

**PORT OF PALM BEACH DISTRICT
CASH BALANCES
MAY 31, 2017**

UNRESTRICTED CASH:

Wells Fargo Checking Accounts:

Revenue:

Cruise Terminal Infrastructure Fee:	\$ 136,821
Less: Infrastructure Fee Receivable	(17,974)
Net Cruise Terminal Infrastructure Fee	<u>118,847</u>
Remaining Revenue	<u>13,102,097</u>
Total Revenue Account	\$ 13,220,944

Payroll Impress	\$ 125,285
Operation & Maintenance	\$ 1,522,618
Petty Cash Funds	<u>\$ 1,600</u>

Total Operating Accounts - Undesignated **\$ 14,870,447**

Capital Improvement:

FDOT Seaport Grant Projects: (1)

Grant Matching Requirement	\$ 6,635,659
Less: FDOT Grant Receivable	\$ (536,367)

Net FDOT Seaport Grants - Matching Cash **\$ 6,099,292**

Remaining Capital Improvement \$ 513,019

Total Capital Improvement - Designated **\$ 6,612,311**

Total Unrestricted Cash **\$ 21,482,758**

RESTRICTED CASH:

Wells Fargo Checking Accounts:

Deposits & Advances	\$ 175,000
Port Development	<u>\$ 542,450</u>

Total Other Restricted Accounts **\$ 717,450**

Renewal & Replacement **\$ 928,108**

Bank of New York Mellon Debt Service Accounts:

Money Market - Reserve for Revenue Bonds	\$ 4,357,729
Money Market - Sinking Fund Bond Escrows for P&I	<u>\$ 2,641,228</u>

Total Debt Service Accounts **\$ 6,998,957**

Total Restricted Cash **\$ 8,644,514**

TOTAL UNRESTRICTED & RESTRICTED CASH **\$ 30,127,272**

(1) - See list of active FDOT Grant projects.

**PORT OF PALM BEACH DISTRICT
CASH FLOWS BALANCES
For the Month of May 2017**

	REVENUE	O&M	O&M IMPRESS	PAYROLL IMPRESS	PETTY CASH	TOTAL OPERATIONS - UNDESIGNATED
<i>Begin Balance 10/01/2016</i>	<i>11,303,406</i>	<i>1,254,057</i>	<i>0</i>	<i>10,563</i>	<i>1,600</i>	<i>12,569,626</i>
Beginning Balance 5/1/2017	\$ 12,949,079	\$ 1,528,055	\$ 500	\$ 11,000	\$ 1,600	\$ 14,490,234
Receipts	2,006,159	25,053	-	-	-	2,031,211
Transfers In	-	-	457,630	360,000	-	817,630
Interest	859	-	-	-	-	859
Payments	(467,507)	(28,958)	(458,130)	(245,715)	-	(1,200,310)
Transfers Out	(1,267,646)	(1,531)	-	-	-	(1,269,177)
Ending Balance 5/31/2017	<u>\$ 13,220,944</u>	<u>\$ 1,522,618</u>	<u>\$ -</u>	<u>\$ 125,285</u>	<u>\$ 1,600</u>	<u>\$ 14,870,447</u>
NET CHANGE (Current)	271,865	(5,437)	(500)	114,285	-	380,213
NET CHANGE (YTD)	<i>1,917,538</i>	<i>268,561</i>	<i>0</i>	<i>114,722</i>	<i>0</i>	<i>2,300,821</i>

	CUSTOMER DEPOSITS	PORT DEVELOPMENT	PORT DEVELOPMENT IMPRESS	RENEWAL & REPLACEMENT 2016 DHS PORT SECURITY GRANT	RENEWAL & REPLACEMENT OTHER	RENEWAL & REPLACEMENT IMPRESS	RESTRICTED DEBT SERVICE ACCOUNTS	TOTAL RESTRICTED CASH
<i>Begin Balance 10/01/2016</i>	<i>25,000</i>	<i>372,452</i>	<i>0</i>	<i>0</i>	<i>798,586</i>	<i>0</i>	<i>4,686,644</i>	<i>5,882,682</i>
Beginning Balance 5/1/2017	\$ 175,000	\$ 497,799	\$ -	\$ -	\$ 920,195	\$ -	\$ 6,669,663	\$ 8,262,656
Receipts	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers In	-	62,832	18,181	\$ 9,479	\$ 62,832	\$ 45,439	\$ 325,884	\$ 524,646
Interest	-	-	-	\$ -	\$ -	\$ -	\$ 3,410	\$ 3,410
Payments	-	-	(18,181)	\$ (9,479)	\$ -	\$ (45,439)	\$ -	\$ (73,099)
Transfers Out	-	(18,181)	-	\$ -	\$ (54,919)	\$ -	\$ -	\$ (73,099)
Ending Balance 5/31/2017	<u>\$ 175,000</u>	<u>\$ 542,450</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 928,108</u>	<u>\$ -</u>	<u>\$ 6,998,957</u>	<u>\$ 8,644,514</u>
NET CHANGE (Current)	-	44,651	-	-	7,913	-	329,294	381,858
NET CHANGE (YTD)	<i>150,000</i>	<i>169,998</i>	<i>0</i>	<i>0</i>	<i>129,522</i>	<i>0</i>	<i>2,312,313</i>	<i>2,761,832</i>

	CAPITAL IMPROVEMENT FDOT SEAPORT GRANTS	CAPITAL IMPROVEMENT OTHER	TOTAL CAPITAL IMPROVEMENT - DESIGNATED	TOTAL ALL CASH
<i>Begin Balance 10/01/2016</i>	<i>5,519,288</i>	<i>1,036,086</i>	<i>6,555,374</i>	<i>25,007,682</i>
Beginning Balance 5/1/2017	7,192,161.00	486,223.62	7,678,384.62	\$ 30,431,275
Receipts	-	-	-	2,031,211
Transfers In	1,035,972.74	1,066,073.74	2,102,046.48	3,444,323
Interest/Dividends	-	-	-	4,269
Payments	(1,062,768.22)	(3,305.52)	(1,066,073.74)	(2,339,483)
Transfers Out	(1,066,073.74)	(1,035,972.74)	(2,102,046.48)	(3,444,323)
Ending Balance 5/31/2017	<u>6,099,291.78</u>	<u>513,019.10</u>	<u>6,612,310.88</u>	<u>\$ 30,127,272</u>
NET CHANGE (Current)	(1,092,869)	26,795	(1,066,074)	(304,003)
NET CHANGE (YTD)	<i>580,003</i>	<i>(523,066)</i>	<i>56,937</i>	<i>5,119,591</i>

Port of Palm Beach - FDOT Seaport Grants										
FDOT Project No.	Contract No.	Project Description	Execution Date	Expiration Date	Matching Ratio	Total FDOT Grant	Total FDOT Funding	Original Port Match	Port's Current Match Requirement @ 05/31/17	STATUS
422827-1-94-02	AR857	Berth 17 - BOND	12/04/13	12/04/17	50 / 50 Front End Funded	\$ 9,202,000	\$ 4,601,000	\$ 4,601,000	\$ 4,009,201	Open & under construction
422827-1-94-03	G0995	Berth 17 - JPA NON BOND	04/01/16	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
422827-1-94-03	G0995	Berth 17 - SJPA No. 1 NON BOND	01/10/17	12/31/17	50 / 50	\$ 1,500,000	\$ 750,000	\$ 750,000	\$ 750,000	Funds to be used after bond monies are spent
435033-1-94-01	ARJ70	Tropical Shipping Reefer Line Expansion	07/29/14	12/31/18	50 / 50	\$ 550,000	\$ 275,000	\$ 275,000	\$ 275,000	Project delayed
436215-1-94-01	ARL88	On Port Rail Facility Expansion Project	09/22/14	12/31/18	50 / 50	\$ 1,060,090	\$ 530,045	\$ 530,045	\$ 430,053	Open & in planning phase
434833-1-94-01	ARS49	Berth 1 Expansion	03/06/15	12/31/18	50 / 50	\$ 769,000	\$ 384,500	\$ 384,500	\$ 326,254	Open & in planning phase
439152-1-94-01	GO846	Master Plan Update	02/01/16	12/31/18	50 / 50	\$ 250,000	\$ 125,000	\$ 125,000	\$ 95,151	Open & Under way
Port of Palm Beach - FDOT Seaport Grants									\$ 6,635,659	

**PORT OF PALM BEACH DISTRICT
AMERICAN EXPRESS MONTHLY STATEMENT
ENDING ON 04/29/17**

BUSINESS DEVELOPMENT FUND:

ADOBE- MONTHLY SUBSCRIPTION FEE	\$ 49.99
SUN SENTINAL- MONTHLY SUBSCRIPTION FEE	\$ 7.96
PALM BEACH POST- MONTHLY SUBSCRIPTION FEE	\$ 20.32
METROMONITOR- MONTHLY SUBSCRIPTION FEE	\$ 125.00
FLASHBAY.COM- USB DRIVES WITH PORT LOGO FOR PROMOTIONAL ITEMS	\$ 1,022.50
GOVERNOR'S HURRICANE CONFERENCE- REGISTRATION FOR A. ALONZO TO ATTEND TRAINING & WORKSHOPS	\$ 305.00
VRA ASSOCIATES- TERVIS TUMBLERS WITH PORT LOGO FOR PROMOTIONAL USE	\$ 1,708.25
CHEVRON- GAS FOR PORT CAR- MANUEL ALMIRA	\$ 28.94
HOTEL DUVAL- HOTEL STAY TO ATTEND FLORIDA PORTS COUNCIL FORUM- MANUEL ALMIRA	\$ 238.88
SUNOCO- GAS FOR PORT CAR- MANUEL ALMIRA	\$ 21.54
ALEXANDRIA UNION- TAXI IN WASHINGTON, D.C. WHILE ATTENDING AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 27.55
FEDEX- PACKAGE PICKUP FEE (GIFTED FRAMED PICTURE TO CONGRESSMAN HASTINGS) - MANUEL ALMIRA	\$ 15.00
HITCHCAB- TAXI IN WASHINGTON, D.C. WHILE ATTENDING AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 12.90
FEDEX- PACKAGE PICKUP FEE (MARKETING MATERIALS FOR CONFERENCE)- MANUEL ALMIRA	\$ 10.00
GRAND CAB- TAXI IN WASHINGTON, D.C. WHILE ATTENDING AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 12.53
UCC CAB- TAXI IN WASHINGTON, D.C. WHILE ATTENDING AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 14.47
STARBUCKS- COFFEE WITH COMMISSIONER WALDRON WHILE ATTENDING AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 4.62
RAYBURN CAFÉ- LUNCH WITH COMMISSIONER WALDRON- MANUEL ALMIRA	\$ 19.97
GRAND CAB- TAXI IN WASHINGTON, D.C. WHILE ATTENDING AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 23.81
AMOCO- FUEL FOR RENTAL CAR- MANUEL ALMIRA	\$ 42.15
RENAISSANCE HOTEL- HOTEL STAY TO ATTEND AAPA SPRING CONFERENCE- MANUEL ALMIRA	\$ 1,157.61
HOLIDAY INN- HOTEL STAY WHILE DRIVING HOME FROM AAPA SPRING CONFERENCE IN WASHINGTON, D.C.- MANUEL ALMIRA	\$ 131.26
BUDGET RENTAL CAR- RENTAL CAR FOR DRIVE FROM WASHINGTON, D.C. TO SOUTH FLORIDA- MANUEL ALMIRA	\$ 243.57
WELCOMEPANTRY- FUEL FOR RENTAL CAR- MANUEL ALMIRA	\$ 32.00
LA BAMBA- LUNCH MEETING WITH KEN HERN- MANUEL ALMIRA	\$ 27.54
SAILFISH MARINA- LUNCH MEETING WITH MURPHY MARINE CONSTRUCTION- MANUEL ALMIRA	\$ 54.01
PB INTERNATIONAL AIRPORT- PARKING WHILE ATTENDING MEETING IN TAMPA- JARRA KACZWARA	\$ 21.00
BASECAMP.COM- MONTHLY SUBSCRIPTION FEE	\$ 29.00
HILTON- HOTEL STAY TO MEET WITH TECO TO DISCUSS AGREEMENT- JARRA KACZWARA	\$ 155.68
CITY TAP HOUSE- LUNCH MEETING WITH BYL NETWORK- JARRA KACZWARA	\$ 75.13
CITY PLACE PARKING- PARKING TO HAVE LUNCH MEETING- JARRA KACZWARA	\$ 3.00
BLUE ONE TRANSPORT- TAXI IN TAMPA WHILE MEETING WITH TECO- PAUL ZIELINSKI	\$ 35.00
PB INTERNATIONAL AIRPORT- PARKING WHILE ATTENDING MEETING IN TAMPA- PAUL ZIELINSKI	\$ 23.00
HILTON- HOTEL STAY TO MEET WITH TECO TO DISCUSS AGREEMENT- PAUL ZIELINSKI	\$ 196.73
SOUTHERN KITCHEN- BREAKFAST MEETING WITH COMMISSIONER MCARTHUR & M. ALMIRA- PAUL ZIELINSKI	\$ 29.82
SUNPASS- AUTOMATIC RELOADING OF ACCOUNT CREDIT FOR PORT VEHICLES	\$ 100.00
BP- GAS FOR RENTAL CAR WHILE ATTENDING FLORIDA PORTS COUNCIL EVENT- CARL BAKER	\$ 3.56
COURTYARD MARRIOTT- HOTEL STAY TO ATTEND FLORIDA PORTS COUNCIL EVENT- CARL BAKER	\$ 335.26
AVIS- RENTAL CARE FOR M. ALMIRA TO MEET WITH SCB INTERNATIONAL IN JEW JERSEY	\$ 368.28
DON RAMON'S- LUNCHEON FOR CONGRESSMAN HASTINGS' VISIT	\$ 401.25
ALLORA PIZZERIA- LUNCH MEETING WITH CASEY LONG & PORT STAFF	\$ 38.08
BUDGET RENTAL CAR- RENTAL CAR FOR CARL BAKER TO ATTEND FLORIDA PORTS COUNCIL EVENT IN TALLAHASSEE	\$ 90.64
EAGLE CLEANERS- CLEANING OF LINEN TABLE CLOTHS FOR PORT EVENTS	\$ 148.32
NAVY LEAGUE OF THE US- MEMBERSHIP DUES FOR COMMISSIONER ENRIGHT	\$ 25.00
RENAISSANCE HOTEL- HOTEL STAY FOR COMMISSIONER WALDRON TO ATTEND AAPA	\$ 771.74
ECONOMIC FORUM OF PBC- TICKETS FOR COMMISSIONER WALDRON TO ATTEND EVENT ON 4/19/17	\$ 110.00
THINGS REMEMBERED- ENGRAVED PLATES FOR FRAMED PICTURES TO PRESENT AS GIFTS	\$ 179.95
MICHAELS- PICTURE FRAME FOR GIFT FROM THE PORT	\$ 35.99
MICHAELS- PICTURE FRAME FOR GIFT FROM THE PORT TO CONGRESSMAN HASTINGS	\$ 35.99
YWCA PBC- RSVP FOR COMMISSIONER WALDRON TO ATTEND LUNCHEON ON 4/28/17	\$ 120.00
BED, BATH & BEYOND- TABLE CLOTHS & STEAMER FOR PORT EVENTS	\$ 759.59
TARGET- CANDY FOR MEETINGS AND VISITORS	\$ 100.89
PB NORTH CHAMBER OF COMMERCE- RSVP FOR COMMISSIONER CIKLIN TO ATTEND EVENT ON 4/26/17	\$ 30.00
PB NORTH CHAMBER OF COMMERCE- RSVP FOR COMMISSIONER WALDRON TO ATTEND EVENT ON 4/19/17	\$ 30.00
BUSINESS DEVELOPMENT BOARD OF PBC- RSVP FOR MANUEL ALMIRA TO ATTEND ECONOMIC FORUM ON 4/20/17	\$ 125.00
BUSINESS DEVELOPMENT BOARD OF PBC- RSVP FOR COMMISSIONER WALDRON TO ATTEND ECONOMIC FORUM ON 4/20/17	\$ 250.00
AAPA- CREDIT FOR REGISTRATION	\$ (775.00)

① EFT WIRE PAYMENT ON 05/16/17

\$ 9,210.27

OPERATIONS AND MAINTENANCE FUND:

NATIONAL NOTARY ASSOCIATION- COVERAGE FOR B. GREFFIN	\$ 65.00
NATIONAL NOTARY ASSOCIATION- NOTARY APPLICATION FOR B. GREFFIN	\$ 177.00
60 MINUTES PHOTO- PHOTO ENLARGEMENT OF COMMISSIONERS FOR CRUISE TERMINAL	\$ 32.85
TARGET- REPLENISH FIRST AID KIT SUPPLIES	\$ 44.97
IDVILLE- BADGE REELS FOR PORT EMPLOYEE'S ID BADGES	\$ 74.50
D'S T-SHIRTS, INC.- EMBROIDERY SERVICES FOR SECURITY UNIFORM SHIRTS	\$ 70.00
AMAZON.COM- BLUETOOTH HEADSET FOR RECEPTIONIST	\$ 79.95
AMAZON.COM- OFFICE SUPPLIES	\$ 109.04
AMAZON.COM- 4 BOXES OF FOLDERS FOR ACCOUNTING	\$ 80.56
AMAZON.COM- BANKERS BOXES FOR OFFICE AND LAPTOP CASE FOR PORT ENGINEER	\$ 69.74
READYREFRESH- PAYMENT OF PAST DUE BILLS THAT WERE NEVER RECEIVED (PAID ON AMEX TO WATER DELIVERY ASAP)	\$ 441.91
TARGET- BREAKROOM AND OFFICE SUPPLIES	\$ 29.43
STAPLES- OFFICE SUPPLIES	\$ 18.18
AMAZON.COM- LAPTOP BACKPACK FOR PORT ENGINEER	\$ 59.99
AMAZON.COM- REPLACEMENT IPAD CASES FOR PORT IPADS	\$ 50.07
OFFICE DEPOT- OFFICE SUPPLIES	\$ 41.63
JUPITER DONUTS- DONUTS FOR PORT STAFF OF PORT DAY	\$ 11.76
DUNKIN DONUTS- DONUTS FOR PORT STAFF OF PORT DAY	\$ 19.39
60 MINUTES PHOTO- PHOTO ENLARGEMENT OF COMMISSIONERS FOR CRUISE TERMINAL	\$ 55.21

① EFT WIRE PAYMENT ON 05/16/17

\$ 1,531.18

① THE ABOVE CHARGES WERE THROUGH THE MONTHLY STATEMENT ENDING ON 04/29/17.