

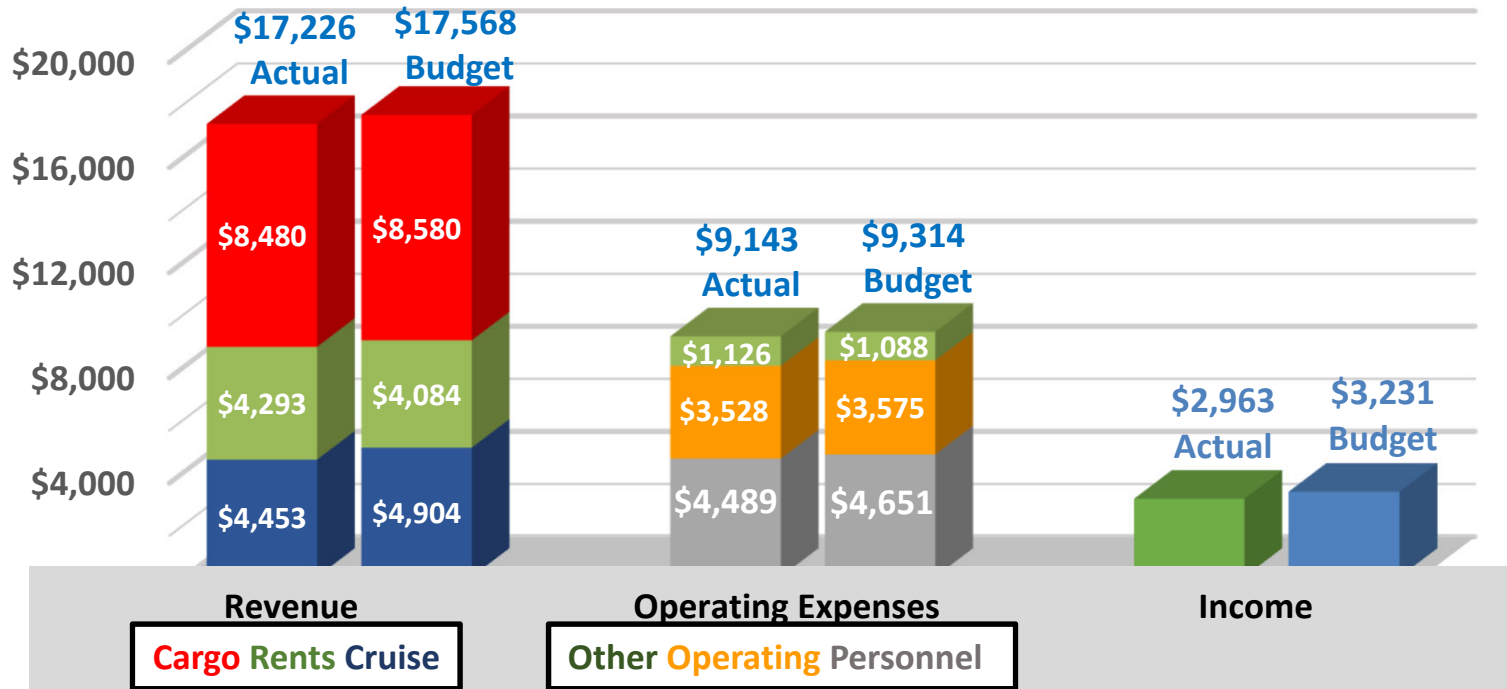
**PORT OF PALM BEACH  
FLASH REPORT  
August 2019**

<b>OPERATING STATISTICS – (in Thousands)</b>		
<b>FISCAL YEAR-TO-DATE</b>		
	<b>2019</b>	<b>2018</b>
<b>Container Tonnage</b>	<b>1,240.1</b>	<b>1,310.1</b>
<b>All Other Tonnage</b>	<b>921.8</b>	<b>1,066.5</b>
<b>Total Tonnage</b>	<b>2,161.9</b>	<b>2,376.6</b>
<b>TEU's</b>	<b>259.6</b>	<b>270.9</b>
<b>Vessels</b>	<b>1,461</b>	<b>1,556</b>
<b>Rail Cars</b>	<b>17.4</b>	<b>18.5</b>
<b>Passengers</b>	<b>446.9</b>	<b>430.5</b>
<b>Cars Parked</b>	<b>53.1</b>	<b>54.2</b>

<b>CASH LIQUIDITY – (in Millions)</b>		
<b>As of August 31, 2019</b>		
	<b>2019</b>	<b>2018</b>
<b>Unrestricted</b>	<b>\$18.3</b>	<b>\$17.7</b>
<b>Board Restricted</b>	<b>\$4.6</b>	<b>\$4.3</b>
<b>Bond Restricted</b>	<b>\$10.9</b>	<b>\$9.8</b>
<b>Total</b>	<b>\$33.8</b>	<b>\$31.8</b>
<b>Days Coverage</b>	<b>757</b>	<b>794</b>

<b>CAPITAL PROGRAMS - CASH REQUIRED (in Millions)</b>		
<b>As of August 31, 2019</b>		
	<b>Total</b>	<b>Port</b>
<b>Total All Projects</b>	<b>\$25.2</b>	<b>\$7.7</b>
<b>Expended To Date</b>	<b>\$8.0</b>	<b>\$3.1</b>
<b>Remaining</b>	<b>\$17.2</b>	<b>\$4.6</b>

**PORT OF PALM BEACH  
FLASH REPORT  
August 2019 Fiscal Year to Date – (in \$000s)**



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2019	Prior Year 2018	% of Port	2018 \$ Per Acre
TROPICAL	\$6,083.2	\$5,971.4	35.3%	\$98.8
BPCL	\$4,587.7	\$4,741.9	26.6%	\$176.0*
FLORIDA SUGAR	\$1,055.6	\$1,163.2	6.1%	\$141.2
TEETERS	\$677.6	\$918.0	3.9%	\$147.4
STONEROCK	\$660.8	\$544.5	3.8%	\$229.3
				*Parking Only

**Port of Palm Beach District  
Statement of Net Position  
August 31, 2019  
(Unaudited)**

**ASSETS**

**Current Assets:**

Cash and cash equivalents	\$ 22,371,157
Accounts receivable (net of allowance for uncollectables)	1,140,707
Grants receivable	1,614,248
Dividends receivable	20,213
Prepaid items	266,209
Restricted assets:	
Cash and cash equivalents	11,470,103
<b>Total Current Assets</b>	<b><u>36,882,637</u></b>

**Noncurrent Assets:**

Prepaid items - Master Plan	164,747
<b>Total Other Noncurrent Assets</b>	<b><u>164,747</u></b>

**Capital Assets:**

Land	28,119,220
Building and improvements	54,265,279
Slips and improvements	49,742,290
Other improvements	34,064,840
Wharf and loading ramps	7,798,154
Autos and trucks	463,844
Furniture and fixtures	376,467
Machinery and equipment	2,789,701
Computer equipment	1,366,511
Construction in progress	17,133,072
Less: Accumulated Depreciation	(73,617,945)
<b>Total Capital Assets (net of accumulated depreciation)</b>	<b><u>122,501,433</u></b>

**Total Noncurrent Assets** **122,666,180**

**Total Assets** **\$ 159,548,817**

**DEFERRED OUTFLOWS OF RESOURCES**

**Deferred outflows of resources:**

Pension related items	1,354,161
Deferred loss on bond refunding, net	393,347
<b>Total Deferred Outflows of Resources</b>	<b><u>\$ 1,747,508</u></b>

**Port of Palm Beach District  
Statement of Net Position  
August 31, 2019  
(Unaudited)**

**LIABILITIES**

**Current Liabilities:**

Accounts payable and accrued expenses	\$ 1,125,603
Unearned revenue	288,486
Compensated absences payable - short-term	172,929
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	211,325
Contracts payable	1,319,576
Accrued revenue bonds interest payable	197,358
Current portion of revenue bond payable	3,593,268
<b>Total Current Liabilities</b>	<b><u>7,283,545</u></b>

**Noncurrent Liabilities:**

Compensated absences payable - long-term	172,929
Other post-employment benefits	255,455
Net pension liability	3,513,846
Restricted capital appreciation revenue bond interest payable	7,384,540
Revenue bonds payable (less unamortized bond discount and current portion)	16,855,511
<b>Total Noncurrent Liabilities</b>	<b><u>28,182,281</u></b>

<b>Total Liabilities</b>	<b><u>35,465,826</u></b>
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**DEFERRED INFLOWS OF RESOURCES**

**Deferred inflows of resources:**

Pension related items	<u>362,775</u>
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**NET POSITION**

Net Investment in capital assets	102,445,999
Restricted for debt service	731,200
Restricted for renewal and replacement	1,558,223
Restricted for business development	1,012,456
Designated - Capital improvement	1,860,223
Unrestricted - Operations	17,859,623
<b>Total Net Position</b>	<b><u>\$ 125,467,724</u></b>

**Port of Palm Beach District**  
**(Unaudited)**  
**Schedule of Revenues and Expenses - Actual and Budget**  
**For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Actual August 2019</b>	<b>Current Actual FY 2019 YTD</b>	<b>Prior Actual FY 2018 YTD</b>	<b>\$ Variance Over (Under) to Prior Year</b>	<b>Original Budget FY 2019 YTD</b>	<b>\$ Variance Over (Under) Current Actual to Budget YTD</b>
<b>Operating Revenues:</b>						
Wharfage	280,298	3,412,880	3,648,400	(235,520)	3,520,548	(107,668)
Dockage	126,540	2,096,362	2,085,181	11,181	1,959,260	137,102
Parking	96,805	1,301,132	1,267,481	33,651	1,985,068	(683,936)
Passengers - Multi-day	712,923	7,383,379	7,028,584	354,795	9,602,642	(2,219,263)
Storage	9,781	157,011	217,569	(60,558)	193,084	(36,073)
Water	20,054	151,862	92,028	59,834	94,900	56,962
Line Handling	5,796	100,913	120,360	(19,447)	114,407	(13,494)
Switching	50,740	624,524	643,545	(19,021)	650,326	(25,802)
Licenses and Permits	400	153,200	118,600	34,600	153,200	0
Vessel Bunkers	5,215	63,484	50,161	13,323	27,500	35,984
Cargo Terminal Fee	56,232	676,885	709,240	(32,355)	723,177	(46,292)
Security Fees - Cargo	43,743	562,371	563,512	(1,141)	576,903	(14,532)
Special Detail Security Fees	697	38,274	16,462	21,812	13,750	24,524
Identification Badging	720	13,855	25,314	(11,459)	21,772	(7,917)
Harbor Master Fee	15,198	179,324	189,284	(9,960)	191,245	(11,921)
Rent	395,441	4,293,142	4,009,085	284,057	4,083,553	209,589
Miscellaneous Income	158,025	989,049	689,680	299,369	340,302	648,747
Total Operating Revenues	<u>1,978,608</u>	<u>22,197,647</u>	<u>21,475,896</u>	<u>721,751</u>	<u>24,251,637</u>	<u>(2,053,990)</u>
Less: Direct Marketing Support	395,720	4,971,489	3,987,380	984,109	6,683,937	(1,712,448)
<b>Net Operating Revenues</b>	<b><u>1,582,888</u></b>	<b><u>17,226,158</u></b>	<b><u>17,488,516</u></b>	<b><u>(262,358)</u></b>	<b><u>17,567,700</u></b>	<b><u>(341,542)</u></b>
<b>Operating Expenses:</b>						
Administrative and HR	60,452	700,227	692,662	7,565	697,887	2,340
Office - Finance and IT	77,174	935,408	820,332	115,076	960,479	(25,071)
Engineering	1,000	72,102	47,350	24,752	56,000	16,102
Consultant	3,000	33,045	33,045	0	33,045	0
Legal	33,320	126,986	134,687	(7,701)	140,600	(13,614)
General Maintenance	139,027	1,687,558	1,499,981	187,577	1,655,148	32,410
Railroad	11,881	161,302	177,745	(16,443)	156,850	4,452
Operations	8,676	103,191	101,816	1,375	102,330	861
General Expense	143,525	1,673,936	1,550,615	123,321	1,752,589	(78,653)
Security	164,822	2,026,170	1,834,664	191,506	2,135,527	(109,357)
Business Development	51,122	618,712	610,309	8,403	618,754	(42)
Community Grants	0	9,055	7,495	1,560	9,056	(1)
Cruise Terminal	39,482	361,041	389,667	(28,626)	364,193	(3,152)
Maritime Office Complex	31,896	327,402	291,517	35,885	319,326	8,076
Southgate Complex	9,340	67,267	57,933	9,334	74,187	(6,920)
Renewal and Replacement	120,747	237,769	355,791	(118,022)	237,780	(11)
Maritime Office Building	0	1,330	63,513	(62,183)	0	1,330
Total Operating Expenses	<u>895,464</u>	<u>9,142,501</u>	<u>8,669,122</u>	<u>473,379</u>	<u>9,313,751</u>	<u>(171,250)</u>
<b>Oper. Income Before Depr &amp; Amort</b>	<b><u>687,424</u></b>	<b><u>8,083,657</u></b>	<b><u>8,819,394</u></b>	<b><u>(735,737)</u></b>	<b><u>8,253,949</u></b>	<b><u>(170,292)</u></b>
Less: Depreciation Expense	368,970	4,078,976	4,390,547	(311,571)	4,125,000	(46,024)
Less: Amortization Expense	4,335	47,690	44,888	2,802	47,690	0
<b>Operating Income (Loss)</b>	<b><u>314,119</u></b>	<b><u>3,956,991</u></b>	<b><u>4,383,959</u></b>	<b><u>(426,968)</u></b>	<b><u>4,081,259</u></b>	<b><u>(124,268)</u></b>
<b>Non-Oper. Revenues (Expenses):</b>						
Interest Income	36,861	364,109	139,949	224,160	239,000	125,109
Insurance Recoveries	2,740	4,944	67,608	(62,664)	0	4,944
Grant Revenue	0	0	80,248	(80,248)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(273,900)	(979,111)	705,211	0	(273,900)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(1,089,416)	(1,182,230)	92,814	(1,089,458)	42
Total Non-Oper. Revenue (Expenses)	<u>(84,337)</u>	<u>(994,263)</u>	<u>(1,873,536)</u>	<u>879,273</u>	<u>(850,458)</u>	<u>(143,805)</u>
<b>Income (Loss) before contributions</b>	<b><u>229,782</u></b>	<b><u>2,962,728</u></b>	<b><u>2,510,423</u></b>	<b><u>452,305</u></b>	<b><u>3,230,801</u></b>	<b><u>(268,073)</u></b>
Capital Contributions	1,013,988	3,078,832	956,330	2,122,502		
Change in Net Position	<u>1,243,770</u>	<u>6,041,560</u>	<u>3,466,753</u>	<u>2,574,807</u>		

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>SALARIES &amp; BENEFITS:</u></b>								
Salaries & Contract Labor	2,910,368	2,953,702	43,334	290,447	3,200,815	250,180	248,274	(1,906)
Overtime	126,127	153,238	27,111	39,873	166,000	8,619	12,770	4,151
F.I.C.A. Taxes	214,485	229,875	15,390	34,550	249,035	17,789	19,156	1,367
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	943,359	1,005,664	62,305	153,741	1,097,100	86,484	91,424	4,940
Florida Retirement Benefits	295,103	308,050	12,947	38,587	333,690	25,717	25,670	(47)
	<u>4,489,442</u>	<u>4,650,529</u>	<u>161,087</u>	<u>558,198</u>	<u>5,047,640</u>	<u>388,789</u>	<u>397,294</u>	<u>8,505</u>

**SERVICES & SUPPLIES:**

Commercial Property & Liability	356,684	360,316	3,632	46,396	403,080	31,789	32,756	967
Tenant Property Taxes	35	35	0	4,965	5,000	0	0	0
Legal Fees	126,986	140,600	13,614	373,014	500,000	33,320	35,000	1,680
Audit & Accounting Fees	92,385	93,090	705	2,615	95,000	319	400	81
Consultants	33,045	33,045	0	5,955	39,000	3,000	3,000	0
Engineering Fees	72,102	56,000	(16,102)	(15,102)	57,000	1,000	1,000	0
Trustee Fees For Bond Issues	2,558	2,560	2	4,942	7,500	0	0	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	655	655	0	1,345	2,000	0	0	0
Uniforms	6,864	6,865	1	18,636	25,500	900	900	0

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	102,552	84,135	(18,417)	(6,552)	96,000	13,803	3,270	(10,533)
Buildings & Grounds Expenses	625,688	535,106	(90,582)	(37,688)	588,000	66,785	36,286	(30,499)
Trash Removal	49,811	49,676	(135)	4,389	54,200	4,043	4,516	473
Railroad Expense	27,117	25,000	(2,117)	2,883	30,000	2,067	0	(2,067)
Locomotive Expense	47,476	51,444	3,968	46,024	93,500	1,354	3,334	1,980
Employee Development & Training	11,569	11,380	(189)	8,431	20,000	415	415	0
Office Expenses	57,266	59,978	2,712	8,987	66,253	6,411	6,273	(138)
Information Technology	144,673	134,040	(10,633)	12,827	157,500	10,115	8,535	(1,580)
Contract Security	1,109,035	1,263,801	154,766	269,665	1,378,700	86,433	114,891	28,458
Other Security Expense	72,249	70,525	(1,724)	12,751	85,000	8,131	8,685	554
TWIC & ID Badging	6,665	4,587	(2,078)	(1,665)	5,000	743	417	(326)
Tenant Operating Costs	11,040	11,040	0	8,960	20,000	0	0	0
	2,956,455	2,993,878	37,423	781,778	3,738,233	270,628	259,678	(10,950)

**BUSINESS DEVELOPMENT:**

Registration & Training Fees	12,355	12,355	0	22,645	35,000	0	0	0
Community Affairs	24,201	24,261	60	15,299	39,500	570	570	0
Travel Expenses - Employees	5,869	5,865	(4)	19,131	25,000	358	360	2
Travel Expenses - Board	13,217	13,218	1	16,783	30,000	0	0	0
Trade Development	30,787	21,413	(9,374)	34,213	65,000	4,842	1,123	(3,719)

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
Dues & Subscriptions	67,082	66,160	(922)	10,418	77,500	5,551	5,475	(76)
Marketing	31,194	21,305	(9,889)	14,556	45,750	1,459	860	(599)
Website & Other	7,242	4,136	(3,106)	(2,742)	4,500	667	376	(291)
	<u>191,947</u>	<u>168,713</u>	<u>(23,234)</u>	<u>130,303</u>	<u>322,250</u>	<u>13,447</u>	<u>8,764</u>	<u>(4,683)</u>

**UTILITY SERVICES:**

Water & Sewer	788,992	725,658	(63,334)	(6,452)	782,540	59,286	61,878	2,592
Electricity	314,947	374,000	59,053	93,053	408,000	27,574	34,000	6,426
Telephone Expense	122,533	130,911	8,378	20,267	142,800	9,007	11,901	2,894
	<u>1,226,472</u>	<u>1,230,569</u>	<u>4,097</u>	<u>106,868</u>	<u>1,333,340</u>	<u>95,867</u>	<u>107,779</u>	<u>11,912</u>

**RENEWAL & REPLACEMENT:**

Renewal & Replacement Exp.	237,768	237,780	12	162,232	400,000	120,747	120,750	3
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**OTHER EXPENSES:**

Miscellaneous Expenses	40,420	32,282	(8,138)	2,630	43,050	5,997	427	(5,570)
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**TOTAL OPERATING  
EXPENSES**

<u><b>9,142,504</b></u>	<u><b>9,313,751</b></u>	<u><b>171,247</b></u>	<u><b>1,742,009</b></u>	<u><b>10,884,513</b></u>	<u><b>895,475</b></u>	<u><b>894,692</b></u>	<u><b>(783)</b></u>
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**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
<b><u>FINANCE &amp; I.T.</u></b>								
Salaries	603,072	637,032	33,960	87,043	690,115	50,150	53,086	2,936
F.I.C.A. Expense	43,497	47,581	4,084	8,053	51,550	3,727	3,965	238
Telephone	73,235	76,087	2,852	9,765	83,000	5,314	6,917	1,603
Computer Training/Consulting	33,525	33,540	15	23,475	57,000	4,188	4,190	2
Computer Maintenance	94,740	94,000	(740)	(740)	94,000	5,084	4,345	(739)
Postage	3,414	4,583	1,169	1,586	5,000	187	417	230
Office Maintenance	6,739	9,163	2,424	3,261	10,000	532	833	301
Records Storage	2,797	2,750	(47)	203	3,000	302	250	(52)
Computer Software & Supplies	16,408	6,500	(9,908)	(9,908)	6,500	843	0	(843)
Printing	11,132	9,163	(1,969)	(1,132)	10,000	0	833	833
Public Notice Publication	8,891	7,337	(1,554)	(891)	8,000	1,976	667	(1,309)
Miscellaneous - Office	22,624	15,550	(7,074)	(7,074)	15,550	2,739	0	(2,739)
Office Supplies	15,228	17,193	1,965	3,525	18,753	2,027	1,563	(464)
Bank Service Charges	106	0	(106)	(106)	0	106	0	(106)
<b>Total</b>	<b>935,408</b>	<b>960,479</b>	<b>25,071</b>	<b>117,060</b>	<b>1,052,468</b>	<b>77,175</b>	<b>77,066</b>	<b>(109)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>GENERAL MAINTENANCE</u></b>								
Salaries	438,203	497,099	58,896	100,317	538,520	36,930	41,425	4,495
Overtime	24,331	36,923	12,592	15,669	40,000	2,077	3,077	1,000
Overtime - Line Handling	25,636	27,696	2,060	4,364	30,000	2,650	2,308	(342)
F.I.C.A. Expense	35,914	42,971	7,057	10,636	46,550	3,070	3,581	511
Telephone	10,870	11,000	130	1,130	12,000	868	1,000	132
Water	723,254	650,000	(73,254)	(23,254)	700,000	53,202	55,000	1,798
Water - Maintenance Office	2,848	2,288	(560)	(348)	2,500	366	208	(158)
Stormwater Assessment	62,890	73,370	10,480	17,150	80,040	5,717	6,670	953
Electricity	108,996	123,750	14,754	26,004	135,000	9,992	11,250	1,258
Equipment Rental	6,135	6,135	0	8,865	15,000	0	0	0
Generator Supplies	19,763	15,000	(4,763)	(4,763)	15,000	5,035	270	(4,765)
Building & Grounds	104,040	70,000	(34,040)	(34,040)	70,000	2,922	0	(2,922)
Trash Removal	14,164	9,163	(5,001)	(4,164)	10,000	1,027	833	(194)
Uniforms	3,839	3,840	1	11,161	15,000	900	900	0
Gas & Oil	32,875	33,000	125	3,125	36,000	7,391	3,000	(4,391)
Supplies	30,020	22,913	(7,107)	(5,020)	25,000	5,505	2,083	(3,422)
Equipment Repair	43,779	30,000	(13,779)	(13,779)	30,000	1,377	0	(1,377)
<b>Total</b>	<b><u>1,687,557</u></b>	<b><u>1,655,148</u></b>	<b><u>(32,409)</u></b>	<b><u>113,053</u></b>	<b><u>1,800,610</u></b>	<b><u>139,029</u></b>	<b><u>131,605</u></b>	<b><u>(7,424)</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
<b><u>SECURITY</u></b>								
Salaries	723,249	673,957	(49,292)	6,871	730,120	60,893	56,163	(4,730)
Overtime	42,382	47,077	4,695	8,618	51,000	1,760	3,923	2,163
F.I.C.A. Expense	55,624	55,131	(493)	4,101	59,725	4,544	4,594	50
Subscriptions	34,678	36,663	1,985	5,322	40,000	2,621	3,333	712
Security Equipment Repairs	15,522	15,525	3	9,478	25,000	3,685	3,685	0
Telephone	10,076	12,837	2,761	3,924	14,000	696	1,167	471
Uniforms	3,025	3,025	0	6,975	10,000	0	0	0
Identification Badging	6,665	4,587	(2,078)	(1,665)	5,000	743	417	(326)
Riviera Beach Police Presence	95,524	133,925	38,401	50,576	146,100	10,203	12,175	1,972
Contract Security - Cargo & TWIC	55,106	55,363	257	5,294	60,400	4,243	5,033	790
Miscellaneous - Security	3,865	4,587	722	1,135	5,000	1,623	417	(1,206)
Contract Security - Cruise	851,543	965,800	114,257	202,057	1,053,600	61,067	87,800	26,733
Contract Security - Parking	106,862	108,713	1,851	11,738	118,600	10,920	9,883	(1,037)
Radio Maintenance	22,049	18,337	(3,712)	(2,049)	20,000	1,825	1,667	(158)
<b>Total</b>	<b><u>2,026,170</u></b>	<b><u>2,135,527</u></b>	<b><u>109,357</u></b>	<b><u>312,375</u></b>	<b><u>2,338,545</u></b>	<b><u>164,823</u></b>	<b><u>190,257</u></b>	<b><u>25,434</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
<b><u>RAILROAD</u></b>								
Salaries	42,291	28,619	(13,672)	(11,291)	31,000	5,689	2,385	(3,304)
Overtime	33,771	41,542	7,771	11,229	45,000	2,125	3,462	1,337
F.I.C.A. Expense	5,707	5,365	(342)	108	5,815	583	447	(136)
Locomotive Rental	11,100	2,500	(8,600)	(8,600)	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	21,489	36,674	15,185	18,511	40,000	1,354	3,334	1,980
Track R&M Exp.	27,117	25,000	(2,117)	(2,117)	25,000	2,067	0	(2,067)
Locomotive Inspections	8,621	6,000	(2,621)	(2,621)	6,000	0	0	0
Locomotive R&M Exp.	6,266	6,270	4	28,734	35,000	0	0	0
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	4,939	4,880	(59)	61	5,000	63	0	(63)
<b>Total</b>	<b>161,301</b>	<b>156,850</b>	<b>(4,451)</b>	<b>49,014</b>	<b>210,315</b>	<b>11,881</b>	<b>9,628</b>	<b>(2,253)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>BUSINESS DEVELOPMENT</u></b>								
Salaries	368,007	385,929	17,922	50,083	418,090	32,748	32,161	(587)
Florida Retirement System	40,051	41,760	1,709	5,189	45,240	3,629	3,480	(149)
F.I.C.A. Expense	24,779	26,904	2,125	4,366	29,145	2,121	2,242	121
Miscellaneous	1,727	1,725	(2)	3,273	5,000	12	10	(2)
Website	7,242	3,212	(4,030)	(3,742)	3,500	667	292	(375)
Telephone Expense	3,529	5,049	1,520	1,971	5,500	317	459	142
Promotion	6,009	6,015	6	17,241	23,250	859	860	1
Trade Development	7,198	7,200	2	37,802	45,000	288	290	2
Trade Development - Dining	18,539	9,163	(9,376)	(8,539)	10,000	4,554	833	(3,721)
Travel Expenses	5,869	5,865	(4)	19,131	25,000	358	360	2
Travel Expenses - Ciklin	154	154	0	5,846	6,000	0	0	0
Travel Expenses - Anderson	909	910	1	5,091	6,000	0	0	0
Travel Expenses - Richards	6,000	6,000	0	0	6,000	0	0	0
Travel Expenses - Waldron	6,000	6,000	0	0	6,000	0	0	0
Travel Expenses - Enright	154	154	0	5,846	6,000	0	0	0
Community Relations	15,145	15,205	60	13,855	29,000	570	570	0
Postage & Shipping	0	924	924	1,000	1,000	0	84	84
Trade Development - Sponsorships	5,050	5,050	0	4,950	10,000	0	0	0
Registration Fees	8,205	8,205	0	21,795	30,000	0	0	0

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
Membership Dues	54,506	54,510	4	7,994	62,500	3,695	3,695	0
Training	4,150	4,150	0	850	5,000	0	0	0
Subscriptions	10,306	9,380	(926)	(306)	10,000	706	630	(76)
Advertising	24,394	14,500	(9,894)	(9,894)	14,500	600	0	(600)
Publications	791	790	(1)	7,209	8,000	0	0	0
<b>Total</b>	<b>618,714</b>	<b>618,754</b>	<b>40</b>	<b>191,011</b>	<b>809,725</b>	<b>51,124</b>	<b>45,966</b>	<b>(5,158)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>ADMIN. &amp; H.R.</u></b>								
Salaries - Commissioners	43,542	43,542	0	3,958	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	608,757	603,755	(5,002)	45,313	654,070	51,031	50,313	(718)
Contract Admin. Services	4,717	4,715	(2)	1,043	5,760	2,195	2,195	0
FICA Expense	43,204	45,875	2,671	6,491	49,695	3,261	3,823	562
Overtime - Administration	7	0	(7)	(7)	0	7	0	(7)
<b>Total</b>	<b><u>700,227</u></b>	<b><u>697,887</u></b>	<b><u>(2,340)</u></b>	<b><u>56,798</u></b>	<b><u>757,025</u></b>	<b><u>60,452</u></b>	<b><u>60,289</u></b>	<b><u>(163)</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>LEGAL</u></b>								
Fees and Expenses	126,986	140,600	13,614	373,014	500,000	33,320	35,000	1,680
<b>Total</b>	<b>126,986</b>	<b>140,600</b>	<b>13,614</b>	<b>373,014</b>	<b>500,000</b>	<b>33,320</b>	<b>35,000</b>	<b>1,680</b>



**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
<b><u>ENGINEERING</u></b>								
Retainer - CH2MHILL	11,000	11,000	0	1,000	12,000	1,000	1,000	0
Fees and Expenses	61,102	45,000	(16,102)	(16,102)	45,000	0	0	0
<b>Total</b>	<b>72,102</b>	<b>56,000</b>	<b>(16,102)</b>	<b>(15,102)</b>	<b>57,000</b>	<b>1,000</b>	<b>1,000</b>	<b>0</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>CONSULTING</u></b>								
Consultants - Governmental	33,045	33,045	0	5,955	39,000	3,000	3,000	0
<b>Total</b>	<b>33,045</b>	<b>33,045</b>	<b>0</b>	<b>5,955</b>	<b>39,000</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
<b><u>SOUTHGATE COMPLEX</u></b>								
Buildings & Grounds	23,753	20,000	(3,753)	(3,753)	20,000	3,520	0	(3,520)
Janitorial Services & Supplies	1,971	3,212	1,241	1,529	3,500	398	292	(106)
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	27,265	36,663	9,398	12,735	40,000	2,847	3,333	486
Telephone	7,194	7,337	143	806	8,000	726	667	(59)
Trash Removal	3,955	3,850	(105)	245	4,200	353	350	(3)
HVAC Repairs & Maint.	3,128	3,125	(3)	1,872	5,000	1,496	1,495	(1)
<b>Total</b>	<b>67,266</b>	<b>74,187</b>	<b>6,921</b>	<b>15,934</b>	<b>83,200</b>	<b>9,340</b>	<b>6,137</b>	<b>(3,203)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<b>Current Actual FY 2019 YTD</b>	<b>Original Budget FY 2019 YTD</b>	<b>YTD Variance</b>	<b>Remaining Original Budget</b>	<b>Total Original Budget</b>	<b>August Current Actual</b>	<b>August Original Budget</b>	<b>Monthly Variance</b>
<b><u>GENERAL EXPENSE</u></b>								
Audit & Accounting Services	92,385	93,090	705	2,615	95,000	319	400	81
Transcription Services for Board Meetings	8,959	9,789	830	2,541	11,500	1,281	1,710	429
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	356,684	360,316	3,632	36,396	393,080	31,789	32,756	967
Group Health / Dental / Vision	913,531	975,788	62,257	150,969	1,064,500	83,821	88,708	4,887
Employee Basic Life Insurance	14,389	15,400	1,011	2,411	16,800	1,266	1,400	134
Employee S/Term Disability Ins.	15,439	14,476	(963)	361	15,800	1,397	1,316	(81)
Florida Retirement System	255,052	266,290	11,238	33,398	288,450	22,088	22,190	102
Trustee Fees For Bonds	2,558	2,560	2	4,942	7,500	0	0	0
Drug-Free Workplace	655	655	0	1,345	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	2,270	2,270	0	2,730	5,000	1,150	1,150	0
Training	11,569	11,380	(189)	8,431	20,000	415	415	0
Ad Valorem Taxes	35	35	0	4,965	5,000	0	0	0
Miscellaneous	412	540	128	4,588	5,000	0	0	0
<b>Total</b>	<b><u>1,673,938</u></b>	<b><u>1,752,589</u></b>	<b><u>78,651</u></b>	<b><u>276,692</u></b>	<b><u>1,950,630</u></b>	<b><u>143,526</u></b>	<b><u>150,045</u></b>	<b><u>6,519</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>COMMUNITY OUTREACH</u></b>								
Community Grants - Waldron	1,267	1,267	0	733	2,000	0	0	0
Community Grants - Ciklin	1,850	1,850	0	150	2,000	0	0	0
Community Grants - Richards	1,647	1,647	0	353	2,000	0	0	0
Community Grants - McArthur	500	500	0	0	500	0	0	0
Community Grants -Enright	2,000	2,000	0	0	2,000	0	0	0
Community Grants -Anderson	1,792	1,792	0	208	2,000	0	0	0
<b>Total</b>	<b>9,056</b>	<b>9,056</b>	<b>0</b>	<b>1,444</b>	<b>10,500</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>MARITIME OFFICE BUILDING</u></b>								
Buildings & Grounds	551	0	(551)	(551)	0	0	0	0
Telephone - Elevator	21	0	(21)	(21)	0	0	0	0
Trash Removal	338	0	(338)	(338)	0	0	0	0
HVAC Repairs & Maint.	420	0	(420)	(420)	0	0	0	0
<b>Total</b>	<b><u>1,330</u></b>	<b><u>0</u></b>	<b><u>(1,330)</u></b>	<b><u>(1,330)</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>CRUISE TERMINAL</u></b>								
Building & Grounds	73,818	73,825	7	11,182	85,000	13,738	13,740	2
Electric	45,029	59,587	14,558	19,971	65,000	3,782	5,417	1,635
Electric - Chiller Plant	32,105	27,500	(4,605)	(2,105)	30,000	2,585	2,500	(85)
Telephone	5,480	5,500	20	520	6,000	330	500	170
Telephone - Elevator	3,646	3,663	17	354	4,000	213	333	120
HVAC Repairs & Maintenance	33,708	33,705	(3)	16,292	50,000	2,008	2,010	2
Janitorial Services & Supplies	167,256	160,413	(6,843)	7,744	175,000	16,828	14,583	(2,245)
Window Cleaning	0	0	0	2,500	2,500	0	0	0
<b>Total</b>	<b><u>361,042</u></b>	<b><u>364,193</u></b>	<b><u>3,151</u></b>	<b><u>56,458</u></b>	<b><u>417,500</u></b>	<b><u>39,484</u></b>	<b><u>39,083</u></b>	<b><u>(401)</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
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	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>MARITIME OFFICE COMPLEX</u></b>								
Building & Grounds	84,480	75,000	(9,480)	(9,480)	75,000	9,214	0	(9,214)
Trash Removal	31,354	36,663	5,309	8,646	40,000	2,663	3,333	670
Electricity	53,394	87,087	33,693	41,606	95,000	4,491	7,917	3,426
Electric - Chiller Plant	48,158	39,413	(8,745)	(5,158)	43,000	3,877	3,583	(294)
Telephone	3,828	4,587	759	1,172	5,000	283	417	134
Telephone - Elevator	3,646	3,663	17	354	4,000	213	333	120
HVAC Repairs & Maintenance	70,282	50,000	(20,282)	(20,282)	50,000	4,792	0	(4,792)
Janitorial Services & Supplies	32,261	22,913	(9,348)	(7,261)	25,000	6,363	2,083	(4,280)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
<b>Total</b>	<b><u>327,403</u></b>	<b><u>319,326</u></b>	<b><u>(8,077)</u></b>	<b><u>11,597</u></b>	<b><u>339,000</u></b>	<b><u>31,896</u></b>	<b><u>17,666</u></b>	<b><u>(14,230)</u></b>



**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>RENEWAL AND REPLACEMENT</u></b>								
<b>Non-Capital Expenses:</b>	<b>0</b>	<b>237,780</b>	<b>237,780</b>	<b>400,000</b>	<b>400,000</b>	<b>0</b>	<b>120,750</b>	<b>120,750</b>
Communication Equipment Expense	1,182	0	(1,182)	(1,182)	0	0	0	0
Railroad Trackage Repairs & Maint.	37,490	0	(37,490)	(37,490)	0	9,345	0	(9,345)
Potable Water System Repairs & Maint.	27,419	0	(27,419)	(27,419)	0	27,419	0	(27,419)
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	0	0	0
Office Furniture/Equip. Replacement - Expenses	1,367	0	(1,367)	(1,367)	0	0	0	0
Computer Systems - non-capital	9,058	0	(9,058)	(9,058)	0	0	0	0
Condition/Boundary Survey	22,631	0	(22,631)	(22,631)	0	7,699	0	(7,699)
Maintenance Tools	1,015	0	(1,015)	(1,015)	0	0	0	0
Cruise Terminal - Buildings & Grounds	10,942	0	(10,942)	(10,942)	0	0	0	0
MOC - Buildings and Grounds	14,539	0	(14,539)	(14,539)	0	0	0	0
Maintenance Dredging	76,284	0	(76,284)	(76,284)	0	76,284	0	(76,284)
Dock & Slip Repairs & Maint.	11,750	0	(11,750)	(11,750)	0	0	0	0
Chiller Plant Overhaul - R&M Expense	9,500	0	(9,500)	(9,500)	0	0	0	0
Hurricane Irma Storm Repairs	12,936	0	(12,936)	(12,936)	0	0	0	0
<b>Total</b>	<b>237,768</b>	<b>237,780</b>	<b>12</b>	<b>162,232</b>	<b>400,000</b>	<b>120,747</b>	<b>120,750</b>	<b>3</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Eleven Months Ending Saturday, August 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>August Current Actual</u>	<u>August Original Budget</u>	<u>Monthly Variance</u>
<b><u>OPERATIONS</u></b>								
Salaries - Operations	78,530	79,054	524	7,110	85,640	6,586	6,588	2
FICA Expense	5,760	6,048	288	795	6,555	483	504	21
Tenant Operations	11,040	11,040	0	8,960	20,000	0	0	0
Miscellaneous	6,853	5,000	(1,853)	(1,853)	5,000	1,560	0	(1,560)
Uniforms	0	0	0	500	500	0	0	0
Telephone	1,008	1,188	180	292	1,300	47	108	61
<b>Total</b>	<b><u>103,191</u></b>	<b><u>102,330</u></b>	<b><u>(861)</u></b>	<b><u>15,804</u></b>	<b><u>118,995</u></b>	<b><u>8,676</u></b>	<b><u>7,200</u></b>	<b><u>(1,476)</u></b>
<b>Total Operating Expenses</b>	<b><u>9,142,504</u></b>	<b><u>9,313,751</u></b>	<b><u>171,247</u></b>	<b><u>1,742,009</u></b>	<b><u>10,884,513</u></b>	<b><u>895,473</u></b>	<b><u>894,692</u></b>	<b><u>(781)</u></b>