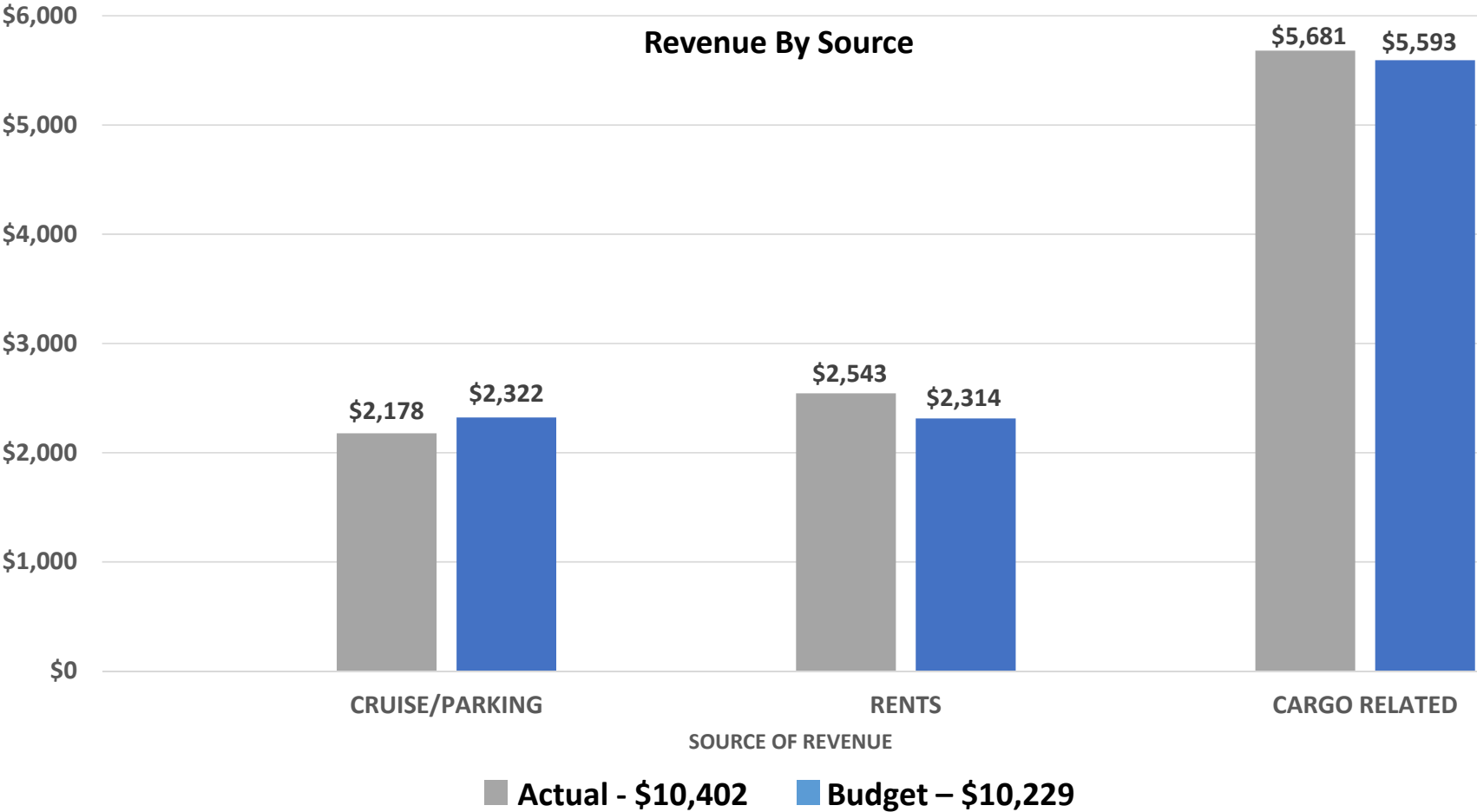


# PORT OF PALM BEACH

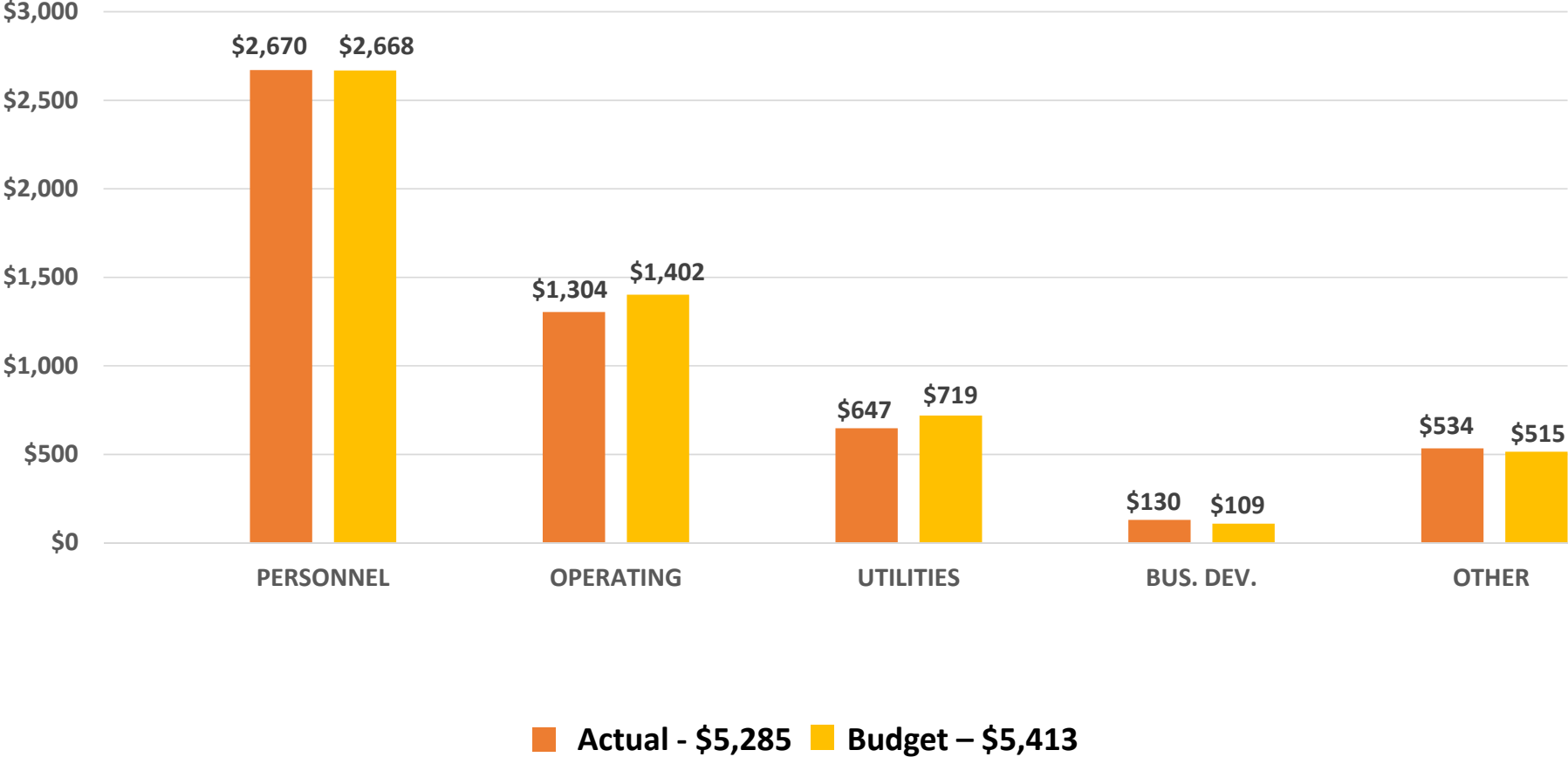
Oct. 1 to Apr. 30, 2018



# PORT OF PALM BEACH

Oct. 1 to Apr. 30, 2018

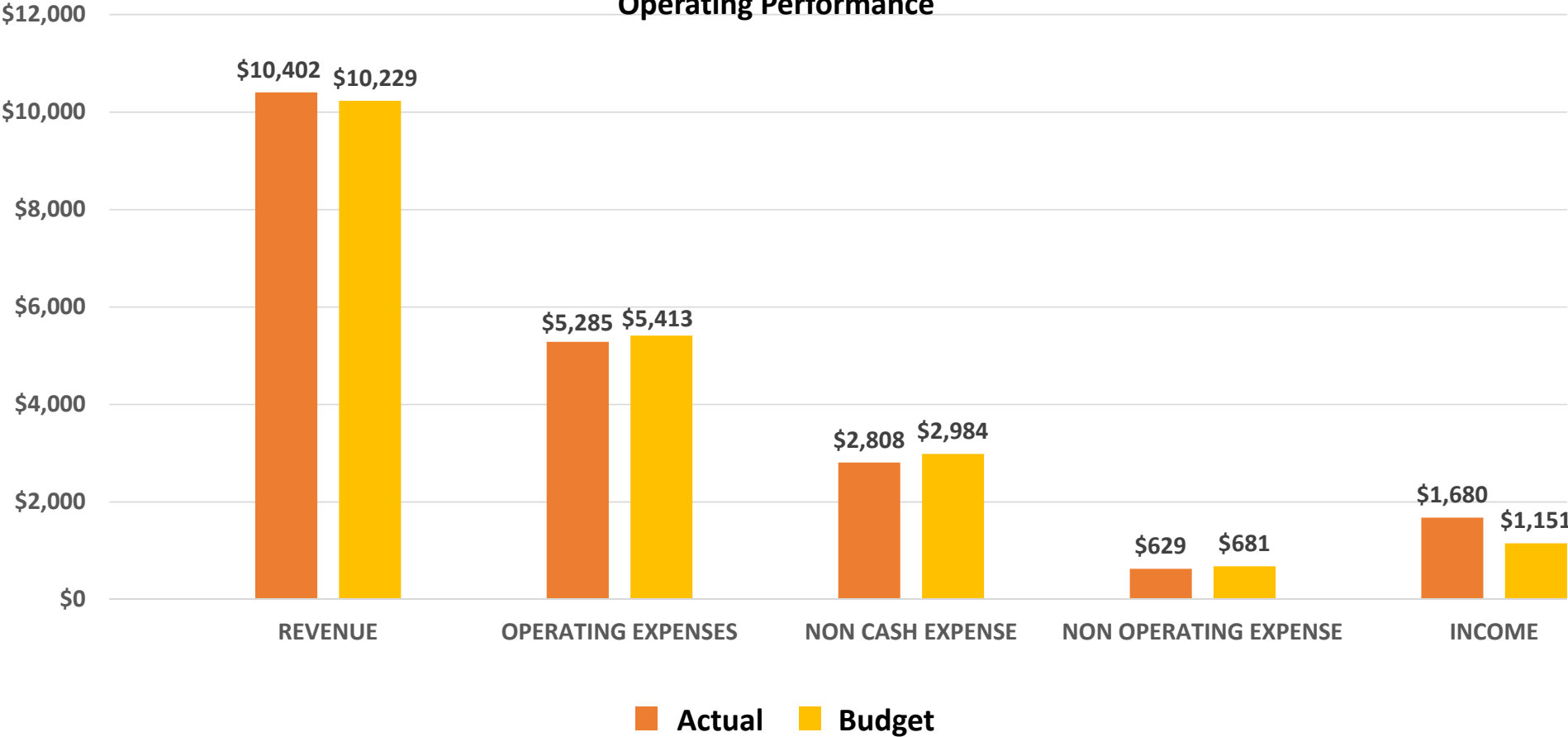
## Expenses



# PORT OF PALM BEACH

Oct. 1 to Apr. 30, 2018

## Operating Performance



**Port of Palm Beach District**  
**Statement of Net Position**  
**April 30, 2018**  
**(Unaudited)**

**ASSETS**

**Current Assets:**

Cash and cash equivalents	\$	20,271,088
Accounts receivable (net of allowance for uncollectables)		1,431,028
Grants receivable		179,955
Prepaid items		443,227
Restricted assets:		
Cash and cash equivalents		8,332,220
<b>Total Current Assets</b>		<b><u>30,657,518</u></b>

**Noncurrent Assets:**

Prepaid items - Master Plan		231,092
Total Other Noncurrent Assets		<u>231,092</u>

**Capital Assets:**

Land		28,119,220
Building and improvements		60,903,242
Slips and improvements		49,895,448
Other improvements		35,856,431
Wharf and loading ramps		7,798,154
Autos and trucks		502,716
Furniture and fixtures		352,277
Machinery and equipment		2,608,640
Computer equipment		1,452,287
Construction in progress		11,566,572
Less: Accumulated Depreciation		<u>(77,456,779)</u>
Total Capital Assets (net of accumulated depreciation)		<b><u>121,598,208</u></b>

<b>Total Noncurrent Assets</b>		<b><u>121,829,300</u></b>
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<b>Total Assets</b>	<b>\$</b>	<b><u>152,486,818</u></b>
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**DEFERRED OUTFLOWS OF RESOURCES**

**Deferred outflows of resources:**

Pension related items		1,459,258
Deferred loss on bond refunding, net		573,324
<b>Total Deferred Outflows of Resources</b>	<b>\$</b>	<b><u>2,032,582</u></b>

**Port of Palm Beach District**  
**Statement of Net Position**  
**April 30, 2018**  
**(Unaudited)**

**LIABILITIES**

**Current Liabilities:**

Accounts payable and accrued expenses	\$ 1,055,325
Unearned revenue	602,007
Compensated absences payable - short-term	179,304
Payable from restricted assets:	
Security deposits	375,000
Accounts payable and accrued expenses	79,149
Contracts payable	147,720
Accrued revenue bonds interest payable	80,990
Current portion of revenue bond payable	3,430,325
<b>Total Current Liabilities</b>	<b><u>5,949,820</u></b>

**Noncurrent Liabilities:**

Compensated absences payable - long-term	179,304
Other post-employment benefits	207,334
Net pension liability	3,526,193
Restricted capital appreciation revenue bond interest payable	6,524,202
Revenue bonds payable (less unamortized bond discount and current portion)	20,441,609
<b>Total Noncurrent Liabilities</b>	<b><u>30,878,642</u></b>

**Total Liabilities** **36,828,462**

**DEFERRED INFLOWS OF RESOURCES**

**Deferred inflows of resources:**

Pension related items	<u>203,455</u>
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**NET POSITION**

Net Investment in capital assets	98,299,597
Restricted for debt service	186,062
Restricted for renewal and replacement	445,442
Restricted for business development	653,074
Designated - Capital improvement	4,577,453
Undesignated - Operations	13,325,855
<b>Total Net Position</b>	<b><u>\$ 117,487,483</u></b>

**Port of Palm Beach District**  
**(Unaudited)**  
**Schedule of Revenues and Expenses - Actual and Budget**  
**For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Actual April 2018</u>	<u>Current Actual FY 2018 YTD</u>	<u>Prior Actual FY 2017 YTD</u>	<u>\$ Variance Over (Under) to Prior Year</u>	<u>Approved Budget FY 2018 YTD</u>	<u>\$ Variance Over (Under) Current Actual to Budget YTD</u>
<b>Operating Revenues:</b>						
Wharfage	298,223	2,271,875	2,219,628	52,247	2,365,358	(93,483)
Dockage	198,207	1,391,750	1,338,410	53,340	1,362,136	29,614
Parking	137,979	571,617	807,891	(236,274)	919,941	(348,324)
Passengers - Multi-day	851,972	2,909,173	3,772,793	(863,620)	4,282,342	(1,373,169)
Storage	15,703	164,777	48,910	115,867	34,679	130,098
Water	8,001	58,696	50,668	8,028	52,856	5,840
Line Handling	7,344	64,260	85,600	(21,340)	85,832	(21,572)
Switching	56,489	388,577	369,602	18,975	380,601	7,976
Licenses and Permits	200	117,700	104,900	12,800	105,300	12,400
Vessel Bunkers	3,282	32,397	34,835	(2,438)	33,844	(1,447)
Cargo Terminal Fee	64,190	445,557	410,289	35,268	458,427	(12,870)
Security Fees - Cargo	52,608	361,995	338,345	23,650	374,449	(12,454)
Special Detail Security Fees	164	13,212	21,420	(8,208)	3,500	9,712
Identification Badging	2,106	15,303	16,337	(1,034)	17,925	(2,622)
Harbor Master Fee	17,380	124,188	109,656	14,532	114,529	9,659
Rent	382,519	2,542,692	2,469,415	73,277	2,314,462	228,230
Miscellaneous Income	30,607	544,427	224,857	319,570	203,673	340,754
Total Operating Revenues	<u>2,126,974</u>	<u>12,019,606</u>	<u>12,423,556</u>	<u>(403,950)</u>	<u>13,109,854</u>	<u>(1,090,248)</u>
Less: Direct Marketing Support	473,505	1,617,361	2,309,326	(691,965)	2,880,787	(1,263,426)
<b>Net Operating Revenues</b>	<b><u>1,653,469</u></b>	<b><u>10,402,245</u></b>	<b><u>10,114,230</u></b>	<b><u>288,015</u></b>	<b><u>10,229,067</u></b>	<b><u>173,178</u></b>
<b>Operating Expenses:</b>						
Administrative and HR	57,736	423,850	384,013	39,837	399,259	24,591
Office - Finance and IT	79,335	524,583	540,231	(15,648)	509,540	15,043
Engineering	1,000	23,386	14,052	9,334	0	23,386
Consultant	3,000	21,045	22,559	(1,514)	21,000	45
Legal	28,273	72,964	52,425	20,539	58,333	14,631
General Maintenance	140,227	872,102	926,700	(54,598)	937,352	(65,250)
Railroad	16,699	110,932	78,153	32,779	96,062	14,870
Operations	12,366	61,864	60,579	1,285	62,347	(483)
General Expense	138,458	1,007,567	1,044,456	(36,889)	1,047,803	(40,236)
Security	176,398	1,012,923	1,040,656	(27,733)	1,161,871	(148,948)
Business Development	47,575	392,137	380,810	11,327	369,474	22,663
Community Grants	300	6,695	5,849	846	6,695	0
Cruise Terminal	28,150	221,613	160,084	61,529	229,047	(7,434)
Maritime Office Complex	24,766	173,360	139,322	34,038	182,010	(8,650)
Southgate Complex	7,076	35,473	34,203	1,270	35,707	(234)
Renewal and Replacement	19,505	280,046	101,879	178,167	250,000	30,046
Maritime Office Building	4,550	44,435	28,125	16,310	46,492	(2,057)
Total Operating Expenses	<u>785,414</u>	<u>5,284,975</u>	<u>5,014,096</u>	<u>270,879</u>	<u>5,412,992</u>	<u>(128,017)</u>
<b>Oper. Income Before Depr &amp; Amort</b>	<b><u>868,055</u></b>	<b><u>5,117,270</u></b>	<b><u>5,100,134</u></b>	<b><u>17,136</u></b>	<b><u>4,816,075</u></b>	<b><u>301,195</u></b>
Less: Depreciation Expense	395,423	2,779,274	2,773,995	5,279	2,955,864	(176,590)
Less: Amortization Expense	4,068	28,476	16,810	11,666	28,477	(1)
<b>Operating Income (Loss)</b>	<b><u>468,564</u></b>	<b><u>2,309,520</u></b>	<b><u>2,309,329</u></b>	<b><u>191</u></b>	<b><u>1,831,734</u></b>	<b><u>477,786</u></b>
<b>Non-Oper. Revenues (Expenses):</b>						
Interest Income	13,578	76,535	13,028	63,507	28,000	48,535
Insurance Recoveries	0	1,071	60,721	(59,650)	0	1,071
Grant Revenue	0	44,014	0	44,014	43,750	264
Gain or (Loss) on Disposal of Assets	1,050	1,050	2,500	(1,450)	0	1,050
Grant Expenses	0	0	0	0	0	0
Interest Expense	(107,475)	(752,328)	(758,384)	6,056	(752,328)	0
Total Non-Oper. Revenue (Expenses)	<u>(92,847)</u>	<u>(629,658)</u>	<u>(682,232)</u>	<u>52,574</u>	<u>(680,578)</u>	<u>50,920</u>
<b>Income (Loss) before contributions</b>	<b><u>375,717</u></b>	<b><u>1,679,862</u></b>	<b><u>1,627,097</u></b>	<b><u>52,765</u></b>	<b><u>1,151,156</u></b>	<b><u>528,706</u></b>
Capital Contributions	95,923	301,719	1,984,544	(1,682,825)		
Change in Net Position	<u>471,640</u>	<u>1,981,581</u>	<u>3,611,641</u>	<u>(1,630,060)</u>		

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>SALARIES &amp; BENEFITS:</u></b>								
Salaries & Contract Labor	1,735,761	1,688,735	(47,026)	1,190,853	2,926,614	231,628	225,429	(6,199)
Overtime	88,933	115,385	26,452	111,067	200,000	6,146	15,385	9,239
F.I.C.A. Taxes	126,739	134,804	8,065	106,921	233,660	17,179	17,973	794
Unemployment	0	0	0	1,000	1,000	0	0	0
Health and Life Insurance	551,350	553,584	2,234	397,650	949,000	78,170	79,084	914
Florida Retirement Benefits	167,153	175,280	8,127	136,665	303,818	21,661	23,371	1,710
	<u>2,669,936</u>	<u>2,667,788</u>	<u>(2,148)</u>	<u>1,944,156</u>	<u>4,614,092</u>	<u>354,784</u>	<u>361,242</u>	<u>6,458</u>

**SERVICES & SUPPLIES:**

Commercial Property & Liability	215,930	246,167	30,237	216,070	432,000	31,436	35,167	3,731
Tenant Property Taxes Taxes	38	40	2	9,962	10,000	0	0	0
Legal Fees	72,964	58,333	(14,631)	27,036	100,000	28,273	8,333	(19,940)
Audit & Accounting Fees	79,326	79,330	4	9,674	89,000	8,466	8,465	(1)
Consultants	21,045	21,000	(45)	17,955	39,000	3,000	3,000	0
Engineering Fees	23,386	0	(23,386)	(23,386)	0	1,000	0	(1,000)
Trustee Fees For Bond Issues	2,523	2,525	2	4,977	7,500	0	0	0
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Drug-Free Workplace	1,372	1,000	(372)	(372)	1,000	218	0	(218)
Uniforms	16,528	18,667	2,139	10,972	27,500	8,327	4,832	(3,495)

**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
Equipment Costs & Fuel	48,060	47,067	(993)	41,940	90,000	4,156	4,647	491
Buildings & Grounds Expenses	347,732	339,963	(7,769)	187,768	535,500	45,077	39,273	(5,804)
Trash Removal	27,279	25,900	(1,379)	17,121	44,400	3,333	3,700	367
Railroad Expense	21,148	15,000	(6,148)	(1,148)	20,000	4,005	0	(4,005)
Locomotive Expense	41,875	39,677	(2,198)	33,125	75,000	4,536	4,447	(89)
Employee Development & Training	6,089	6,095	6	18,911	25,000	708	710	2
Office Expenses	31,515	32,375	860	23,985	55,500	5,570	4,625	(945)
Information Technology	69,830	55,633	(14,197)	42,755	112,585	18,499	19,293	794
Contract Security	456,289	625,520	169,231	616,031	1,072,320	95,633	89,360	(6,273)
Other Security Expense	21,834	20,197	(1,637)	23,166	45,000	1,760	1,667	(93)
TWIC & ID Badging	4,199	2,917	(1,282)	801	5,000	125	417	292
Tenant Operating Costs	10,878	10,875	(3)	9,122	20,000	5,550	5,550	0
	<u>1,519,840</u>	<u>1,648,281</u>	<u>128,441</u>	<u>1,296,465</u>	<u>2,816,305</u>	<u>269,672</u>	<u>233,486</u>	<u>(36,186)</u>

**BUSINESS DEVELOPMENT:**

Registration & Training Fees	2,975	2,975	0	22,025	25,000	0	0	0
Community Affairs	10,932	10,930	(2)	17,068	28,000	600	600	0
Travel Expenses - Employees	10,019	10,020	1	9,981	20,000	(539)	(540)	(1)
Travel Expenses - Board	0	0	0	30,000	30,000	0	0	0
Trade Development	31,146	24,588	(6,558)	42,354	73,500	4,209	2,728	(1,481)



**Port of Palm Beach District  
Analysis of Expenses - Summary Roll-Up  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<b>Current Actual FY 2018 YTD</b>	<b>Approved Budget FY 2018 YTD</b>	<b>YTD Variance</b>	<b>Remaining Approved Budget</b>	<b>Total Approved Budget</b>	<b>April Current Actual</b>	<b>April Approved Budget</b>	<b>Monthly Variance</b>
Dues & Subscriptions	38,442	37,485	(957)	27,658	66,100	4,254	5,175	921
Marketing	31,067	20,215	(10,852)	9,833	40,900	2,299	1,000	(1,299)
Website & Other	5,260	2,625	(2,635)	(760)	4,500	727	375	(352)
	<b>129,841</b>	<b>108,838</b>	<b>(21,003)</b>	<b>158,159</b>	<b>288,000</b>	<b>11,550</b>	<b>9,338</b>	<b>(2,212)</b>

**UTILITY SERVICES:**

Water & Sewer	332,438	384,195	51,757	384,579	717,017	77,853	66,564	(11,289)
Electricity	239,880	255,792	15,912	198,620	438,500	30,244	36,542	6,298
Telephone Expense	74,915	79,042	4,127	60,585	135,500	11,588	11,292	(296)
	<b>647,233</b>	<b>719,029</b>	<b>71,796</b>	<b>643,784</b>	<b>1,291,017</b>	<b>119,685</b>	<b>114,398</b>	<b>(5,287)</b>

**RENEWAL & REPLACEMENT:**

Renewal & Replacement Exp.	280,046	250,000	(30,046)	(30,046)	250,000	19,505	0	(19,505)
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**OTHER EXPENSES:**

Miscellaneous Expenses	38,075	19,057	(19,018)	7,925	46,000	10,218	3,887	(6,331)
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<b>TOTAL EXPENSES</b>	<b>5,284,971</b>	<b>5,412,993</b>	<b>128,022</b>	<b>4,020,443</b>	<b>9,305,414</b>	<b>785,414</b>	<b>722,351</b>	<b>(63,063)</b>
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**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<b>Current Actual FY 2018 YTD</b>	<b>Approved Budget FY 2018 YTD</b>	<b>YTD Variance</b>	<b>Remaining Approved Budget</b>	<b>Total Approved Budget</b>	<b>April Current Actual</b>	<b>April Approved Budget</b>	<b>Monthly Variance</b>
<b><u>FINANCE &amp; I.T.</u></b>								
Salaries	349,393	345,513	(3,880)	249,497	598,890	44,937	46,068	1,131
F.I.C.A. Expense	24,558	25,750	1,192	20,075	44,633	3,318	3,433	115
Telephone	45,473	46,667	1,194	34,527	80,000	6,533	6,667	134
Computer Training/Consulting	24,343	24,355	12	25,107	49,450	2,968	2,970	2
Computer Maintenance	25,449	25,445	(4)	27,686	53,135	15,491	15,490	(1)
Postage	1,157	1,750	593	1,843	3,000	517	250	(267)
Office Maintenance	5,569	5,833	264	4,431	10,000	798	833	35
Records Storage	1,634	1,750	116	1,366	3,000	233	250	17
Computer Software & Supplies	20,038	5,833	(14,205)	(10,038)	10,000	40	833	793
Printing	3,266	3,500	234	2,734	6,000	889	500	(389)
Public Notice Publication	4,543	2,917	(1,626)	457	5,000	1,610	417	(1,193)
Miscellaneous - Office	8,557	8,560	3	6,443	15,000	1,278	1,280	2
Office Supplies	10,605	11,667	1,062	9,395	20,000	724	1,667	943
<b>Total</b>	<b>524,585</b>	<b>509,540</b>	<b>(15,045)</b>	<b>373,523</b>	<b>898,108</b>	<b>79,336</b>	<b>80,658</b>	<b>1,322</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>GENERAL MAINTENANCE</u></b>								
Salaries	275,086	271,996	(3,090)	196,374	471,460	34,808	36,266	1,458
Overtime	14,355	28,846	14,491	35,645	50,000	856	3,846	2,990
Overtime - Line Handling	14,437	17,308	2,871	15,563	30,000	1,262	2,308	1,046
F.I.C.A. Expense	22,229	25,707	3,478	22,329	44,558	2,710	3,428	718
Telephone	5,303	4,958	(345)	3,197	8,500	850	708	(142)
Water	291,512	342,340	50,828	353,753	645,265	71,998	60,585	(11,413)
Water - Maintenance Office	905	1,022	117	847	1,752	137	146	9
Stormwater Assessment	40,021	40,833	812	29,979	70,000	5,717	5,833	116
Electricity	75,138	78,750	3,612	59,862	135,000	7,764	11,250	3,486
Equipment Rental	1,402	1,405	3	13,598	15,000	215	215	0
Generator Supplies	13,107	10,000	(3,107)	(3,107)	10,000	190	0	(190)
Building & Grounds	54,409	50,000	(4,409)	(4,409)	50,000	6,393	1,985	(4,408)
Trash Removal	6,919	3,733	(3,186)	(519)	6,400	401	533	132
Uniforms	5,507	11,667	6,160	14,493	20,000	1,143	1,667	524
Gas & Oil	18,302	20,417	2,115	16,698	35,000	2,234	2,917	683
Janitorial Services & Supplies	4,390	4,375	(15)	3,110	7,500	531	625	94
Supplies	13,830	8,750	(5,080)	1,170	15,000	1,500	1,250	(250)
Equipment Repair	15,249	15,245	(4)	14,751	30,000	1,517	1,515	(2)
<b>Total</b>	<b>872,101</b>	<b>937,352</b>	<b>65,251</b>	<b>773,334</b>	<b>1,645,435</b>	<b>140,226</b>	<b>135,077</b>	<b>(5,149)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<b>Current Actual FY 2018 YTD</b>	<b>Approved Budget FY 2018 YTD</b>	<b>YTD Variance</b>	<b>Remaining Approved Budget</b>	<b>Total Approved Budget</b>	<b>April Current Actual</b>	<b>April Approved Budget</b>	<b>Monthly Variance</b>
<b><u>SECURITY</u></b>								
Salaries	420,778	409,669	(11,109)	289,315	710,093	58,095	54,623	(3,472)
Overtime	37,289	51,923	14,634	52,711	90,000	1,622	6,923	5,301
F.I.C.A. Expense	33,221	35,312	2,091	27,987	61,208	4,318	4,708	390
Security Equipment Repairs	8,525	8,530	5	16,475	25,000	0	0	0
Telephone	6,393	6,417	24	4,607	11,000	958	917	(41)
Uniforms	11,021	7,000	(4,021)	(4,021)	7,000	7,184	3,165	(4,019)
Identification Badging	4,199	2,917	(1,282)	801	5,000	125	417	292
Riviera Beach Police Presence	31,880	49,583	17,703	53,120	85,000	10,234	7,083	(3,151)
Contract Security - Cargo & TWIC	54,830	60,667	5,837	49,170	104,000	7,359	8,667	1,308
Miscellaneous - Security	21,899	2,917	(18,982)	(16,899)	5,000	6,704	417	(6,287)
Contract Security - Cruise	341,584	476,000	134,416	474,416	816,000	68,192	68,000	(192)
Contract Security - Parking	27,995	39,270	11,275	39,325	67,320	9,848	5,610	(4,238)
Radio Maintenance	13,309	11,667	(1,642)	6,691	20,000	1,760	1,667	(93)
<b>Total</b>	<b>1,012,923</b>	<b>1,161,872</b>	<b>148,949</b>	<b>993,698</b>	<b>2,006,621</b>	<b>176,399</b>	<b>162,197</b>	<b>(14,202)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>RAILROAD</u></b>								
Salaries	18,413	17,885	(528)	12,587	31,000	3,345	2,385	(960)
Overtime	22,852	17,308	(5,544)	7,148	30,000	2,406	2,308	(98)
F.I.C.A. Expense	3,097	2,693	(404)	1,570	4,667	433	359	(74)
Locomotive Rental	0	0	0	2,500	2,500	0	0	0
Train Derailment	6,869	6,870	1	3,131	10,000	0	0	0
Locomotive Fuel & Oil	18,245	16,042	(2,203)	9,255	27,500	2,381	2,292	(89)
Track R&M Exp.	21,148	15,000	(6,148)	(6,148)	15,000	4,005	0	(4,005)
Locomotive R&M Exp.	16,761	16,765	4	18,239	35,000	2,155	2,155	0
Railroad Equipment	0	0	0	5,000	5,000	0	0	0
Miscellaneous	3,546	3,500	(46)	(46)	3,500	1,973	1,925	(48)
<b>Total</b>	<b>110,931</b>	<b>96,063</b>	<b>(14,868)</b>	<b>53,236</b>	<b>164,167</b>	<b>16,698</b>	<b>11,424</b>	<b>(5,274)</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>BUSINESS DEVELOPMENT</u></b>								
Salaries	226,783	223,634	(3,149)	160,850	387,633	30,133	29,818	(315)
Florida Retirement System	23,065	23,285	220	17,295	40,360	3,098	3,105	7
F.I.C.A. Expense	14,923	15,468	545	11,888	26,811	2,242	2,062	(180)
Miscellaneous	2,989	2,995	6	2,011	5,000	164	165	1
Website	5,241	2,042	(3,199)	(1,741)	3,500	727	292	(435)
Telephone Expense	2,490	3,208	718	3,010	5,500	688	458	(230)
Promotion	3,948	3,950	2	13,452	17,400	1,000	1,000	0
Trade Development	15,506	15,505	(1)	25,994	41,500	596	595	(1)
Trade Development - Dining	9,990	4,083	(5,907)	(2,990)	7,000	1,413	583	(830)
Trade Missions	0	0	0	20,000	20,000	0	0	0
Travel Expenses	10,019	10,020	1	9,981	20,000	(539)	(540)	(1)
Travel Expenses - McArthur	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Ciklin	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Richards	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Waldron	0	0	0	6,000	6,000	0	0	0
Travel Expenses - Enright	0	0	0	6,000	6,000	0	0	0
Community Relations	4,237	4,235	(2)	13,763	18,000	300	300	0
Postage & Shipping	19	583	564	981	1,000	0	83	83
Trade Development - Sponsorships	5,650	5,000	(650)	(650)	5,000	2,200	1,550	(650)

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<b>Current Actual FY 2018 YTD</b>	<b>Approved Budget FY 2018 YTD</b>	<b>YTD Variance</b>	<b>Remaining Approved Budget</b>	<b>Total Approved Budget</b>	<b>April Current Actual</b>	<b>April Approved Budget</b>	<b>Monthly Variance</b>
Registration Fees	2,925	2,925	0	17,075	20,000	0	0	0
Membership Dues	31,575	34,767	3,192	28,025	59,600	3,540	4,967	1,427
Training	50	50	0	4,950	5,000	0	0	0
Subscriptions	5,607	1,458	(4,149)	(3,107)	2,500	714	208	(506)
Advertising	24,356	13,500	(10,856)	(10,856)	13,500	1,299	0	(1,299)
Publications	2,763	2,765	2	7,237	10,000	0	0	0
<b>Total</b>	<b>392,136</b>	<b>369,473</b>	<b>(22,663)</b>	<b>347,168</b>	<b>739,304</b>	<b>47,575</b>	<b>44,646</b>	<b>(2,929)</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>ADMIN. &amp; H.R.</u></b>								
Salaries - Commissioners	27,708	27,708	0	19,792	47,500	3,958	3,958	0
Salaries - Exec. Director & Staff	356,147	345,276	(10,871)	242,331	598,478	46,655	46,037	(618)
Contract Admin. Services	14,705	0	(14,705)	(14,705)	0	3,424	0	(3,424)
FICA Expense	25,290	26,275	985	20,254	45,544	3,699	3,503	(196)
<b>Total</b>	<b><u>423,850</u></b>	<b><u>399,259</u></b>	<b><u>(24,591)</u></b>	<b><u>267,672</u></b>	<b><u>691,522</u></b>	<b><u>57,736</u></b>	<b><u>53,498</u></b>	<b><u>(4,238)</u></b>



**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>LEGAL</u></b>								
Fees and Expenses	72,964	58,333	(14,631)	27,036	100,000	28,273	8,333	(19,940)
<b>Total</b>	<b>72,964</b>	<b>58,333</b>	<b>(14,631)</b>	<b>27,036</b>	<b>100,000</b>	<b>28,273</b>	<b>8,333</b>	<b>(19,940)</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>ENGINEERING</u></b>								
Retainer - CH2MHILL	7,000	0	(7,000)	(7,000)	0	1,000	0	(1,000)
Fees and Expenses	16,386	0	(16,386)	(16,386)	0	0	0	0
<b>Total</b>	<b>23,386</b>	<b>0</b>	<b>(23,386)</b>	<b>(23,386)</b>	<b>0</b>	<b>1,000</b>	<b>0</b>	<b>(1,000)</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>CONSULTING</u></b>								
Consultants - Governmental	21,045	21,000	(45)	17,955	39,000	3,000	3,000	0
<b>Total</b>	<b>21,045</b>	<b>21,000</b>	<b>(45)</b>	<b>17,955</b>	<b>39,000</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>SOUTHGATE COMPLEX</u></b>								
Buildings & Grounds	7,200	7,200	0	12,800	20,000	3,097	3,095	(2)
Janitorial Services & Supplies	2,265	1,167	(1,098)	(265)	2,000	105	167	62
Miscellaneous	0	0	0	2,500	2,500	0	0	0
Electric	19,443	20,417	974	15,557	35,000	3,023	2,917	(106)
Telephone	3,634	4,083	449	3,366	7,000	560	583	23
Trash Removal	1,837	1,750	(87)	1,163	3,000	290	250	(40)
HVAC Repairs & Maint.	1,094	1,090	(4)	8,906	10,000	0	0	0
<b>Total</b>	<b><u>35,473</u></b>	<b><u>35,707</u></b>	<b><u>234</u></b>	<b><u>44,027</u></b>	<b><u>79,500</u></b>	<b><u>7,075</u></b>	<b><u>7,012</u></b>	<b><u>(63)</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>GENERAL EXPENSE</u></b>								
Audit & Accounting Services	79,326	79,330	4	9,674	89,000	8,466	8,465	(1)
Transcription Services for Board Meetings	4,741	4,958	217	3,759	8,500	799	708	(91)
Bad Debt Expense	0	0	0	10,000	10,000	0	0	0
Unemployment Compensation	0	0	0	1,000	1,000	0	0	0
General Commercial Prop & Liab Insurance	215,930	246,167	30,237	206,070	422,000	31,436	35,167	3,731
Group Health / Dental / Vision	533,023	534,917	1,894	383,977	917,000	75,479	76,417	938
Employee Basic Life Insurance	8,932	8,750	(182)	6,068	15,000	1,277	1,250	(27)
Employee S/Term Disability Ins.	9,395	9,917	522	7,605	17,000	1,413	1,417	4
Florida Retirement System	144,088	151,995	7,907	119,370	263,458	18,563	20,266	1,703
Trustee Fees For Bonds	2,523	2,525	2	4,977	7,500	0	0	0
Drug-Free Workplace	1,372	1,000	(372)	(372)	1,000	218	0	(218)
Insurance Contingency	0	0	0	10,000	10,000	0	0	0
Membership Dues	1,260	1,260	0	2,740	4,000	0	0	0
Training	6,089	6,095	6	18,911	25,000	708	710	2
Ad Valorem Taxes	38	40	2	9,962	10,000	0	0	0
Miscellaneous	849	850	1	4,151	5,000	99	100	1
<b>Total</b>	<b><u>1,007,566</u></b>	<b><u>1,047,804</u></b>	<b><u>40,238</u></b>	<b><u>797,892</u></b>	<b><u>1,805,458</u></b>	<b><u>138,458</u></b>	<b><u>144,500</u></b>	<b><u>6,042</u></b>

**Port of Palm Beach District  
 Analysis of Expenses - By Department  
 For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>COMMUNITY OUTREACH</u></b>								
Community Grants - Waldron	1,800	1,800	0	200	2,000	100	100	0
Community Grants - Ciklin	1,300	1,300	0	700	2,000	0	0	0
Community Grants - Richards	2,000	2,000	0	0	2,000	0	0	0
Community Grants - McArthur	345	345	0	1,655	2,000	100	100	0
Community Grants -Enright	1,250	1,250	0	750	2,000	100	100	0
<b>Total</b>	<b>6,695</b>	<b>6,695</b>	<b>0</b>	<b>3,305</b>	<b>10,000</b>	<b>300</b>	<b>300</b>	<b>0</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>MARITIME OFFICE BUILDING</u></b>								
Buildings & Grounds	2,192	2,200	8	7,808	10,000	259	260	1
Telephone - Elevator	980	1,050	70	820	1,800	166	150	(16)
Telephone - Fire Alarm Lines	1,749	1,867	118	1,451	3,200	302	267	(35)
Electricity	34,029	39,375	5,346	33,471	67,500	3,718	5,625	1,907
HVAC Repairs & Maint.	5,484	2,000	(3,484)	(3,484)	2,000	105	0	(105)
<b>Total</b>	<b><u>44,434</u></b>	<b><u>46,492</u></b>	<b><u>2,058</u></b>	<b><u>40,066</u></b>	<b><u>84,500</u></b>	<b><u>4,550</u></b>	<b><u>6,302</u></b>	<b><u>1,752</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>CRUISE TERMINAL</u></b>								
Building & Grounds	71,119	71,120	1	3,881	75,000	5,584	5,585	1
Electric	29,786	29,167	(619)	20,214	50,000	4,788	4,167	(621)
Electric - Chiller Plant	15,018	19,250	4,232	17,982	33,000	1,804	2,750	946
Telephone	2,624	2,917	293	2,376	5,000	453	417	(36)
Telephone - Elevator	1,749	1,750	1	1,251	3,000	302	250	(52)
HVAC Repairs & Maintenance	20,262	20,260	(2)	29,738	50,000	1,790	1,790	0
Janitorial Services & Supplies	81,054	84,583	3,529	63,946	145,000	13,429	12,083	(1,346)
Window Cleaning	0	0	0	2,000	2,000	0	0	0
<b>Total</b>	<b><u>221,612</u></b>	<b><u>229,047</u></b>	<b><u>7,435</u></b>	<b><u>141,388</u></b>	<b><u>363,000</u></b>	<b><u>28,150</u></b>	<b><u>27,042</u></b>	<b><u>(1,108)</u></b>



**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<b>Current Actual FY 2018 YTD</b>	<b>Approved Budget FY 2018 YTD</b>	<b>YTD Variance</b>	<b>Remaining Approved Budget</b>	<b>Total Approved Budget</b>	<b>April Current Actual</b>	<b>April Approved Budget</b>	<b>Monthly Variance</b>
<b><u>MARITIME OFFICE COMPLEX</u></b>								
Building & Grounds	43,969	43,965	(4)	26,031	70,000	8,311	8,310	(1)
Trash Removal	18,523	20,417	1,894	16,477	35,000	2,642	2,917	275
Electricity	43,939	43,750	(189)	31,061	75,000	6,442	6,250	(192)
Electric - Chiller Plant	22,527	25,083	2,556	20,473	43,000	2,705	3,583	878
Telephone	2,189	3,500	1,311	3,811	6,000	390	500	110
Telephone - Elevator	1,749	2,042	293	1,751	3,500	302	292	(10)
HVAC Repairs & Maintenance	28,670	28,670	0	21,330	50,000	2,038	2,040	2
Janitorial Services & Supplies	11,793	14,583	2,790	13,207	25,000	1,935	2,083	148
Window Cleaning	0	0	0	2,000	2,000	0	0	0
<b>Total</b>	<b>173,359</b>	<b>182,010</b>	<b>8,651</b>	<b>136,141</b>	<b>309,500</b>	<b>24,765</b>	<b>25,975</b>	<b>1,210</b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>RENEWAL AND REPLACEMENT</u></b>								
<b>Non-Capital Expenses:</b>	<b>0</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>250,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Communication Equipment Expense	10,592	0	(10,592)	(10,592)	0	5,280	0	(5,280)
Security Equipment	15,862	0	(15,862)	(15,862)	0	4,052	0	(4,052)
Office Furniture/Equip. Replacement - Expenses	4,919	0	(4,919)	(4,919)	0	0	0	0
Computer Systems - non-capital	9,024	0	(9,024)	(9,024)	0	361	0	(361)
Maintenance Tools	512	0	(512)	(512)	0	512	0	(512)
Buildings and Grounds - Port-Wide	9,300	0	(9,300)	(9,300)	0	9,300	0	(9,300)
Cruise Terminal - Buildings & Grounds	133,360	0	(133,360)	(133,360)	0	0	0	0
MOC - Buildings and Grounds	18,788	0	(18,788)	(18,788)	0	0	0	0
Maintenance Dredging	900	0	(900)	(900)	0	0	0	0
Hurricane Irma Storm Repairs	55,939	0	(55,939)	(55,939)	0	0	0	0
Passenger Loading Bridge	20,850	0	(20,850)	(20,850)	0	0	0	0
<b>Total</b>	<b><u>280,046</u></b>	<b><u>250,000</u></b>	<b><u>(30,046)</u></b>	<b><u>(30,046)</u></b>	<b><u>250,000</u></b>	<b><u>19,505</u></b>	<b><u>0</u></b>	<b><u>(19,505)</u></b>

**Port of Palm Beach District  
Analysis of Expenses - By Department  
For the Month and Seven Months Ending Monday, April 30, 2018**

	<u>Current Actual FY 2018 YTD</u>	<u>Approved Budget FY 2018 YTD</u>	<u>YTD Variance</u>	<u>Remaining Approved Budget</u>	<u>Total Approved Budget</u>	<u>April Current Actual</u>	<u>April Approved Budget</u>	<u>Monthly Variance</u>
<b><u>OPERATIONS</u></b>								
Salaries - Operations	46,748	47,054	306	34,812	81,560	6,272	6,274	2
FICA Expense	3,421	3,599	178	2,818	6,239	459	480	21
Tenant Operations	10,878	10,875	(3)	9,122	20,000	5,550	5,550	0
Miscellaneous	235	235	0	9,765	10,000	0	0	0
Uniforms	0	0	0	500	500	0	0	0
Telephone	582	583	1	418	1,000	84	83	(1)
<b>Total</b>	<b><u>61,864</u></b>	<b><u>62,346</u></b>	<b><u>482</u></b>	<b><u>57,435</u></b>	<b><u>119,299</u></b>	<b><u>12,365</u></b>	<b><u>12,387</u></b>	<b><u>22</u></b>
<b>Total Expenses</b>	<b><u>5,284,970</u></b>	<b><u>5,412,993</u></b>	<b><u>128,023</u></b>	<b><u>4,020,444</u></b>	<b><u>9,305,414</u></b>	<b><u>785,411</u></b>	<b><u>722,351</u></b>	<b><u>(63,060)</u></b>