

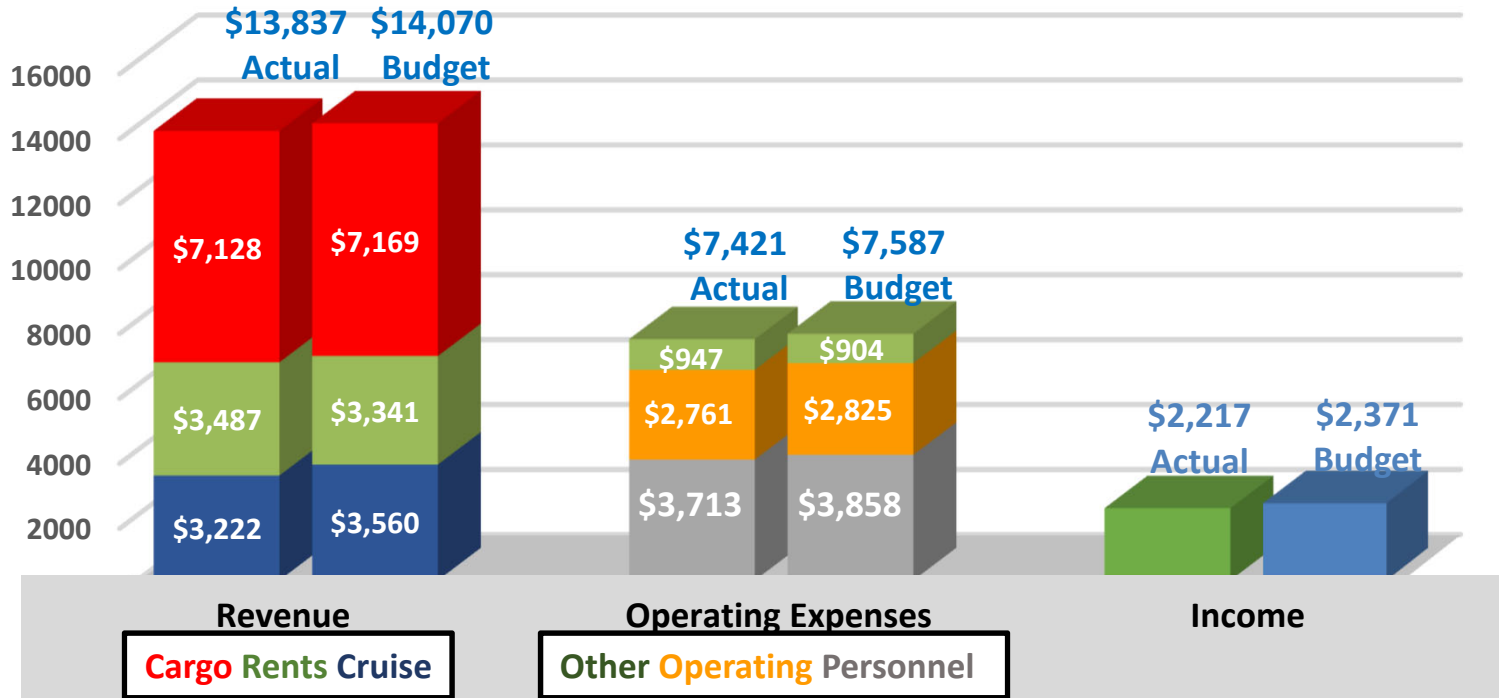
**PORT OF PALM BEACH
FLASH REPORT
June 2019**

OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2019	2018
Container Tonnage	1,022.7	1,074.3
All Other Tonnage	789.4	839.5
Total Tonnage	1,812.1	1,913.8
TEU's	213.9	224.1
Vessels	1,206	1,178
Rail Cars	14.2	15.1
Passengers	341.0	294.9
Cars Parked	42.4	39.0

CASH LIQUIDITY – (in Millions)		
As of June 30, 2019		
	2019	2018
Unrestricted	\$16.9	\$16.3
Board Restricted	\$6.7	\$5.3
Bond Restricted	\$9.9	\$8.7
Total	\$33.5	\$30.3
Days Coverage	790	801

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of June 30, 2019		
	Total	Port
Total All Projects	\$25.2	\$7.7
Expended To Date	\$6.1	\$2.4
Remaining	\$19.1	\$5.3

**PORT OF PALM BEACH
FLASH REPORT
June 2019 Fiscal Year to Date – (in \$000s)**



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2019	Prior Year 2018	% of Port	2018 \$ Per Acre
TROPICAL	\$4,996.6	\$4,914.3	36.1%	\$98.8
BPCL	\$3,346.7	\$3,445.2	24.2%	\$176.0*
FLORIDA SUGAR	\$891.0	\$998.2	6.4%	\$141.2
STONEROCK	\$568.1	\$451.9	4.1%	\$229.3
TEETERS	\$543.5	\$741.1	3.9%	\$147.4

*Parking Only

Port of Palm Beach District
Statement of Net Position
June 30, 2019
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$	22,808,669
Accounts receivable (net of allowance for uncollectables)		960,370
Grants receivable		462,024
Dividends receivable		21,812
Prepaid items		343,959
Restricted assets:		
Cash and cash equivalents		10,704,888
Total Current Assets		<u>35,301,722</u>

Noncurrent Assets:

Prepaid items - Master Plan		173,418
Total Other Noncurrent Assets		<u>173,418</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,237,577
Slips and improvements		49,742,290
Other improvements		34,117,339
Wharf and loading ramps		7,798,154
Autos and trucks		463,844
Furniture and fixtures		376,467
Machinery and equipment		2,682,346
Computer equipment		1,366,511
Construction in progress		14,926,570
Less: Accumulated Depreciation		(72,940,417)
Total Capital Assets (net of accumulated depreciation)		<u>120,889,901</u>

Total Noncurrent Assets		<u>121,063,319</u>
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Total Assets	\$	<u>156,365,041</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,354,161
Deferred loss on bond refunding, net		414,416
Total Deferred Outflows of Resources	\$	<u>1,768,577</u>

Port of Palm Beach District
Statement of Net Position
June 30, 2019
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 1,365,641
Unearned revenue	55,514
Compensated absences payable - short-term	172,929
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	167,856
Contracts payable	579,694
Accrued revenue bonds interest payable	130,586
Current portion of revenue bond payable	3,593,268
Total Current Liabilities	<u>6,440,488</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	172,929
Other post-employment benefits	255,455
Net pension liability	3,513,846
Restricted capital appreciation revenue bond interest payable	7,275,202
Revenue bonds payable (less unamortized bond discount and current portion)	16,854,614
Total Noncurrent Liabilities	<u>28,072,046</u>

Total Liabilities **34,512,534**

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>362,775</u>
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NET POSITION

Net Investment in capital assets	100,856,433
Restricted for debt service	227,949
Restricted for renewal and replacement	1,549,924
Restricted for business development	978,371
Designated - Capital improvement	2,738,825
Unrestricted - Operations	16,906,807
Total Net Position	<u>\$ 123,258,309</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Nine Months Ending Sunday, June 30, 2019

	<u>Actual June 2019</u>	<u>Current Actual FY 2019 YTD</u>	<u>Prior Actual FY 2018 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2019 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	234,652	2,824,496	2,880,845	(56,349)	2,879,182	(54,686)
Dockage	156,480	1,810,693	1,730,555	80,138	1,684,530	126,163
Parking	160,678	1,040,313	939,143	101,170	1,590,782	(550,469)
Passengers - Multi-day	893,218	5,599,079	4,825,734	773,345	7,469,873	(1,870,794)
Storage	15,386	142,730	184,330	(41,600)	159,240	(16,510)
Water	7,086	73,191	76,339	(3,148)	77,820	(4,629)
Line Handling	8,280	81,869	90,168	(8,299)	95,549	(13,680)
Switching	62,448	519,002	523,784	(4,782)	538,850	(19,848)
Licenses and Permits	0	152,400	117,900	34,500	151,000	1,400
Vessel Bunkers	4,941	52,655	42,075	10,580	22,500	30,155
Cargo Terminal Fee	55,820	562,083	578,486	(16,403)	598,555	(36,472)
Security Fees - Cargo	43,805	470,924	467,505	3,419	477,059	(6,135)
Special Detail Security Fees	7,144	26,999	16,462	10,537	11,250	15,749
Identification Badging	555	12,055	20,377	(8,322)	17,818	(5,763)
Harbor Master Fee	13,278	149,090	159,422	(10,332)	158,713	(9,623)
Rent	390,974	3,487,055	3,276,096	210,959	3,340,593	146,462
Miscellaneous Income	11,954	813,592	614,436	199,156	297,570	516,022
Total Operating Revenues	<u>2,066,699</u>	<u>17,818,226</u>	<u>16,545,067</u>	<u>1,273,159</u>	<u>19,570,884</u>	<u>(1,752,658)</u>
Less: Direct Marketing Support	495,531	3,981,034	2,719,810	1,261,224	5,500,472	(1,519,438)
Net Operating Revenues	<u>1,571,168</u>	<u>13,837,192</u>	<u>13,825,257</u>	<u>11,935</u>	<u>14,070,412</u>	<u>(233,220)</u>
Operating Expenses:						
Administrative and HR	58,382	581,394	569,458	11,936	579,333	2,061
Office - Finance and IT	74,011	774,368	686,183	88,185	799,298	(24,930)
Engineering	15,100	70,102	44,740	25,362	54,000	16,102
Consultant	3,000	27,045	27,045	0	27,045	0
Legal	16,625	100,652	109,357	(8,705)	95,600	5,052
General Maintenance	135,416	1,422,200	1,197,737	224,463	1,379,108	43,092
Railroad	13,427	140,784	143,342	(2,558)	136,619	4,165
Operations	7,164	86,882	81,140	5,742	87,465	(583)
General Expense	152,801	1,382,910	1,279,604	103,306	1,451,474	(68,564)
Security	193,159	1,648,270	1,441,505	206,765	1,754,453	(106,183)
Business Development	54,444	513,676	507,868	5,808	521,326	(7,650)
Community Grants	1,497	8,100	6,995	1,105	8,100	0
Cruise Terminal	29,321	284,260	298,267	(14,007)	291,767	(7,507)
Maritime Office Complex	27,006	258,419	240,332	18,087	270,789	(12,370)
Southgate Complex	5,863	48,216	45,665	2,551	57,948	(9,732)
Renewal and Replacement	6,125	72,632	296,332	(223,700)	72,640	(8)
Maritime Office Building	0	1,330	56,301	(54,971)	0	1,330
Total Operating Expenses	<u>793,341</u>	<u>7,421,240</u>	<u>7,031,871</u>	<u>389,369</u>	<u>7,586,965</u>	<u>(165,725)</u>
Oper. Income Before Depr & Amort	<u>777,827</u>	<u>6,415,952</u>	<u>6,793,386</u>	<u>(377,434)</u>	<u>6,483,447</u>	<u>(67,495)</u>
Less: Depreciation Expense	370,049	3,335,027	3,578,129	(243,102)	3,375,000	(39,973)
Less: Amortization Expense	4,335	39,019	36,682	2,337	39,019	0
Operating Income (Loss)	<u>403,443</u>	<u>3,041,906</u>	<u>3,178,575</u>	<u>(136,669)</u>	<u>3,069,428</u>	<u>(27,522)</u>
Non-Oper. Revenues (Expenses):						
Interest Income	37,717	288,330	106,116	182,214	193,000	95,330
Insurance Recoveries	0	2,203	67,608	(65,405)	0	2,203
Grant Revenue	0	0	44,860	(44,860)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(224,100)	1,050	(225,150)	0	(224,100)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(891,340)	(967,279)	75,939	(891,375)	35
Total Non-Oper. Revenue (Expenses)	<u>(86,221)</u>	<u>(824,907)</u>	<u>(747,645)</u>	<u>(77,262)</u>	<u>(698,375)</u>	<u>(126,532)</u>
Income (Loss) before contributions	<u>317,222</u>	<u>2,216,999</u>	<u>2,430,930</u>	<u>(213,931)</u>	<u>2,371,053</u>	<u>(154,054)</u>
Capital Contributions	389,693	1,614,301	622,644	991,657		
Change in Net Position	<u>706,915</u>	<u>3,831,300</u>	<u>3,053,574</u>	<u>777,726</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	2,417,238	2,459,178	41,940	783,577	3,200,815	242,670	246,079	3,409
Overtime	105,616	127,698	22,082	60,384	166,000	11,585	12,770	1,185
F.I.C.A. Taxes	178,226	191,563	13,337	70,809	249,035	18,693	19,156	463
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	768,267	822,816	54,549	328,833	1,097,100	86,123	91,424	5,301
Florida Retirement Benefits	243,614	256,710	13,096	90,076	333,690	24,735	25,670	935
	<u>3,712,961</u>	<u>3,857,965</u>	<u>145,004</u>	<u>1,334,679</u>	<u>5,047,640</u>	<u>383,806</u>	<u>395,099</u>	<u>11,293</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	292,481	294,804	2,323	110,599	403,080	31,883	32,756	873
Tenant Property Taxes	35	35	0	4,965	5,000	0	0	0
Legal Fees	100,652	95,600	(5,052)	399,348	500,000	16,625	10,000	(6,625)
Audit & Accounting Fees	91,107	91,540	433	3,893	95,000	13,696	13,695	(1)
Consultants	27,045	27,045	0	11,955	39,000	3,000	3,000	0
Engineering Fees	70,102	54,000	(16,102)	(13,102)	57,000	15,100	1,000	(14,100)
Trustee Fees For Bond Issues	1,008	1,010	2	6,492	7,500	0	0	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	505	505	0	1,495	2,000	0	0	0
Uniforms	5,965	5,965	0	19,535	25,500	446	445	(1)

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	75,188	73,865	(1,323)	20,812	96,000	8,004	3,640	(4,364)
Buildings & Grounds Expenses	496,520	451,104	(45,416)	91,480	588,000	60,778	32,476	(28,302)
Trash Removal	40,946	40,644	(302)	13,254	54,200	4,370	4,516	146
Railroad Expense	24,709	24,705	(4)	5,291	30,000	742	740	(2)
Locomotive Expense	43,932	44,776	844	49,568	93,500	5,302	3,334	(1,968)
Employee Development & Training	11,054	10,865	(189)	8,946	20,000	1,000	1,000	0
Office Expenses	43,974	47,433	3,459	22,279	66,253	4,831	3,268	(1,563)
Information Technology	118,566	109,920	(8,646)	38,934	157,500	6,276	6,225	(51)
Contract Security	890,960	1,034,019	143,059	487,740	1,378,700	115,634	114,891	(743)
Other Security Expense	55,428	52,595	(2,833)	29,572	85,000	4,446	5,000	554
TWIC & ID Badging	5,619	3,753	(1,866)	(619)	5,000	0	417	417
Tenant Operating Costs	10,575	10,575	0	9,425	20,000	0	0	0
	<u>2,406,371</u>	<u>2,474,758</u>	<u>68,387</u>	<u>1,331,862</u>	<u>3,738,233</u>	<u>292,133</u>	<u>236,403</u>	<u>(55,730)</u>

BUSINESS DEVELOPMENT:

Registration & Training Fees	10,450	10,450	0	24,550	35,000	1,505	1,505	0
Community Affairs	22,675	22,735	60	16,825	39,500	3,536	3,597	61
Travel Expenses - Employees	4,963	4,955	(8)	20,037	25,000	935	935	0
Travel Expenses - Board	13,057	13,057	0	16,943	30,000	5,908	5,908	0
Trade Development	23,834	18,887	(4,947)	41,166	65,000	464	833	369

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
Dues & Subscriptions	56,811	56,040	(771)	20,689	77,500	4,307	4,280	(27)
Marketing	25,057	16,365	(8,692)	20,693	45,750	1,595	0	(1,595)
Website & Other	5,887	3,384	(2,503)	(1,387)	4,500	667	376	(291)
	162,734	145,873	(16,861)	159,516	322,250	18,917	17,434	(1,483)

UTILITY SERVICES:

Water & Sewer	675,779	591,902	(83,877)	106,761	782,540	46,670	71,878	25,208
Electricity	256,882	306,000	49,118	151,118	408,000	31,047	34,000	2,953
Telephone Expense	101,469	107,109	5,640	41,331	142,800	11,732	11,901	169
	1,034,130	1,005,011	(29,119)	299,210	1,333,340	89,449	117,779	28,330

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	72,631	72,640	9	327,369	400,000	6,125	6,125	0
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OTHER EXPENSES:

Miscellaneous Expenses	32,415	30,718	(1,697)	10,635	43,050	2,910	1,587	(1,323)
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**TOTAL OPERATING
EXPENSES**

7,421,242	7,586,965	165,723	3,463,271	10,884,513	793,340	774,427	(18,913)
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	502,812	530,860	28,048	187,303	690,115	50,109	53,086	2,977
F.I.C.A. Expense	36,046	39,651	3,605	15,504	51,550	3,724	3,965	241
Telephone	60,404	62,253	1,849	22,596	83,000	6,084	6,917	833
Computer Training/Consulting	20,100	20,110	10	36,900	57,000	1,188	1,190	2
Computer Maintenance	83,308	83,310	2	10,692	94,000	5,035	5,035	0
Postage	3,204	3,750	546	1,796	5,000	382	417	35
Office Maintenance	5,674	7,497	1,823	4,326	10,000	725	833	108
Records Storage	2,210	2,250	40	790	3,000	0	250	250
Computer Software & Supplies	15,158	6,500	(8,658)	(8,658)	6,500	53	0	(53)
Printing	10,839	7,497	(3,342)	(839)	10,000	78	833	755
Public Notice Publication	6,216	6,003	(213)	1,784	8,000	1,789	667	(1,122)
Miscellaneous - Office	18,708	15,550	(3,158)	(3,158)	15,550	1,692	0	(1,692)
Office Supplies	9,688	14,067	4,379	9,065	18,753	3,152	1,563	(1,589)
Total	774,367	799,298	24,931	278,101	1,052,468	74,011	74,756	745

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>GENERAL MAINTENANCE</u>								
Salaries	366,402	414,249	47,847	172,118	538,520	35,439	41,425	5,986
Overtime	20,252	30,769	10,517	19,748	40,000	1,500	3,077	1,577
Overtime - Line Handling	20,795	23,080	2,285	9,205	30,000	2,537	2,308	(229)
F.I.C.A. Expense	29,970	35,809	5,839	16,580	46,550	2,898	3,581	683
Telephone	8,975	9,000	25	3,025	12,000	1,418	1,000	(418)
Water	622,143	530,000	(92,143)	77,857	700,000	40,635	65,000	24,365
Water - Maintenance Office	2,180	1,872	(308)	320	2,500	317	208	(109)
Stormwater Assessment	51,455	60,030	8,575	28,585	80,040	5,717	6,670	953
Electricity	89,136	101,250	12,114	45,864	135,000	10,092	11,250	1,158
Equipment Rental	2,334	2,335	1	12,666	15,000	0	0	0
Generator Supplies	14,528	14,530	2	472	15,000	640	640	0
Building & Grounds	97,076	70,000	(27,076)	(27,076)	70,000	21,865	0	(21,865)
Trash Removal	12,320	7,497	(4,823)	(2,320)	10,000	1,353	833	(520)
Uniforms	2,940	2,940	0	12,060	15,000	0	0	0
Gas & Oil	22,296	27,000	4,704	13,704	36,000	2,632	3,000	368
Supplies	23,368	18,747	(4,621)	1,632	25,000	3,639	2,083	(1,556)
Equipment Repair	36,030	30,000	(6,030)	(6,030)	30,000	4,732	0	(4,732)
Total	<u>1,422,200</u>	<u>1,379,108</u>	<u>(43,092)</u>	<u>378,410</u>	<u>1,800,610</u>	<u>135,414</u>	<u>141,075</u>	<u>5,661</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	600,623	561,631	(38,992)	129,497	730,120	62,198	56,163	(6,035)
Overtime	35,650	39,231	3,581	15,350	51,000	4,736	3,923	(813)
F.I.C.A. Expense	46,226	45,943	(283)	13,499	59,725	4,872	4,594	(278)
Subscriptions	29,436	29,997	561	10,564	40,000	2,621	3,333	712
Security Equipment Repairs	7,594	7,595	1	17,406	25,000	0	0	0
Telephone	8,607	10,503	1,896	5,393	14,000	777	1,167	390
Uniforms	3,025	3,025	0	6,975	10,000	446	445	(1)
Identification Badging	5,619	3,753	(1,866)	(619)	5,000	0	417	417
Riviera Beach Police Presence	74,839	109,575	34,736	71,261	146,100	11,370	12,175	805
Contract Security - Cargo & TWIC	44,980	45,297	317	15,420	60,400	4,638	5,033	395
Miscellaneous - Security	2,130	3,753	1,623	2,870	5,000	50	417	367
Contract Security - Cruise	686,174	790,200	104,026	367,426	1,053,600	83,161	87,800	4,639
Contract Security - Parking	84,967	88,947	3,980	33,633	118,600	16,465	9,883	(6,582)
Radio Maintenance	18,398	15,003	(3,395)	1,602	20,000	1,825	1,667	(158)
Total	1,648,268	1,754,453	106,185	690,277	2,338,545	193,159	187,017	(6,142)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>RAILROAD</u>								
Salaries	34,282	23,849	(10,433)	(3,282)	31,000	3,132	2,385	(747)
Overtime	28,919	34,618	5,699	16,081	45,000	2,812	3,462	650
F.I.C.A. Expense	4,744	4,471	(273)	1,071	5,815	447	447	0
Locomotive Rental	11,100	2,500	(8,600)	(8,600)	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	17,945	30,006	12,061	22,055	40,000	3,147	3,334	187
Track R&M Exp.	24,709	24,705	(4)	291	25,000	742	740	(2)
Locomotive Inspections	8,621	6,000	(2,621)	(2,621)	6,000	2,155	0	(2,155)
Locomotive R&M Exp.	6,266	6,270	4	28,734	35,000	0	0	0
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	4,198	4,200	2	802	5,000	992	995	3
Total	140,784	136,619	(4,165)	69,531	210,315	13,427	11,363	(2,064)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	302,512	321,607	19,095	115,578	418,090	30,796	32,161	1,365
Florida Retirement System	32,794	34,800	2,006	12,446	45,240	3,341	3,480	139
F.I.C.A. Expense	20,303	22,420	2,117	8,842	29,145	2,297	2,242	(55)
Miscellaneous	1,715	1,715	0	3,285	5,000	176	175	(1)
Website	5,887	2,628	(3,259)	(2,387)	3,500	667	292	(375)
Telephone Expense	2,840	4,131	1,291	2,660	5,500	415	459	44
Promotion	1,862	1,865	3	21,388	23,250	0	0	0
Trade Development	6,890	6,890	0	38,110	45,000	0	0	0
Trade Development - Dining	12,444	7,497	(4,947)	(2,444)	10,000	464	833	369
Travel Expenses	4,963	4,955	(8)	20,037	25,000	935	935	0
Travel Expenses - Ciklin	0	0	0	5,782	5,782	0	0	0
Travel Expenses - Anderson	755	756	1	5,245	6,000	0	0	0
Travel Expenses - Richards	6,436	6,436	0	0	6,436	3,316	3,316	0
Travel Expenses - Waldron	5,949	5,948	(1)	51	6,000	2,592	2,592	0
Travel Expenses - Enright	(83)	(83)	0	5,865	5,782	0	0	0
Community Relations	14,575	14,635	60	14,425	29,000	2,039	2,100	61
Postage & Shipping	0	756	756	1,000	1,000	0	84	84
Trade Development - Sponsorships	4,500	4,500	0	5,500	10,000	0	0	0
Registration Fees	6,300	6,300	0	23,700	30,000	(290)	(290)	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
Membership Dues	46,797	46,800	3	15,703	62,500	3,650	3,650	0
Training	4,150	4,150	0	850	5,000	1,795	1,795	0
Subscriptions	8,894	8,120	(774)	1,106	10,000	657	630	(27)
Advertising	23,195	14,500	(8,695)	(8,695)	14,500	1,595	0	(1,595)
Publications	0	0	0	8,000	8,000	0	0	0
Total	513,678	521,326	7,648	296,047	809,725	54,445	54,454	9

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	35,625	35,625	0	11,875	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	507,274	503,129	(4,145)	146,796	654,070	50,452	50,313	(139)
Contract Admin. Services	2,351	2,350	(1)	3,409	5,760	0	0	0
FICA Expense	36,144	38,229	2,085	13,551	49,695	3,972	3,823	(149)
Total	<u>581,394</u>	<u>579,333</u>	<u>(2,061)</u>	<u>175,631</u>	<u>757,025</u>	<u>58,382</u>	<u>58,094</u>	<u>(288)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	100,652	95,600	(5,052)	399,348	500,000	16,625	10,000	(6,625)
Total	100,652	95,600	(5,052)	399,348	500,000	16,625	10,000	(6,625)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	9,000	9,000	0	3,000	12,000	1,000	1,000	0
Fees and Expenses	61,102	45,000	(16,102)	(16,102)	45,000	14,100	0	(14,100)
Total	70,102	54,000	(16,102)	(13,102)	57,000	15,100	1,000	(14,100)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>CONSULTING</u>								
Consultants - Governmental	27,045	27,045	0	11,955	39,000	3,000	3,000	0
Total	27,045	27,045	0	11,955	39,000	3,000	3,000	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	14,531	14,540	9	5,469	20,000	1,256	1,255	(1)
Janitorial Services & Supplies	1,388	2,628	1,240	2,112	3,500	166	292	126
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	21,616	29,997	8,381	18,384	40,000	2,748	3,333	585
Telephone	5,799	6,003	204	2,201	8,000	1,339	667	(672)
Trash Removal	3,250	3,150	(100)	950	4,200	353	350	(3)
HVAC Repairs & Maint.	1,632	1,630	(2)	3,368	5,000	0	0	0
Total	<u>48,216</u>	<u>57,948</u>	<u>9,732</u>	<u>34,984</u>	<u>83,200</u>	<u>5,862</u>	<u>5,897</u>	<u>35</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	91,107	91,540	433	3,893	95,000	13,696	13,695	(1)
Transcription Services for Board Meetings	6,143	6,369	226	5,357	11,500	(1,295)	(1,295)	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	292,481	294,804	2,323	100,599	393,080	31,883	32,756	873
Group Health / Dental / Vision	743,807	798,372	54,565	320,693	1,064,500	83,472	88,708	5,236
Employee Basic Life Insurance	11,815	12,600	785	4,985	16,800	1,278	1,400	122
Employee S/Term Disability Ins.	12,645	11,844	(801)	3,155	15,800	1,373	1,316	(57)
Florida Retirement System	210,820	221,910	11,090	77,630	288,450	21,394	22,190	796
Trustee Fees For Bonds	1,008	1,010	2	6,492	7,500	0	0	0
Drug-Free Workplace	505	505	0	1,495	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	1,120	1,120	0	3,880	5,000	0	0	0
Training	11,054	10,865	(189)	8,946	20,000	1,000	1,000	0
Ad Valorem Taxes	35	35	0	4,965	5,000	0	0	0
Miscellaneous	371	500	129	4,629	5,000	0	0	0
Total	<u>1,382,911</u>	<u>1,451,474</u>	<u>68,563</u>	<u>567,719</u>	<u>1,950,630</u>	<u>152,801</u>	<u>159,770</u>	<u>6,969</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>COMMUNITY OUTREACH</u>								
Community Grants - Waldron	1,115	1,115	0	885	2,000	235	235	0
Community Grants - Ciklin	1,450	1,450	0	550	2,000	300	300	0
Community Grants - Richards	1,495	1,495	0	505	2,000	135	135	0
Community Grants - McArthur	500	500	0	0	500	0	0	0
Community Grants -Enright	2,000	2,000	0	0	2,000	392	392	0
Community Grants -Anderson	1,540	1,540	0	460	2,000	435	435	0
Total	8,100	8,100	0	2,400	10,500	1,497	1,497	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE BUILDING</u>								
Buildings & Grounds	551	0	(551)	(551)	0	0	0	0
Telephone - Elevator	21	0	(21)	(21)	0	0	0	0
Trash Removal	338	0	(338)	(338)	0	0	0	0
HVAC Repairs & Maint.	420	0	(420)	(420)	0	0	0	0
Total	1,330	0	(1,330)	(1,330)	0	0	0	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	51,808	51,810	2	33,192	85,000	4,413	4,415	2
Electric	37,518	48,753	11,235	27,482	65,000	3,904	5,417	1,513
Electric - Chiller Plant	25,681	22,500	(3,181)	4,319	30,000	3,778	2,500	(1,278)
Telephone	4,615	4,500	(115)	1,385	6,000	535	500	(35)
Telephone - Elevator	3,077	2,997	(80)	923	4,000	357	333	(24)
HVAC Repairs & Maintenance	29,964	29,960	(4)	20,036	50,000	3,028	3,030	2
Janitorial Services & Supplies	131,598	131,247	(351)	43,402	175,000	13,305	14,583	1,278
Window Cleaning	0	0	0	2,500	2,500	0	0	0
Total	<u>284,261</u>	<u>291,767</u>	<u>7,506</u>	<u>133,239</u>	<u>417,500</u>	<u>29,320</u>	<u>30,778</u>	<u>1,458</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	June Current Actual	June Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	61,797	61,795	(2)	13,203	75,000	4,737	4,735	(2)
Trash Removal	25,038	29,997	4,959	14,962	40,000	2,664	3,333	669
Electricity	44,410	71,253	26,843	50,590	95,000	4,857	7,917	3,060
Electric - Chiller Plant	38,521	32,247	(6,274)	4,479	43,000	5,668	3,583	(2,085)
Telephone	3,190	3,753	563	1,810	5,000	355	417	62
Telephone - Elevator	3,077	2,997	(80)	923	4,000	357	333	(24)
HVAC Repairs & Maintenance	59,400	50,000	(9,400)	(9,400)	50,000	5,874	0	(5,874)
Janitorial Services & Supplies	22,987	18,747	(4,240)	2,013	25,000	2,495	2,083	(412)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
Total	258,420	270,789	12,369	80,580	339,000	27,007	22,401	(4,606)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	72,640	72,640	400,000	400,000	0	6,125	6,125
Communication Equipment Expense	1,182	0	(1,182)	(1,182)	0	0	0	0
Railroad Trackage Repairs & Maint.	22,472	0	(22,472)	(22,472)	0	0	0	0
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	0	0	0
Office Furniture/Equip. Replacement - Expenses	1,367	0	(1,367)	(1,367)	0	0	0	0
Computer Systems - non-capital	9,058	0	(9,058)	(9,058)	0	0	0	0
Condition/Boundary Survey	1,589	0	(1,589)	(1,589)	0	0	0	0
Maintenance Tools	1,015	0	(1,015)	(1,015)	0	0	0	0
Cruise Terminal - Buildings & Grounds	693	0	(693)	(693)	0	0	0	0
MOC - Buildings and Grounds	14,539	0	(14,539)	(14,539)	0	0	0	0
Dock & Slip Repairs & Maint.	6,125	0	(6,125)	(6,125)	0	6,125	0	(6,125)
Hurricane Irma Storm Repairs	12,936	0	(12,936)	(12,936)	0	0	0	0
Total	72,631	72,640	9	327,369	400,000	6,125	6,125	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Nine Months Ending Sunday, June 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>June Current Actual</u>	<u>June Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	65,357	65,878	521	20,283	85,640	6,586	6,588	2
FICA Expense	4,793	5,040	247	1,762	6,555	483	504	21
Tenant Operations	10,575	10,575	0	9,425	20,000	0	0	0
Miscellaneous	5,293	5,000	(293)	(293)	5,000	0	0	0
Uniforms	0	0	0	500	500	0	0	0
Telephone	864	972	108	436	1,300	95	108	13
Total	<u>86,882</u>	<u>87,465</u>	<u>583</u>	<u>32,113</u>	<u>118,995</u>	<u>7,164</u>	<u>7,200</u>	<u>36</u>
Total Operating Expenses	<u>7,421,241</u>	<u>7,586,965</u>	<u>165,724</u>	<u>3,463,272</u>	<u>10,884,513</u>	<u>793,339</u>	<u>774,427</u>	<u>(18,912)</u>