

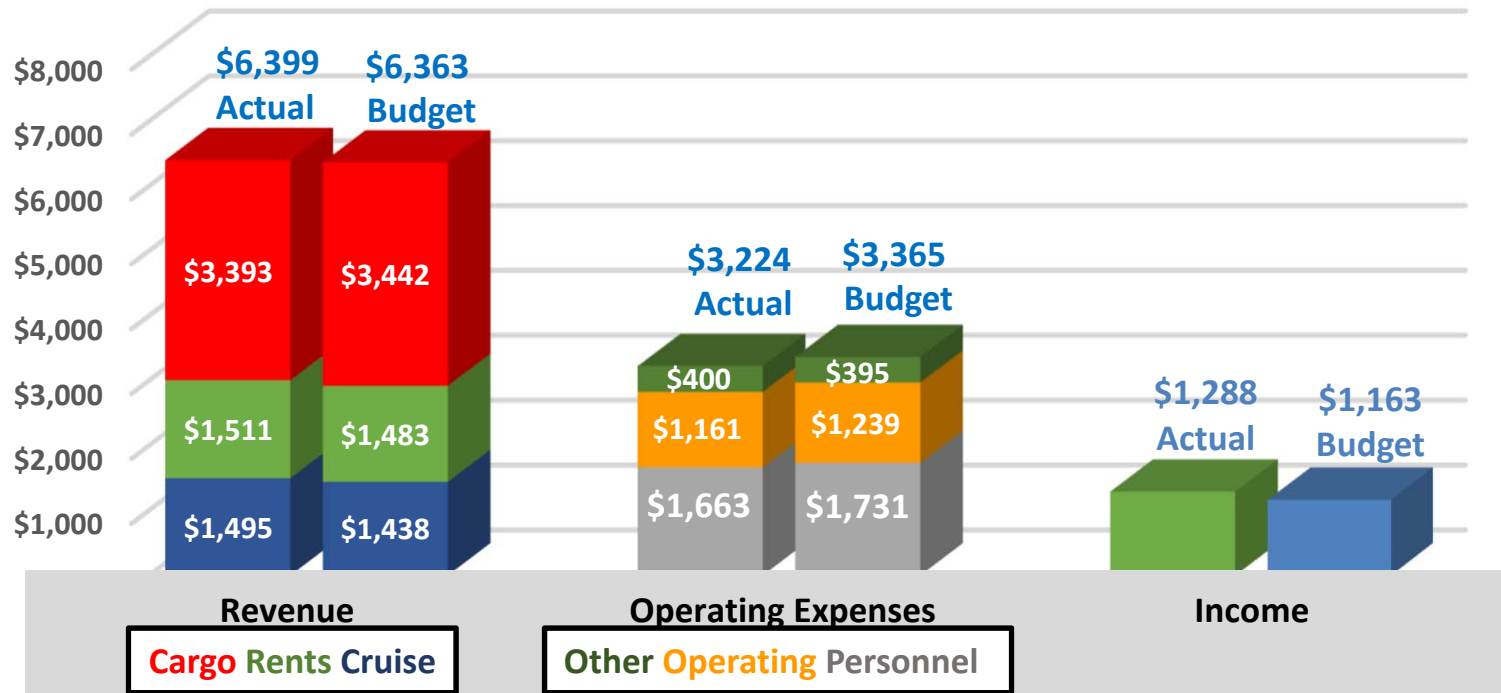
**PORT OF PALM BEACH
FLASH REPORT
January 2018**

OPERATING STATISTICS – (in Thousands)		
FISCAL YEAR-TO-DATE		
	2019	2018
Container Tonnage	423.4	455.4
All Other Tonnage	338.9	418.6
Total Tonnage	762.3	874.0
TEU's	98.7	98.1
Vessels	527	475
Rail Cars	6.5	6.3
Passengers	114.4	42.8
Cars Parked	14.4	5.4

CASH LIQUIDITY – (in Millions)		
As of Jan. 31, 2019		
	2019	2018
Unrestricted	\$14.7	\$14.1
Board Restricted	\$6.9	\$5.8
Bond Restricted	\$8.7	\$7.6
Total	\$30.3	\$27.5
Days Coverage	724	766

CAPITAL PROGRAMS - CASH REQUIRED (in Millions)		
As of Jan. 31, 2019		
	Total	Port
Total All Projects	\$27.6	\$13.8
Expended To Date	\$13.4	\$6.7
Remaining	\$14.2	\$7.1

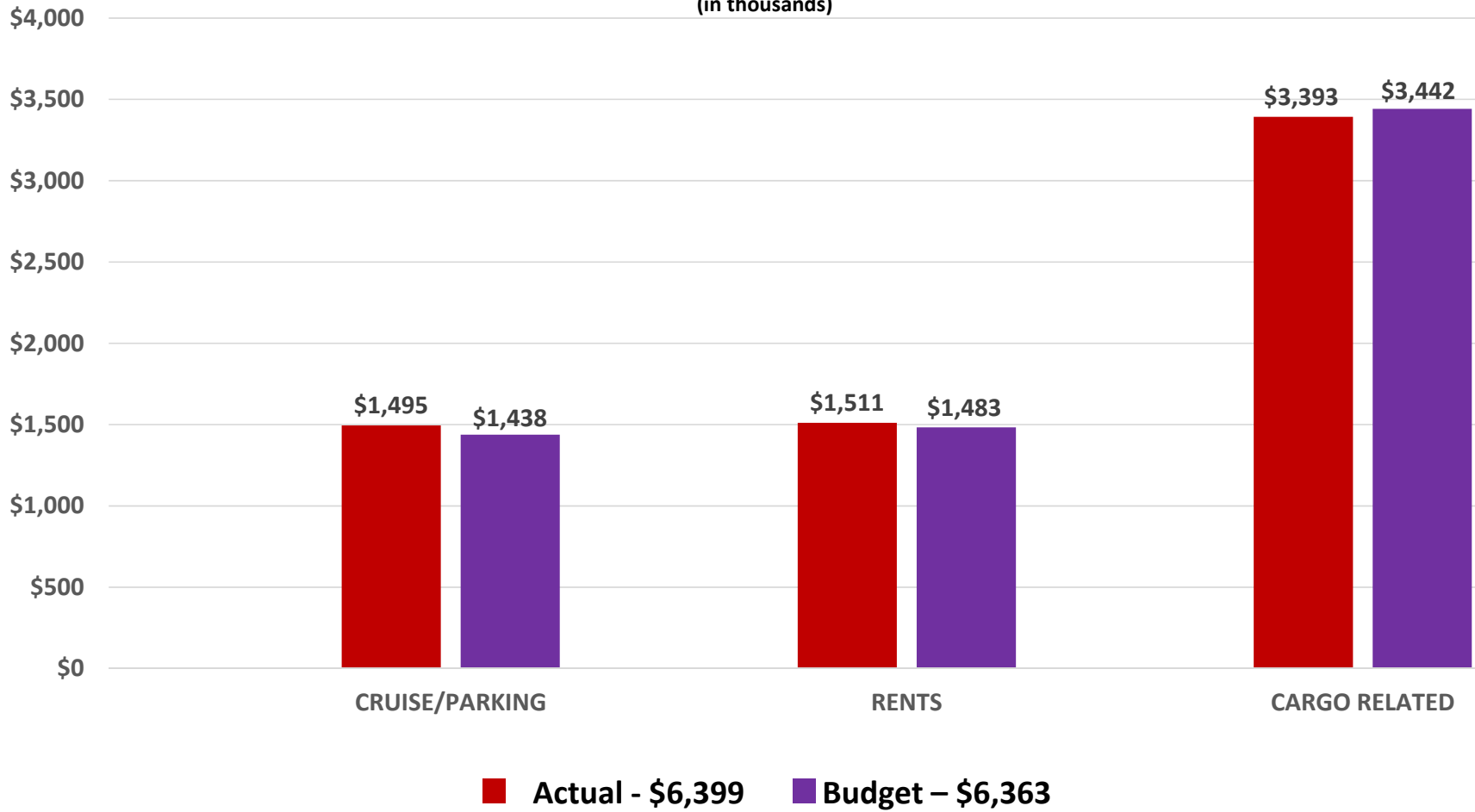
**PORT OF PALM BEACH
FLASH REPORT
January 2019 Fiscal Year to Date – (in \$000s)**



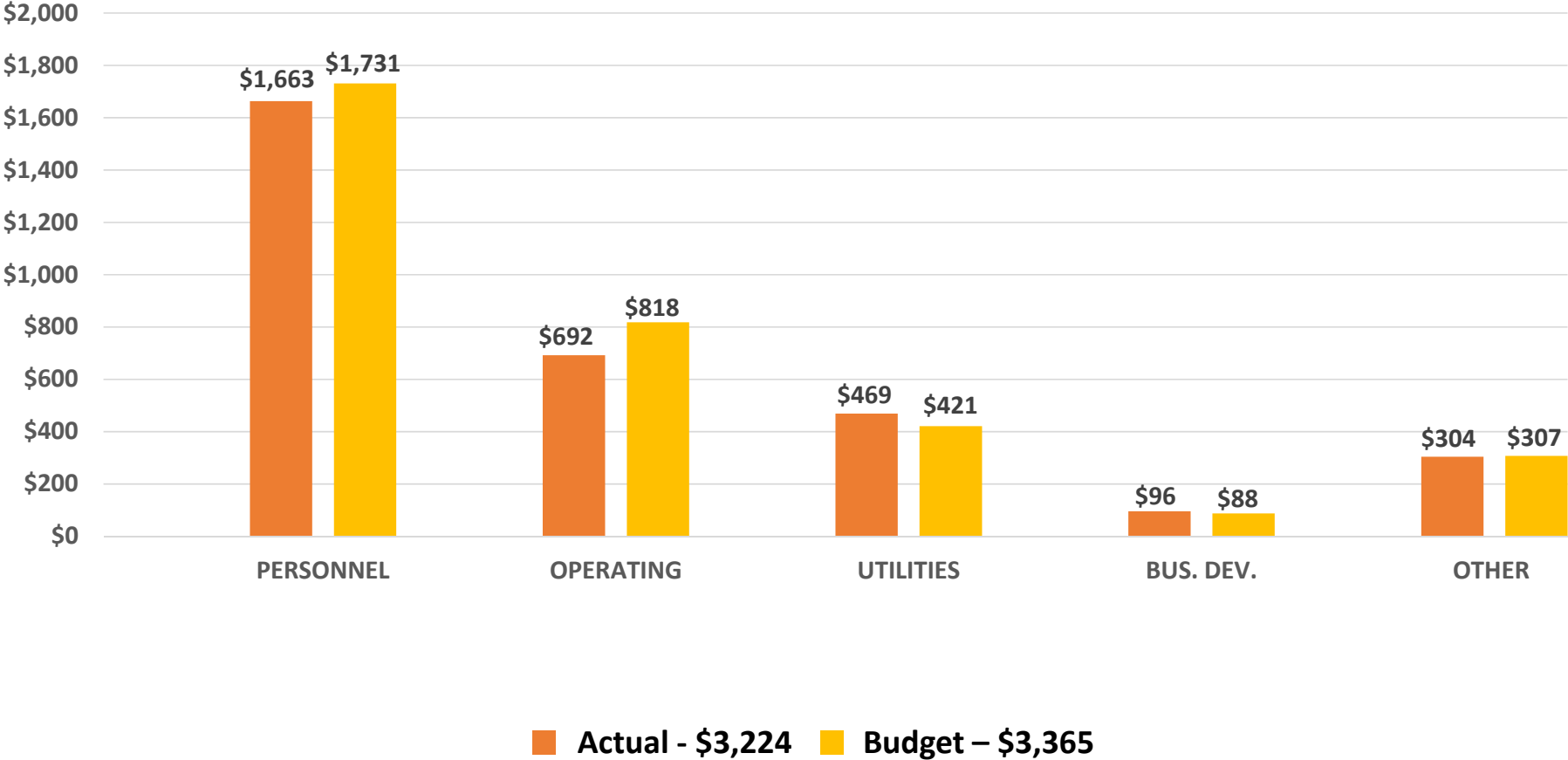
REVENUE - TOP FIVE TENANTS – (in \$000s)				
FYTD Revenue				
	Actual	Prior Year	% of Port	2018 \$ Per Acre
TROPICAL	\$2,283.2	\$2,187.3	35.7%	\$98.8
BPCL	\$1,545.1	\$728.0	24.2%	\$176.0*
FLORIDA SUGAR	\$386.1	\$512.4	6.0%	\$141.2
STONEROCK	\$276.4	\$185.3	4.3%	\$229.3
TEETERS	\$256.7	\$339.0	4.0%	\$147.4

*Parking Only

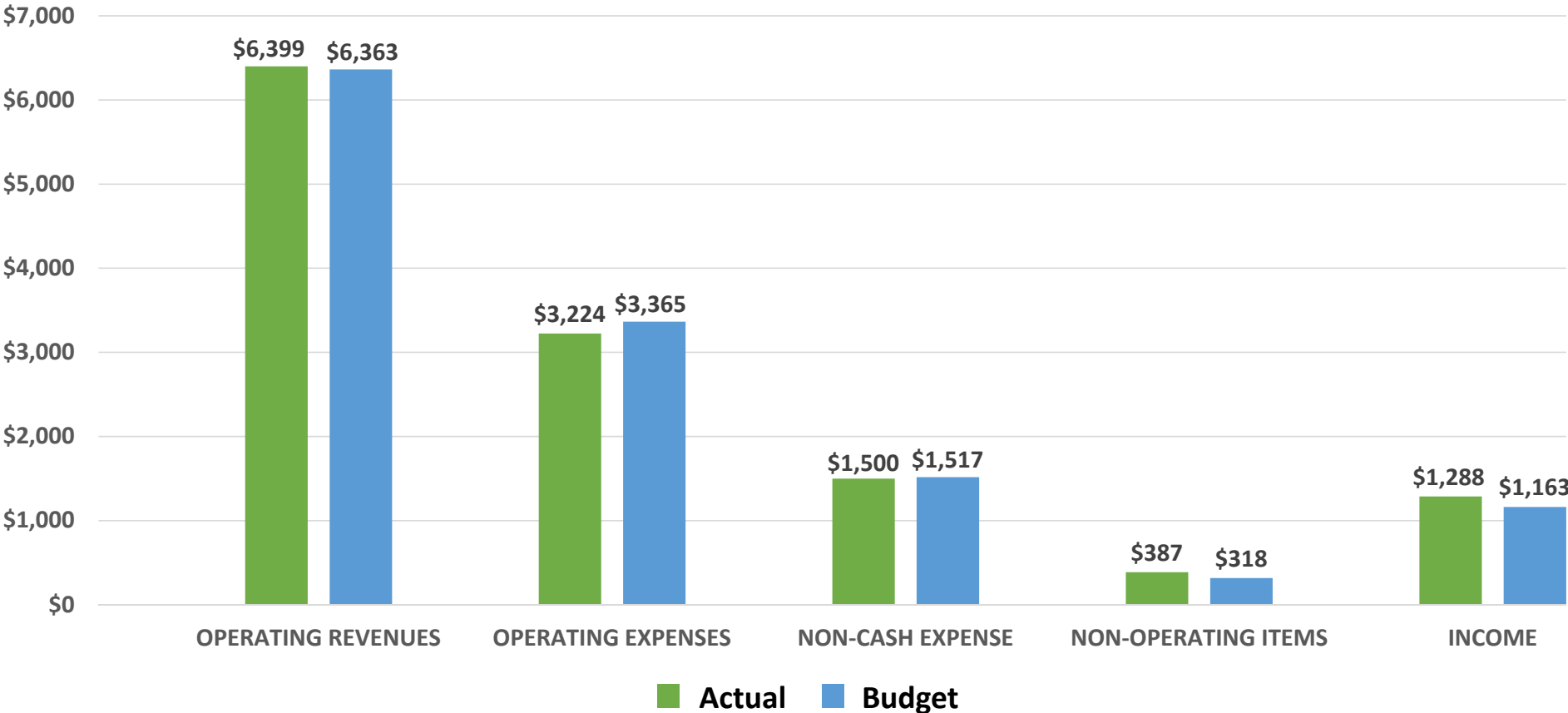
PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Jan. 31, 2019
Operating Revenue By Source
(in thousands)



PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Jan. 31, 2019
Operating Expenses
(in thousands)



PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Jan. 31, 2019
Operating Performance
(in thousands)



**Port of Palm Beach District
Statement of Net Position
January 31, 2019
(Unaudited)**

ASSETS

Current Assets:

Cash and cash equivalents	\$	21,580,086
Accounts receivable (net of allowance for uncollectables)		1,180,239
Grants receivable		1,024,238
Dividends receivable		20,784
Prepaid items		493,594
Restricted assets:		
Cash and cash equivalents		8,749,141
Total Current Assets		<u>33,048,082</u>

Noncurrent Assets:

Prepaid items - Master Plan		195,096
Total Other Noncurrent Assets		<u>195,096</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,229,314
Slips and improvements		49,742,290
Other improvements		33,218,232
Wharf and loading ramps		7,798,154
Autos and trucks		463,844
Furniture and fixtures		371,444
Machinery and equipment		2,632,269
Computer equipment		1,364,406
Construction in progress		13,673,765
Less: Accumulated Depreciation		(71,253,566)
Total Capital Assets (net of accumulated depreciation)		<u>120,359,372</u>

Total Noncurrent Assets		<u>120,554,468</u>
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Total Assets	\$	<u>153,602,550</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,459,258
Deferred loss on bond refunding, net		467,087
Total Deferred Outflows of Resources	\$	<u>1,926,345</u>

Port of Palm Beach District
Statement of Net Position
January 31, 2019
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 930,501
Unearned revenue	427,589
Compensated absences payable - short-term	172,929
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	51,796
Contracts payable	802,990
Accrued revenue bonds interest payable	167,523
Current portion of revenue bond payable	3,593,268
Total Current Liabilities	<u>6,521,596</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	172,929
Other post-employment benefits	207,334
Net pension liability	3,526,193
Restricted capital appreciation revenue bond interest payable	7,001,856
Revenue bonds payable (less unamortized bond discount and current portion)	16,852,374
Total Noncurrent Liabilities	<u>27,760,686</u>

Total Liabilities **34,282,282**

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>203,455</u>
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NET POSITION

Net Investment in capital assets	100,381,121
Restricted for renewal and replacement	1,418,697
Restricted for business development	763,651
Designated - Capital improvement	3,360,652
Undesignated - Operations	15,119,037
Total Net Position	<u>\$ 121,043,158</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Four Months Ending Thursday, January 31, 2019

	<u>Actual January 2019</u>	<u>Current Actual FY 2019 YTD</u>	<u>Prior Actual FY 2018 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2019 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	418,085	1,338,640	1,354,650	(16,010)	1,362,637	(23,997)
Dockage	269,619	848,592	824,202	24,390	849,623	(1,031)
Parking	88,391	348,502	149,261	199,241	550,441	(201,939)
Passengers - Multi-day	481,090	1,858,742	699,705	1,159,037	2,812,578	(953,836)
Storage	16,944	64,613	119,697	(55,084)	69,824	(5,211)
Water	9,642	34,419	32,871	1,548	34,640	(221)
Line Handling	9,936	37,157	43,860	(6,703)	45,116	(7,959)
Switching	49,571	231,000	214,689	16,311	214,595	16,405
Licenses and Permits	40,400	146,400	115,900	30,500	145,000	1,400
Vessel Bunkers	6,359	21,626	23,113	(1,487)	10,000	11,626
Cargo Terminal Fee	57,713	240,219	258,141	(17,922)	269,001	(28,782)
Security Fees - Cargo	59,813	218,609	204,720	13,889	211,616	6,993
Special Detail Security Fees	800	4,613	5,515	(902)	5,000	(387)
Identification Badging	1,455	5,665	8,951	(3,286)	7,908	(2,243)
Harbor Master Fee	18,878	68,308	69,836	(1,528)	71,620	(3,312)
Rent	381,601	1,511,405	1,464,517	46,888	1,482,604	28,801
Miscellaneous Income	30,240	629,127	456,442	172,685	146,546	482,581
Total Operating Revenues	<u>1,940,537</u>	<u>7,607,637</u>	<u>6,047,480</u>	<u>1,560,157</u>	<u>8,288,749</u>	<u>(681,112)</u>
Less: Direct Marketing Support	332,864	1,208,869	441,097	767,772	1,925,153	(716,284)
Net Operating Revenues	<u>1,607,673</u>	<u>6,398,768</u>	<u>5,606,383</u>	<u>792,385</u>	<u>6,363,596</u>	<u>35,172</u>
Operating Expenses:						
Administrative and HR	58,496	261,401	249,748	11,653	260,299	1,102
Office - Finance and IT	76,125	328,243	308,326	19,917	345,194	(16,951)
Engineering	14,765	43,667	14,841	28,826	43,665	2
Consultant	3,000	12,000	12,000	0	12,000	0
Legal	9,847	37,330	22,091	15,239	38,000	(670)
General Maintenance	176,962	610,686	487,098	123,588	585,074	25,612
Railroad	8,361	69,733	61,001	8,732	71,538	(1,805)
Operations	7,072	31,899	32,968	(1,069)	34,258	(2,359)
General Expense	150,192	592,815	575,485	17,330	617,017	(24,202)
Security	187,121	678,813	543,989	134,824	785,646	(106,833)
Business Development	59,904	257,830	233,777	24,053	258,273	(443)
Community Grants	1,385	3,103	5,485	(2,382)	3,103	0
Cruise Terminal	32,469	116,431	116,741	(310)	122,797	(6,366)
Maritime Office Complex	33,095	123,227	99,797	23,430	128,139	(4,912)
Southgate Complex	5,420	24,898	17,802	7,096	29,068	(4,170)
Renewal and Replacement	11,726	30,923	197,311	(166,388)	30,925	(2)
Maritime Office Building	(171)	1,330	27,322	(25,992)	0	1,330
Total Operating Expenses	<u>835,769</u>	<u>3,224,329</u>	<u>3,005,782</u>	<u>218,547</u>	<u>3,364,996</u>	<u>(140,667)</u>
Oper. Income Before Depr & Amort	<u>771,904</u>	<u>3,174,439</u>	<u>2,600,601</u>	<u>573,838</u>	<u>2,998,600</u>	<u>175,839</u>
Less: Depreciation Expense	369,344	1,482,126	1,590,251	(108,125)	1,500,000	(17,874)
Less: Amortization Expense	4,335	17,342	16,272	1,070	17,342	0
Operating Income (Loss)	<u>398,225</u>	<u>1,674,971</u>	<u>994,078</u>	<u>680,893</u>	<u>1,481,258</u>	<u>193,713</u>
Non-Oper. Revenues (Expenses):						
Interest Income	33,114	107,482	39,786	67,696	78,000	29,482
Insurance Recoveries	0	1,332	0	1,332	0	1,332
Grant Revenue	0	0	44,014	(44,014)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(99,600)	0	(99,600)	0	(99,600)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(396,151)	(429,902)	33,751	(396,167)	16
Total Non-Oper. Revenue (Expenses)	<u>(90,824)</u>	<u>(386,937)</u>	<u>(346,102)</u>	<u>(40,835)</u>	<u>(318,167)</u>	<u>(68,770)</u>
Income (Loss) before contributions	<u>307,401</u>	<u>1,288,034</u>	<u>647,976</u>	<u>640,058</u>	<u>1,163,091</u>	<u>124,943</u>
Capital Contributions	180,196	337,928	163,692	174,236		
Change in Net Position	<u>487,597</u>	<u>1,625,962</u>	<u>811,668</u>	<u>814,294</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	1,086,453	1,106,229	19,776	2,114,362	3,200,815	240,047	246,079	6,032
Overtime	45,584	57,464	11,880	120,416	166,000	10,630	12,770	2,140
F.I.C.A. Taxes	76,087	86,204	10,117	172,948	249,035	18,430	19,156	726
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	346,384	365,696	19,312	750,716	1,097,100	89,723	91,424	1,701
Florida Retirement Benefits	108,926	115,520	6,594	224,764	333,690	24,464	25,670	1,206
	<u>1,663,434</u>	<u>1,731,113</u>	<u>67,679</u>	<u>3,384,206</u>	<u>5,047,640</u>	<u>383,294</u>	<u>395,099</u>	<u>11,805</u>

SERVICES & SUPPLIES:

Commercial Property & Liability	132,580	131,024	(1,556)	270,500	403,080	32,379	32,756	377
Tenant Property Taxes	35	35	0	4,965	5,000	0	0	0
Legal Fees	37,330	38,000	670	462,670	500,000	9,847	10,000	153
Audit & Accounting Fees	8,685	9,125	440	86,315	95,000	5,022	5,020	(2)
Consultants	12,000	12,000	0	27,000	39,000	3,000	3,000	0
Engineering Fees	43,667	43,665	(2)	13,333	57,000	14,765	14,765	0
Trustee Fees For Bond Issues	1,008	1,010	2	6,492	7,500	0	0	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	290	290	0	1,710	2,000	90	90	0
Uniforms	1,428	1,430	2	24,072	25,500	182	180	(2)

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	30,504	33,430	2,926	65,496	96,000	9,830	10,300	470
Buildings & Grounds Expenses	196,905	200,314	3,409	391,095	588,000	64,951	59,021	(5,930)
Trash Removal	17,452	18,064	612	36,748	54,200	6,274	4,516	(1,758)
Railroad Expense	20,056	20,055	(1)	9,944	30,000	0	0	0
Locomotive Expense	17,369	22,216	4,847	76,131	93,500	3,540	5,489	1,949
Employee Development & Training	5,221	5,025	(196)	14,779	20,000	858	860	2
Office Expenses	16,436	22,083	5,647	49,817	66,253	4,691	5,521	830
Information Technology	36,727	31,955	(4,772)	120,773	157,500	9,997	5,480	(4,517)
Contract Security	346,063	459,564	113,501	1,032,637	1,378,700	112,392	114,891	2,499
Other Security Expense	26,123	25,585	(538)	58,877	85,000	5,271	5,000	(271)
TWIC & ID Badging	1,729	1,668	(61)	3,271	5,000	669	417	(252)
Tenant Operating Costs	245	245	0	19,755	20,000	0	0	0
	<u>951,853</u>	<u>1,076,783</u>	<u>124,930</u>	<u>2,786,380</u>	<u>3,738,233</u>	<u>283,758</u>	<u>277,306</u>	<u>(6,452)</u>

BUSINESS DEVELOPMENT:

Registration & Training Fees	6,260	6,260	0	28,740	35,000	2,565	2,565	0
Community Affairs	11,587	11,588	1	27,413	39,000	8,369	8,370	1
Travel Expenses - Employees	1,917	1,915	(2)	23,083	25,000	0	0	0
Travel Expenses - Board	6,063	6,064	1	23,937	30,000	(973)	(973)	0
Trade Development	18,175	14,032	(4,143)	47,325	65,500	2,954	3,008	54

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
Dues & Subscriptions	32,407	32,090	(317)	45,093	77,500	5,368	5,305	(63)
Marketing	16,567	14,965	(1,602)	29,183	45,750	4,271	2,670	(1,601)
Website & Other	2,649	1,504	(1,145)	1,851	4,500	635	376	(259)
	95,625	88,418	(7,207)	226,625	322,250	23,189	21,321	(1,868)

UTILITY SERVICES:

Water & Sewer	301,587	237,512	(64,075)	480,953	782,540	93,630	66,878	(26,752)
Electricity	122,762	136,000	13,238	285,238	408,000	26,742	34,000	7,258
Telephone Expense	44,210	47,604	3,394	98,590	142,800	10,932	11,901	969
	468,559	421,116	(47,443)	864,781	1,333,340	131,304	112,779	(18,525)

RENEWAL & REPLACEMENT:

Renewal & Replacement Exp.	30,922	30,925	3	369,078	400,000	11,726	11,725	(1)
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OTHER EXPENSES:

Miscellaneous Expenses	13,940	16,641	2,701	29,110	43,050	2,500	3,239	739
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TOTAL EXPENSES	<u>3,224,333</u>	<u>3,364,996</u>	<u>140,663</u>	<u>7,660,180</u>	<u>10,884,513</u>	<u>835,771</u>	<u>821,469</u>	<u>(14,302)</u>
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**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>FINANCE & I.T.</u>								
Salaries	225,820	238,887	13,067	464,295	690,115	50,493	53,086	2,593
F.I.C.A. Expense	15,460	17,843	2,383	36,090	51,550	3,752	3,965	213
Telephone	26,791	27,668	877	56,209	83,000	6,559	6,917	358
Computer Training/Consulting	4,750	4,755	5	52,250	57,000	1,188	1,190	2
Computer Maintenance	20,700	20,700	0	73,300	94,000	4,290	4,290	0
Postage	421	1,667	1,246	4,579	5,000	33	417	384
Office Maintenance	2,611	3,332	721	7,389	10,000	940	833	(107)
Records Storage	988	1,000	12	2,012	3,000	244	250	6
Computer Software & Supplies	11,277	6,500	(4,777)	(4,777)	6,500	4,519	0	(4,519)
Printing	3,287	3,332	45	6,713	10,000	610	833	223
Public Notice Publication	1,321	2,668	1,347	6,679	8,000	581	667	86
Miscellaneous - Office	10,479	10,590	111	5,071	15,550	1,427	1,535	108
Office Supplies	4,339	6,252	1,913	14,414	18,753	1,489	1,563	74
Total	<u>328,244</u>	<u>345,194</u>	<u>16,950</u>	<u>724,224</u>	<u>1,052,468</u>	<u>76,125</u>	<u>75,546</u>	<u>(579)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>GENERAL MAINTENANCE</u>								
Salaries	165,409	186,412	21,003	373,111	538,520	35,093	41,425	6,332
Overtime	7,674	13,846	6,172	32,326	40,000	2,031	3,077	1,046
Overtime - Line Handling	8,836	10,386	1,550	21,164	30,000	3,204	2,308	(896)
F.I.C.A. Expense	13,385	16,114	2,729	33,165	46,550	2,971	3,581	610
Telephone	3,777	4,000	223	8,223	12,000	958	1,000	42
Water	278,040	210,000	(68,040)	421,960	700,000	87,913	60,000	(27,913)
Water - Maintenance Office	678	832	154	1,822	2,500	0	208	208
Stormwater Assessment	22,869	26,680	3,811	57,171	80,040	5,717	6,670	953
Electricity	40,438	45,000	4,562	94,562	135,000	9,924	11,250	1,326
Equipment Rental	0	0	0	15,000	15,000	0	0	0
Generator Supplies	10,863	10,860	(3)	4,137	15,000	2,980	2,980	0
Building & Grounds	26,713	26,710	(3)	43,287	70,000	13,017	13,015	(2)
Trash Removal	4,793	3,332	(1,461)	5,207	10,000	3,140	833	(2,307)
Uniforms	0	0	0	15,000	15,000	0	0	0
Gas & Oil	9,068	12,000	2,932	26,932	36,000	2,528	3,000	472
Supplies	7,570	8,332	762	17,430	25,000	3,164	2,083	(1,081)
Equipment Repair	10,573	10,570	(3)	19,427	30,000	4,322	4,320	(2)
Total	610,686	585,074	(25,612)	1,189,924	1,800,610	176,962	155,750	(21,212)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	265,356	252,734	(12,622)	464,764	730,120	59,779	56,163	(3,616)
Overtime	13,410	17,654	4,244	37,590	51,000	3,213	3,923	710
F.I.C.A. Expense	20,233	20,675	442	39,492	59,725	4,575	4,594	19
Subscriptions	13,241	13,332	91	26,759	40,000	3,651	3,333	(318)
Security Equipment Repairs	5,582	5,585	3	19,418	25,000	0	0	0
Telephone	3,828	4,668	840	10,172	14,000	941	1,167	226
Uniforms	1,428	1,430	2	8,572	10,000	182	180	(2)
Identification Badging	1,729	1,668	(61)	3,271	5,000	669	417	(252)
Riviera Beach Police Presence	20,498	48,700	28,202	125,602	146,100	5,558	12,175	6,617
Contract Security - Cargo & TWIC	20,444	20,132	(312)	39,956	60,400	5,608	5,033	(575)
Miscellaneous - Security	645	1,668	1,023	4,355	5,000	100	417	317
Contract Security - Cruise	277,681	351,200	73,519	775,919	1,053,600	91,720	87,800	(3,920)
Contract Security - Parking	27,440	39,532	12,092	91,160	118,600	9,506	9,883	377
Radio Maintenance	7,300	6,668	(632)	12,700	20,000	1,620	1,667	47
Total	678,815	785,646	106,831	1,659,730	2,338,545	187,122	186,752	(370)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>RAILROAD</u>								
Salaries	13,510	10,732	(2,778)	17,490	31,000	2,221	2,385	164
Overtime	15,664	15,578	(86)	29,336	45,000	2,182	3,462	1,280
F.I.C.A. Expense	2,190	2,012	(178)	3,625	5,815	332	447	115
Locomotive Rental	0	0	0	2,500	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	8,490	13,336	4,846	31,510	40,000	1,385	3,334	1,949
Track R&M Exp.	20,056	20,055	(1)	4,944	25,000	0	0	0
Locomotive Inspections	4,311	4,310	(1)	1,689	6,000	2,155	2,155	0
Locomotive R&M Exp.	4,568	4,570	2	30,432	35,000	0	0	0
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	944	945	1	4,056	5,000	86	85	(1)
Total	<u>69,733</u>	<u>71,538</u>	<u>1,805</u>	<u>140,582</u>	<u>210,315</u>	<u>8,361</u>	<u>11,868</u>	<u>3,507</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	140,282	144,723	4,441	277,808	418,090	31,446	32,161	715
Florida Retirement System	15,006	15,660	654	30,234	45,240	3,357	3,480	123
F.I.C.A. Expense	8,225	10,089	1,864	20,920	29,145	2,343	2,242	(101)
Miscellaneous	1,323	1,325	2	3,677	5,000	668	670	2
Website	2,649	1,168	(1,481)	851	3,500	635	292	(343)
Telephone Expense	1,147	1,836	689	4,353	5,500	287	459	172
Promotion	464	465	1	22,786	23,250	0	0	0
Trade Development	6,200	6,200	0	39,300	45,500	525	525	0
Trade Development - Dining	7,475	3,332	(4,143)	2,525	10,000	779	833	54
Travel Expenses	1,917	1,915	(2)	23,083	25,000	0	0	0
Travel Expenses - Ciklin	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Anderson	489	490	1	5,511	6,000	(238)	(238)	0
Travel Expenses - Richards	3,120	3,120	0	2,880	6,000	0	0	0
Travel Expenses - Waldron	2,537	2,537	0	3,463	6,000	0	0	0
Travel Expenses - Enright	(83)	(83)	0	6,083	6,000	(735)	(735)	0
Community Relations	8,484	8,485	1	20,516	29,000	6,984	6,985	1
Postage & Shipping	0	336	336	1,000	1,000	0	84	84
Trade Development - Sponsorships	4,500	4,500	0	5,500	10,000	1,650	1,650	0
Registration Fees	4,765	4,765	0	25,235	30,000	2,565	2,565	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Thursday, January 31, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
Membership Dues	26,443	26,445	2	36,057	62,500	4,674	4,675	1
Training	1,495	1,495	0	3,505	5,000	0	0	0
Subscriptions	5,289	4,970	(319)	4,711	10,000	694	630	(64)
Advertising	16,103	14,500	(1,603)	(1,603)	14,500	4,271	2,670	(1,601)
Publications	0	0	0	8,000	8,000	0	0	0
Total	257,830	258,273	443	552,395	810,225	59,905	58,948	(957)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	15,833	15,833	0	31,667	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	230,254	226,408	(3,846)	423,816	654,070	50,558	50,313	(245)
Contract Admin. Services	856	855	(1)	4,904	5,760	0	0	0
FICA Expense	14,458	17,203	2,745	35,237	49,695	3,980	3,823	(157)
Total	<u>261,401</u>	<u>260,299</u>	<u>(1,102)</u>	<u>495,624</u>	<u>757,025</u>	<u>58,496</u>	<u>58,094</u>	<u>(402)</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	37,330	38,000	670	462,670	500,000	9,847	10,000	153
Total	37,330	38,000	670	462,670	500,000	9,847	10,000	153

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Thursday, January 31, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>ENGINEERING</u>								
Retainer - CH2MHILL	4,000	4,000	0	8,000	12,000	1,000	1,000	0
Fees and Expenses	39,667	39,665	(2)	5,333	45,000	13,765	13,765	0
Total	43,667	43,665	(2)	13,333	57,000	14,765	14,765	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>CONSULTING</u>								
Consultants - Governmental	12,000	12,000	0	27,000	39,000	3,000	3,000	0
Total	12,000	12,000	0	27,000	39,000	3,000	3,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	8,864	8,870	6	11,136	20,000	1,823	1,825	2
Janitorial Services & Supplies	633	1,168	535	2,867	3,500	224	292	68
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	9,729	13,332	3,603	30,271	40,000	2,233	3,333	1,100
Telephone	2,515	2,668	153	5,485	8,000	651	667	16
Trash Removal	1,525	1,400	(125)	2,675	4,200	489	350	(139)
HVAC Repairs & Maint.	1,632	1,630	(2)	3,368	5,000	0	0	0
Total	24,898	29,068	4,170	58,302	83,200	5,420	6,467	1,047

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	8,685	9,125	440	86,315	95,000	5,022	5,020	(2)
Transcription Services for Board Meetings	3,469	3,832	363	8,031	11,500	794	958	164
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	132,580	131,024	(1,556)	260,500	393,080	32,379	32,756	377
Group Health / Dental / Vision	335,187	354,832	19,645	729,313	1,064,500	86,920	88,708	1,788
Employee Basic Life Insurance	5,432	5,600	168	11,368	16,800	1,362	1,400	38
Employee S/Term Disability Ins.	5,765	5,264	(501)	10,035	15,800	1,441	1,316	(125)
Florida Retirement System	93,920	99,860	5,940	194,530	288,450	21,107	22,190	1,083
Trustee Fees For Bonds	1,008	1,010	2	6,492	7,500	0	0	0
Drug-Free Workplace	290	290	0	1,710	2,000	90	90	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	675	675	0	4,325	5,000	0	0	0
Training	5,221	5,025	(196)	14,779	20,000	858	860	2
Ad Valorem Taxes	35	35	0	4,965	5,000	0	0	0
Miscellaneous	549	445	(104)	4,451	5,000	219	115	(104)
Total	<u>592,816</u>	<u>617,017</u>	<u>24,201</u>	<u>1,357,814</u>	<u>1,950,630</u>	<u>150,192</u>	<u>153,413</u>	<u>3,221</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>COMMUNITY OUTREACH</u>								
Community Grants - Waldron	300	300	0	1,700	2,000	200	200	0
Community Grants - Ciklin	350	350	0	1,650	2,000	200	200	0
Community Grants - Richards	450	450	0	1,550	2,000	350	350	0
Community Grants - McArthur	500	500	0	0	500	0	0	0
Community Grants -Enright	1,258	1,258	0	742	2,000	390	390	0
Community Grants -Anderson	245	245	0	1,255	1,500	245	245	0
Total	3,103	3,103	0	6,897	10,000	1,385	1,385	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE BUILDING</u>								
Buildings & Grounds	551	0	(551)	(551)	0	(276)	0	276
Telephone - Elevator	21	0	(21)	(21)	0	0	0	0
Trash Removal	338	0	(338)	(338)	0	0	0	0
HVAC Repairs & Maint.	420	0	(420)	(420)	0	105	0	(105)
Total	<u>1,330</u>	<u>0</u>	<u>(1,330)</u>	<u>(1,330)</u>	<u>0</u>	<u>(171)</u>	<u>0</u>	<u>171</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	21,384	21,385	1	63,616	85,000	3,320	3,320	0
Electric	17,568	21,668	4,100	47,432	65,000	4,656	5,417	761
Electric - Chiller Plant	14,050	10,000	(4,050)	15,950	30,000	1,890	2,500	610
Telephone	1,878	2,000	122	4,122	6,000	469	500	31
Telephone - Elevator	1,252	1,332	80	2,748	4,000	313	333	20
HVAC Repairs & Maintenance	8,080	8,080	0	41,920	50,000	3,902	3,900	(2)
Janitorial Services & Supplies	52,220	58,332	6,112	122,780	175,000	17,918	14,583	(3,335)
Window Cleaning	0	0	0	2,500	2,500	0	0	0
Total	<u>116,432</u>	<u>122,797</u>	<u>6,365</u>	<u>301,068</u>	<u>417,500</u>	<u>32,468</u>	<u>30,553</u>	<u>(1,915)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	January Current Actual	January Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	35,573	35,570	(3)	39,427	75,000	8,826	8,825	(1)
Trash Removal	10,796	13,332	2,536	29,204	40,000	2,645	3,333	688
Electricity	19,902	31,668	11,766	75,098	95,000	5,204	7,917	2,713
Electric - Chiller Plant	21,075	14,332	(6,743)	21,925	43,000	2,835	3,583	748
Telephone	1,365	1,668	303	3,635	5,000	345	417	72
Telephone - Elevator	1,252	1,332	80	2,748	4,000	313	333	20
HVAC Repairs & Maintenance	21,904	21,905	1	28,096	50,000	9,096	9,095	(1)
Janitorial Services & Supplies	11,360	8,332	(3,028)	13,640	25,000	3,832	2,083	(1,749)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
Total	123,227	128,139	4,912	215,773	339,000	33,096	35,586	2,490

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	30,925	30,925	400,000	400,000	0	11,725	11,725
Railroad Trackage Repairs & Maint.	10,186	0	(10,186)	(10,186)	0	10,186	0	(10,186)
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	0	0	0
Office Furniture/Equip. Replacement - Expenses	367	0	(367)	(367)	0	0	0	0
Computer Systems - non-capital	2,078	0	(2,078)	(2,078)	0	1,540	0	(1,540)
Cruise Terminal - Expenses	3,700	0	(3,700)	(3,700)	0	0	0	0
Hurricane Irma Storm Repairs	12,936	0	(12,936)	(12,936)	0	0	0	0
Total	<u>30,922</u>	<u>30,925</u>	<u>3</u>	<u>369,078</u>	<u>400,000</u>	<u>11,726</u>	<u>11,725</u>	<u>(1)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Four Months Ending Thursday, January 31, 2019**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>January Current Actual</u>	<u>January Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	29,133	29,645	512	56,507	85,640	6,499	6,588	89
FICA Expense	2,136	2,268	132	4,419	6,555	477	504	27
Tenant Operations	245	245	0	19,755	20,000	0	0	0
Miscellaneous	0	1,668	1,668	5,000	5,000	0	417	417
Uniforms	0	0	0	500	500	0	0	0
Telephone	384	432	48	916	1,300	96	108	12
Total	<u>31,898</u>	<u>34,258</u>	<u>2,360</u>	<u>87,097</u>	<u>118,995</u>	<u>7,072</u>	<u>7,617</u>	<u>545</u>
Total Expenses	<u>3,224,332</u>	<u>3,364,996</u>	<u>140,664</u>	<u>7,660,181</u>	<u>10,884,513</u>	<u>835,771</u>	<u>821,469</u>	<u>(14,302)</u>