2019 BREAKBULK AMERICAS CONFERENCE/TRADESHOW -J. MACHADO            | \$ 475.96                 |
| CORPORATE CATERS-TENANT BREAKFAST  | \$ 332.90                 |
| UBEREATS-LUNCH-MANUEL ALMIRA AND COMM. RICHARDS  | \$ 31.04                  |
| FORUM CLUB-LUNCHEON-BRIGADIER GENERAL ROBERT SPALDING-B. GREFFIN                         | \$ 450.00                 |
| FORUM CLUB-LUNCHEON-DAVID MCCRAW-B. GREFFIN  | \$ 450.00                 |
| PAYPAL-KAPPA UPSILON CHAPTER-2 TICKETS TO 14TH ANNUAL MASQUERADE BALL- COMM J. ANDERSON  | \$ 214.00                 |
| PAYPAL-KAPPA UPSILON CHAPTER-2 TICKETS TO 14TH ANNUAL MASQUERADE BALL - COMM. J. ENRIGHT | \$ 214.00                 |
| SUNSENTAL-MONTHLY SUBSCRIPTION-Y. FARINAS  | \$ 15.66                  |
| AMAZON.COM-3 TIER LITERATURE HOLDER  | \$ 27.65                  |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)                 | \$ 29.00                  |
| <b>① CHECK # 6407 - 11/22/19</b>   | <b><u>\$ 3,549.83</u></b> |

**OPERATIONS AND MAINTENANCE FUND:**

|   |                           |
|---|---------------------------|
| CIVITMYFLORIDACOUNTY-FPL EASEMENT RECORDING                               | \$ 77.42                  |
| SIMPLISAFE.COM- MONTHLY SUBSCRIPTION FOR SECURITY SYSTEM ON PEANUT ISLAND | \$ 24.99                  |
| PORTTRAINING.COM-MARITIME SECURITY AWARENESS                              | \$ 35.00                  |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)  | \$ 29.00                  |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)  | \$ 29.25                  |
| AMAZON.COM-SUPPLIES TO REPLACE 8X8 GEFEN MATRIX                           | \$ 688.76                 |
| AMAZON.COM-SUPPLIES TO REPLACE 8X8 GEFEN MATRIX                           | \$ 214.99                 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)  | \$ 29.00                  |
| FRIGATE-FINANCE LUNCH FOR NEW ASSISTANT CONTROLLER- ACCTG. STAFF          | \$ 133.39                 |
| BEALLS-RUNNER FOR LOBBY   | \$ 8.55                   |
| AMAZON.COM-LUCKY LINE PAPER TAGS FOR R. LAIRD                             | \$ 23.97                  |
| CORPORATE CATERERS-JOINT WORKSHOP CITY OF RB AND POPB                     | \$ 539.17                 |
| AMAZON.COM-CURLING RIBBON-KAREN EMERY                                     | \$ 7.98                   |
| AMAZON.COM-TRUVIA- KITCHEN RESTOCK-KAREN EMERY                            | \$ 14.59                  |
| WALGREENS-CANDY FOR FRONT RECEPTION AND EXECUTIVES                        | \$ 27.54                  |
| AMAZON.COM-CURLING RIBBON   | \$ 12.19                  |
| AMAZON.COM-2 ROBERT'S RULES-KAREN EMERY                                   | \$ 14.91                  |
| AMAZON.COM-IPHONE E CASES-C. BAKER & Y. MORALES                           | \$ 89.92                  |
| AMAZON.COM-RESTOCK MEDICINE   | \$ 45.48                  |
| AMAZON.COM-CARBON STEEL RACK SCREWS (IT DEPT)                             | \$ 19.99                  |
| AMAZON.COM-CREAMER FOR BREAKROOM  | \$ 75.00                  |
| AMAZON.COM-DESK FILE ORGANIZER  | \$ 23.99                  |
| PUBLIX-FLOWERS FOR PARISA HAMZETASH 1ST DAY                               | \$ 21.38                  |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)  | \$ 29.00                  |
| CVS PHARMACY-3 GIFT CARDS FOR EMPLOYEE SERVICE AWARDS                     | \$ 189.85                 |
| AMERICAN EXPRESS-DELINQUENCY CHARGE-(CREDIT WILL SHOW ON NEXT STATEMENT)  | \$ 35.69                  |
| <b>① CHECK # 23285 - 11/22/19</b>   | <b><u>\$ 2,441.00</u></b> |

**RENEWAL & REPLACEMENT FUND:**

|                                       |                         |
|---------------------------------------|-------------------------|
| OVERSTOCK.COM-LIBRARY TABLE FOR LOBBY | \$ 196.44               |
| <b>① CHECK # 2925 - 11/22/19</b>      | <b><u>\$ 196.44</u></b> |

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 10/28/19.