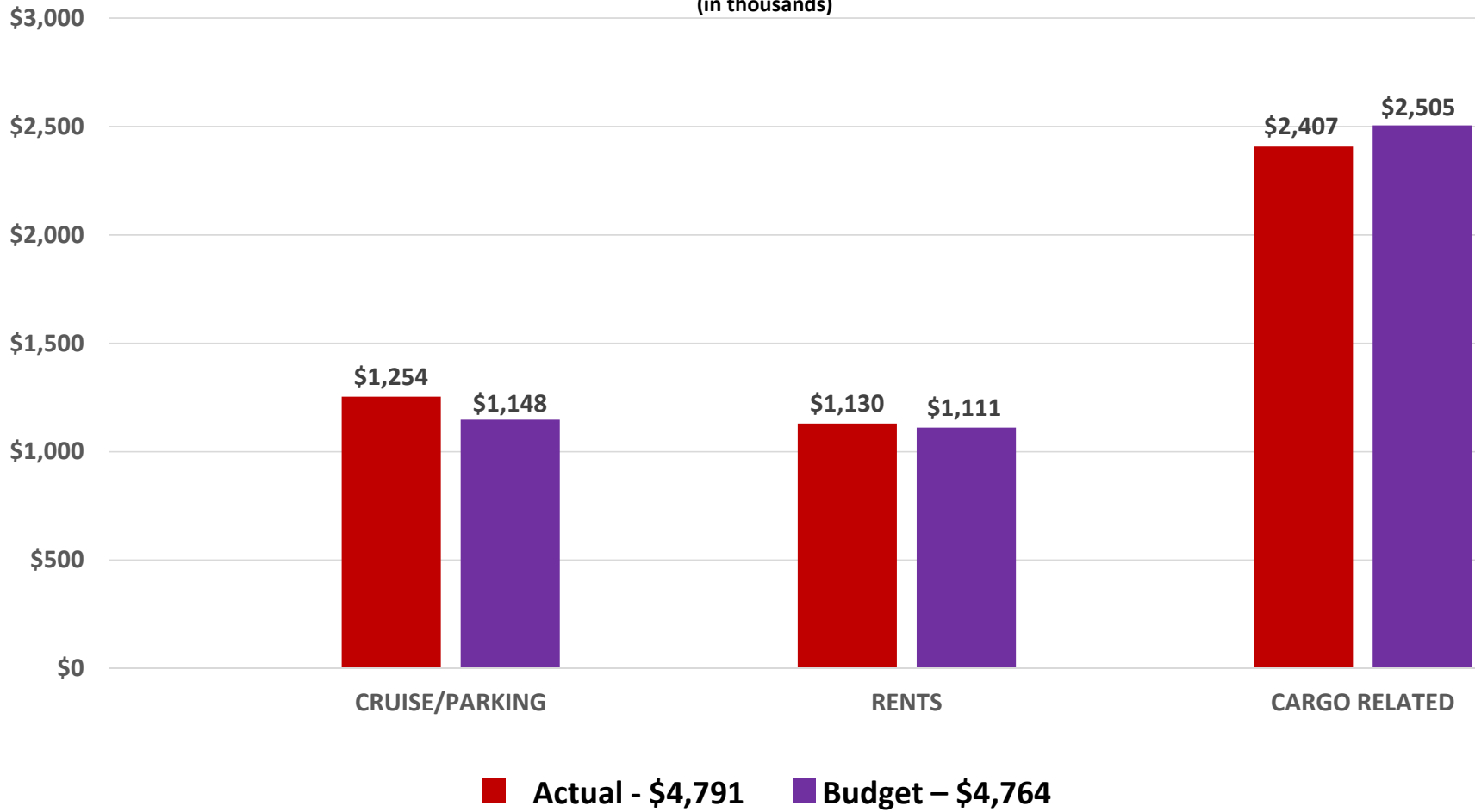
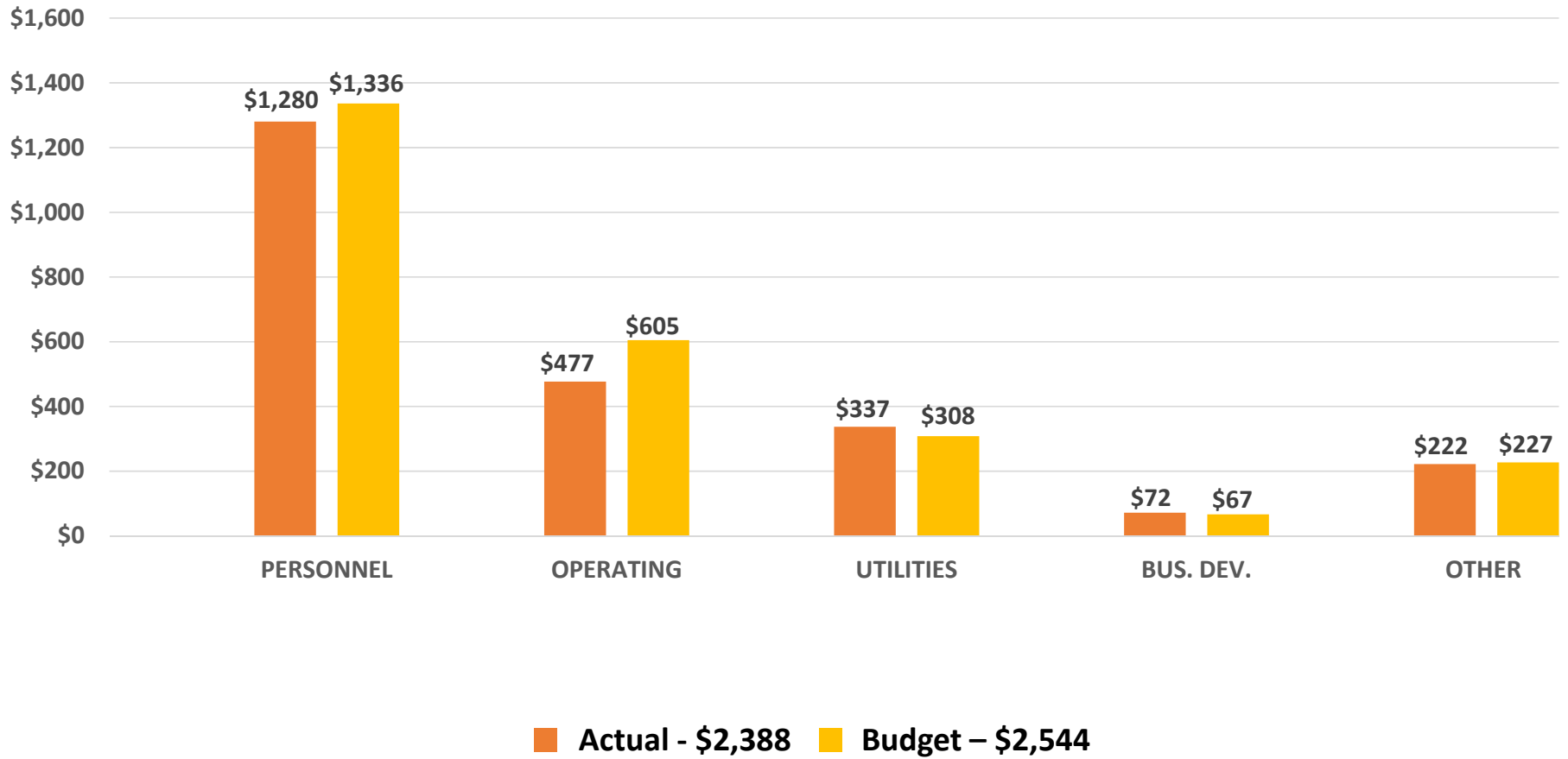


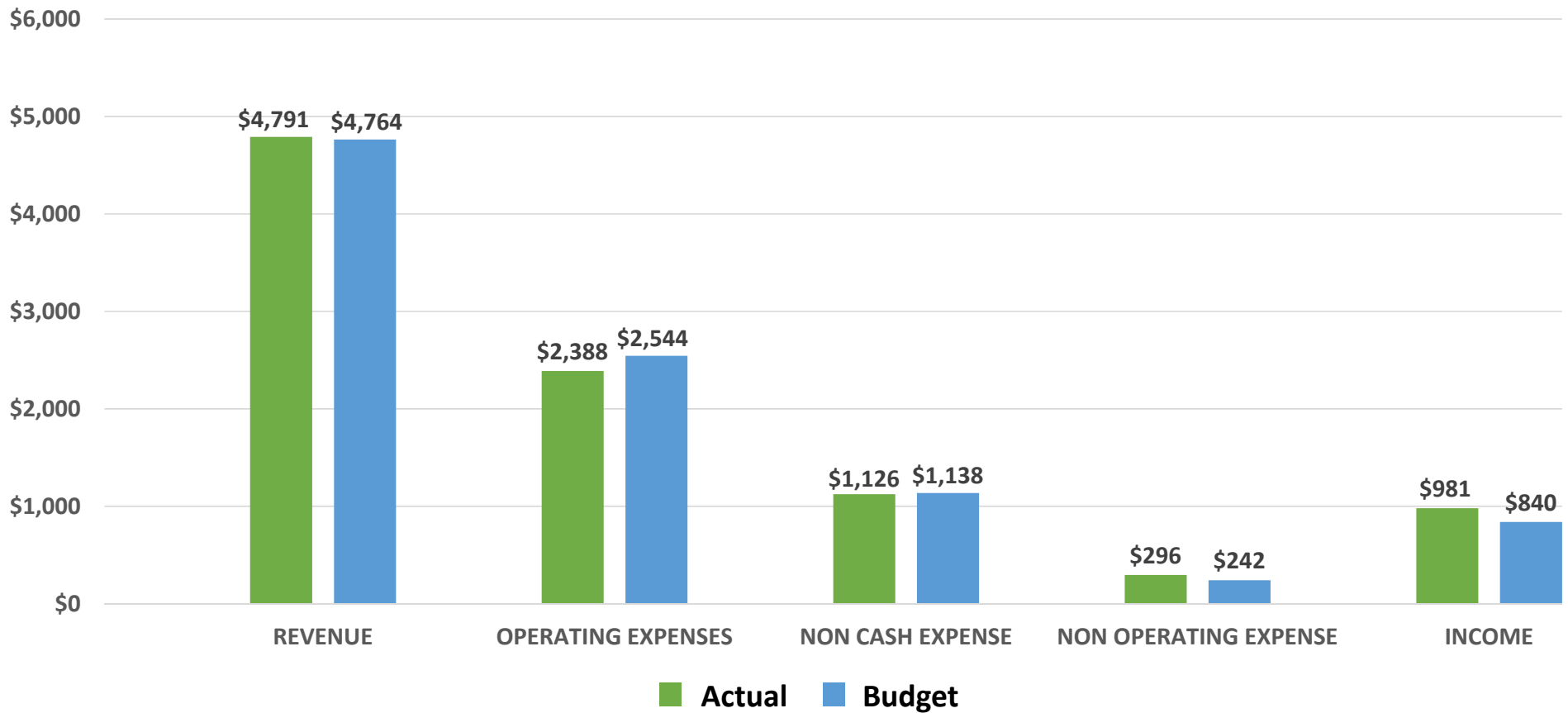
PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Dec. 31, 2018
Operating Revenue By Source
(in thousands)



PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Dec. 31, 2018
Operating Expenses
(in thousands)



PORT OF PALM BEACH
FY 2019
Oct. 1, 2018 to Dec. 31, 2018
Operating Performance
(in thousands)



**Port of Palm Beach District
Statement of Net Position
December 31, 2018
(Unaudited)**

ASSETS

Current Assets:

Cash and cash equivalents	\$	21,310,354
Accounts receivable (net of allowance for uncollectables)		1,385,138
Grants receivable		844,042
Dividends receivable		19,256
Prepaid items		556,308
Restricted assets:		
Cash and cash equivalents		8,214,822
Total Current Assets		<u>32,329,920</u>

Noncurrent Assets:

Prepaid items - Master Plan		199,431
Total Other Noncurrent Assets		<u>199,431</u>

Capital Assets:

Land		28,119,220
Building and improvements		54,229,314
Slips and improvements		49,742,290
Other improvements		33,276,342
Wharf and loading ramps		7,798,154
Autos and trucks		463,844
Furniture and fixtures		371,444
Machinery and equipment		2,632,269
Computer equipment		1,364,406
Construction in progress		13,029,785
Less: Accumulated Depreciation		(70,917,431)
Total Capital Assets (net of accumulated depreciation)		<u>120,109,637</u>

Total Noncurrent Assets		<u>120,309,068</u>
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Total Assets	\$	<u>152,638,988</u>
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DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources:

Pension related items		1,459,258
Deferred loss on bond refunding, net		477,622
Total Deferred Outflows of Resources	\$	<u>1,936,880</u>

Port of Palm Beach District
Statement of Net Position
December 31, 2018
(Unaudited)

LIABILITIES

Current Liabilities:

Accounts payable and accrued expenses	\$ 958,263
Unearned revenue	234,061
Compensated absences payable - short-term	227,277
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	29,438
Contracts payable	505,491
Accrued revenue bonds interest payable	134,137
Current portion of revenue bond payable	3,593,268
Total Current Liabilities	<u>6,056,935</u>

Noncurrent Liabilities:

Compensated absences payable - long-term	227,277
Other post-employment benefits	207,334
Net pension liability	3,526,193
Restricted capital appreciation revenue bond interest payable	6,947,187
Revenue bonds payable (less unamortized bond discount and current portion)	16,851,926
Total Noncurrent Liabilities	<u>27,759,917</u>

Total Liabilities **33,816,852**

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources:

Pension related items	<u>203,455</u>
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NET POSITION

Net Investment in capital assets	100,142,063
Restricted for renewal and replacement	1,305,382
Restricted for business development	708,250
Designated - Capital improvement	3,816,093
Undesignated - Operations	14,583,773
Total Net Position	<u>\$ 120,555,561</u>

Port of Palm Beach District
(Unaudited)
Schedule of Revenues and Expenses - Actual and Budget
For the Month and Three Months Ending Monday, December 31, 2018

	<u>Actual December 2018</u>	<u>Current Actual FY 2019 YTD</u>	<u>Prior Actual FY 2018 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Original Budget FY 2019 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
Operating Revenues:						
Wharfage	308,215	920,555	979,780	(59,225)	986,255	(65,700)
Dockage	186,160	578,972	555,960	23,012	590,500	(11,528)
Parking	88,957	260,111	43,850	216,261	407,654	(147,543)
Passengers - Multi-day	534,368	1,377,651	190,332	1,187,319	2,078,386	(700,735)
Storage	19,900	47,670	89,858	(42,188)	52,408	(4,738)
Water	7,573	24,777	24,111	666	25,980	(1,203)
Line Handling	10,764	27,221	30,804	(3,583)	32,703	(5,482)
Switching	52,287	181,428	163,941	17,487	164,013	17,415
Licenses and Permits	56,200	106,000	74,000	32,000	106,000	0
Vessel Bunkers	4,813	15,268	19,174	(3,906)	7,500	7,768
Cargo Terminal Fee	61,329	182,506	198,080	(15,574)	206,925	(24,419)
Security Fees - Cargo	52,880	158,796	152,887	5,909	158,126	670
Special Detail Security Fees	984	3,813	4,859	(1,046)	3,750	63
Identification Badging	990	4,210	6,419	(2,209)	5,931	(1,721)
Harbor Master Fee	15,838	49,430	52,298	(2,868)	54,237	(4,807)
Rent	376,815	1,129,805	1,100,165	29,640	1,110,584	19,221
Miscellaneous Income	149,005	598,887	410,668	188,219	111,075	487,812
Total Operating Revenues	<u>1,927,078</u>	<u>5,667,100</u>	<u>4,098,596</u>	<u>1,568,504</u>	<u>6,102,027</u>	<u>(434,927)</u>
Less: Direct Marketing Support	368,196	876,005	177,150	698,855	1,338,048	(462,043)
Net Operating Revenues	<u>1,558,882</u>	<u>4,791,095</u>	<u>3,921,446</u>	<u>869,649</u>	<u>4,763,979</u>	<u>27,116</u>
Operating Expenses:						
Administrative and HR	60,021	202,905	193,426	9,479	202,205	700
Office - Finance and IT	77,249	252,119	239,301	12,818	269,648	(17,529)
Engineering	6,306	28,902	11,059	17,843	28,900	2
Consultant	3,000	9,000	9,000	0	9,000	0
Legal	9,648	27,484	17,003	10,481	28,000	(516)
General Maintenance	147,718	433,724	358,070	75,654	429,324	4,400
Railroad	8,489	61,373	49,283	12,090	59,670	1,703
Operations	7,317	24,827	26,202	(1,375)	26,641	(1,814)
General Expense	145,160	442,623	405,051	37,572	463,604	(20,981)
Security	161,134	491,692	376,377	115,315	598,894	(107,202)
Business Development	49,342	197,926	184,247	13,679	199,325	(1,399)
Community Grants	200	1,718	3,750	(2,032)	1,718	0
Cruise Terminal	30,207	83,963	79,043	4,920	92,244	(8,281)
Maritime Office Complex	24,891	90,132	71,594	18,538	92,553	(2,421)
Southgate Complex	4,484	19,478	13,474	6,004	22,601	(3,123)
Renewal and Replacement	10,535	19,197	188,987	(169,790)	19,200	(3)
Maritime Office Building	442	1,501	21,236	(19,735)	0	1,501
Total Operating Expenses	<u>746,143</u>	<u>2,388,564</u>	<u>2,247,103</u>	<u>141,461</u>	<u>2,543,527</u>	<u>(154,963)</u>
Oper. Income Before Depr & Amort	<u>812,739</u>	<u>2,402,531</u>	<u>1,674,343</u>	<u>728,188</u>	<u>2,220,452</u>	<u>182,079</u>
Less: Depreciation Expense	370,092	1,112,782	1,187,396	(74,614)	1,125,000	(12,218)
Less: Amortization Expense	4,335	13,006	12,204	802	13,006	0
Operating Income (Loss)	<u>438,312</u>	<u>1,276,743</u>	<u>474,743</u>	<u>802,000</u>	<u>1,082,446</u>	<u>194,297</u>
Non-Oper. Revenues (Expenses):						
Interest Income	35,114	74,368	28,593	45,775	55,000	19,368
Insurance Recoveries	0	1,332	0	1,332	0	1,332
Grant Revenue	0	0	13,518	(13,518)	0	0
Gain or (Loss) on Disposal of Assets	(24,900)	(74,700)	0	(74,700)	0	(74,700)
Grant Expenses	0	0	0	0	0	0
Interest Expense	(99,038)	(297,113)	(322,426)	25,313	(297,125)	12
Total Non-Oper. Revenue (Expenses)	<u>(88,824)</u>	<u>(296,113)</u>	<u>(280,315)</u>	<u>(15,798)</u>	<u>(242,125)</u>	<u>(53,988)</u>
Income (Loss) before contributions	<u>349,488</u>	<u>980,630</u>	<u>194,428</u>	<u>786,202</u>	<u>840,321</u>	<u>140,309</u>
Capital Contributions	1,492	157,732	63,086	94,646		
Change in Net Position	<u>350,980</u>	<u>1,138,362</u>	<u>257,514</u>	<u>880,848</u>		

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>SALARIES & BENEFITS:</u>								
Salaries & Contract Labor	846,405	860,150	13,745	2,354,410	3,200,815	248,231	246,934	(1,297)
Overtime	34,953	44,694	9,741	131,047	166,000	10,909	12,770	1,861
F.I.C.A. Taxes	57,658	67,048	9,390	191,377	249,035	16,473	19,156	2,683
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	256,661	274,272	17,611	840,439	1,097,100	86,346	91,424	5,078
Florida Retirement Benefits	84,462	89,850	5,388	249,228	333,690	24,772	25,670	898
	1,280,139	1,336,014	55,875	3,767,501	5,047,640	386,731	395,954	9,223

SERVICES & SUPPLIES:

Commercial Property & Liability	100,201	98,268	(1,933)	302,879	403,080	33,175	32,756	(419)
Tenant Property Taxes	35	35	0	4,965	5,000	0	0	0
Legal Fees	27,484	28,000	516	472,516	500,000	9,648	10,000	352
Audit & Accounting Fees	3,663	4,105	442	91,337	95,000	257	350	93
Consultants	9,000	9,000	0	30,000	39,000	3,000	3,000	0
Engineering Fees	28,902	28,900	(2)	28,098	57,000	6,306	6,305	(1)
Trustee Fees For Bond Issues	1,008	1,010	2	6,492	7,500	958	960	2
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	200	200	0	1,800	2,000	0	0	0
Uniforms	1,246	1,250	4	24,254	25,500	273	275	2

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	20,673	23,130	2,457	75,327	96,000	3,933	5,150	1,217
Buildings & Grounds Expenses	131,953	141,293	9,340	456,047	588,000	39,652	42,886	3,234
Trash Removal	11,178	13,548	2,370	43,022	54,200	4,141	4,516	375
Railroad Expense	20,056	20,055	(1)	9,944	30,000	0	0	0
Locomotive Expense	13,829	16,727	2,898	79,671	93,500	2,147	3,389	1,242
Employee Development & Training	4,363	4,165	(198)	15,637	20,000	1,907	1,710	(197)
Office Expenses	11,745	16,562	4,817	54,508	66,253	2,923	5,521	2,598
Information Technology	26,732	26,475	(257)	130,768	157,500	10,623	10,365	(258)
Contract Security	233,671	344,673	111,002	1,145,029	1,378,700	83,981	114,891	30,910
Other Security Expense	20,852	20,585	(267)	64,148	85,000	5,700	5,610	(90)
TWIC & ID Badging	1,060	1,251	191	3,940	5,000	570	417	(153)
Tenant Operating Costs	245	245	0	19,755	20,000	245	245	0
	668,096	799,477	131,381	3,070,137	3,738,233	209,439	248,346	38,907

BUSINESS DEVELOPMENT:

Registration & Training Fees	3,695	3,695	0	31,305	35,000	(1,100)	(1,100)	0
Community Affairs	3,218	3,218	0	35,782	39,000	820	820	0
Travel Expenses - Employees	1,917	1,915	(2)	23,083	25,000	(1,442)	(1,440)	2
Travel Expenses - Board	7,038	7,037	(1)	22,962	30,000	460	460	0
Trade Development	15,221	11,024	(4,197)	50,279	65,500	3,701	833	(2,868)

**Port of Palm Beach District
Analysis of Expenses - Summary Roll-Up
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
Dues & Subscriptions	27,040	26,785	(255)	50,460	77,500	5,733	5,545	(188)
Marketing	12,296	12,295	(1)	33,454	45,750	3,776	3,775	(1)
Website & Other	2,014	1,128	(886)	2,486	4,500	635	376	(259)
	<u>72,439</u>	<u>67,097</u>	<u>(5,342)</u>	<u>249,811</u>	<u>322,250</u>	<u>12,583</u>	<u>9,269</u>	<u>(3,314)</u>
<u>UTILITY SERVICES:</u>								
Water & Sewer	207,957	170,634	(37,323)	574,583	782,540	80,675	56,878	(23,797)
Electricity	96,019	102,000	5,981	311,981	408,000	30,574	34,000	3,426
Telephone Expense	33,278	35,703	2,425	109,522	142,800	10,440	11,901	1,461
	<u>337,254</u>	<u>308,337</u>	<u>(28,917)</u>	<u>996,086</u>	<u>1,333,340</u>	<u>121,689</u>	<u>102,779</u>	<u>(18,910)</u>
<u>RENEWAL & REPLACEMENT:</u>								
Renewal & Replacement Exp.	19,196	19,200	4	380,804	400,000	10,535	10,535	0
<u>OTHER EXPENSES:</u>								
Miscellaneous Expenses	11,440	13,402	1,962	31,610	43,050	5,167	5,829	662
TOTAL EXPENSES	<u>2,388,564</u>	<u>2,543,527</u>	<u>154,963</u>	<u>8,495,949</u>	<u>10,884,513</u>	<u>746,144</u>	<u>772,712</u>	<u>26,568</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
<u>FINANCE & I.T.</u>								
Salaries	175,327	185,801	10,474	514,788	690,115	50,595	53,086	2,491
F.I.C.A. Expense	11,707	13,878	2,171	39,843	51,550	3,337	3,965	628
Telephone	20,233	20,751	518	62,767	83,000	6,373	6,917	544
Computer Training/Consulting	3,563	3,565	2	53,437	57,000	2,375	2,375	0
Computer Maintenance	16,410	16,410	0	77,590	94,000	6,935	6,935	0
Postage	388	1,250	862	4,612	5,000	95	417	322
Office Maintenance	1,671	2,499	828	8,329	10,000	458	833	375
Records Storage	744	750	6	2,256	3,000	244	250	6
Computer Software & Supplies	6,759	6,500	(259)	(259)	6,500	1,313	1,055	(258)
Printing	2,677	2,499	(178)	7,323	10,000	1,328	833	(495)
Public Notice Publication	740	2,001	1,261	7,260	8,000	103	667	564
Miscellaneous - Office	9,052	9,055	3	6,498	15,550	3,944	3,945	1
Office Supplies	2,850	4,689	1,839	15,903	18,753	148	1,563	1,415
Total	252,121	269,648	17,527	800,347	1,052,468	77,248	82,841	5,593

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL MAINTENANCE</u>								
Salaries	130,317	144,987	14,670	408,203	538,520	38,132	41,425	3,293
Overtime	5,643	10,769	5,126	34,357	40,000	1,676	3,077	1,401
Overtime - Line Handling	5,632	8,078	2,446	24,368	30,000	3,069	2,308	(761)
F.I.C.A. Expense	10,414	12,533	2,119	36,136	46,550	3,158	3,581	423
Telephone	2,818	3,000	182	9,182	12,000	946	1,000	54
Water	190,128	150,000	(40,128)	509,872	700,000	74,818	50,000	(24,818)
Water - Maintenance Office	678	624	(54)	1,822	2,500	140	208	68
Stormwater Assessment	17,152	20,010	2,858	62,888	80,040	5,717	6,670	953
Electricity	30,514	33,750	3,236	104,486	135,000	9,505	11,250	1,745
Equipment Rental	0	0	0	15,000	15,000	0	0	0
Generator Supplies	7,883	7,880	(3)	7,117	15,000	1,280	1,280	0
Building & Grounds	13,696	13,695	(1)	56,304	70,000	4,299	4,300	1
Trash Removal	1,654	2,499	845	8,346	10,000	817	833	16
Uniforms	0	0	0	15,000	15,000	0	0	0
Gas & Oil	6,539	9,000	2,461	29,461	36,000	1,783	3,000	1,217
Supplies	4,405	6,249	1,844	20,595	25,000	1,507	2,083	576
Equipment Repair	6,251	6,250	(1)	23,749	30,000	870	870	0
Total	433,724	429,324	(4,400)	1,366,886	1,800,610	147,717	131,885	(15,832)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
<u>SECURITY</u>								
Salaries	205,576	196,571	(9,005)	524,544	730,120	61,811	56,163	(5,648)
Overtime	10,197	13,731	3,534	40,803	51,000	2,961	3,923	962
F.I.C.A. Expense	15,658	16,081	423	44,067	59,725	4,711	4,594	(117)
Subscriptions	9,590	9,999	409	30,410	40,000	3,197	3,333	136
Security Equipment Repairs	5,582	5,585	3	19,418	25,000	608	610	2
Telephone	2,887	3,501	614	11,113	14,000	952	1,167	215
Uniforms	1,246	1,250	4	8,754	10,000	273	275	2
Identification Badging	1,060	1,251	191	3,940	5,000	570	417	(153)
Riviera Beach Police Presence	14,940	36,525	21,585	131,160	146,100	5,063	12,175	7,112
Contract Security - Cargo & TWIC	14,836	15,099	263	45,564	60,400	4,627	5,033	406
Miscellaneous - Security	545	1,251	706	4,455	5,000	175	417	242
Contract Security - Cruise	185,961	263,400	77,439	867,639	1,053,600	67,333	87,800	20,467
Contract Security - Parking	17,934	29,649	11,715	100,666	118,600	6,958	9,883	2,925
Radio Maintenance	5,680	5,001	(679)	14,320	20,000	1,895	1,667	(228)
Total	491,692	598,894	107,202	1,846,853	2,338,545	161,134	187,457	26,323

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
<u>RAILROAD</u>								
Salaries	11,289	8,347	(2,942)	19,711	31,000	2,637	2,385	(252)
Overtime	13,481	12,116	(1,365)	31,519	45,000	3,203	3,462	259
F.I.C.A. Expense	1,859	1,565	(294)	3,956	5,815	439	447	8
Locomotive Rental	0	0	0	2,500	2,500	0	0	0
Train Derailment	0	0	0	10,000	10,000	0	0	0
Locomotive Fuel & Oil	7,105	10,002	2,897	32,895	40,000	2,092	3,334	1,242
Track R&M Exp.	20,056	20,055	(1)	4,944	25,000	0	0	0
Locomotive Inspections	0	0	0	6,000	6,000	0	0	0
Locomotive R&M Exp.	6,724	6,725	1	28,276	35,000	55	55	0
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	858	860	2	4,142	5,000	63	65	2
Total	61,372	59,670	(1,702)	148,943	210,315	8,489	9,748	1,259

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>BUSINESS DEVELOPMENT</u>								
Salaries	108,836	112,562	3,726	309,254	418,090	31,236	32,161	925
Florida Retirement System	11,649	12,180	531	33,591	45,240	3,340	3,480	140
F.I.C.A. Expense	5,882	7,847	1,965	23,263	29,145	1,651	2,242	591
Miscellaneous	655	655	0	4,345	5,000	655	655	0
Website	2,014	876	(1,138)	1,486	3,500	635	292	(343)
Telephone Expense	860	1,377	517	4,640	5,500	287	459	172
Promotion	464	465	1	22,786	23,250	464	465	1
Trade Development	5,675	5,675	0	39,825	45,500	0	0	0
Trade Development - Dining	6,696	2,499	(4,197)	3,304	10,000	3,701	833	(2,868)
Travel Expenses	1,917	1,915	(2)	23,083	25,000	(1,442)	(1,440)	2
Travel Expenses - Ciklin	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Anderson	728	728	0	5,272	6,000	728	728	0
Travel Expenses - Richards	3,120	3,120	0	2,880	6,000	0	0	0
Travel Expenses - Waldron	2,537	2,537	0	3,463	6,000	0	0	0
Travel Expenses - Enright	653	652	(1)	5,347	6,000	(268)	(268)	0
Community Relations	1,500	1,500	0	27,500	29,000	620	620	0
Postage & Shipping	0	252	252	1,000	1,000	0	84	84
Trade Development - Sponsorships	2,850	2,850	0	7,150	10,000	0	0	0
Registration Fees	2,200	2,200	0	27,800	30,000	(1,100)	(1,100)	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
Membership Dues	21,770	21,770	0	40,730	62,500	4,705	4,705	0
Training	1,495	1,495	0	3,505	5,000	0	0	0
Subscriptions	4,595	4,340	(255)	5,405	10,000	819	630	(189)
Advertising	11,832	11,830	(2)	2,668	14,500	3,312	3,310	(2)
Publications	0	0	0	8,000	8,000	0	0	0
Total	197,928	199,325	1,397	612,297	810,225	49,343	47,856	(1,487)

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>ADMIN. & H.R.</u>								
Salaries - Commissioners	11,875	11,875	0	35,625	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	179,696	176,095	(3,601)	474,374	654,070	52,506	50,313	(2,193)
Contract Admin. Services	856	855	(1)	4,904	5,760	856	855	(1)
FICA Expense	10,478	13,380	2,902	39,217	49,695	2,700	3,823	1,123
Total	<u>202,905</u>	<u>202,205</u>	<u>(700)</u>	<u>554,120</u>	<u>757,025</u>	<u>60,020</u>	<u>58,949</u>	<u>(1,071)</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>LEGAL</u>								
Fees and Expenses	27,484	28,000	516	472,516	500,000	9,648	10,000	352
Total	27,484	28,000	516	472,516	500,000	9,648	10,000	352

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>ENGINEERING</u>								
Retainer - CH2MHILL	3,000	3,000	0	9,000	12,000	1,000	1,000	0
Fees and Expenses	25,902	25,900	(2)	19,098	45,000	5,306	5,305	(1)
Total	28,902	28,900	(2)	28,098	57,000	6,306	6,305	(1)

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>CONSULTING</u>								
Consultants - Governmental	9,000	9,000	0	30,000	39,000	3,000	3,000	0
Total	9,000	9,000	0	30,000	39,000	3,000	3,000	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
<u>SOUTHGATE COMPLEX</u>								
Buildings & Grounds	7,041	7,045	4	12,959	20,000	783	785	2
Janitorial Services & Supplies	409	876	467	3,091	3,500	143	292	149
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	7,496	9,999	2,503	32,504	40,000	2,590	3,333	743
Telephone	1,865	2,001	136	6,135	8,000	627	667	40
Trash Removal	1,035	1,050	15	3,165	4,200	340	350	10
HVAC Repairs & Maint.	1,632	1,630	(2)	3,368	5,000	0	0	0
Total	19,478	22,601	3,123	63,722	83,200	4,483	5,427	944

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>GENERAL EXPENSE</u>								
Audit & Accounting Services	3,663	4,105	442	91,337	95,000	257	350	93
Transcription Services for Board Meetings	2,675	2,874	199	8,825	11,500	547	958	411
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	100,201	98,268	(1,933)	292,879	393,080	33,175	32,756	(419)
Group Health / Dental / Vision	248,267	266,124	17,857	816,233	1,064,500	83,555	88,708	5,153
Employee Basic Life Insurance	4,069	4,200	131	12,731	16,800	1,343	1,400	57
Employee S/Term Disability Ins.	4,324	3,948	(376)	11,476	15,800	1,448	1,316	(132)
Florida Retirement System	72,813	77,670	4,857	215,637	288,450	21,432	22,190	758
Trustee Fees For Bonds	1,008	1,010	2	6,492	7,500	958	960	2
Drug-Free Workplace	200	200	0	1,800	2,000	0	0	0
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	675	675	0	4,325	5,000	209	210	1
Training	4,363	4,165	(198)	15,637	20,000	1,907	1,710	(197)
Ad Valorem Taxes	35	35	0	4,965	5,000	0	0	0
Miscellaneous	330	330	0	4,670	5,000	330	330	0
Total	<u>442,623</u>	<u>463,604</u>	<u>20,981</u>	<u>1,508,007</u>	<u>1,950,630</u>	<u>145,161</u>	<u>150,888</u>	<u>5,727</u>

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
<u>COMMUNITY OUTREACH</u>								
Community Grants - Waldron	100	100	0	1,900	2,000	0	0	0
Community Grants - Ciklin	150	150	0	1,850	2,000	0	0	0
Community Grants - Richards	100	100	0	1,900	2,000	0	0	0
Community Grants - McArthur	500	500	0	1,500	2,000	0	0	0
Community Grants -Enright	868	868	0	1,132	2,000	200	200	0
Total	1,718	1,718	0	8,282	10,000	200	200	0

**Port of Palm Beach District
 Analysis of Expenses - By Department
 For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>MARITIME OFFICE BUILDING</u>								
Buildings & Grounds	827	0	(827)	(827)	0	276	0	(276)
Telephone - Elevator	21	0	(21)	(21)	0	(276)	0	276
Trash Removal	338	0	(338)	(338)	0	338	0	(338)
HVAC Repairs & Maint.	315	0	(315)	(315)	0	105	0	(105)
Total	<u>1,501</u>	<u>0</u>	<u>(1,501)</u>	<u>(1,501)</u>	<u>0</u>	<u>443</u>	<u>0</u>	<u>(443)</u>

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>CRUISE TERMINAL</u>								
Building & Grounds	18,064	18,065	1	66,936	85,000	10,129	10,130	1
Electric	12,911	16,251	3,340	52,089	65,000	4,327	5,417	1,090
Electric - Chiller Plant	12,160	7,500	(4,660)	17,840	30,000	3,740	2,500	(1,240)
Telephone	1,408	1,500	92	4,592	6,000	469	500	31
Telephone - Elevator	939	999	60	3,061	4,000	313	333	20
HVAC Repairs & Maintenance	4,178	4,180	2	45,822	50,000	(242)	(240)	2
Janitorial Services & Supplies	34,302	43,749	9,447	140,698	175,000	11,471	14,583	3,112
Window Cleaning	0	0	0	2,500	2,500	0	0	0
Total	83,962	92,244	8,282	333,538	417,500	30,207	33,223	3,016

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	Current Actual FY 2019 YTD	Original Budget FY 2019 YTD	YTD Variance	Remaining Original Budget	Total Original Budget	December Current Actual	December Original Budget	Monthly Variance
<u>MARITIME OFFICE COMPLEX</u>								
Building & Grounds	26,747	26,745	(2)	48,253	75,000	8,441	8,440	(1)
Trash Removal	8,151	9,999	1,848	31,849	40,000	2,646	3,333	687
Electricity	14,698	23,751	9,053	80,302	95,000	4,802	7,917	3,115
Electric - Chiller Plant	18,240	10,749	(7,491)	24,760	43,000	5,610	3,583	(2,027)
Telephone	1,020	1,251	231	3,980	5,000	340	417	77
Telephone - Elevator	939	999	60	3,061	4,000	313	333	20
HVAC Repairs & Maintenance	12,808	12,810	2	37,192	50,000	429	430	1
Janitorial Services & Supplies	7,528	6,249	(1,279)	17,472	25,000	2,310	2,083	(227)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
Total	90,131	92,553	2,422	248,869	339,000	24,891	26,536	1,645

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>RENEWAL AND REPLACEMENT</u>								
Non-Capital Expenses:	0	19,200	19,200	400,000	400,000	0	10,535	10,535
Vehicle Replacement Exp.	1,655	0	(1,655)	(1,655)	0	0	0	0
Office Furniture/Equip. Replacement - Expenses	367	0	(367)	(367)	0	367	0	(367)
Computer Systems - non-capital	538	0	(538)	(538)	0	0	0	0
Cruise Terminal - Expenses	3,700	0	(3,700)	(3,700)	0	3,700	0	(3,700)
Hurricane Irma Storm Repairs	12,936	0	(12,936)	(12,936)	0	6,468	0	(6,468)
Total	19,196	19,200	4	380,804	400,000	10,535	10,535	0

**Port of Palm Beach District
Analysis of Expenses - By Department
For the Month and Three Months Ending Monday, December 31, 2018**

	<u>Current Actual FY 2019 YTD</u>	<u>Original Budget FY 2019 YTD</u>	<u>YTD Variance</u>	<u>Remaining Original Budget</u>	<u>Total Original Budget</u>	<u>December Current Actual</u>	<u>December Original Budget</u>	<u>Monthly Variance</u>
<u>OPERATIONS</u>								
Salaries - Operations	22,634	23,057	423	63,006	85,640	6,499	6,588	89
FICA Expense	1,660	1,764	104	4,895	6,555	477	504	27
Tenant Operations	245	245	0	19,755	20,000	245	245	0
Miscellaneous	0	1,251	1,251	5,000	5,000	0	417	417
Uniforms	0	0	0	500	500	0	0	0
Telephone	288	324	36	1,012	1,300	96	108	12
Total	<u>24,827</u>	<u>26,641</u>	<u>1,814</u>	<u>94,168</u>	<u>118,995</u>	<u>7,317</u>	<u>7,862</u>	<u>545</u>
Total Expenses	<u>2,388,564</u>	<u>2,543,527</u>	<u>154,963</u>	<u>8,495,949</u>	<u>10,884,513</u>	<u>746,142</u>	<u>772,712</u>	<u>26,570</u>