

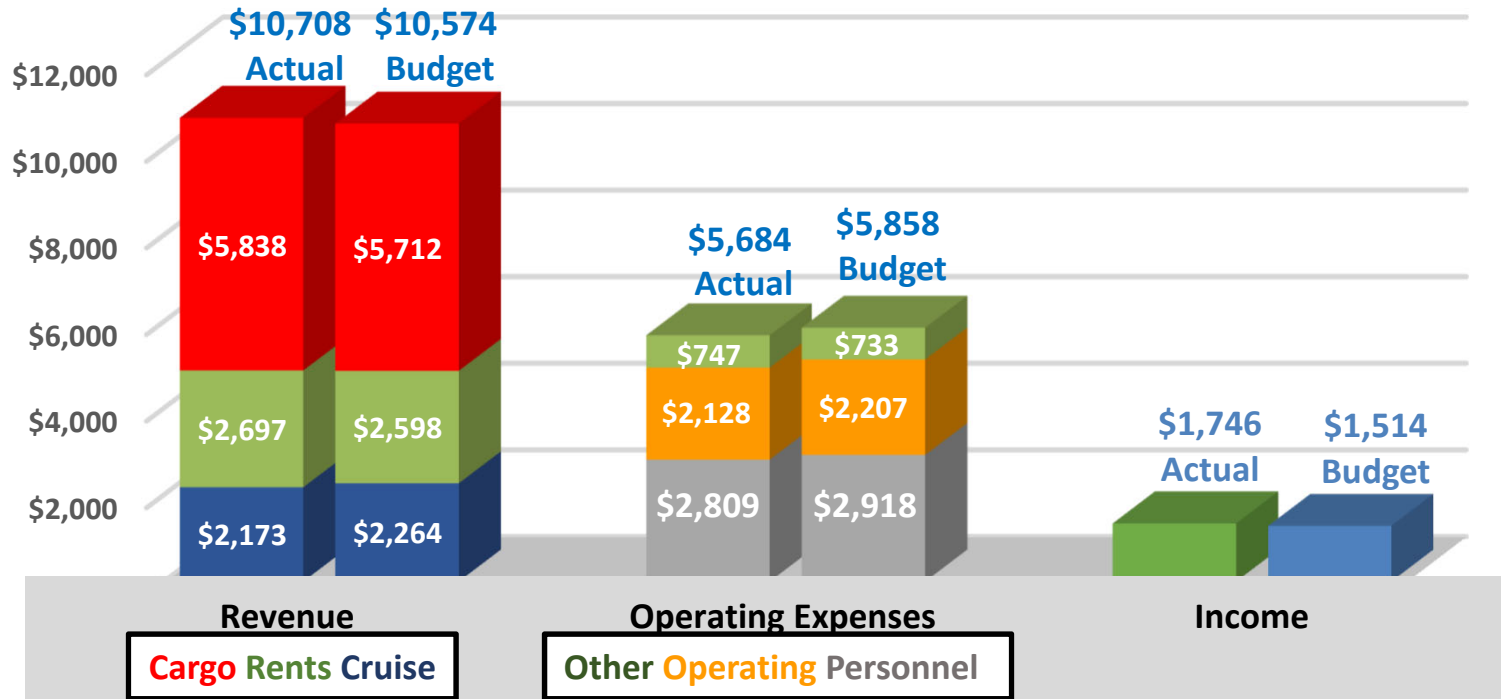
**PORT OF PALM BEACH
FLASH REPORT
April 2019**

OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2019	2018
Container Tonnage	797.9	827.7
All Other Tonnage	622.0	661.8
Total Tonnage	1,419.9	1,489.5
TEU's	167.6	175.5
Vessels	953	881
Rail Cars	11.0	11.2
Passengers	246.9	177.0
Cars Parked	30.9	23.6

CASH LIQUIDITY – (in Millions)		
As of April 30, 2019		
	2019	2018
Unrestricted	\$16.3	\$15.9
Board Restricted	\$6.7	\$4.8
Bond Restricted	\$9.1	\$7.9
Total	\$32.1	\$28.6
Days Coverage	772	797

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of April 30, 2019		
	Total	Port
Total All Projects	\$25.3	\$7.7
Expended To Date	\$5.0	\$1.9
Remaining	\$20.3	\$5.8

**PORT OF PALM BEACH
FLASH REPORT
April 2019 Fiscal Year to Date – (in \$000s)**



REVENUE - TOP FIVE TENANTS – (in \$000s)				
Fiscal Year to Date				
	Actual 2019	Prior Year 2018	% of Port	2018 \$ Per Acre
TROPICAL	\$3,962.9	\$3,801.6	37.0%	\$98.8
BPCL	\$2,258.5	\$2,239.5	21.1%	\$176.0*
FLORIDA SUGAR	\$697.1	\$837.3	6.5%	\$141.2
TEETERS	\$450.0	\$567.3	4.2%	\$147.4
STONEROCK	\$425.7	\$343.1	4.0%	\$229.3

*Parking Only

Port of Palm Beach District
Statement of Net Position
April 30, 2019
(Unaudited)

ASSETS

Current Assets:

Cash and cash equivalents	\$	22,314,783
Accounts receivable (net of allowance for uncollectables)		938,548
Grants receivable		735,185
Dividends receivable		21,538
Prepaid items		409,453
Restricted assets:		
Cash and cash equivalents		9,801,696
Accounts Receivable - reimbursed expenses		9,095
Total Current Assets		<u>34,230,298</u>

Noncurrent Assets:

Prepaid items - Master Plan		182,089
Total Other Noncurrent Assets		<u>182,089</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,233,612
Slips and improvements		49,742,290
Other improvements		34,163,322
Wharf and loading ramps		7,798,154
Autos and trucks		463,844
Furniture and fixtures		376,467
Machinery and equipment		2,673,922
Computer equipment		1,366,511
Construction in progress		13,736,120
Less: Accumulated Depreciation		(72,266,269)
Total Capital Assets (net of accumulated depreciation)		<u>120,407,193</u>

Total Noncurrent Assets		<u>120,589,282</u>
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Total Assets	\$	<u>154,819,580</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,354,161
Deferred loss on bond refunding, net		435,484
Total Deferred Outflows of Resources	\$	<u>1,789,645</u>

Port of Palm Beach District
Statement of Net Position
April 30, 2019
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 1,357,818
Unearned revenue	191,042
Compensated absences payable - short-term	172,929
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	117,008
Contracts payable	209,237
Accrued revenue bonds interest payable	63,814
Current portion of revenue bond payable	3,593,268
Total Current Liabilities	<u>6,080,116</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	172,929
Other post-employment benefits	255,455
Net pension liability	3,513,846
Restricted capital appreciation revenue bond interest payable	7,165,864
Revenue bonds payable (less unamortized bond discount and current portion)	16,853,718
Total Noncurrent Liabilities	<u>27,961,812</u>

Total Liabilities	<u>34,041,928</u>
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DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>362,775</u>
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NET POSITION

Net Investment in capital assets	100,395,687
Restricted for renewal and replacement	1,522,025
Restricted for business development	840,961
Designated - Capital improvement	3,284,227
Unrestricted - Operations	16,161,622
Total Net Position	<u>\$ 122,204,522</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Seven Months Ending Tuesday, April 30, 2019

	Actual April 2019	Current Actual FY 2019 YTD	Prior Actual FY 2018 YTD	\$ Variance Over (Under) to Prior Year	Original Budget FY 2019 YTD	\$ Variance Over (Under) Current Actual to Budget YTD
Operating Revenues:						
Wharfage	302,933	2,320,477	2,271,875	48,602	2,269,483	50,994
Dockage	215,253	1,503,346	1,391,750	111,596	1,394,284	109,062
Parking	133,620	746,828	571,617	175,211	1,169,452	(422,624)
Passengers - Multi-day	740,215	4,012,642	2,909,173	1,103,469	5,504,205	(1,491,563)
Storage	12,678	117,102	164,777	(47,675)	123,606	(6,504)
Water	7,160	58,356	58,696	(340)	60,500	(2,144)
Line Handling	9,108	64,481	64,260	221	70,291	(5,810)
Switching	65,017	395,612	388,577	7,035	385,981	9,631
Licenses and Permits	3,000	152,400	117,700	34,700	151,000	1,400
Vessel Bunkers	6,728	42,230	32,397	9,833	17,500	24,730
Cargo Terminal Fee	63,639	442,098	445,557	(3,459)	461,611	(19,513)
Security Fees - Cargo	50,266	377,925	361,995	15,930	370,774	7,151
Special Detail Security Fees	0	17,968	13,212	4,756	8,750	9,218
Identification Badging	2,175	10,810	15,303	(4,493)	13,864	(3,054)
Harbor Master Fee	17,436	120,292	124,188	(3,896)	124,742	(4,450)
Rent	398,338	2,697,050	2,542,692	154,358	2,597,633	99,417
Miscellaneous Income	27,293	729,793	544,427	185,366	259,998	469,795
Total Operating Revenues	2,054,859	13,809,410	12,019,606	1,789,804	14,983,674	(1,174,264)
Less: Direct Marketing Support	683,820	3,101,153	1,617,361	1,483,792	4,409,731	(1,308,578)
Net Operating Revenues	1,371,039	10,708,257	10,402,245	306,012	10,573,943	134,314
Operating Expenses:						
Administrative and HR	59,598	437,526	423,850	13,676	435,992	1,534
Office - Finance and IT	105,793	594,008	524,583	69,425	615,171	(21,163)
Engineering	6,910	54,002	23,386	30,616	52,000	2,002
Consultant	3,000	21,045	21,045	0	21,000	45
Legal	8,283	65,801	72,964	(7,163)	68,600	(2,799)
General Maintenance	153,652	1,100,725	872,102	228,623	1,067,814	32,911
Railroad	17,024	114,523	110,932	3,591	111,602	2,921
Operations	12,454	69,018	61,864	7,154	69,520	(502)
General Expense	147,134	1,079,905	1,007,567	72,338	1,131,166	(51,261)
Security	213,409	1,246,523	1,012,923	233,600	1,348,522	(101,999)
Business Development	42,186	399,634	392,137	7,497	400,821	(1,187)
Community Grants	660	6,403	6,695	(292)	6,403	0
Cruise Terminal	30,206	209,811	221,613	(11,802)	222,231	(12,420)
Maritime Office Complex	25,136	198,530	173,360	25,170	214,552	(16,022)
Southgate Complex	4,773	37,802	35,473	2,329	45,624	(7,822)
Renewal and Replacement	(927)	47,459	280,046	(232,587)	47,465	(6)
Maritime Office Building	0	1,330	44,435	(43,105)	0	1,330
Total Operating Expenses	829,291	5,684,045	5,284,975	399,070	5,858,483	(174,438)
Oper. Income Before Depr & Amort	541,748	5,024,212	5,117,270	(93,058)	4,715,460	308,752
Less: Depreciation Expense	373,862	2,594,460	2,779,274	(184,814)	2,625,000	(30,540)
Less: Amortization Expense	4,335	30,348	28,476	1,872	30,348	0
Operating Income (Loss)	163,551	2,399,404	2,309,520	89,884	2,060,112	339,292
Non-Oper. Revenues (Expenses):						
Interest Income	36,705	212,307	76,535	135,772	147,000	65,307
Insurance Recoveries	872	2,203	1,071	1,132	0	2,203
Grant Revenue	0	0	44,014	(44,014)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(174,300)	1,050	(175,350)	0	(174,300)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(693,265)	(752,328)	59,063	(693,292)	27
Total Non-Oper. Revenue (Expenses)	(86,361)	(653,055)	(629,658)	(23,397)	(546,292)	(106,763)
Income (Loss) before contributions	77,190	1,746,349	1,679,862	66,487	1,513,820	232,529
Capital Contributions	342,954	1,031,162	301,719	729,443		
Change in Net Position	420,144	2,777,511	1,981,581	795,930		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	1,817,023	1,845,877	28,854	1,383,792	3,200,815	244,756	247,439	2,683
Overtime	78,558	95,774	17,216	87,442	166,000	11,221	12,770	1,549
F.I.C.A. Taxes	132,122	143,672	11,550	116,913	249,035	18,708	19,156	448
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	597,749	639,968	42,219	499,351	1,097,100	84,500	91,424	6,924
Florida Retirement Benefits	183,123	192,530	9,407	150,567	333,690	24,790	25,670	880
	2,808,575	2,917,821	109,246	2,239,065	5,047,640	383,975	396,459	12,484

SERVICES & SUPPLIES:

Commercial Property & Liability	228,715	229,292	577	174,365	403,080	32,096	32,756	660
Tenant Property Taxes	35	35	0	4,965	5,000	0	0	0
Legal Fees	65,801	68,600	2,799	434,199	500,000	8,283	10,000	1,717
Audit & Accounting Fees	77,003	77,445	442	17,997	95,000	4,675	4,675	0
Consultants	21,045	21,000	(45)	17,955	39,000	3,000	3,000	0
Engineering Fees	54,002	52,000	(2,002)	2,998	57,000	6,910	4,910	(2,000)
Trustee Fees For Bond Issues	1,008	1,010	2	6,492	7,500	0	0	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	505	505	0	1,495	2,000	0	0	0
Uniforms	5,519	5,520	1	19,981	25,500	699	700	1

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	58,818	62,635	3,817	37,182	96,000	7,558	6,215	(1,343)
Buildings & Grounds Expenses	365,260	366,207	947	222,740	588,000	56,042	57,826	1,784
Trash Removal	31,780	31,612	(168)	22,420	54,200	2,998	4,516	1,518
Railroad Expense	23,225	23,225	0	6,775	30,000	3,169	3,170	1
Locomotive Expense	36,516	38,108	1,592	56,984	93,500	6,575	6,599	24
Employee Development & Training	8,346	8,155	(191)	11,654	20,000	708	710	2
Office Expenses	32,891	38,645	5,754	33,362	66,253	8,687	5,521	(3,166)
Information Technology	100,892	92,295	(8,597)	56,608	157,500	38,403	36,140	(2,263)
Contract Security	675,695	804,237	128,542	703,005	1,378,700	130,544	114,891	(15,653)
Other Security Expense	46,536	42,595	(3,941)	38,464	85,000	9,008	6,560	(2,448)
TWIC & ID Badging	4,976	2,919	(2,057)	24	5,000	1,608	417	(1,191)
Tenant Operating Costs	10,575	10,575	0	9,425	20,000	0	0	0
	<u>1,849,143</u>	<u>1,976,615</u>	<u>127,472</u>	<u>1,889,090</u>	<u>3,738,233</u>	<u>320,963</u>	<u>298,606</u>	<u>(22,357)</u>

BUSINESS DEVELOPMENT:

Registration & Training Fees	7,600	7,600	0	27,400	35,000	1,175	1,175	0
Community Affairs	18,627	18,628	1	20,373	39,000	2,160	2,160	0
Travel Expenses - Employees	4,121	4,115	(6)	20,879	25,000	542	540	(2)
Travel Expenses - Board	7,148	7,149	1	22,852	30,000	0	0	0
Trade Development	21,890	16,956	(4,934)	43,610	65,500	558	833	275

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
Dues & Subscriptions	48,188	47,560	(628)	29,312	77,500	5,261	5,250	(11)
Marketing	20,789	14,965	(5,824)	24,961	45,750	0	0	0
Website & Other	4,554	2,632	(1,922)	(54)	4,500	635	376	(259)
	132,917	119,605	(13,312)	189,333	322,250	10,331	10,334	3

UTILITY SERVICES:

Water & Sewer	539,818	448,146	(91,672)	242,722	782,540	70,339	71,878	1,539
Electricity	199,758	238,000	38,242	208,242	408,000	26,624	34,000	7,376
Telephone Expense	80,104	83,307	3,203	62,696	142,800	11,804	11,901	97
	819,680	769,453	(50,227)	513,660	1,333,340	108,767	117,779	9,012

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	47,458	47,465	7	352,542	400,000	(927)	(925)	2
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OTHER EXPENSES:

Miscellaneous Expenses	26,269	27,524	1,255	16,781	43,050	6,183	6,257	74
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TOTAL EXPENSES	5,684,042	5,858,483	174,441	5,200,471	10,884,513	829,292	828,510	(782)
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	377,539	398,145	20,606	312,576	690,115	50,191	53,086	2,895
F.I.C.A. Expense	26,737	29,738	3,001	24,813	51,550	3,730	3,965	235
Telephone	48,246	48,419	173	34,754	83,000	7,414	6,917	(497)
Computer Training/Consulting	13,913	13,920	7	43,087	57,000	2,375	2,375	0
Computer Maintenance	71,874	71,875	1	22,126	94,000	33,765	33,765	0
Postage	738	2,917	2,179	4,262	5,000	53	417	364
Office Maintenance	4,577	5,831	1,254	5,423	10,000	904	833	(71)
Records Storage	1,721	1,750	29	1,279	3,000	244	250	6
Computer Software & Supplies	15,105	6,500	(8,605)	(8,605)	6,500	2,263	0	(2,263)
Printing	8,420	5,831	(2,589)	1,580	10,000	3,455	833	(2,622)
Public Notice Publication	4,228	4,669	441	3,772	8,000	681	667	(14)
Miscellaneous - Office	14,523	14,635	112	1,027	15,550	718	720	2
Office Supplies	6,388	10,941	4,553	12,365	18,753	0	1,563	1,563
Total	594,009	615,171	21,162	458,459	1,052,468	105,793	105,391	(402)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	276,035	310,687	34,652	262,485	538,520	39,459	41,425	1,966
Overtime	14,228	23,077	8,849	25,772	40,000	1,176	3,077	1,901
Overtime - Line Handling	14,973	17,310	2,337	15,027	30,000	3,042	2,308	(734)
F.I.C.A. Expense	22,462	26,857	4,395	24,088	46,550	3,211	3,581	370
Telephone	6,900	7,000	100	5,100	12,000	1,035	1,000	(35)
Water	498,156	400,000	(98,156)	201,844	700,000	64,408	65,000	592
Water - Maintenance Office	1,641	1,456	(185)	859	2,500	214	208	(6)
Stormwater Assessment	40,021	46,690	6,669	40,019	80,040	5,717	6,670	953
Electricity	69,318	78,750	9,432	65,682	135,000	9,650	11,250	1,600
Equipment Rental	2,334	2,335	1	12,666	15,000	0	0	0
Generator Supplies	12,765	12,765	0	2,235	15,000	65	65	0
Building & Grounds	70,138	70,000	(138)	(138)	70,000	17,053	16,920	(133)
Trash Removal	10,129	5,831	(4,298)	(129)	10,000	0	833	833
Uniforms	2,940	2,940	0	12,060	15,000	0	0	0
Gas & Oil	17,181	21,000	3,819	18,819	36,000	4,340	3,000	(1,340)
Supplies	14,964	14,581	(383)	10,036	25,000	1,130	2,083	953
Equipment Repair	26,538	26,535	(3)	3,462	30,000	3,153	3,150	(3)
Total	<u>1,100,723</u>	<u>1,067,814</u>	<u>(32,909)</u>	<u>699,887</u>	<u>1,800,610</u>	<u>153,653</u>	<u>160,570</u>	<u>6,917</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	447,083	421,223	(25,860)	283,037	730,120	60,917	56,163	(4,754)
Overtime	26,582	29,423	2,841	24,418	51,000	5,086	3,923	(1,163)
F.I.C.A. Expense	34,407	34,457	50	25,318	59,725	4,801	4,594	(207)
Subscriptions	24,195	23,331	(864)	15,805	40,000	3,651	3,333	(318)
Security Equipment Repairs	7,594	7,595	1	17,406	25,000	1,562	1,560	(2)
Telephone	7,052	8,169	1,117	6,948	14,000	696	1,167	471
Uniforms	2,579	2,580	1	7,421	10,000	699	700	1
Identification Badging	4,976	2,919	(2,057)	24	5,000	1,608	417	(1,191)
Riviera Beach Police Presence	52,524	85,225	32,701	93,576	146,100	11,939	12,175	236
Contract Security - Cargo & TWIC	35,495	35,231	(264)	24,905	60,400	5,798	5,033	(765)
Miscellaneous - Security	1,613	2,919	1,306	3,387	5,000	50	417	367
Contract Security - Cruise	524,466	614,600	90,134	529,134	1,053,600	101,831	87,800	(14,031)
Contract Security - Parking	63,210	69,181	5,971	55,390	118,600	10,976	9,883	(1,093)
Radio Maintenance	14,747	11,669	(3,078)	5,253	20,000	3,795	1,667	(2,128)
Total	1,246,523	1,348,522	101,999	1,092,022	2,338,545	213,409	188,832	(24,577)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>RAILROAD</u>								
Salaries	25,330	17,887	(7,443)	5,670	31,000	4,796	2,385	(2,411)
Overtime	22,775	25,964	3,189	22,225	45,000	1,917	3,462	1,545
F.I.C.A. Expense	3,612	3,353	(259)	2,203	5,815	502	447	(55)
Locomotive Rental	11,100	2,500	(8,600)	(8,600)	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	12,684	23,338	10,654	27,316	40,000	2,847	3,334	487
Track R&M Exp.	23,225	23,225	0	1,775	25,000	3,169	3,170	1
Locomotive Inspections	6,466	6,000	(466)	(466)	6,000	2,155	1,690	(465)
Locomotive R&M Exp.	6,266	6,270	4	28,734	35,000	1,573	1,575	2
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	3,064	3,065	1	1,936	5,000	65	65	0
Total	114,522	111,602	(2,920)	95,793	210,315	17,024	16,128	(896)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	230,960	241,206	10,246	187,130	418,090	27,170	32,161	4,991
Florida Retirement System	24,889	26,100	1,211	20,351	45,240	3,042	3,480	438
F.I.C.A. Expense	14,976	16,815	1,839	14,169	29,145	2,020	2,242	222
Miscellaneous	1,405	1,405	0	3,595	5,000	0	0	0
Website	4,554	2,044	(2,510)	(1,054)	3,500	635	292	(343)
Telephone Expense	2,008	3,213	1,205	3,492	5,500	284	459	175
Promotion	464	465	1	22,786	23,250	0	0	0
Trade Development	6,627	6,625	(2)	38,873	45,500	0	0	0
Trade Development - Dining	10,763	5,831	(4,932)	(763)	10,000	558	833	275
Travel Expenses	4,121	4,115	(6)	20,879	25,000	542	540	(2)
Travel Expenses - Ciklin	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Anderson	755	756	1	5,245	6,000	0	0	0
Travel Expenses - Richards	3,120	3,120	0	2,880	6,000	0	0	0
Travel Expenses - Waldron	3,356	3,356	0	2,644	6,000	0	0	0
Travel Expenses - Enright	(83)	(83)	0	6,083	6,000	0	0	0
Community Relations	12,224	12,225	1	16,776	29,000	1,500	1,500	0
Postage & Shipping	0	588	588	1,000	1,000	0	84	84
Trade Development - Sponsorships	4,500	4,500	0	5,500	10,000	0	0	0
Registration Fees	5,245	5,245	0	24,755	30,000	1,175	1,175	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
Membership Dues	39,577	39,580	3	22,923	62,500	4,620	4,620	0
Training	2,355	2,355	0	2,645	5,000	0	0	0
Subscriptions	7,491	6,860	(631)	2,509	10,000	641	630	(11)
Advertising	20,325	14,500	(5,825)	(5,825)	14,500	0	0	0
Publications	0	0	0	8,000	8,000	0	0	0
Total	399,632	400,821	1,189	410,593	810,225	42,187	48,016	5,829

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	27,708	27,708	0	19,792	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	381,211	377,347	(3,864)	272,859	654,070	50,319	50,313	(6)
Contract Admin. Services	2,265	2,265	0	3,495	5,760	1,359	1,360	1
FICA Expense	26,342	28,672	2,330	23,353	49,695	3,961	3,823	(138)
Total	<u>437,526</u>	<u>435,992</u>	<u>(1,534)</u>	<u>319,499</u>	<u>757,025</u>	<u>59,597</u>	<u>59,454</u>	<u>(143)</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	65,801	68,600	2,799	434,199	500,000	8,283	10,000	1,717
Total	65,801	68,600	2,799	434,199	500,000	8,283	10,000	1,717

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	7,000	7,000	0	5,000	12,000	1,000	1,000	0
Fees and Expenses	47,002	45,000	(2,002)	(2,002)	45,000	5,910	3,910	(2,000)
Total	54,002	52,000	(2,002)	2,998	57,000	6,910	4,910	(2,000)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>CONSULTING</u>								
Consultants - Governmental	21,045	21,000	(45)	17,955	39,000	3,000	3,000	0
Total	21,045	21,000	(45)	17,955	39,000	3,000	3,000	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	11,489	11,500	11	8,511	20,000	1,029	1,030	1
Janitorial Services & Supplies	1,174	2,044	870	2,326	3,500	167	292	125
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	16,502	23,331	6,829	23,498	40,000	2,568	3,333	765
Telephone	4,460	4,669	209	3,540	8,000	669	667	(2)
Trash Removal	2,545	2,450	(95)	1,655	4,200	340	350	10
HVAC Repairs & Maint.	1,632	1,630	(2)	3,368	5,000	0	0	0
Total	37,802	45,624	7,822	45,398	83,200	4,773	5,672	899

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	77,003	77,445	442	17,997	95,000	4,675	4,675	0
Transcription Services for Board Meetings	6,819	6,706	(113)	4,681	11,500	3,350	958	(2,392)
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	228,715	229,292	577	164,365	393,080	32,096	32,756	660
Group Health / Dental / Vision	578,625	620,956	42,331	485,875	1,064,500	81,757	88,708	6,951
Employee Basic Life Insurance	9,239	9,800	561	7,561	16,800	1,327	1,400	73
Employee S/Term Disability Ins.	9,885	9,212	(673)	5,915	15,800	1,416	1,316	(100)
Florida Retirement System	158,234	166,430	8,196	130,216	288,450	21,748	22,190	442
Trustee Fees For Bonds	1,008	1,010	2	6,492	7,500	0	0	0
Drug-Free Workplace	505	505	0	1,495	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	1,120	1,120	0	3,880	5,000	0	0	0
Training	8,346	8,155	(191)	11,654	20,000	708	710	2
Ad Valorem Taxes	35	35	0	4,965	5,000	0	0	0
Miscellaneous	371	500	129	4,629	5,000	57	55	(2)
Total	<u>1,079,905</u>	<u>1,131,166</u>	<u>51,261</u>	<u>870,725</u>	<u>1,950,630</u>	<u>147,134</u>	<u>152,768</u>	<u>5,634</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>COMMUNITY OUTREACH</u>								
Community Grants - Waldron	880	880	0	1,120	2,000	150	150	0
Community Grants - Ciklin	1,150	1,150	0	850	2,000	0	0	0
Community Grants - Richards	1,260	1,260	0	740	2,000	110	110	0
Community Grants - McArthur	500	500	0	0	500	0	0	0
Community Grants -Enright	1,608	1,608	0	392	2,000	100	100	0
Community Grants -Anderson	1,005	1,005	0	495	1,500	300	300	0
Total	6,403	6,403	0	3,597	10,000	660	660	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE BUILDING</u>								
Buildings & Grounds	551	0	(551)	(551)	0	0	0	0
Telephone - Elevator	21	0	(21)	(21)	0	0	0	0
Trash Removal	338	0	(338)	(338)	0	0	0	0
HVAC Repairs & Maint.	420	0	(420)	(420)	0	0	0	0
Total	1,330	0	(1,330)	(1,330)	0	0	0	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	41,323	41,325	2	43,677	85,000	5,615	5,615	0
Electric	29,757	37,919	8,162	35,243	65,000	4,077	5,417	1,340
Electric - Chiller Plant	19,764	17,500	(2,264)	10,236	30,000	2,117	2,500	383
Telephone	3,546	3,500	(46)	2,454	6,000	535	500	(35)
Telephone - Elevator	2,364	2,331	(33)	1,636	4,000	357	333	(24)
HVAC Repairs & Maintenance	17,580	17,575	(5)	32,420	50,000	4,177	4,175	(2)
Janitorial Services & Supplies	95,478	102,081	6,603	79,522	175,000	13,328	14,583	1,255
Window Cleaning	0	0	0	2,500	2,500	0	0	0
Total	<u>209,812</u>	<u>222,231</u>	<u>12,419</u>	<u>207,688</u>	<u>417,500</u>	<u>30,206</u>	<u>33,123</u>	<u>2,917</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	April Current Actual	April Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	51,646	51,645	(1)	23,354	75,000	4,121	4,120	(1)
Trash Removal	18,768	23,331	4,563	21,232	40,000	2,658	3,333	675
Electricity	34,771	55,419	20,648	60,229	95,000	5,036	7,917	2,881
Electric - Chiller Plant	29,646	25,081	(4,565)	13,354	43,000	3,176	3,583	407
Telephone	2,470	2,919	449	2,530	5,000	365	417	52
Telephone - Elevator	2,364	2,331	(33)	1,636	4,000	357	333	(24)
HVAC Repairs & Maintenance	39,242	39,245	3	10,758	50,000	6,924	6,925	1
Janitorial Services & Supplies	19,623	14,581	(5,042)	5,377	25,000	2,499	2,083	(416)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
Total	198,530	214,552	16,022	140,470	339,000	25,136	28,711	3,575

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	47,465	47,465	400,000	400,000	0	(925)	(925)
Communication Equipment Expense	1,182	0	(1,182)	(1,182)	0	0	0	0
Railroad Trackage Repairs & Maint.	22,472	0	(22,472)	(22,472)	0	0	0	0
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	0	0	0
Office Furniture/Equip. Replacement - Expenses	367	0	(367)	(367)	0	0	0	0
Computer Systems - non-capital	7,256	0	(7,256)	(7,256)	0	2,878	0	(2,878)
Cruise Terminal - Expenses	0	0	0	0	0	(5,395)	0	5,395
Condition/Boundary Survey	1,590	0	(1,590)	(1,590)	0	1,590	0	(1,590)
Hurricane Irma Storm Repairs	12,936	0	(12,936)	(12,936)	0	0	0	0
Total	<u>47,458</u>	<u>47,465</u>	<u>7</u>	<u>352,542</u>	<u>400,000</u>	<u>(927)</u>	<u>(925)</u>	<u>2</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Seven Months Ending Tuesday, April 30, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>April Current Actual</u>	<u>April Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	48,892	49,409	517	36,748	85,640	6,586	6,588	2
FICA Expense	3,586	3,780	194	2,969	6,555	483	504	21
Tenant Operations	10,575	10,575	0	9,425	20,000	0	0	0
Miscellaneous	5,293	5,000	(293)	(293)	5,000	5,293	5,000	(293)
Uniforms	0	0	0	500	500	0	0	0
Telephone	673	756	83	627	1,300	92	108	16
Total	69,019	69,520	501	49,976	118,995	12,454	12,200	(254)
Total Expenses	5,684,042	5,858,483	174,441	5,200,471	10,884,513	829,292	828,510	(782)